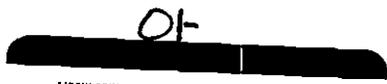


Director
Securities Operations

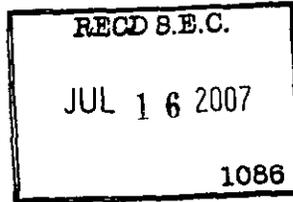
NYSE Group

CERTNYS

NYSE Group, Inc. 120 Broad Street
New York, New York 10005
t 212.656.5026 | f 212.656.5893
pmadh@nyse.com

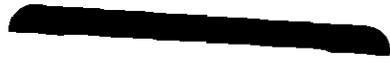


07069082



July 16, 2007

REVISED



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Ms. Velma T. Smith
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 2531
100 F Street, NE
Washington, DC 20549

PROCESSED
B **JUL 19 2007**
**THOMSON
FINANCIAL**

Dear Ms. Smith:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, TELEFONICA EMISIONES, S.A.U., Floating Rate Senior Notes due 2013, Fixed Rate Senior Notes Due 2013 and Fixed Rate Senior Notes due 2017 (and the Guarantee by Telefonica S.A. related thereto) requests immediate acceleration of registration. Adequate distribution assured. Form 8-A/A received on July 5, 2007. Tentative listing date - July 6, 2007.

Sincerely,

[Handwritten signature]

END