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FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

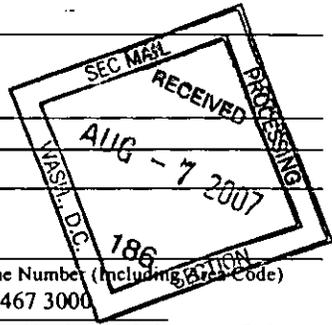
OMB APPROVAL table with OMB Number: 3235-0076, Expires: April 30, 2008, Estimated average burden hours per response: 16.00



FORM D NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY table with Prefix, Serial, and DATE RECEIVED fields

Name of Offering () check if this is an amendment and name has changed, and indicate change. Private Placement of \$155,330,000 of Class B Ordinary Shares in Evolve India Fund PCC. Filing Under (Check box(es) that apply): Rule 504 Rule 505 [X] Rule 506 Section 4(6) ULOE Type of Filing: New Filing Amendment



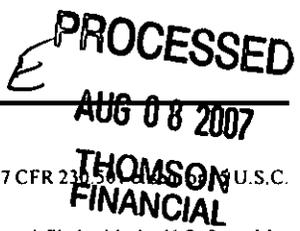
A. BASIC IDENTIFICATION DATA

I. Enter the information requested about the issuer Name of Issuer () check if this is an amendment and name has changed, and indicate change. Evolve India Fund PCC Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) Address of Principal Business Operations (if different from Executive Offices) Telephone Number (Including Area Code)

Brief Description of Business Private equity investment fund formed for the purpose of making investments in equity and debt securities of companies.

Type of Business Organization corporation limited partnership, already formed other (please specify): Mauritius protected cell company

Actual or Estimated Date of Incorporation or Organization: Month Year Actual Estimated Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada; FN for other foreign jurisdiction)



GENERAL INSTRUCTIONS

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501-10 U.S.C. 77d(6). When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Information Required: A new filing must contain all information requested. Filing Fee: There is no federal filing fee.

State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made.

ATTENTION Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

EIF Managers Limited (investment manager of the issuer)

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Jay V. Jegannathan

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Ezaldeen El-Araj

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Kapil Dev Joory

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Rubina Anver Toowara

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Khaled Al-Muhairy

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Gaurav Dalmia

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o International Financial Services Limited, IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
 Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$ 380,000
3. Does the offering permit joint ownership of a single unit? Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
 Morgan Stanley & Co. Incorporated and Morgan Stanley DW Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)
 1221 Avenue of the Americas, 4th Floor, New York, NY 10020

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)
 Morgan Stanley & Co. International Limited

Business or Residence Address (Number and Street, City, State, Zip Code)
 20 Cabot Square, Canary Wharf, London, E14 4QW

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States) All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$ 0	\$ 0
Equity	\$ 200,000,000	\$ 155,330,000
	<input checked="" type="checkbox"/> Common <input type="checkbox"/> Preferred	
Convertible Securities (including warrants)	\$ 0	\$ 0
Partnership Interests	\$ 0	\$ 0
Other (Specify _____)	\$ 0	\$ 0
Total	\$ 200,000,000	\$ 155,330,000

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	49	\$ 155,330,000
Non-accredited Investors	N/A	\$ N/A
Total (for filings under Rule 504 only)	N/A	\$ N/A

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505	N/A	\$ N/A
Regulation A	N/A	\$ N/A
Rule 504	N/A	\$ N/A
Total	N/A	\$ N/A

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input checked="" type="checkbox"/>	\$ 0
Printing and Engraving Costs	<input checked="" type="checkbox"/>	\$ 0.00
Legal Fees	<input checked="" type="checkbox"/>	\$ 900,000.00
Accounting Fees	<input checked="" type="checkbox"/>	\$ 5,000.00
Engineering Fees	<input checked="" type="checkbox"/>	\$ 0
Sales Commissions (specify finders' fees separately) Placement Agent Fees	<input checked="" type="checkbox"/>	\$ 0 **
Other Expenses (identify) Organizational and startup fees, postage, travel and general fund raising expenses	<input checked="" type="checkbox"/>	\$ 95,000.00
Total	<input checked="" type="checkbox"/>	\$ 1,000,000.00

** Placement Agent fees are offset dollar for dollar against the management fees payable by the issuer. The payment of such fees by the issuer will not involve any additional expenditure of funds by the issuer.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C — Question 1 and total expenses furnished in response to Part C — Question 4.a. This difference is the “adjusted gross proceeds to the issuer.”

\$ 154,330,000

5. Indicate below the amount of the adjusted gross proceed to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C — Question 4.b above.

	Payments to Officers, Directors, & Affiliates *	Payments to Others
Salaries and fees	<input checked="" type="checkbox"/> \$ 6,989,850.00	<input type="checkbox"/> \$ 0
Purchase of real estate	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
Construction or leasing of plant buildings and facilities	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 146,340,150.00
Repayment of indebtedness	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
Working capital	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 1,000,000.00
Other (specify):	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
.....	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
.....	<input checked="" type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ 0
Column Totals	<input checked="" type="checkbox"/> \$ 6,989,850.00	<input checked="" type="checkbox"/> \$ 147,340,150.00
Total Payments Listed (column totals added)	<input checked="" type="checkbox"/> \$ 6,989,850.00	<input checked="" type="checkbox"/> \$ 147,340,150.00
		<input checked="" type="checkbox"/> \$ 154,330,000.00

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Evolve India Fund PCC	Signature 	Date 30 July 2007
Name of Signer (Print or Type) Dev Joory	Title of Signer (Print or Type) Director	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

* Estimated aggregate amount for the first three years; thereafter Evolve India Fund PCC shall continue to pay management fees.

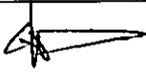
E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) Evolve India Fund PCC	Signature 	Date 30 July 2007
Name (Print or Type) Dev Joory	Title (Print or Type) Director	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in state (Part C-Item 1)	4 Type of investor and amount purchased in State (Part C-Item 2)*				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
AK		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
AZ		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
AR		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
CA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	2	\$2,000,000.00	0	\$0.00		X
CO		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
CT		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
DE		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
DC		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
FL		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
GA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	1	\$2,000,000.00	0	\$0.00		X
HI		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
ID		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
IL		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	2	\$1,380,000.00	0	\$0.00		X
IN		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
IA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	2	\$2,000,000.00	0	\$0.00		X
KS		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
KY		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
LA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
ME		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
MD		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	1	\$1,000,000.00	0	\$0.00		X
MA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	1	\$1,000,000.00	0	\$0.00		X
MI		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
MN		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X
MS		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolve India Fund PCC	0	\$0.00	0	\$0.00		X

*An additional \$113,950,000 of Class B ordinary shares of Evolve India Fund PCC were sold to thirty (30) non-U.S. accredited investors.

APPENDIX

1		2		3	4				5	
		Intend to sell to non-accredited investors in State (Part B-Item 1)		Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
MO		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	1	\$2,000,000.00	0	\$0.00		X	
MT		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
NE		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
NV		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
NH		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
NJ		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
NM		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
NY		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	1	\$15,000,000.00	0	\$0.00		X	
NC		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
ND		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
OH		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
OK		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	1	\$1,000,000.00	0	\$0.00		X	
OR		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
PA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
RI		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
SC		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
SD		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
TN		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
TX		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	3	\$9,000,000.00	0	\$0.00		X	
UT		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
VT		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
VA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	2	\$3,000,000.00	0	\$0.00		X	
WA		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	1	\$1,000,000.00	0	\$0.00		X	
WV		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	
WI		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X	

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
WY		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	0	\$0.00	0	\$0.00		X
PR		X	Up to \$200,000,000 of Class B Ordinary Shares in Evolveance India Fund PCC	1	\$1,000,000.00	0	\$0.00		X

END