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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
~~SECURITY~~ FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I

Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

International Securities Exchange, LLC

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Claymore Advisors, LLC

3. Class of New Derivative Securities Product:

Investment Company Unit

4. Name of Underlying Instrument:

Clear Global Timber Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:

The 1 index(es) referred to in Item 4 above is Narrow-based

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6. Ticker Symbol(s) of New Derivative Securities Product:

CUT

DEC 19 2007

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

CUT: US, Canada, Japan, Finland, Brazil

THOMSON
FINANCIAL

(Please note, underlying components may trade on additional exchanges in countries/regions not mentioned here.)

8. Settlement Methodology of New Derivative Securities Product:

T+3, Physical Settlement

9. Position Limits of New Derivative Securities Product (if applicable):

Not Applicable

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Michael J. Simon

Title: General Counsel and Secretary

Act: Securities Exchange Act of 1934

Telephone Number: 212-897-0230

Signature of Official Responsible for Form:

Date: 19b-4(e) 4-Dec-07

Public Availability: DEC - 5 2007

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INTERNATIONAL SECURITIES EXCHANGE.

60 Broad Street, New York, NY 10004
TEL: 212 943-2400
FAX: 212 425-4926
www.ise.com

December 4, 2007

By Facsimile and Overnight Courier

Gail S. Jackson
Paralegal Specialist
US Securities and Exchange Commission
Division of Market Regulation
100 F Street, NE – Room 6628
Washington, DC 20549

Re: Form 19b-4(e)

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the Investment Company Units set forth in the attached forms. These securities are listed for trading pursuant to ISE Rule 2123.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael J. Simon". The signature is fluid and cursive, written over a light background.

Michael J. Simon
General Counsel and Secretary

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	DEC - 5 2007

END