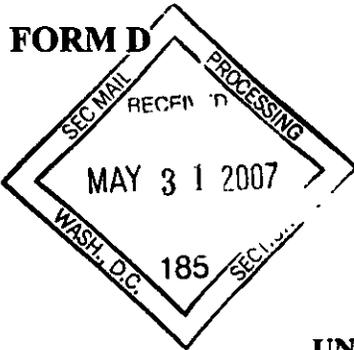


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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

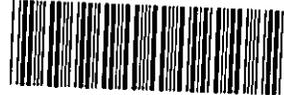
FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL table with OMB Number: 3235-0076, Expires: April 30, 2008, Estimated average burden hours per response: 16.00

SEC USE ONLY table with Prefix, Serial, and DATE RECEIVED fields

Name of Offering (checkbox) check if this is an amendment and name has changed, and indicate change.) Sheridan Production Partners I-B, L.P. Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE Type of Filing: New Filing Amendment



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A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (checkbox) check if this is an amendment and name has changed, and indicate change.) Sheridan Production Partners I-B, L.P.

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code) c/o SPP I-B GP, LLC, San Felipe Plaza, 5847 San Felipe, Suite 2020, Houston, Texas 77057 (713) 874-9460

Address of Principal Business Operations (if different from Executive Offices) (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)

Brief Description of Business To invest in oil and gas properties.

Type of Business Organization (checkbox) corporation (checkbox) business trust (checkbox) limited partnership, already formed (checkbox) limited partnership, to be formed (checkbox) other (please specify)

Actual or Estimated Date of Incorporation or Organization: Month Year (0 2) (0 7) Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:)

CN for Canada; FN for other foreign jurisdiction)

PROCESSED JUN 08 2007 THOMSON FINANCIAL DE

GENERAL INSTRUCTIONS

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6). When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Information Required: A new filing must contain all information requested. Filing Fee: There is no federal filing fee.

State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

SPP I-B GP, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

San Felipe Plaza, 5847 San Felipe, Suite 2020, Houston, Texas 77057

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Warburg Pincus LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

466 Lexington Ave, New York, NY 10017

Check Box(es) that Apply: Promoter Beneficial Owner of the General Partner Executive Officer of the General Partner Director

Full Name (Last name first, if individual)

Stewart, Lisa A.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o SPP I-B GP, LLC, San Felipe Plaza, 5847 San Felipe, Suite 2020, Houston, Texas 77057

Check Box(es) that Apply: Promoter Beneficial Owner of the General Partner Executive Officer of the General Partner Director

Full Name (Last name first, if individual)

Harry, Eric L.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o SPP I-B GP, LLC, San Felipe Plaza, 5847 San Felipe, Suite 2020, Houston, Texas 77057

Check Box(es) that Apply: Promoter Beneficial Owner of the General Partner Executive Officer of the General Partner Director

Full Name (Last name first, if individual)

Bass, James K.

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o SPP I-B GP, LLC, San Felipe Plaza, 5847 San Felipe, Suite 2020, Houston, Texas 77057

Check Box(es) that Apply: Promoter Beneficial Owner of the General Partner Executive Officer of the General Partner Director

Full Name (Last name first, if individual)

Blaine, J. Timothy

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o SPP I-B GP, LLC, San Felipe Plaza, 5847 San Felipe, Suite 2020, Houston, Texas 77057

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer of the Manager Director Member

Full Name (Last name first, if individual)

Minnesota State Board of Investment

Business or Residence Address (Number and Street, City, State, Zip Code)

60 Empire Dr., Suite 355, St. Paul, MN 55103

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer of the Manager Director Member

Full Name (Last name first, if individual)

The State of Oregon, by and through the Oregon Investment Council on behalf of the Oregon Public Employees Retirement Fund

Business or Residence Address (Number and Street, City, State, Zip Code)

350 Winter Street, N.E., Suite 100, Salem, OR 97301

Full Name (Last name first, if individual)

Fulton, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Yale Investment Office, 55 Whitney Avenue, 5th Floor, New Haven, CT 06510

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer of the Manager Director Member

Full Name (Last name first, if individual)

SPP I-B Holdings, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

c/o Yale Investment Office, 55 Whitney Avenue, 5th Floor, New Haven, CT 06510

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?..... Yes No
 Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual?..... **\$10,000,000***
 * Subject to the discretion of the General Partner to accept lesser amounts.
3. Does the offering permit joint ownership of a single unit?..... Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. **N/A**

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States)..... All States
- | | | | | | | | | | | | | |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <input type="checkbox"/> AL | <input type="checkbox"/> AK | <input type="checkbox"/> AZ | <input type="checkbox"/> AR | <input type="checkbox"/> CA | <input type="checkbox"/> CO | <input type="checkbox"/> CT | <input type="checkbox"/> DE | <input type="checkbox"/> DC | <input type="checkbox"/> FL | <input type="checkbox"/> GA | <input type="checkbox"/> HI | <input type="checkbox"/> ID |
| <input type="checkbox"/> IL | <input type="checkbox"/> IN | <input type="checkbox"/> IA | <input type="checkbox"/> KS | <input type="checkbox"/> KY | <input type="checkbox"/> LA | <input type="checkbox"/> ME | <input type="checkbox"/> MD | <input type="checkbox"/> MA | <input type="checkbox"/> MI | <input type="checkbox"/> MN | <input type="checkbox"/> MS | <input type="checkbox"/> MO |
| <input type="checkbox"/> MT | <input type="checkbox"/> NE | <input type="checkbox"/> NV | <input type="checkbox"/> NH | <input type="checkbox"/> NJ | <input type="checkbox"/> NM | <input type="checkbox"/> NY | <input type="checkbox"/> NC | <input type="checkbox"/> ND | <input type="checkbox"/> OH | <input type="checkbox"/> OK | <input type="checkbox"/> OR | <input type="checkbox"/> PA |
| <input type="checkbox"/> RI | <input type="checkbox"/> SC | <input type="checkbox"/> SD | <input type="checkbox"/> TN | <input type="checkbox"/> TX | <input type="checkbox"/> UT | <input type="checkbox"/> VT | <input type="checkbox"/> VA | <input type="checkbox"/> WA | <input type="checkbox"/> WV | <input type="checkbox"/> WI | <input type="checkbox"/> WY | <input type="checkbox"/> PR |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States)..... All States
- | | | | | | | | | | | | | |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <input type="checkbox"/> AL | <input type="checkbox"/> AK | <input type="checkbox"/> AZ | <input type="checkbox"/> AR | <input type="checkbox"/> CA | <input type="checkbox"/> CO | <input type="checkbox"/> CT | <input type="checkbox"/> DE | <input type="checkbox"/> DC | <input type="checkbox"/> FL | <input type="checkbox"/> GA | <input type="checkbox"/> HI | <input type="checkbox"/> ID |
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| <input type="checkbox"/> RI | <input type="checkbox"/> SC | <input type="checkbox"/> SD | <input type="checkbox"/> TN | <input type="checkbox"/> TX | <input type="checkbox"/> UT | <input type="checkbox"/> VT | <input type="checkbox"/> VA | <input type="checkbox"/> WA | <input type="checkbox"/> WV | <input type="checkbox"/> WI | <input type="checkbox"/> WY | <input type="checkbox"/> PR |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

- (Check "All States" or check individual States)..... All States
- | | | | | | | | | | | | | |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <input type="checkbox"/> AL | <input type="checkbox"/> AK | <input type="checkbox"/> AZ | <input type="checkbox"/> AR | <input type="checkbox"/> CA | <input type="checkbox"/> CO | <input type="checkbox"/> CT | <input type="checkbox"/> DE | <input type="checkbox"/> DC | <input type="checkbox"/> FL | <input type="checkbox"/> GA | <input type="checkbox"/> HI | <input type="checkbox"/> ID |
| <input type="checkbox"/> IL | <input type="checkbox"/> IN | <input type="checkbox"/> IA | <input type="checkbox"/> KS | <input type="checkbox"/> KY | <input type="checkbox"/> LA | <input type="checkbox"/> ME | <input type="checkbox"/> MD | <input type="checkbox"/> MA | <input type="checkbox"/> MI | <input type="checkbox"/> MN | <input type="checkbox"/> MS | <input type="checkbox"/> MO |
| <input type="checkbox"/> MT | <input type="checkbox"/> NE | <input type="checkbox"/> NV | <input type="checkbox"/> NH | <input type="checkbox"/> NJ | <input type="checkbox"/> NM | <input type="checkbox"/> NY | <input type="checkbox"/> NC | <input type="checkbox"/> ND | <input type="checkbox"/> OH | <input type="checkbox"/> OK | <input type="checkbox"/> OR | <input type="checkbox"/> PA |
| <input type="checkbox"/> RI | <input type="checkbox"/> SC | <input type="checkbox"/> SD | <input type="checkbox"/> TN | <input type="checkbox"/> TX | <input type="checkbox"/> UT | <input type="checkbox"/> VT | <input type="checkbox"/> VA | <input type="checkbox"/> WA | <input type="checkbox"/> WV | <input type="checkbox"/> WI | <input type="checkbox"/> WY | <input type="checkbox"/> PR |

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	_____	_____
Equity	_____	_____
<input type="checkbox"/> Common <input type="checkbox"/> Preferred _____		
Convertible Securities (including warrants)	_____	_____
Partnership Interests	<u>\$1,500,000,000</u>	<u>\$437,500,000</u>
Other (Specify _____)	_____	_____
Total	<u>\$1,500,000,000</u>	<u>\$437,500,000</u>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	<u>7</u>	<u>\$437,500,000</u>
Non-accredited investors	_____	_____
Total (for filings under Rule 504 only)	_____	_____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505	_____	_____
Regulation A	_____	_____
Rule 504	_____	_____
Total	_____	_____

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	_____
Printing and Engraving Costs	<input type="checkbox"/>	_____
Legal Fees	<input type="checkbox"/>	_____
Accounting Fees	<input type="checkbox"/>	_____
Engineering Fees	<input type="checkbox"/>	_____
Sales Commissions (specify finders' fees separately)	<input type="checkbox"/>	_____
Other Expenses (identify) <u>Organizational expenses</u>	<input checked="" type="checkbox"/>	<u>\$ 2,000,000</u>
Total	<input checked="" type="checkbox"/>	<u>\$ 2,000,000</u>

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

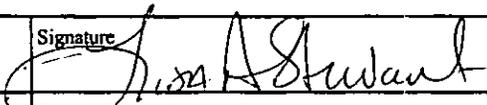
\$1,498,000,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors, & Affiliates	Payments to Others
Salaries and fees	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Purchase of real estate	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Construction or leasing of plant buildings and facilities	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Acquisition of other business (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Repayment of indebtedness	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Working capital	<input type="checkbox"/> _____	<input type="checkbox"/> _____
Other (specify): <u>Investment capital</u>	<input type="checkbox"/> _____	<input checked="" type="checkbox"/> _____
Column Totals	<input type="checkbox"/> _____	<input checked="" type="checkbox"/> <u>\$1,498,000,000</u>
Total Payments Listed (column totals added)	<input checked="" type="checkbox"/> <u>\$1,498,000,000</u>	

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Sheridan Production Partners I-B, L.P.	Signature 	Date 5/29 , 2007
Name of Signer (Print or Type) LISA A. STEWART	Title of Signer (Print or Type) Executive Officer of SPP I-B GP, LLC, Its General Partner	

END

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)