

91-1561

For Internal Use Only
SEC File No. 91-

Submit 1 Original
And 9 Copies

OMB Approval No.: 3235-0504

SECURITIES AND EXCHANGE COMMISSION
Estimated average burden per response: 2.00



07051145

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
19b-4(e)

APR 11 2007

DIVISION OF MARKET REGULATION

Information Required of a Self-Regulatory Organization Listing and Trading New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
American Stock Exchange LLC.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Corporation
- Class of New Derivative Securities Product: Index-Linked Securities
- Name of Underlying Instrument: The Philadelphia Housing Sector Index
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based: Narrow-Based.
- Ticker Symbol(s) of New Derivative Product: BPH
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
The component securities trade on the NYSE.
- Settlement Methodology of New Derivative Securities Product:
Cash settlement on regular-way trades on the American Stock Exchange and settled through the National Securities Clearing corporation ("NSCC") on T+3.
- Position Limits of New Derivative Securities Product (if applicable): Not Applicable.

PROCESSED

APR 23 2007 *E*

**THOMSON
FINANCIAL**

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Dennis J. Meekins

Title: Vice President

Telephone Number: (212) 306-1302

Manual Signature of Official Responsible for Form:

Date: April 10, 2007

Under the Securities Exchange Act of 1934

Section 19b-4

Rule 19b-4(c)

Public Availability:

APR 11 2007



**AMERICAN
STOCK EXCHANGE**
Equities Options ETFs

American Stock Exchange
86 Trinity Place
New York, NY 10006-1872

Bryan Fischer
Managing Director
212.306.2434 T
212.306.5325 F
bryan.fischer@amex.com

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
APR 11 2007
DIVISION OF MARKET REGULATION

April 10, 2007

BY FACSIMILE AND OVERNIGHT COURIER

202/ 772-9273

Securities and Exchange Commission
Division of Market Regulations
100 F. Street NE – Room 6628
Washington DC 20549
Attn: Gail Jackson – Paralegal Specialist

Re: Form 19b-4(e)

Dear Ms. Jackson:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to the Merrill Lynch & Co. Accelerated Return Bear Market note linked to the PHLX Housing Sector Index (BPH), listed pursuant to the Amex Company Guide Section 107.

Sincerely,

Attachment

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	APR 11 2007

END