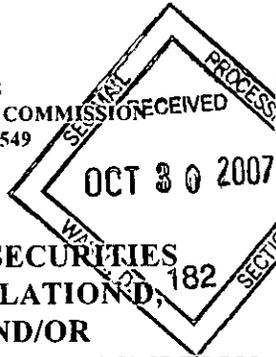


1417193

FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549



OMB APPROVAL OMB Number: 3235-0076 Expires: Estimated average burden hours per response: 16.00

FORM D NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY Prefix Serial DATE RECEIVED

Name of Offering Issuance of General and Limited Partner Units in Mountain V 2007-C Drilling Program Filing Under Type of Filing

PROCESSED

A. BASIC IDENTIFICATION DATA

NOV 06 2007 THOMSON FINANCIAL

I. Enter the information requested about the issuer Name of Issuer Mountain V 2007-C Drilling Program Address of Executive Offices Telephone Number Address of Principal Business Operations Telephone Number

Brief Description of Business Drilling/Acquiring Gas and Oil Wells

Type of Business Organization corporation limited partnership, already formed other (please specify) business trust limited partnership, to be formed



Actual or Estimated Date of Incorporation or Organization: 014 017 Actual Estimated Jurisdiction of Incorporation or Organization: CN for Canada; FN for other foreign jurisdiction

GENERAL INSTRUCTIONS

Federal: Who Must File: When To File: Where To File: Copies Required: Information Required: Filing Fee: State:

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

M.S.G.O., LLC

(Managing General Partner)

Business or Residence Address (Number and Street, City, State, Zip Code)

712 Masonic Drive, Bridgeport, WV 26330

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Mountain V Oil & Gas, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)

712 Masonic Drive, Bridgeport, WV 26330

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Shaver, Michael S.

Business or Residence Address (Number and Street, City, State, Zip Code)

712 Masonic Drive, Bridgeport, WV 26330

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Thomas, Barbara

Business or Residence Address (Number and Street, City, State, Zip Code)

Box 341, Pampa, TX 79066

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Warren, Henry W. and Renee

Business or Residence Address (Number and Street, City, State, Zip Code)

2625 NW 205th Street, Shoreline, WA 98177

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
 Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$ _____
3. Does the offering permit joint ownership of a single unit? Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
 See Exhibit A attached hereto.

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$ _____	\$ _____
Equity	\$ _____	\$ _____
	<input type="checkbox"/> Common <input type="checkbox"/> Preferred	
Convertible Securities (including warrants)	\$ _____	\$ _____
Partnership Interests	\$ 1,501,300.00	\$ 1,501,300.00
Other (Specify _____)	\$ _____	\$ _____
Total	\$ 1,501,300.00	\$ 1,501,300.00

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	37	\$ 1,501,300.00
Non-accredited Investors	0	\$ _____
Total (for filings under Rule 504 only)	0	\$ _____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505	N/A	\$ 0.00
Regulation A	N/A	\$ 0.00
Rule 504	N/A	\$ 0.00
Total		\$ 0.00

4 a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	\$ 0.00
Printing and Engraving Costs	<input checked="" type="checkbox"/>	\$ 13,500.00
Legal Fees	<input checked="" type="checkbox"/>	\$ 30,000.00
Accounting Fees	<input type="checkbox"/>	\$ 0.00
Engineering Fees	<input type="checkbox"/>	\$ 0.00
Sales Commissions (specify finders' fees separately)	<input type="checkbox"/>	\$ 0.00
Other Expenses (identify) <u>Brokers and Rep fees/commissions</u>	<input checked="" type="checkbox"/>	\$ 117,750.00
Total	<input checked="" type="checkbox"/>	\$ 161,250.00

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C — Question 1 and total expenses furnished in response to Part C — Question 4 a. This difference is the "adjusted gross proceeds to the issuer"

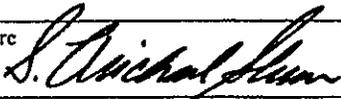
\$ 1,340,050.00

5. Indicate below the amount of the adjusted gross proceed to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C — Question 4. b above

	Payments to Officers, Directors, & Affiliates	Payments to Others
Salaries and fees	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Purchase of real estate	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Construction or leasing of plant buildings and facilities	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Repayment of indebtedness	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Working capital	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Other (specify): <u>Costs of drilling/acquiring gas or oil wells or</u> <u>interests in drilling</u>	<input type="checkbox"/> \$0.00	<input checked="" type="checkbox"/> \$1,340,050.00
.....	<input type="checkbox"/> \$0.00	<input type="checkbox"/> \$0.00
Column Totals	<input type="checkbox"/> \$0.00	<input checked="" type="checkbox"/> \$1,340,050.00
Total Payments Listed (column totals added)		<input checked="" type="checkbox"/> \$1,340,050.00

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502

Issuer (Print or Type) Mountain V 2007-C Drilling Program	Signature 	Date October 26, 2007
Name of Signer (Print or Type) S. Michael Shaver	Title of Signer (Print or Type) Manager of M.S.G.O., LLC, its Managing General Partner	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

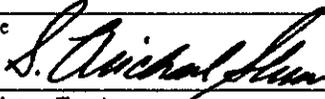
E. STATE SIGNATURE

- 1 Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person

Issuer (Print or Type) Mountain V 2007-C Drilling Program	Signature 	Date October 26, 2007
Name (Print or Type) S. Michael Shaver	Title (Print or Type) Manager of M.S.G.O., LLC, its Managing General Partner	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures

APPENDIX

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in state (Part C-Item 1)	4 Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
AK	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
AZ	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	6	\$145,000.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
AR	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
CA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	4	\$145,000.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CO	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	1	\$12,500.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CT	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
DE	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
DC	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
FL	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
GA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	1	\$5,000.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HI	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
ID	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
IL	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
IN	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
IA	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
KS	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
KY	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
LA	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
ME	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MD	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	4	\$150,000.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MI	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	1	\$20,000.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Partnership Interests	1	\$20,000.00	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MS	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
MO									
MT									
NE									
NV									
NH									
NJ									
NM									
NY									
NC									
ND									
OH									
OK									
OR		X	Partnership Interests	1	\$25,000.00	0	\$0.00		X
PA		X	Partnership Interests	1	\$25,000.00	0	\$0.00		X
RI									
SC									
SD									
TN									
TX		X	Partnership Interests	4	\$525,000.00	0	\$0.00		X
UT									
VT									
VA		X	Partnership Interests	1	\$40,000.00	0	\$0.00		X
WA		X	Partnership Interests	9	\$365,000.00	0	\$0.00		X
WV		X	Partnership Interests	1	\$10,000.00	0	\$0.00		X
WI									

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
WY	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
PR	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>

**EXHIBIT A
TO
FORM D**

Name of Offering: Issuance of General and Limited Partner Units in Mountain V 2007-C Drilling Program

Item B. 4.: Information about Offering .

Williams, Thayne (sold in Texas)
IMS-Securities
905 Mena, Suite 100
Mena, AR 71953

Leftenant, Tresa (sold in Washington)
Pacific West Securities
420 Boylston Avenue East
Seattle, WA 98102

Nesseth, Jeffrey (sold in Colorado and Georgia)
Physicians Planning
7000 Central Parkway, Suite 1340
Atlanta, GA 30328

Banner, Gregory, R. (sold in California)
QA3 Financial Corp.
3636 Nobel Drive, #440
San Diego, CA 92122

Mershon, Paul (sold in Arizona, Texas, Minnesota)
QA3 Financial Corp.
21090 N. Pima Road
Scottsdale, AZ 85255

Swayne, Joshua (sold in Washington)
Pacific West Securities
420 Boylston Avenue East
Seattle, WA 98102

Taggart, Nicholas (sold in Pennsylvania, Oregon)
Pacific West Securities
10300 SW Greenburg Road, Suite 375
Portland, OR 97223

**EXHIBIT A
TO
FORM D
(continued)**

Name of Offering: Issuance of General and Limited Partner Units in Mountain V 2007-C Drilling Program

Item B. 4.: Information about Offering (continued)

Rourke, David A. (sold in Massachusetts)
QA3 Financial Corp.
56 Kearney Road
Needham, MA 02494

Swayne, William (sold in Washington)
Pacific West Securities
420 Boylston Avenue E.
Seattle, WA 98102

Jenkins, John L. (sold in California)
Asset Preservation Strategies
3636 Nobel Drive #440
San Diego, CA 92122

Elkins, Kenneth J. (sold in Virginia)
QA3/Equity Concepts
2550 Gaskins Road
Richmond, VA 23238

END