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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL table with OMB Number: 3235-0076, Expires: April 30, 2008



Name of Offering (checkbox) Morgan Stanley Global Distressed Opportunities Fund (Netherlands) CV
Filing Under (checkbox) Rule 504 Rule 505 Rule 506 Section 4(6) ULOE
Type of Filing: (checkbox) New Filing (checkbox) Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer
Name of Issuer (checkbox) Morgan Stanley Global Distressed Opportunities Fund (Netherlands) CV
Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
Address of Principal Business Operations (if different from Executive Offices) Telephone Number (Including Area Code)

PROCESSED

Brief Description of Business
Special purpose investment partnership

FEB 05 2007 E

Type of Business Organization
(checkbox) corporation (checkbox) limited partnership, already formed (checkbox) other (please specify):
(checkbox) business trust (checkbox) limited partnership, to be formed THOMSON FINANCIAL
Actual or Estimated Date of Incorporation or Organization: Month Year (checkbox) Actual (checkbox) Estimated
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: F N)

GENERAL INSTRUCTIONS
Federal:
Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).
When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering.
Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.
Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed.
Information Required: A new filing must contain all information requested.
Filing Fee: There is no federal filing fee.
State:
This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form.

ATTENTION
Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

SEC 1972 (05-05) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

Handwritten signature

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Morgan Stanley Alternative Investments Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Morgan Stanley Alternative Investment Partners LP

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Morgan Stanley AIP GP LP

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Coates, John S.

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Baesel, Jerome B.

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Pulfrey, Cory S.

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Dorr, Thomas

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Turner, Jeffrey

Business or Residence Address (Number and Street, City, State, Zip Code)

One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Langlois, Noel

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Peterson, Bernard

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
DeSantis, Michael

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Cattier, Jennifer M.

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Altham, Alastair

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Shows, George

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Wolak, John

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Beinkampen, Karl

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Erickson, Brian

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Rein, Walter E.				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Sandberg, Bruce				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Marmoll, Eric				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Dentner, Jacquelyn				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Sperans, James				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Allen, Matthew				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Jama, Mustafa				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Gonzalez-Heres, Jose				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				
Check Box(es) that Apply:	<input type="checkbox"/> Promoter	<input type="checkbox"/> Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director	<input type="checkbox"/> General and/or Managing Partner
Full Name (Last name first, if individual)	Walker, Sloan				
Business or Residence Address (Number and Street, City, State, Zip Code)	One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428				

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Papetti, Richard

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Graver, Matthew

Business or Residence Address (Number and Street, City, State, Zip Code)
One Tower Bridge, 100 Front Street Suite 1100, West Conshohocken, PA 19428

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Joklar Verdbref HF

Business or Residence Address (Number and Street, City, State, Zip Code)
Saetun 1, Reykjavik 105, Iceland

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Lifeyrissjodurinn Lifidn

Business or Residence Address (Number and Street, City, State, Zip Code)
Storholdi 31, Reykjavik 110, Iceland

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Sameinadi Lifeyrissjodurinn

Business or Residence Address (Number and Street, City, State, Zip Code)
Borgartun 30, Reykjavik 105, Iceland

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
- Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? \$100,000
3. Does the offering permit joint ownership of a single unit? Yes No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Morgan Stanley & Co. Incorporated

Business or Residence Address (Number and Street, City, State, Zip Code)

1585 Broadway, New York, NY 10036

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Morgan Stanley DW Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)

2000 Westchester Avenue, Purchase, NY 10577

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Morgan Stanley & Co. International Limited

Business or Residence Address (Number and Street, City, State, Zip Code)

25 Cabot Square, Canary Wharf, London, United Kingdom, E14 4QA

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$0	\$0
Equity.....	\$0	\$0
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$0	\$0
Partnership Interests	\$22,500,000	\$22,500,000
Other (Specify _____).	\$0	\$0
Total.....	\$22,500,000	\$22,500,000

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors.....	5	\$22,500,000
Non-accredited investors	0	\$0
Total (for filings under Rule 504 only).....		\$

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505		\$
Regulation A		\$
Rule 504		\$
Total.....		\$

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	\$
Printing and Engraving Costs	<input checked="" type="checkbox"/>	\$10,000
Legal Fees	<input checked="" type="checkbox"/>	\$40,000
Accounting Fees	<input type="checkbox"/>	\$
Engineering Fees	<input type="checkbox"/>	\$
Sales Commissions (specify finders' fees separately)	<input type="checkbox"/>	\$
Other Expenses (identify) <u>Placement Fees</u>	<input checked="" type="checkbox"/>	\$0

* Placement fees of \$225,000 have been paid separately either by certain investors that have purchased securities in this offering or Morgan Stanley AIP GP LP. Such fees are not expenses of the issuer.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

Total..... \$50,000

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total expenses in response to Part C – Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

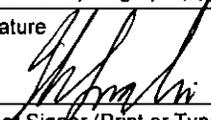
\$22,450,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C – Question 4.b above.

	Payments to Officers, Directors & Affiliates		Payments To Others	
Salaries and fees	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Purchase of real estate	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Construction or leasing of plant buildings and facilities	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Repayment of indebtedness.....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Working capital	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Other (specify): <u>Investment in limited partnership interest of affiliated entity</u>	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$22,450,000
.....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
.....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Column Totals.....	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$22,450,000
Total Payments Listed (column totals added).....	<input checked="" type="checkbox"/>	\$22,450,000		

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Morgan Stanley Global Distressed Opportunities Fund (Netherlands) CV	Signature 	Date January 25, 2007
Name of Signer (Print or Type) Noel Langlois	Title of Signer (Print or Type) Vice President of Morgan Stanley Alternative Investments Inc., general partner of Morgan Stanley AIP GP LP, general partner of Morgan Stanley AIP LP, general partner of the Issuer	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)