

13F CONP
8/14/07

CONFIDENTIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REC'D S.E.O.

AUG 31 2006

1086

NON-PUBLIC

Report for the Calendar Year or Quarter Ended June 30, 2006
[This Form 13F reports only holdings for which confidential treatment has been requested.]
Check here if Amendment: []: Amendment Number []
This Amendment (Check only one):
[] is a restatement.
[] adds new holdings entries.

Name of Institutional Investment Manager filing this report:		
Polygon Investment Partners LLP		
10 Duke of York Square,	London SW3 4LY	United Kingdom

Form 13F File Number: 28-10987

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager: Sean Côté
Reporting Manager: Polygon Investment Partners LLP

Name: Sean Côté
Title: General Counsel
Phone: 011-44-20-790 1 8330

CONFIDENTIAL TREATMENT EXPIRED

Signature, Place, and Date of Signing:

London, England	
July 28, 2006	

PROCESSED

APR 30 2008

THOMSON REUTERS

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all* holdings of this reporting manager are reported in this report)
☐ 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
☐ 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s)).

*confidential holdings only



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Form 13 Summary Page

Report Summary

Number of Other Included Managers:		
2		
Form 13F Information Table Entry Total:		
20		
Form 13F Information Table Value Total:		
994,723 (x \$1,000)		
Confidential Treatment Requested by Polygon Investment Partners LLP		
List of Other Included Managers:		
(01)	Polygon Investment Partners LP	(28-10988)
(02)	Polygon Investments Ltd.	(28-10989)

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH NOVEMBER 14, 2006:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Discretm	Other Managers	Sole	Shared	None
KERZNER INTERNATIONAL LTD*	SHS	P6065Y107	1530	19300	SH		DEFINED	01:02	19300	0	0
KERR MCGEE CORP	COM	492386107	156037	2250000	SH		DEFINED	01:02	2250000	0	0
MOVIE GALLERY INC*	COM	624581104	9047	1490530	SH		DEFINED	01:02	1490530	0	0
NOVELL INC*	COM	670006105	16575	2500000	SH		DEFINED	01:02	2500000	0	0
PIONEER NAT RES CO*	COM	723787107	27846	600000	SH		DEFINED	01:02	600000	0	0
SIX FLAGS INC*	COM	83001P109	7868	1400000	SH		DEFINED	01:02	1400000	0	0
TIME WARNER INC*	COM	887317105	6920	400000	SH		DEFINED	01:02	400000	0	0
WESTERN GAS RES INC*	COM	958259103	121495	2030000	SH		DEFINED	01:02	2030000	0	0

* Confidential treatment of this holding has previously been granted through 11/14/06, and accordingly it is included herein for informational purposes only.

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CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH FEBRUARY 14 2007:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sb/ Prn	Put/ Call	Invstmt Discretm	Other Managers	Sole	Shared	None
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	87660	1200000	SH		DEFINED	01:02	1200000	0	0
IMCLONE SYS INC	COM	45245W109	47708	1234691	SH		DEFINED	01:02	1234691	0	0
IMCLONE SYS INC	PUT	45245W959	57960	1500000	SH	PUT	DEFINED	01:02	1500000	0	0
LIGAND PHARMACEUTICALS INC	CL B	53220K207	4225	500000	SH		DEFINED	01:02	500000	0	0
MICHAELS STORES INC*	COM	594087108	133201	3229900	SH		DEFINED	01:02	3229900	0	0

* Confidential treatment of this holding has previously been granted through 02/14/07, and accordingly it is included herein for informational purposes only.

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CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH MAY 15, 2007:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dscrtm	Other Managers	Sole	Shared	None
DENNY'S CORP*	COM	24869P104	6715	1820000	SH		DEFINED	01:02	1820000	0	0
KINDER MORGAN INC KANS	COM	49455P101	229916	2301700	SH		DEFINED	01:02	2301700	0	0
MCDONALD'S CORP*	COM	580135101	18480	550000	SH		DEFINED	01:02	550000	0	0

* Confidential treatment of this holding has previously been granted through 05/15/07, and accordingly it is included herein for informational purposes only.

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH AUGUST 14, 2007:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Dcretn	Other Managers	Sole	Shared	None
EMISPHERE TECHNOLOGIES INC	COM	291345106	4265	500000	SH		DEFINED	01:02	500000	0	0
ENTERGY CORP NEW	COM	29364G103	7075	100000	SH		DEFINED	01:02	100000	0	0
PPL CORP	COM	69351T106	48450	1500000	SH		DEFINED	01:02	1500000	0	0
THRESHOLD PHARMACEUTICAL INC	COM	885807107	1750	500000	SH		DEFINED	01:02	500000	0	0

#4

#2

#4

#2

END