

1406065

| OMB APPROVAL | |
|---|----------------|
| OMB Number | 3235-0076 |
| Expires: | April 30, 2008 |
| Estimated average burden hours per response..... | 16.00 |

PROCESSED

FORM D

JUL 12 2007

| SEC USE ONLY | | |
|---------------|--|--------|
| Prefix | | Serial |
| | | |
| DATE RECEIVED | | |
| | | |



THOMSON FINANCIAL

**NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION**

Name of Offering (check if this is an amendment and name has changed, and indicate change.)
Stateside Georgia Tax Credit Fund VII, LLC Common Shares Offering

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE
 Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (check if this is an amendment and name has changed, and indicate change.)
Stateside Georgia Tax Credit Fund VII, LLC

Address of Executive Offices (Number and Street, City, State, Zip Code)
**2002 Summit Boulevard, Suite 1000
 Atlanta, GA 30319**

Telephone Number (Including Area Code)
404.250.4090

Address of Principal Business Operations (Number and Street, City, State, Zip Code)
 (if different from Executive Offices)

Telephone Number (Including Area Code)

Brief Description of Business

Investing, directly or indirectly, in limited partnerships or limited liability companies that will each develop, own and operate residential properties that qualify for Georgia housing tax credits.

Type of Business Organization

corporation limited partnership, already formed other (please specify): limited liability company
 business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization:

| | |
|-------|------|
| Month | Year |
| 01 | 2007 |

 Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:

CN for Canada; FN for other foreign jurisdiction)

G A

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administration in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA (continued)

2. Enter the information requested for the following

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Stateside Capital, LLC, c/o Timothy J. Kayser

Business or Residence Address (Number and Street, City, State, Zip Code)
2002 Summit Boulevard, Suite 1000, Atlanta, GA 30319

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Stateside Holdings, LLC, c/o Richard L. Beacham

Business or Residence Address (Number and Street, City, State, Zip Code)
2002 Summit Boulevard, Suite 1000, Atlanta, GA 30319

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Ambling Companies, Inc., c/o Michael H. Godwin

Business or Residence Address (Number and Street, City, State, Zip Code)
348 Enterprise Drive, Valdosta, GA 31601

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Norsouth Corporation, c/o William E. Johnston

Business or Residence Address (Number and Street, City, State, Zip Code)
329 Commercial Drive, Suite 1010, Savannah, GA 31406

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Beacham, Richard L.

Business or Residence Address (Number and Street, City, State, Zip Code)
2002 Summit Boulevard, Suite 1000, Atlanta, GA 30319

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Timothy J. Kayser

Business or Residence Address (Number and Street, City, State, Zip Code)
2002 Summit Boulevard, Suite 1000, Atlanta, GA 30319

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Godwin, Michael H.

Business or Residence Address (Number and Street, City, State, Zip Code)
348 Enterprise Drive, Valdosta, GA 31601

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

A. BASIC IDENTIFICATION DATA (continued)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Johnston, William E.

Business or Residence Address (Number and Street, City, State, Zip Code)
329 Commercial Drive, Suite 1010, Savannah, GA 31406

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold or does the issuer intend to sell, to non-accredited investors in this offering? Yes No

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual?..... **\$100,000***

***May be waived at issuer's discretion**

3. Does the offering permit joint ownership of a single unit? Yes No

4. Enter the information for each person who has been or will be paid or given directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)
Stateside Securities, LLC [F/K/A Moores Creek Securities, Inc.]

Business or Residence Address (Number and Street, City, State, Zip Code)
2002 Summit Boulevard, Suite 1000, Atlanta, GA 30319

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States)..... All States

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|--|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] <input checked="" type="checkbox"/> | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States)..... All States

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers
 (Check "All States" or check individual States)..... All States

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| [AL] | [AK] | [AZ] | [AR] | [CA] | [CO] | [CT] | [DE] | [DC] | [FL] | [GA] | [HI] | [ID] |
| [IL] | [IN] | [IA] | [KS] | [KY] | [LA] | [ME] | [MD] | [MA] | [MI] | [MN] | [MS] | [MO] |
| [MT] | [NE] | [NV] | [NH] | [NJ] | [NM] | [NY] | [NC] | [ND] | [OH] | [OK] | [OR] | [PA] |
| [RI] | [SC] | [SD] | [TN] | [TX] | [UT] | [VT] | [VA] | [WA] | [WV] | [WI] | [WY] | [PR] |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering check this box: and indicate in the column below the amounts of securities offered for exchange and already exchanged.

| Type of Security | Aggregate Offering Price | Amount Already Sold |
|---|--------------------------|---------------------|
| Debt | \$ _____ | \$ _____ |
| Equity | \$ 10,000,000 | \$7,144,902 |
| <input checked="" type="checkbox"/> Common <input type="checkbox"/> Preferred | | |
| Convertible Securities | \$ _____ | \$ _____ |
| Partnership Interests | \$ _____ | \$ _____ |
| Other | \$ _____ | \$ _____ |
| Total | \$ 10,000,000 | \$7,144,902 |

Answer also in Appendix, Column 3, if filing under ULOE

2. Enter number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

| | Number Investors | Aggregate Dollar Amount of Purchases |
|--|------------------|--------------------------------------|
| Accredited Investors..... | 6 | \$7,144,902 |
| Non-accredited Investors | 0 | \$0.00 |
| Total (for filings under Rule 504 only)..... | | |

Answer also in Appendix, Column 4, if filing under ULOE

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.

| Type of offering | Type of Security | Dollar Amount Sold |
|--------------------|------------------|--------------------|
| Rule 505 | \$ _____ | \$ _____ |
| Regulation A | \$ _____ | \$ _____ |
| Rule 504 | \$ _____ | \$ _____ |
| Total | \$ _____ | \$ _____ |

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

| | | |
|---|-------------------------------------|------------------|
| Transfer Agent's Fees | <input type="checkbox"/> | \$ _____ |
| Printing and Engraving Costs | <input type="checkbox"/> | \$ _____ |
| Legal Fees (estimate)..... | <input type="checkbox"/> | \$ _____ |
| Accounting Fees..... | <input type="checkbox"/> | \$ _____ |
| Engineering Fees..... | <input type="checkbox"/> | \$ _____ |
| Sales Commissions (Specify finder's fees separately) | <input checked="" type="checkbox"/> | \$432,245 |

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

(continued)

| | | |
|--|-------------------------------------|------------------|
| Other Expenses (identify) - Loan/Bank Fees..... | <input checked="" type="checkbox"/> | \$ 23,100 |
| Other Expenses (identify) - Blue Sky Filing Fee..... | <input checked="" type="checkbox"/> | \$ 250 |
| Total | <input checked="" type="checkbox"/> | \$455,595 |

b. Enter the difference between the aggregate offering price given in response to Part C-Question 1 and total expenses furnished in response to Part C-Question 4.1. This difference is the "adjusted gross proceeds to the issuer."..... **\$6,689,307**

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal adjusted gross proceeds to the issuer set forth in Part-C-Question 4.b. above.

| | | Payments to Officers, Directors, & Affiliates | Payments to Others |
|---|--------------------------|--|---|
| Salaries and fees..... | <input type="checkbox"/> | \$ | \$ |
| Purchase of real estate..... | <input type="checkbox"/> | \$ | <input checked="" type="checkbox"/> \$1,179,465 |
| Purchase, rental or leasing and installation of machinery and equipment..... | <input type="checkbox"/> | \$ | \$ |
| Construction or leasing of plant buildings and facilities..... | <input type="checkbox"/> | \$ | \$ |
| Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)..... | <input type="checkbox"/> | \$ | \$ |
| Repayment of indebtedness..... | <input type="checkbox"/> | \$ | \$ |
| Working capital * | <input type="checkbox"/> | \$ | <input checked="" type="checkbox"/> \$5,509,842 |
| Other (specify)..... | <input type="checkbox"/> | \$ | \$ |
| Column Totals | <input type="checkbox"/> | \$ | <input checked="" type="checkbox"/> \$6,689,307 |
| Total Payments Listed (column totals added) | | | <input checked="" type="checkbox"/> \$6,689,307 |

* Amount to be used primarily to invest in multi-tenant properties that generate state tax credits, or to purchase state tax credits directly.

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

| | | |
|--|--|---------------|
| Issuer (Print or Type) | Signature | Date |
| Stateside Georgia Tax Credit Fund VII, LLC |  | June 28, 2007 |
| Name of Signer (Print or Type) | Title of Signer (Print or Type) | |
| Timothy J. Kayser | Chief Operating Officer of its Managing Member | |

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.252(c), (d), (e) or (f) presently subject to any of the disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offeræes.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

| | | |
|--|---|--------------|
| Issuer (Print or Type) | Signature | Date |
| Stateside Georgia Tax Credit Fund VII, LLC |  | June 28 2007 |
| Name of Signer (Print or Type) | Title of Signer (Print or Type) | |
| Timothy J. Kayser | Chief Operating Officer of its Managing Member | |

APPENDIX

| 1 | 2 | | 3 | 4 | | | | 5 | |
|-------|---|----|--------------|--|--|-----------------------------------|--------|-----|--|
| | Intend to sell to Non-accredited Investors in State (Part B-Item 1) | | | Type of security and aggregate offering price offered in state (Part C-Item 1) | Type of investor and amount purchased in State (Part C-Item 2) | | | | Disqualification Under State ULOE (if yes, Attach Explanation of Waiver granted) (Part E-Item 1) |
| State | Yes | No | Common Stock | Number of Accredited Investors | Amount | Number of Nonaccredited Investors | Amount | Yes | No |
| AL | | | | | | | | | |
| AK | | | | | | | | | |
| AZ | | | | | | | | | |
| AR | | | | | | | | | |
| CA | | | | | | | | | |
| CO | | | | | | | | | |
| CT | | | | | | | | | |
| DE | | | | | | | | | |
| DC | | | | | | | | | |
| FL | | | | | | | | | |
| GA | | X | \$10,000,000 | 6 | \$7,144,902 | 0 | 0 | | X |
| HI | | | | | | | | | |
| ID | | | | | | | | | |
| IL | | | | | | | | | |
| IN | | | | | | | | | |
| IA | | | | | | | | | |
| KS | | | | | | | | | |
| KY | | | | | | | | | |
| LA | | | | | | | | | |
| ME | | | | | | | | | |
| MD | | | | | | | | | |
| MA | | | | | | | | | |
| MI | | | | | | | | | |
| MN | | | | | | | | | |

APPENDIX

| | | | | | | | | | |
|----|--|--|--|--|--|--|--|--|--|
| MS | | | | | | | | | |
| MO | | | | | | | | | |
| MT | | | | | | | | | |
| NE | | | | | | | | | |
| NV | | | | | | | | | |
| NH | | | | | | | | | |
| NJ | | | | | | | | | |
| NM | | | | | | | | | |
| NY | | | | | | | | | |
| NC | | | | | | | | | |
| ND | | | | | | | | | |
| OH | | | | | | | | | |
| OK | | | | | | | | | |
| OR | | | | | | | | | |
| PA | | | | | | | | | |
| RI | | | | | | | | | |
| SC | | | | | | | | | |
| SD | | | | | | | | | |
| TN | | | | | | | | | |
| TX | | | | | | | | | |
| UT | | | | | | | | | |
| VT | | | | | | | | | |
| VA | | | | | | | | | |
| WA | | | | | | | | | |
| WV | | | | | | | | | |
| WI | | | | | | | | | |
| WY | | | | | | | | | |

END