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SECURITIES AND EXCHANGE COMMISSION
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APR 24 2007
DIVISION OF MARKET REGULATION



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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
AMENDED FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
International Securities Exchange, LLC

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
SPDR Select Sector

3. Class of New Derivative Securities Product:
Investment Company Unit

4. Name of Underlying Instrument:
S&P Semiconductor Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-based:
The index referred to in Item 4 above is a narrow-based index

6. Ticker Symbol(s) of New Derivative Securities Product:
XSD

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
New York Stock Exchange, Nasdaq Global Market and American Stock Exchange

PROCESSED

8. Settlement Methodology of New Derivative Securities Product:
T+3, Physical Settlement

MAY 08 2007

9. Position Limits of New Derivative Securities Product (if applicable):
Not Applicable

THOMSON
FINANCIAL

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Michael J. Simon

Title: General Counsel and Secretary

Telephone Number: 212-897-0230

Manual Signature of Official Responsible for Form:

Date: April 23, 2007

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	APR 24 2007

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INTERNATIONAL SECURITIES EXCHANGE.

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April 23, 2007

By Facsimile and Overnight Courier

Gail S. Jackson
Paralegal Specialist
US Securities and Exchange Commission
Division of Market Regulation
100 F Street, NE – Room 6628
Washington, DC 20549

Re: Form 19b-4(e)

Dear Ms. Jackson:

The International Securities Exchange, LLC hereby files Form 19b-4(e), with respect to the following Investment Company Units: Dow Jones U.S. S&P Mid Cap 400 Value Index, KBW Insurance Index, Russell Micro Cap Index, S&P Mid Cap 400 Growth Index, S&P Small Cap 600 Growth Index, DJ KBW Bank Index and S&P Semiconductor Index. These securities are listed for trading pursuant to ISE Rule 2123.

Sincerely,

Michael J. Simon
General Counsel and Secretary

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
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END