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UNITED STATES Washington, D.C. 20549

Expires: June 30, 2007

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FORM 19b-4(e)

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OMB Number:

Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934 ION

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM Part I Initial Listing Report 1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: Philadelphia Stock Exchange, Inc. 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.): **Open-end Management Investment Company** 3. Class of New Derivative Securities Product: **Index Fund Shares** 4. Name of Underlying Instrument: S&P Equal Weight Index 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: **Broad-Based** 6. Ticker Symbol(s) of New Derivative Securities Product: 7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades: New York Stock Market, American Stock Market, Nasdaq Stock Market 8. Settlement Methodology of New Derivative Securities Product: Regular way trades settle on T+3/Book entry only held in DTC MAY 0 8 2007 9. Position Limits of New Derivative Securities Product (if applicable): Not Applicable Part II Execution The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards. Name of Official Responsible for Form: Walt Smith Title: Vice President, Listings and Projects Telephone Number: (215) 496-5532 Securities Exchange Act of 1934 Act Madual Signature of Official Responsible for Form: 19b-4 Section Rule 19b-4(e) Date: Public APR 2 3 2007 4/20/07 Availability:



April 20, 2007/VISION OF MARKET REGULATION

Ms. Gail Jackson Division of Market Regulation Securities and Exchange Commission 100 F Street, N.E. Washington, DC 20059

Re:

Form 19b-4(e) -ETF

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) under the Securities Exchange Act of 1934, the Philadelphia Stock Exchange, Inc. submits the attached original and nine copies relating to the trading of the following ETF:

ETF

Rydex S&P Equal Weight ETF

Symbol

If you have any questions regarding this filing, please do not hesitate to call me at (215) 496-5162.

Sincerely,

John Dayton

Director and Counsel

Act	Securities Exchange Act of 1934
Section	19b-4
Kule	19b-4(e)
Kule Public Availability:	APR 2 3 2007