

Director
Securities Operations **NYSE Group***CERTNYS*NYSE Group, Inc. | 20 Broad Street
New York, New York 10005
t 212.656.5026 | f 212.656.5893
mailto:info@nyse.com

RECD S.E.C.

JUL 16 2007

1086

July 16, 2007

REVISED



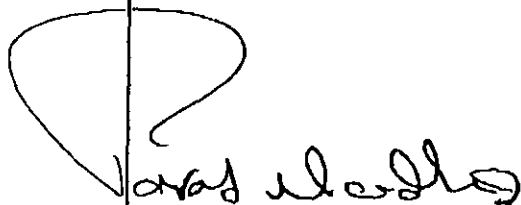
07069083

Ms. Velma T. Smith
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 2531
100 F Street, NE
Washington, DC 20549

Dear Ms. Smith:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, TELEFONICA EMISIONES, S.A.U., Floating Rate Senior Notes due 2013, Fixed Rate Senior Notes Due 2013 and Fixed Rate Senior Notes due 2017 (and the Guarantee by Telefonica S.A. related thereto) requests immediate acceleration of registration. Adequate distribution assured. Form 8-A/A received on July 5, 2007. Tentative listing date - July 6, 2007.

Sincerely,

**END**

H 09531

PROCESSED

JUL 19 2007

THOMSON
FINANCIAL