

SECURITIES AND EXCHANGE COMMISSION



07068063

**SUPPLEMENT DATED MAY 21, 2007
TO
POST QUALIFICATION AMENDMENT NO. 14
TO
FORM 1-A**

REGULATION A OFFERING STATEMENT

UNDER

THE SECURITIES ACT OF 1933

STEUBEN TRUST CORPORATION

(Exact name of issuer as specified in its charter)

NEW YORK

(State or other jurisdiction of incorporation or organization)

One Steuben Square, Hornell, New York 14843-1699
(607) 324-5010

(Address, including zip code, and telephone number, including area code,
of issuer's principal executive offices)

**Helen A. Zamboni, Esq.
UNDERBERG & KESSLER LLP
300 Bausch & Lomb Place
Rochester, New York 14604
(585) 258-2800**

(Name, address, including zip code, and telephone number, including area code,
of agent for service)

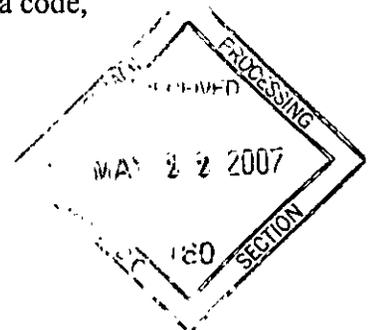
6060
Primary Standard Industrial
Classification Code Number

16-1368310
I.R.S. Employer
Identification Number

PROCESSED

JUN 19 2007

**THOMSON
FINANCIAL**



If any of the securities being registered on this form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, check the following box: [X]

This Offering Statement shall only be qualified upon order of the Commission, unless a subsequent amendment is filed indicating the intention to become qualified by operation of the terms of Regulation A.

To the Common Shareholders of Steuben Trust Corporation:

Effective May 17, 2007, the Board of Directors of the Steuben Trust Corporation determined the fair market value of the Common Stock of Steuben Trust Corporation, for purposes of the Corporation's Share Owner Dividend Reinvestment and Stock Purchase Plan, to be \$26.05 per share.

SIGNATURES

The Issuer. The Issuer has duly caused this Offering Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Hornell, New York, on this 21st day of May, 2007.

STEUBEN TRUST CORPORATION

By: James P. Nicoloff
James P. Nicoloff,
Executive Vice President and
Chief Financial Officer

This Offering Statement has been signed by the following persons in the capacities and on the dates indicated:

Date: May 21, 2007
Brenda L. Copeland*
Brenda L. Copeland, President and
Chief Executive Officer

Date: May 21, 2007
James P. Nicoloff
James P. Nicoloff,
Executive Vice President, Treasurer and
Chief Financial Officer

Date: May 21, 2007
David A. Shults*
David A. Shults, Director and
Chairman of the Board

Date: May 21, 2007
Robert U. Blades, Jr.*
Robert U. Blades, Jr., Director

Date: May 21, 2007
Charles M. Edmondson.*
Charles M. Edmondson, Director

Date: May 21, 2007
Stoner E. Horey*
Stoner E. Horey, Director

Date: May 21, 2007
Charles D. Oliver*
Charles D. Oliver, Director

Date: May 21, 2007
Kenneth D. Philbrick*
Kenneth D. Philbrick, Director

Date: May 21, 2007
Eric Shults*
Eric Shults, Director

Date: May 21, 2007
Sherry C. Walton*
Sherry C. Walton, Director

*By: James P. Nicoloff
James P. Nicoloff, as Attorney-in-fact
under Power of Attorney filed March 5, 2007
as Exhibit 15 to Post-Qualification
Amendment No. 14

END