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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- 1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: American Stock Exchange LLC.
 - 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Open-end management investment company.
 - 3. Class of New Derivative Securities Product: Index Fund Shares listed under Amex Rules 1000A *et seq.*
 - 4. Name of Underlying Instrument: **Fund**
PowerShares Emerging Markets Sovereign Debt Portfolio
PowerShares 1-30 Laddered Treasury Portfolio
PowerShares Insured National Municipal Bond Portfolio
PowerShares Insured California Municipal Bond Portfolio
PowerShares Insured New York Municipal Bond Portfolio
- | | |
|--|--|
| | Underlying Index |
| | DB Emerging Market USD Liquid Balanced Index |
| | Ryan/Mergent 1-30 Year Treasury Laddered Index |
| | Merrill Lynch Insured National Long-Term Core Municipal Securities Index |
| | Merrill Lynch California Insured Long-Term Core Municipal Securities Index |
| | Merrill Lynch New York Insured Long-Term Core Municipal Securities Index |

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based-based.

- 6. Ticker Symbol(s) of New Derivative Product:
- | | |
|---|-----|
| PowerShares Emerging Markets Sovereign Debt Portfolio | PCY |
| PowerShares 1-30 Laddered Treasury Portfolio | PLW |
| PowerShares Insured National Municipal Bond Portfolio | PZA |
| PowerShares Insured California Municipal Bond Portfolio | PWZ |
| PowerShares Insured New York Municipal Bond Portfolio | PZT |

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7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
N/A – The portfolios consist of fixed income instruments.

8. Settlement Methodology of New Derivative Securities Product: Regular-way trades on the American Stock Exchange are settled through the National Securities Clearing Corporation ("NSCC") on T+3. Procedures for creation and redemption of Creation Unit Size Aggregations, including creations and redemptions through the Continuous Net Settlement System of NSCC, are described in the prospectus.

9. Position Limits of New Derivative Securities Product (if applicable): Not Applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.
Name of Official Responsible for Form: Dennis J. Meekins

Title: Vice President
 Telephone Number: (212) 306-1302
 Manual Signature of Official Responsible for Form:
 Date: October 17, 2007

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	OCT 22 2007



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American Stock Exchange
 86 Trinity Place
 New York, New York 10006-1872

Bryan Fischer
 Managing Director
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 bryan.fischer@amex.com

October 18, 2007

**BY FACSIMILE AND OVERNIGHT COURIER
 202/ 772-9273**

Securities and Exchange Commission
 Division of Market Regulations
 100 F. Street NE – Room 6628
 Washington DC 20549
 Attn: Gail Jackson – Paralegal Specialist

Re: Form 19b-4(e)

Dear Ms. Jackson:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to the following funds:

Fund Name	Ticker
PowerShares Emerging Markets Sovereign Debt Portfolio	PCY
PowerShares 1-30 Laddered Treasury Portfolio	PLW
PowerShares Insured National Municipal Bond Portfolio	PZA
PowerShares Insured California Municipal Bond Portfolio	PWZ
PowerShares Insured New York Municipal Bond Portfolio	PZT

All of which are listed pursuant to Amex Rules 1000A *et seq.*

Sincerely,

Attachment

END

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	OCT 22 2007