INTERNATIONAL

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Raiffeisen International Bank-Holding AG
Am Stadtpark 9
A-1030 Vienna
Austria
Tel: + 43 171707 2089

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549

3rd December 2007

Reference: Raiffeisen International Bank-Holding AG
Information pursuant to Rule 12g3-2(b) for File No.82-34958

PROCESSED
DEC 1 2 2007
THOMSON
FINANCIAL

SUPPL

Dear Sir/Madam

Raiffeisen International Bank-Holding AG has been granted an exemption pursuant to Rule 12g3-2(b) under the Securities Act of 1934.

Please find enclosed with this letter a copy of all information required to be submitted to the Securities and Exchange Commission pursuant Rule 12g3-2(b), which we have published since we last sent you information on the 23th November 2007.

If you have any further questions please do not hesitate to contact me.

Yours faithfully,

Alisdair Swanney
Investor Relations

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Pure Play CEE Banking

Corporate Presentation

Raiffeisen International Bank-Holding AG

Investment Highlights

1	Strong position in fastest growing Central and Eastern European markets
2	Diversified CEE exposure
3	5-year track record of strong organic growth at 2.5x nominal GDP growth
4	Rapidly evolving retail banking powerhouse with well recognized brand
5	Proven strength in corporate business with focus on mid-market
6	'Western style' approach to risk and balance sheet management
7	Liquid gateway into CIS and SEE
8	Strong and experienced management team that has delivered on its targets

Update to IPO 2005 – We Delivered on Our Targets

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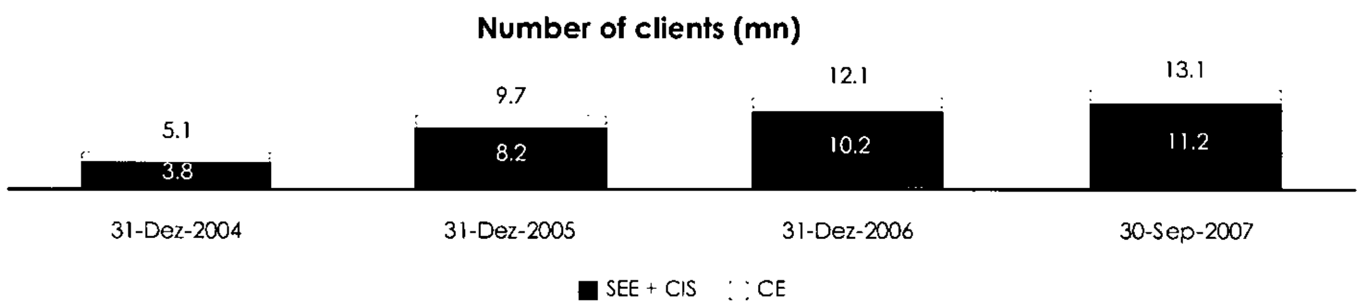
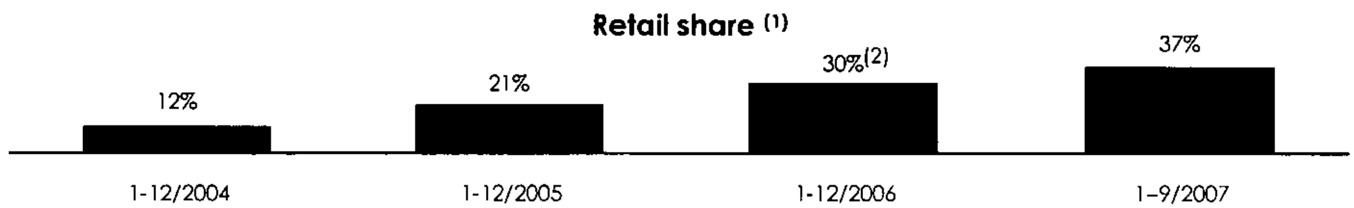
Strategic Objectives at IPO

1 Increase market presence in CIS and SEE



2 Expand retail business



3 Acceleration of growth through acquisitions

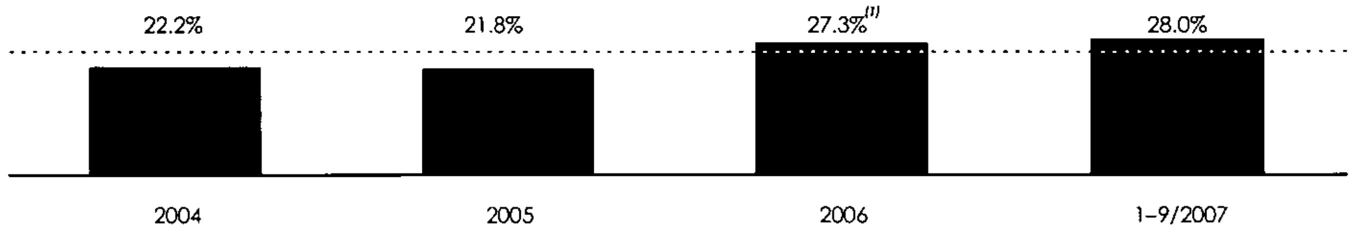
AVAL BANK — IMPEXBANK — eBanka

(1) *Share of Profit before Tax*
(2) *Adjusted for one-off effects due to the sale of Raiffeisenbank Ukraine and the stake in Bank TuranAlem in 2006*

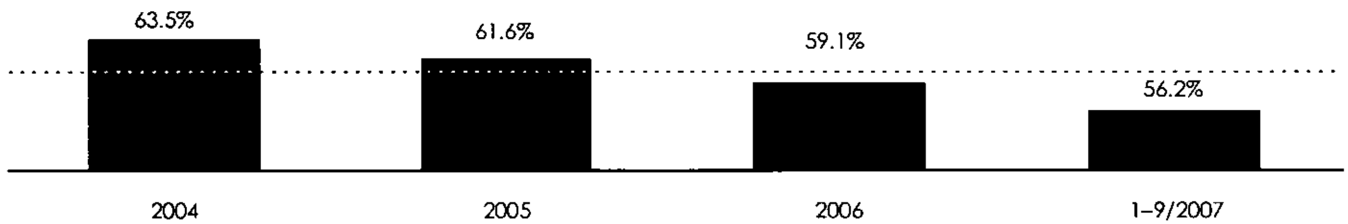
Update to IPO 2005 – We Delivered on Our Targets

Financial Targets at IPO

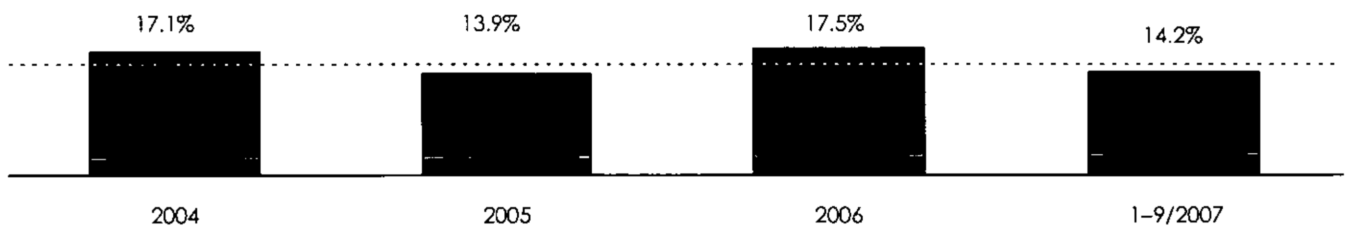
4 **Pre tax RoE 2007 >25%**



5 **Cost-Income ratio 2007 <60%**



6 **Risk-Earnings ratio 2007 <15%**



(1) *Adjusted for one-off effects due to the sale of Raiffeisenbank Ukraine and the stake in Bank TuranAlem in 2006*

Profitable Growth with Outstanding Prospects

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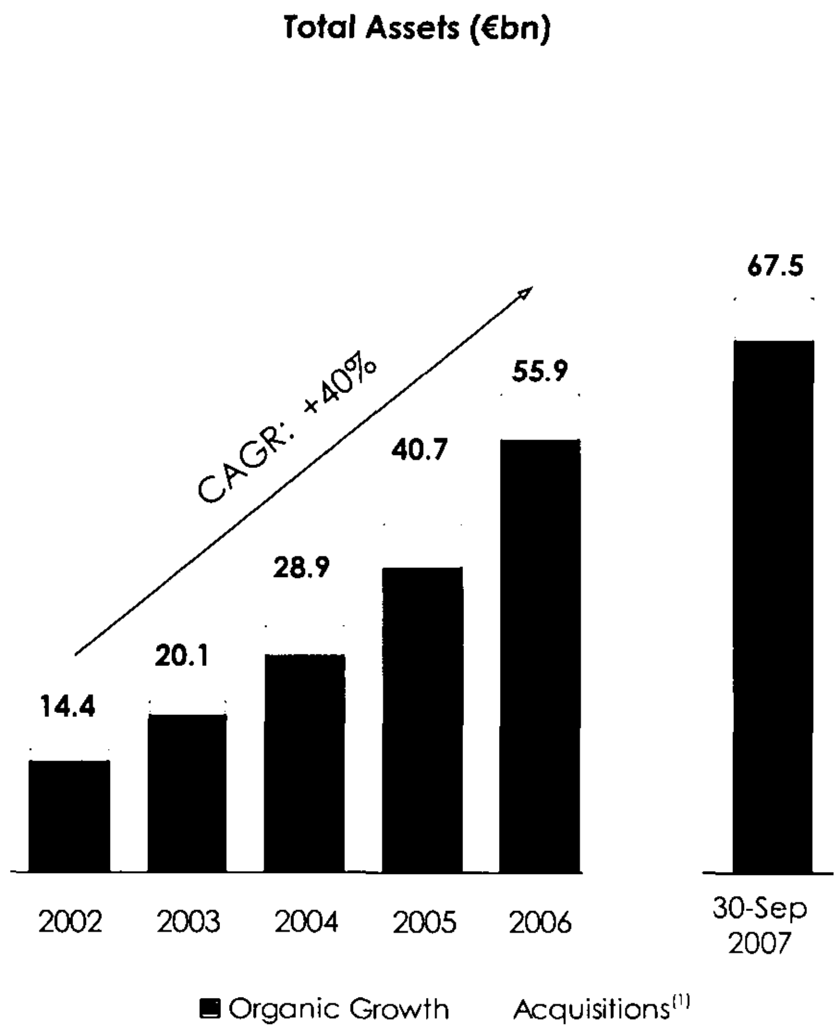

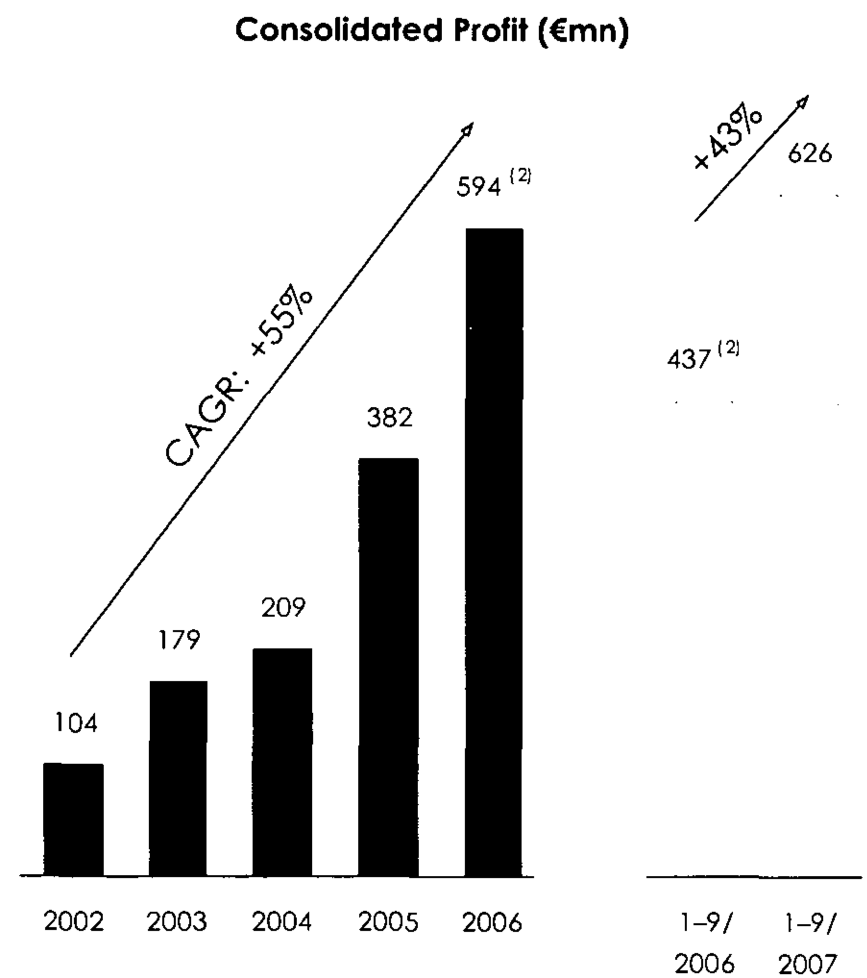

(1) Adjusted asset base for acquisitions from the year of transaction onwards

(2) Adjusted for one-off effects due to the sale of Raiffeisenbank Ukraine and the stake in Bank TuranAlem in 2006

Leading CEE Pure Play with Well Diversified Operations

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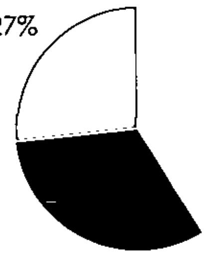
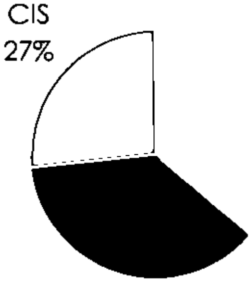
Total Assets by Region



Total assets: €67.5bn

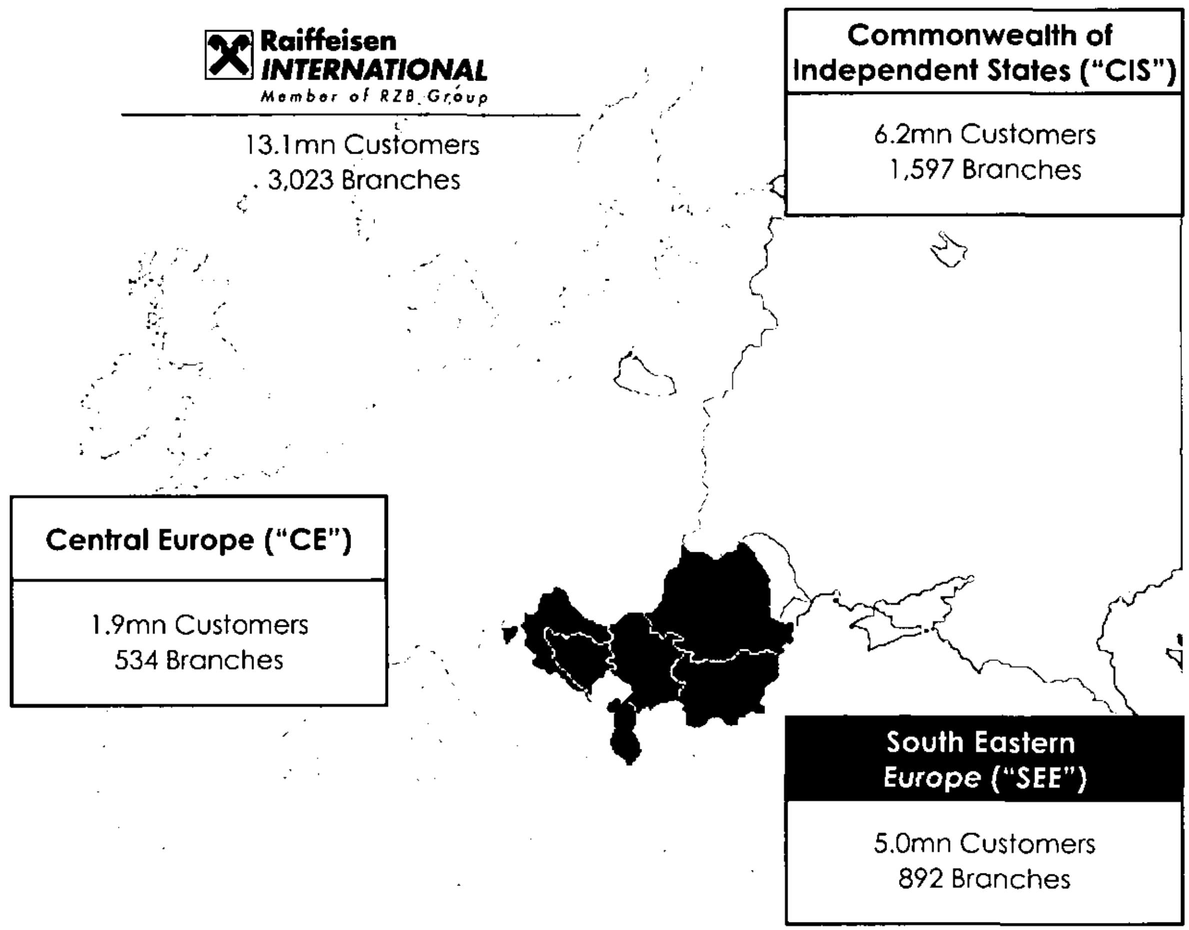
Profit before Tax by Region



Profit before Tax: €953mn

Note: Figures as of/for Q3 2007

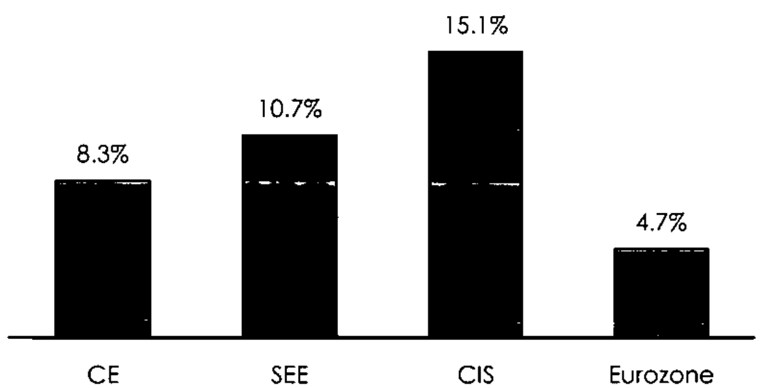
Top 3 Pan-CEE Bank with more than 13mn Customers



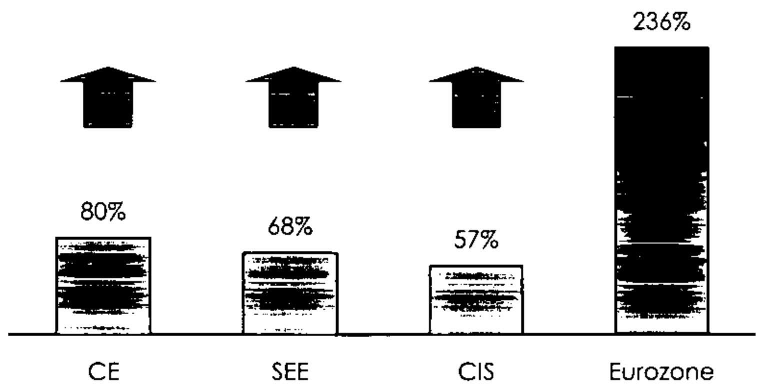
Significant Market Growth Dynamics...

Favourable Fundamentals Driving CEE Banking Markets

Average Nominal GDP Growth 2006 – 2009E p.a

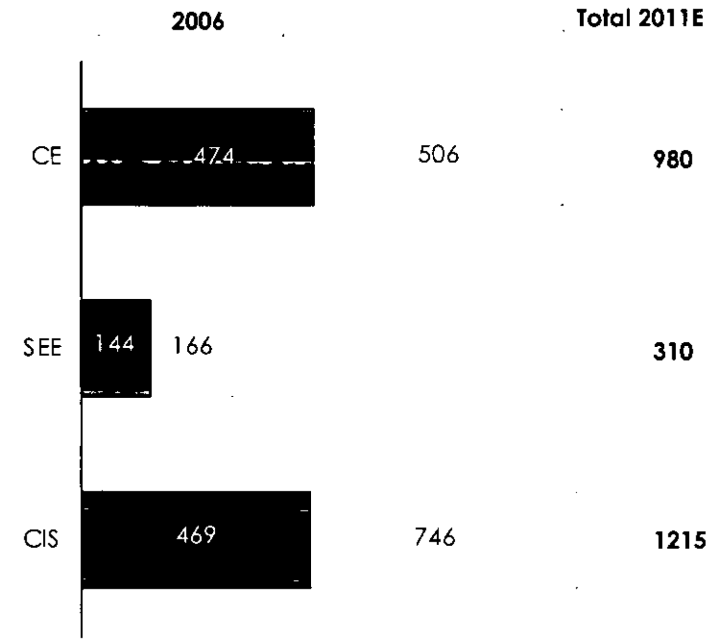


Structural Catch-up Potential (total banking assets/GDP 2006)



Source: Central banks, WIIW, Raiffeisen Research

Market Status and Growth Potential (Assets, €bn)



Total CEE	€1,087bn	+ €1,418bn	= €2,505bn

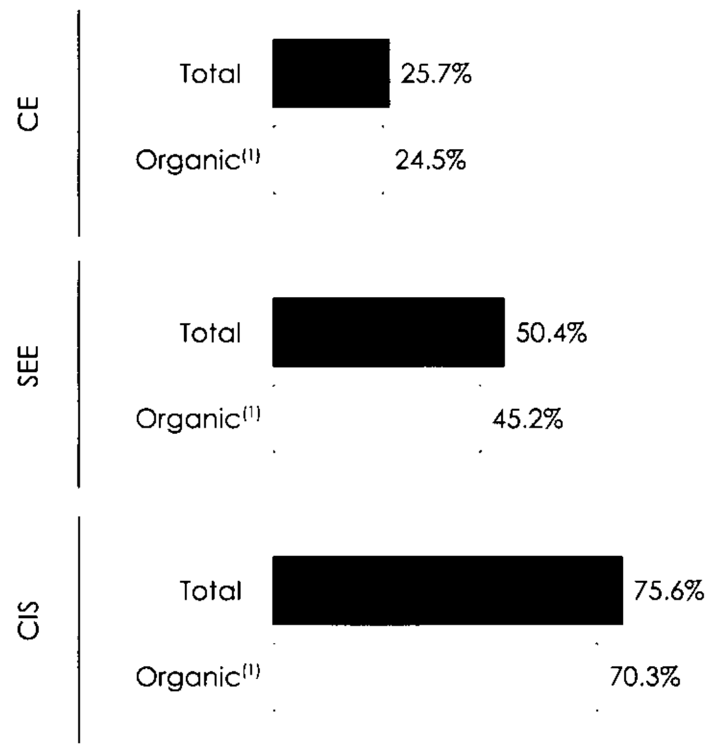
□ Market assets 2006
Additional expected assets until 2011E

Note: Figures excluding Kazakhstan, Lithuania and Moldova

...With RI Well Positioned to Benefit from Market Potential

Power of Organic Growth...

Average Asset Growth 2004 – 2006 p.a.



...Combined with Selective Acquisitions

Country	Target	P/BV	Customers (at acquisition)
Ukraine (2005)	AVAL BANK	3.7x	3.2 mn
Russia (2006)	IMPEXBANK	2.9x	760,000
Czech Republic (2006)	eBanka	3.1x	120,000

(1) RI organic equals total asset growth excluding acquired or divested assets as of date of closing

Excellent Strategic CEE Position

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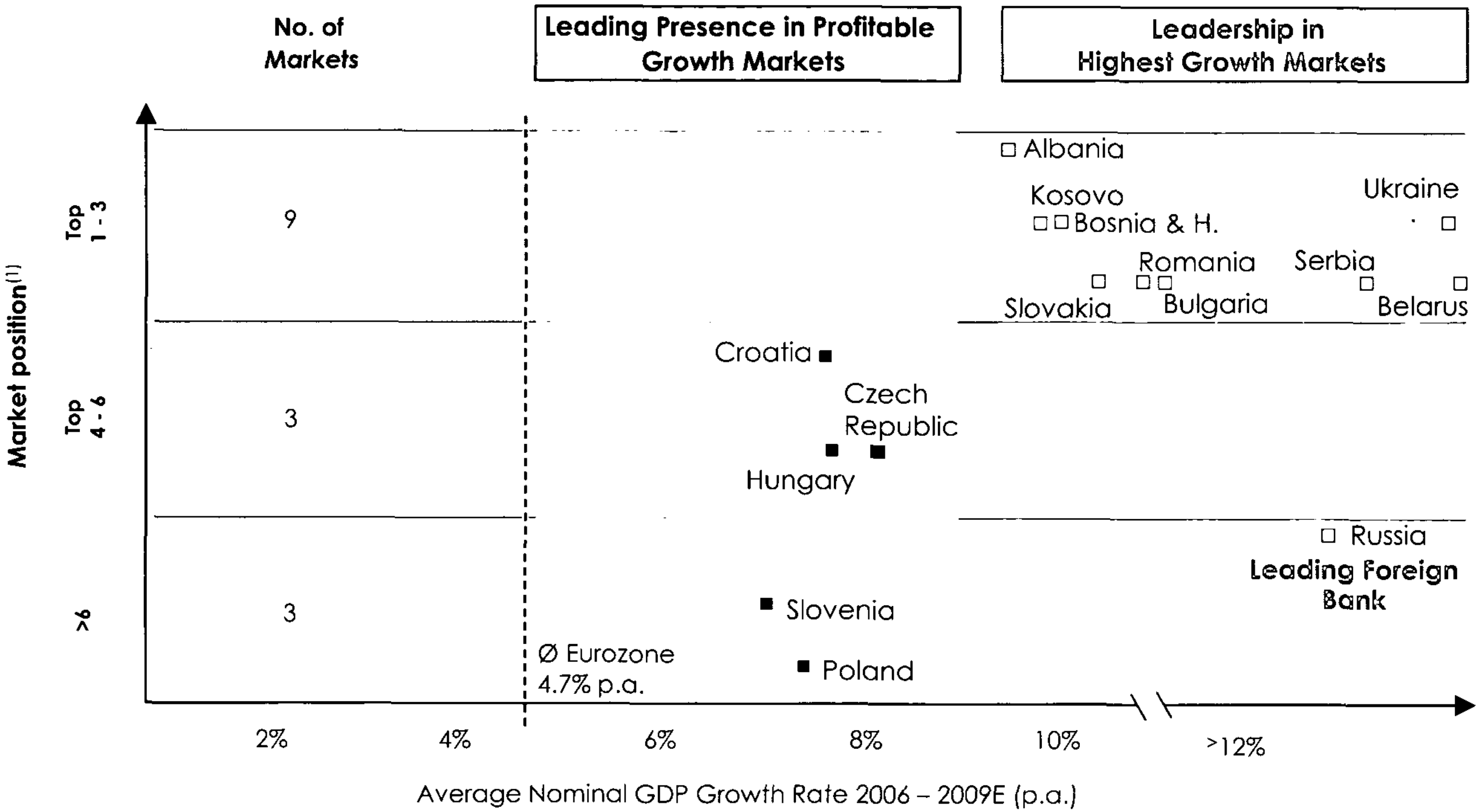

(1) Ranked by total assets as of 30-Sep-2007
Source: Central banks, WIIW, Raiffeisen Research

Clear Strategy to Grow Faster Than the Markets

Focus on fastest growing regions and customer segments

Capitalize on leading SEE/CIS market positions and realize full benefits of recent acquisitions

Pursue further growth opportunities through selective acquisitions

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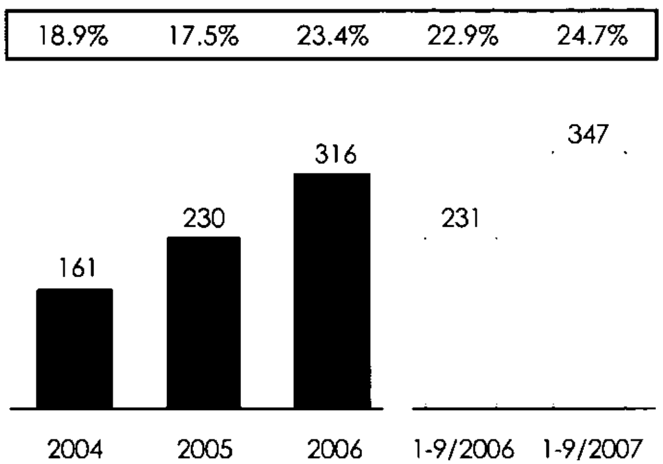
Advanced balance sheet management and focus on less capital-intensive growth

Continue to improve operational efficiency

CE Segment – Increased Cross Selling Driving Growth

Segment RoE and Profit before Tax (€mn)



Milestones/Priorities

Market position

- Improved market position in Hungary, driven primarily by retail banking
- Successful add-on acquisition (eBanka) to enlarge footprint (increased customer base by 70% in CZ)

Product focus

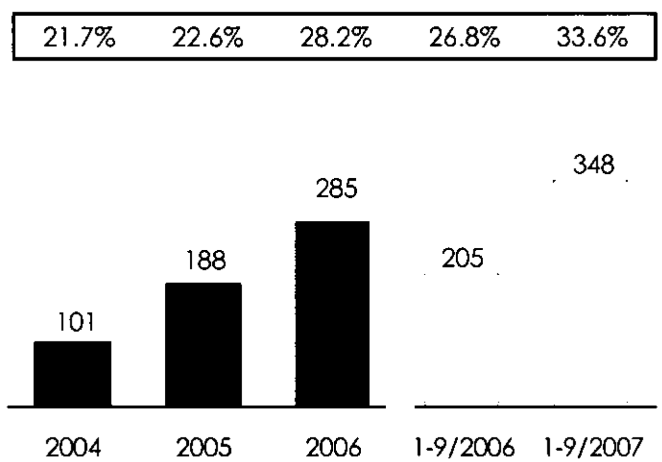
- Build on strong positions in retail mortgages, small business lending and asset management
- Increase cross-selling ratio

Distribution

- Build-up of specialized distribution channels (e.g. mortgage centres, broker networks)
- Increase branch network by 20%

SEE Segment – Capitalize On Leading Market Positions

Segment RoE and Profit before Tax (€mn)



Milestones/Priorities

Market position

- Top 3 positions in 6 out of 9 markets with #1 position in Albania
- Significant growth of customer numbers to more than 5.0mn as of September 30, 2007 (+61% compared to 2004)

Product focus

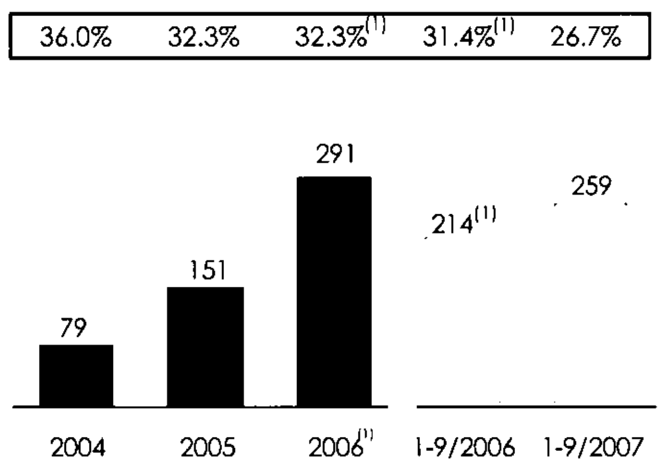
- Tap significant potential in retail mortgages (e.g. Romania)
- Increasing focus on less capital-intensive products (e.g. asset management)

Distribution

- Planned branch expansion in Romania, Bulgaria and Serbia
- Enhancement through alternative distribution channels

CIS Segment – *Strong Growth Momentum Fuelled by Successful Acquisitions*

Segment RoE and Profit before Tax (€mn)



Milestones/Priorities

Market position

- #1 position among foreign banks in Russia, overall #2 position in Ukraine
- Significant growth of customer numbers to more than 6.2mn as of September 30, 2007

Product focus

- Full product range in urban/industrial areas, standardized products in regions
- Focus on secured lending products (e.g. mortgages and auto)

Distribution

- "Branching out" into regions with strong demand for banking services in Russia
- Optimization of large branch network in Ukraine (1,262 outlets)

(1) Adjusted for one-off effects due to the sale of Raiffeisenbank Ukraine and the stake in Bank TuranAlem in 2006

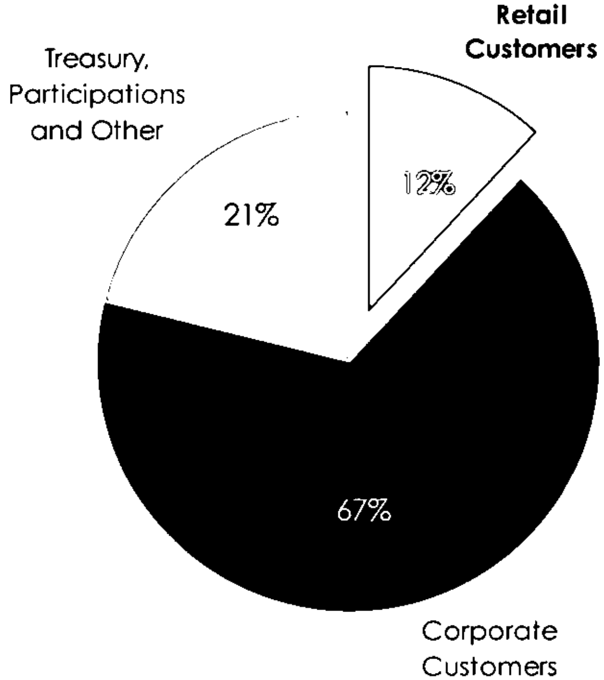
Transformation and Integration on Track

	Raiffeisen BANK AVAL		IMPEXBANK	
Strategic Restructuring	■ Enhance branch efficiency and service quality ■ Optimization of branch network	(✓)	■ Management structure for combined bank defined ■ Key people nominated	✓
Operations/IT	■ Core system roll out in second half 2007 ■ Centralization of debt collections	(✓)	■ Integration of technical systems on track	(✓)
Risk Management	■ Implementation of RI risk management standards and reporting	✓	■ Implementation of RI risk management standards and reporting	✓
Brand	■ Successful rebranding as Raiffeisen Bank Aval	✓	■ Rebranding of OAO Impexbank branches under way	(✓)
Legal	■ Legal steps completed	✓	■ Legal merger with ZAO Raiffeisenbank planned by YE 2007	(✓)

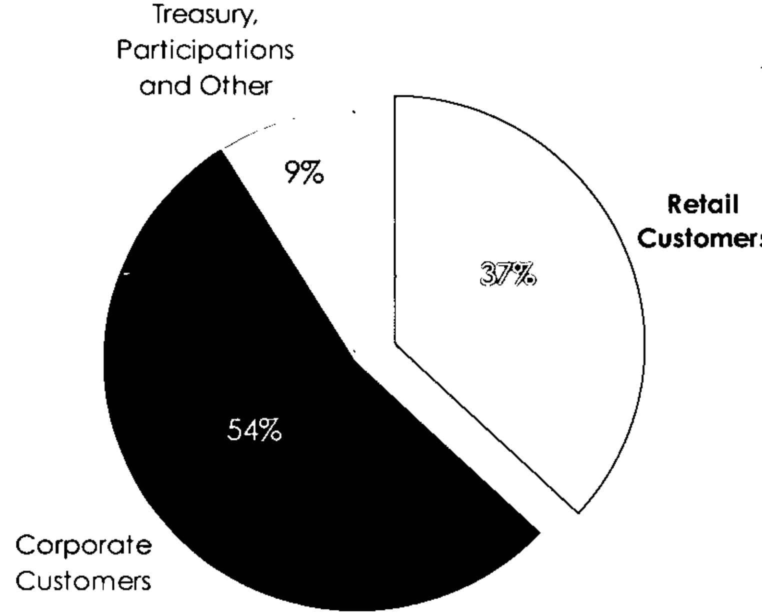
✓ **Completed** (✓) **Underway**

Diversified Business Mix with Increasing Retail Profit Contribution

Business Segment Breakdown of Profit before Tax



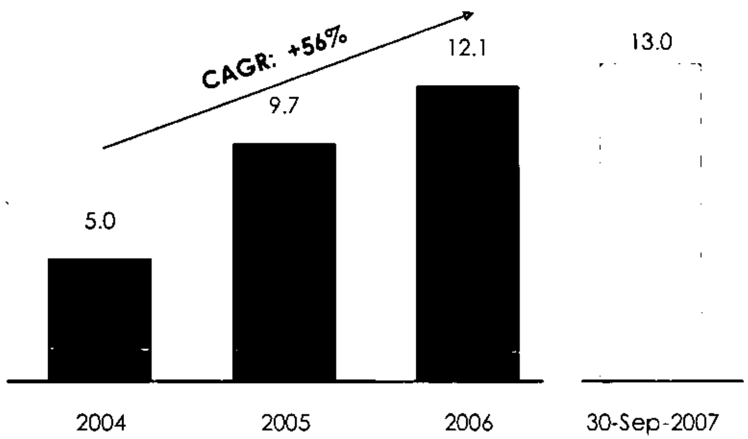
Total FY2004: €341mn



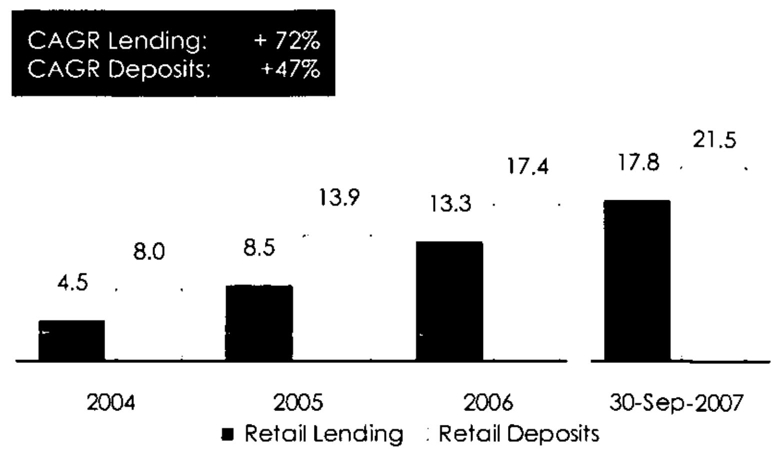
Total 1–9/2007: €953mn

Strong Growth Momentum In Retail Banking

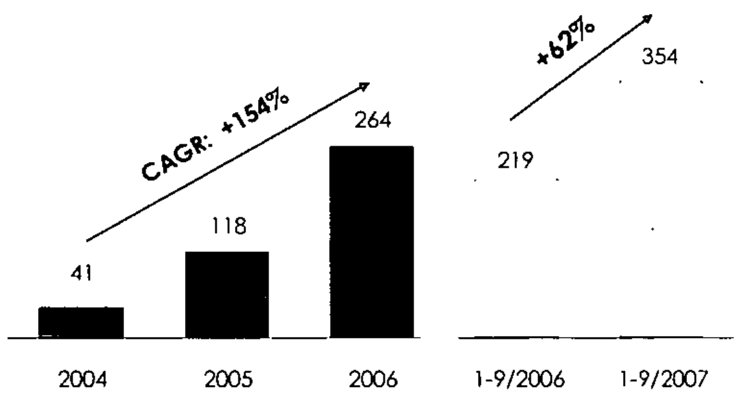
Number of Retail Customers (€mn)



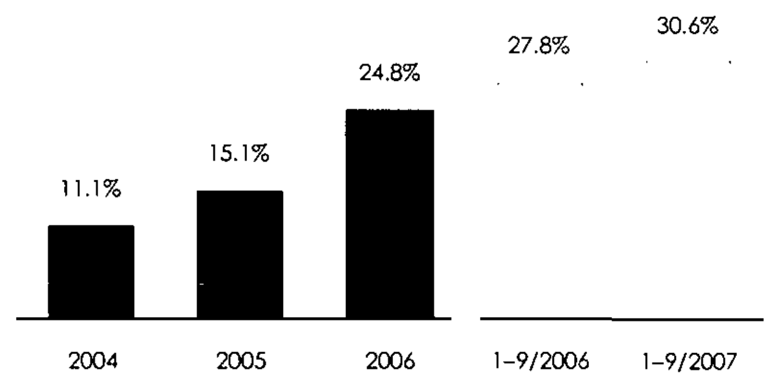
Average Volumes Retail Lending and Retail Deposits (€bn)[1]



Profit before tax (€mn)



RoE before tax



(1) Based on aggregated IFRS Business segments

Strengthening Our Retail Banking Powerhouse

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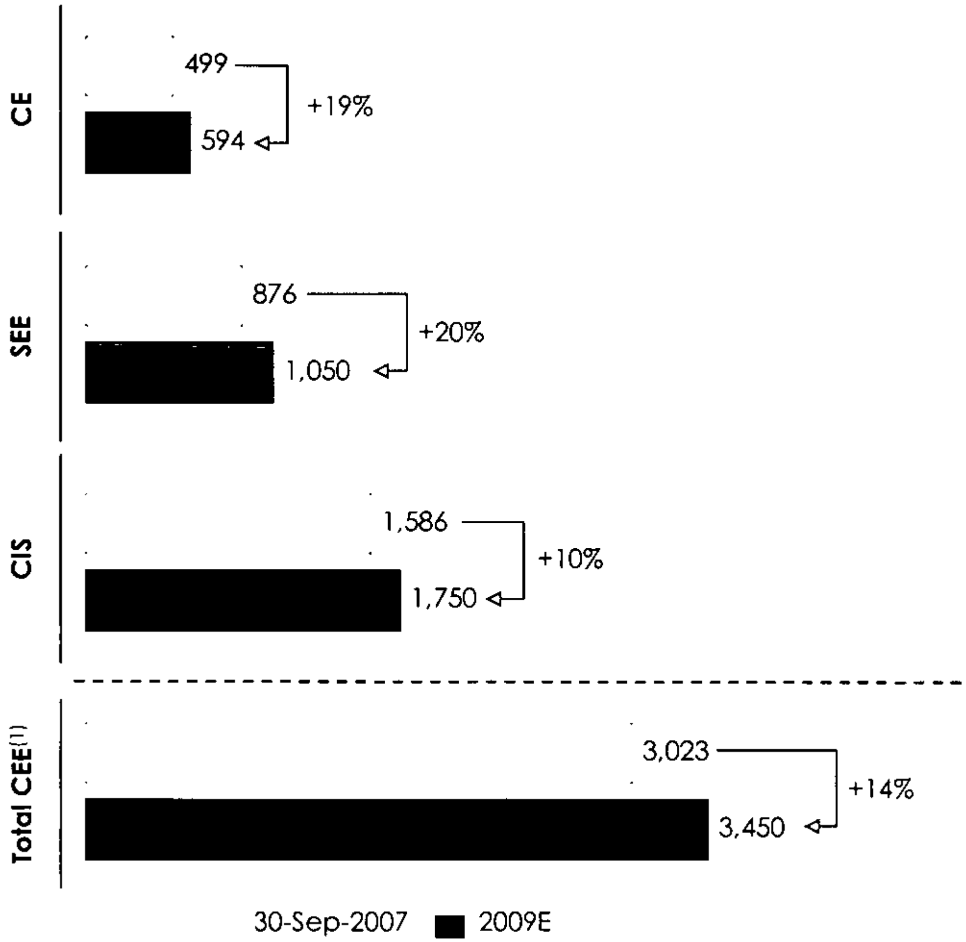
Dynamic Branch Expansion in All Regions ...



... Alongside a Clear Strategy to Enhance Profit

1	Sales force effectiveness initiative to increase sales and customer satisfaction
2	Build on expertise in secured lending and exploit potential in unsecured lending
3	Tap rapidly growing potential in affluent banking
4	Exploit increasing demand for fee-based products
5	Develop alternative distribution channels

(1) Regional figures based on bank branches; Total figures also include leasing and other branches

Capitalize on Fast-Growing Client Base for Fee-Based Business

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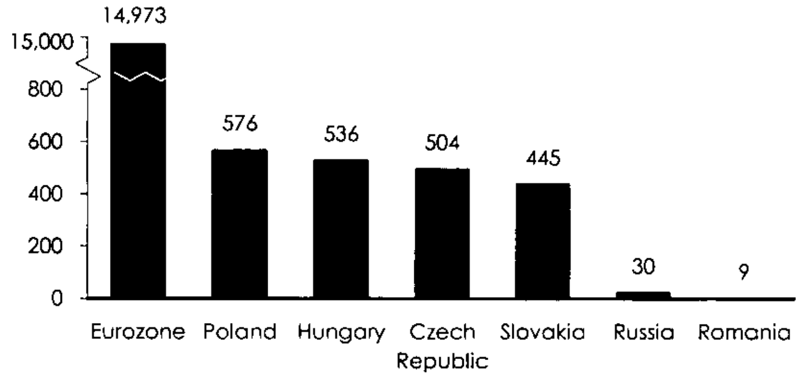
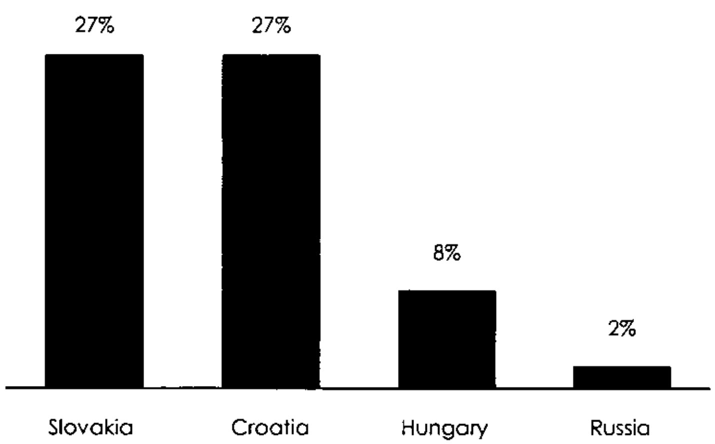
Total Assets in Mutual Funds (€ per capita, 31-Dec-2006)



Source: *ICI Factbook 2007*

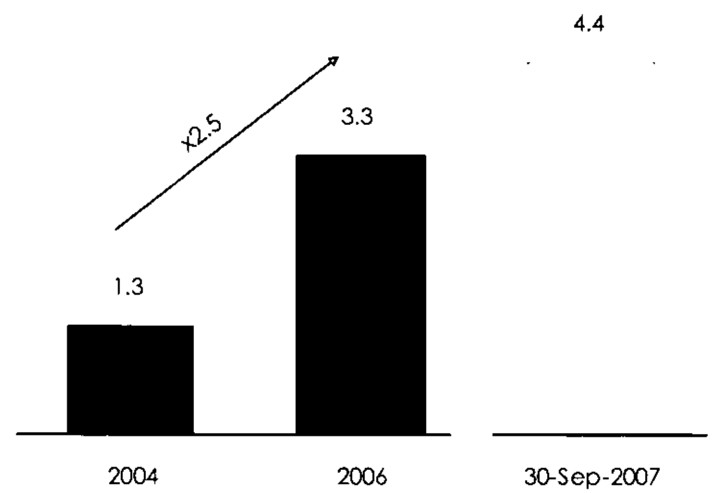
RI Asset Management Market Position (31-Dec-2006)



Note: RI market share based on assets under management

Source: Local Central banks and financial Market Authorities, efama

RI Assets Under Management (€bn)



Corporate Clients – Ongoing Strong Contribution to Results

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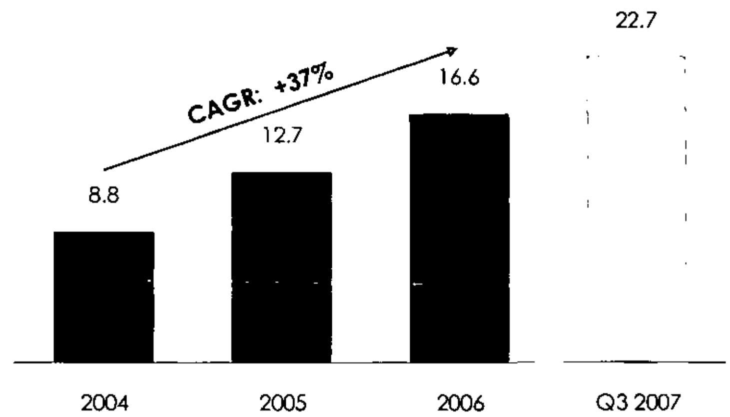
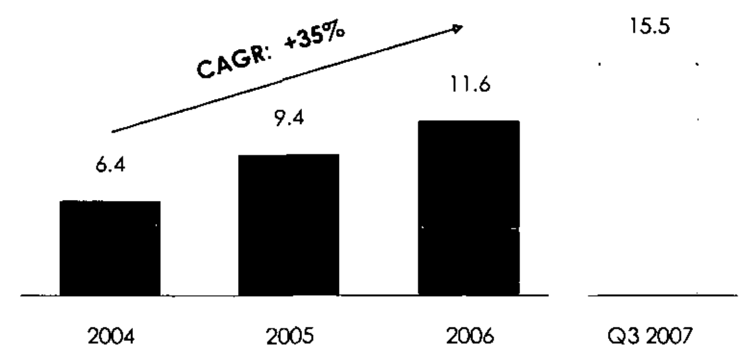
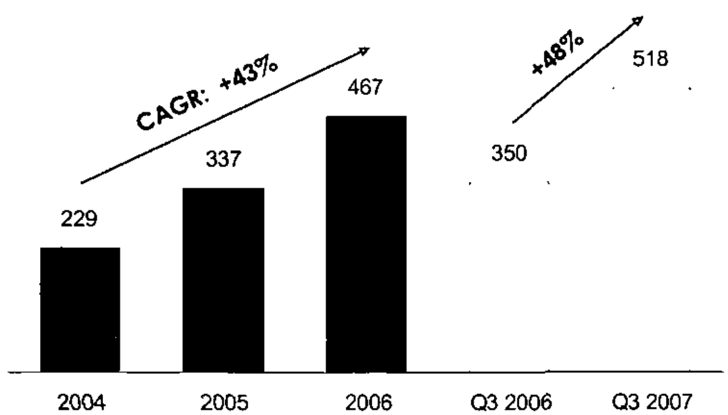
Average Volumes Corporate Lending (€bn)[1]



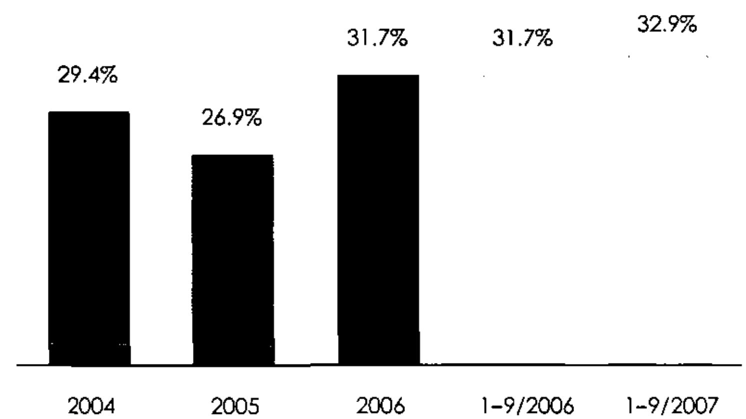
Average Volumes Corporate Deposits (€bn)[1]



Profit Before Tax (€mn)

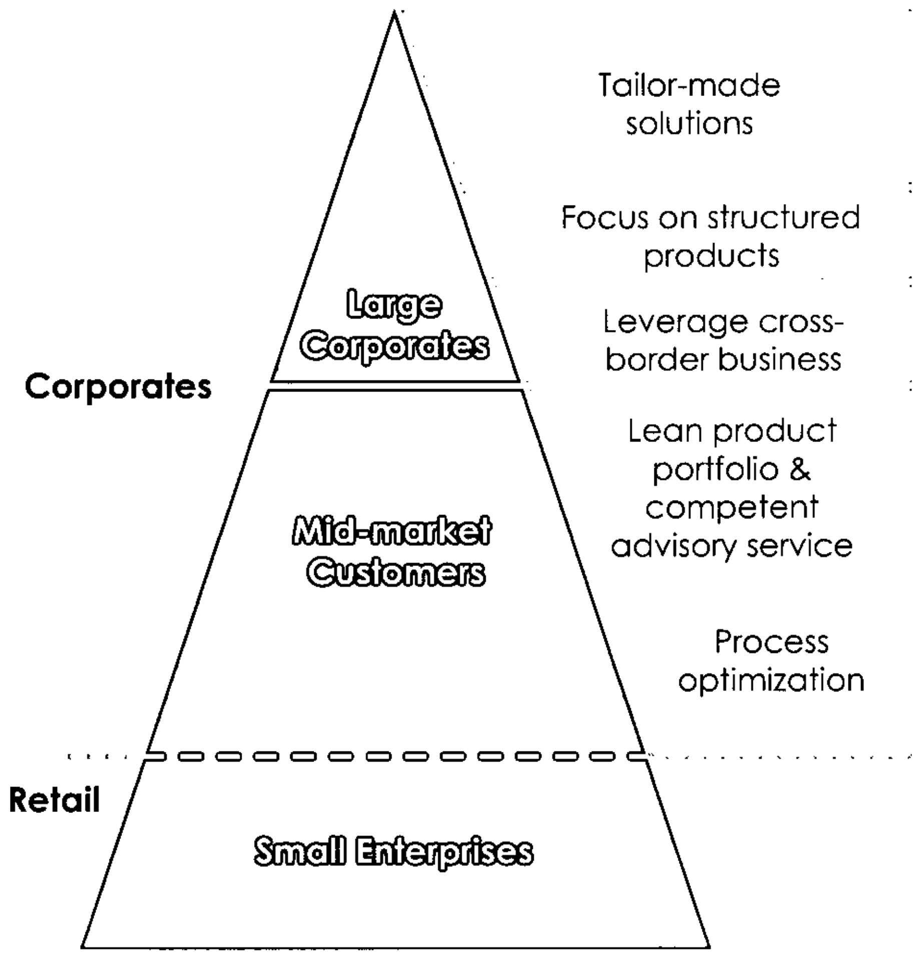


RoE Before Tax



(1) Based on aggregated IFRS Business segments

Seamless and Efficient Service to Our Corporate Customers



1	Capitalize on leading position in 9 markets
2	Capture ongoing strong market growth opportunities
3	Focus on acquisition of highly profitable mid-market clients
4	Increase share of wallet with international clients
5	Increase and optimize cross-selling to related business segments

Group-wide Efficiency Enhancement Feeding Through

Milestones of Efficiency Program

Process Efficiency

- Six Sigma established in all network bank markets
- Currently 120 projects ongoing
- Key performance indicators (KPIs) established for core processes

Centralization/ Shared Service Centres

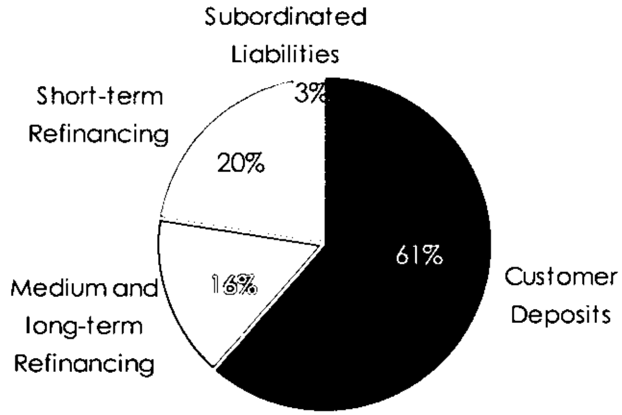
- Card processing centres established in Bratislava and Kiev
- Electronic SWIFT traffic centralized in Romania for 8 markets
- Paper-based cross-border payments to be centralised in next phase

Procurement

- Central procurement defined and implemented
- Leveraging of Group's buying power
- Group-wide i-procurement tool to increase efficiency

Solid Funding Base to Secure Long-term Growth

Funding Structure

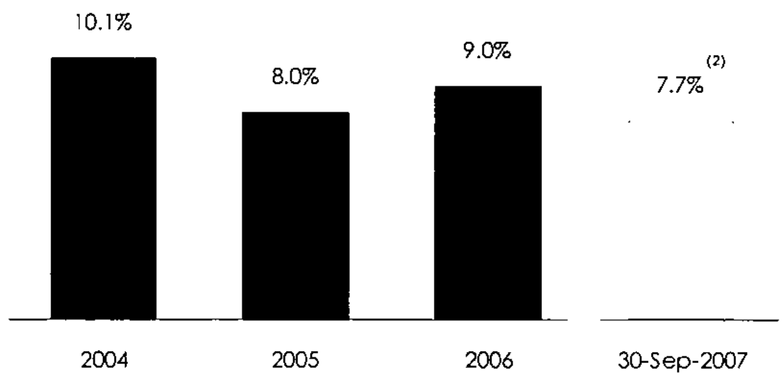


Total Funding as of 30-Sep-2007: €60.5bn

Funding Strategy

- High and stable share of funding via customer deposits (61% of total funding as of 30-Sep-2007)
- Good reputation in syndicated loan market ensures constant access to long-term funding
- Strong partnership with supranational institutions (eg. EIB EBRD, IFC)
- Reliable access to liquid Austrian Raiffeisen banking sector

Core Capital Ratio (Tier 1)(1)



(1) Includes market risk
(2) Does not include half year profit according to BWG

Highest Standards in Managing Risk

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Key Pillars and Initiatives in Risk Management

Experience

- 20 years experience in managing risk in CEE
- Strong Vienna-based risk management team for retail, corporate and market risk
- CRO Function implemented in all markets
- Solid local teams and infrastructure

Standardization

- Standardized credit decision making process
- Group-wide rating tools & methodology
- Group-wide credit manual
- Standardized reporting
- Consistent provisioning policies across network banks

Centralization

- Centralized new product approval process
- Ongoing centralization of debt collection
- Centralized risk reporting platform
- Monitoring of local scorecards at head office in Vienna
- Credit examination teams to strengthen local expertise

Prudent Risk Management Approach

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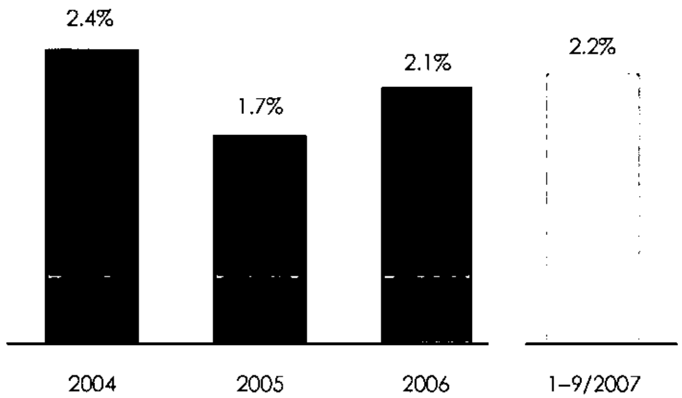
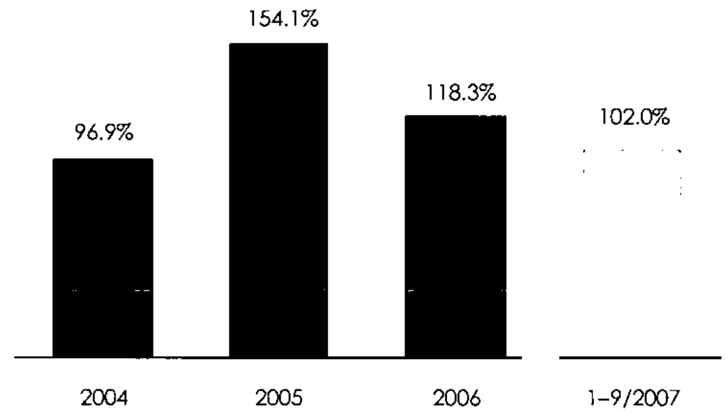
Non-performing Loans in % of Customer Loans

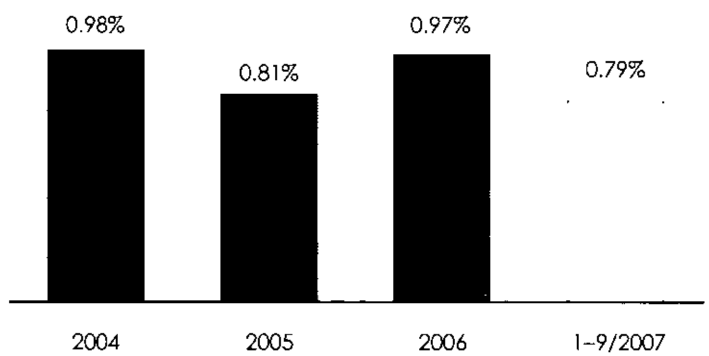


Coverage ratio[1]



(1) Total risk provisions/NPL

Net Provisioning Ratio[2]



(2) New provisions for impairment losses/average risk assets on the banking book

Financial Overview

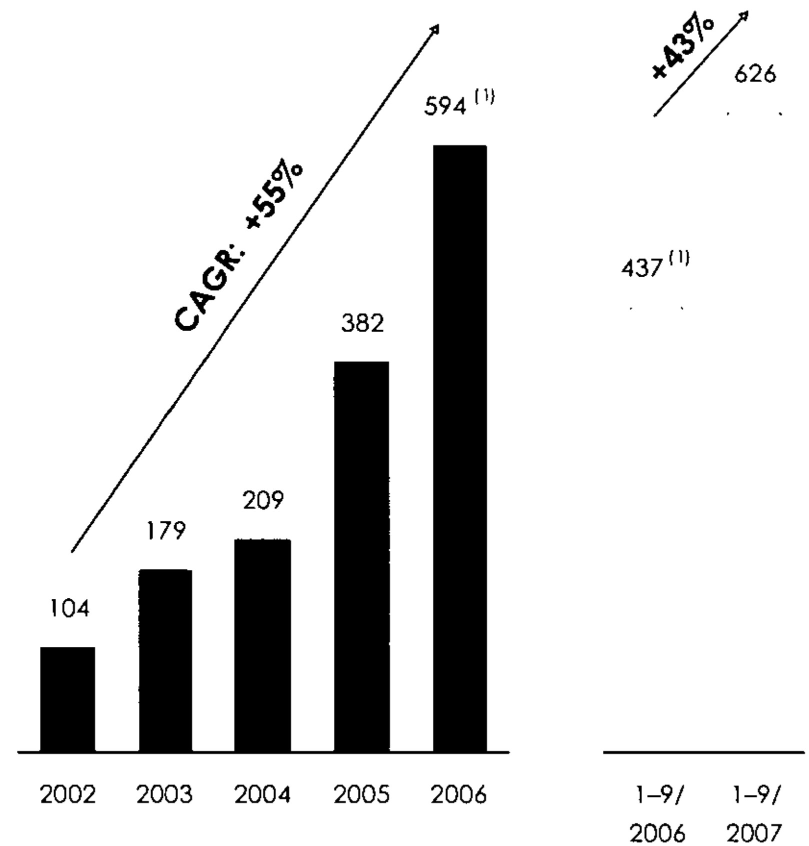
Income Statement (€mn)[1]

	2005	2006	1-9/ 2006	1-9/ 2007	Growth in %
Net interest income	1,202	1,764	1,251	1,704	36.2%
Provisioning for possible loan losses	(167)	(309)	(229)	(242)	5.7%
Net commission income	607	933	661	895	35.4%
Trading profit/(loss)	101	175	112	121	8.0%
General administrative expenses	(1,163)	(1,694)	(1,156)	(1,538)	33.0%
Profit before tax	569	891	651	953	46.4%
Consolidated profit	382	594	437	626	43.2%

Financial Ratios[1]

	2005	2006	1-9/ 2006	1-9/ 2007	Growth in %
Return on Equity (RoE) before tax	21.8%	27.3%	30.6%	28.0%	(2.6)pp
Cost/income ratio	61.6%	59.1%	56.9%	56.2%	(0.7)pp
Risk/earnings ratio	13.9%	17.5%	18.3%	14.2%	(4.1)pp
Earnings per share	€2.79	€4.17	€3.78	€4.40	€0.62
Dividend per share	€0.45	€0.71	N/a	N/a	–

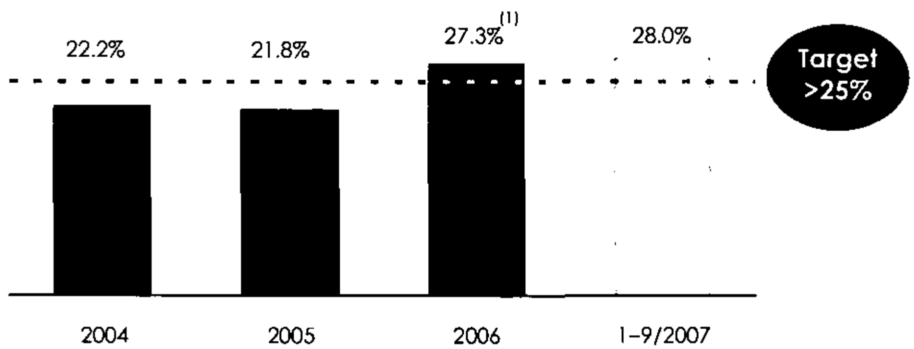
Consolidated Profit (€mn)



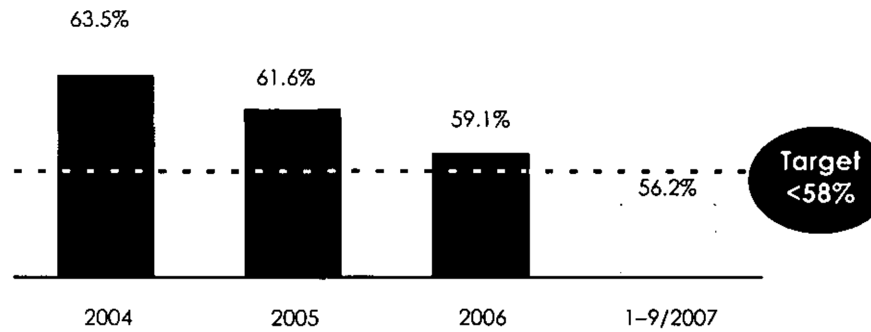
(1) Adjusted for one-off effects due to the sale of Raiffeisenbank Ukraine and the stake in Bank TuranAlem in 2006

Raiffeisen International Mid-Term Targets Until 2009

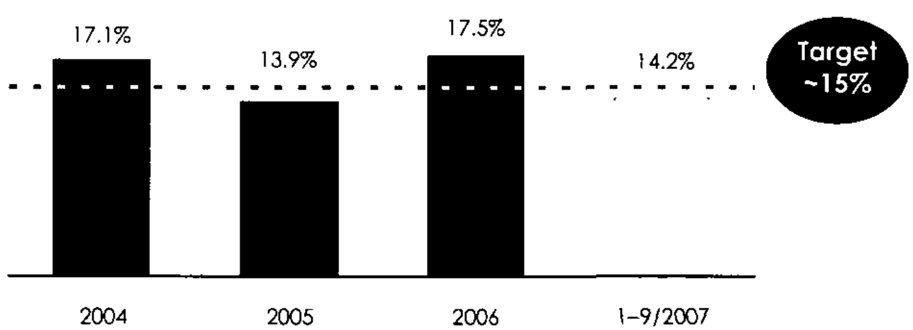
RoE before Tax



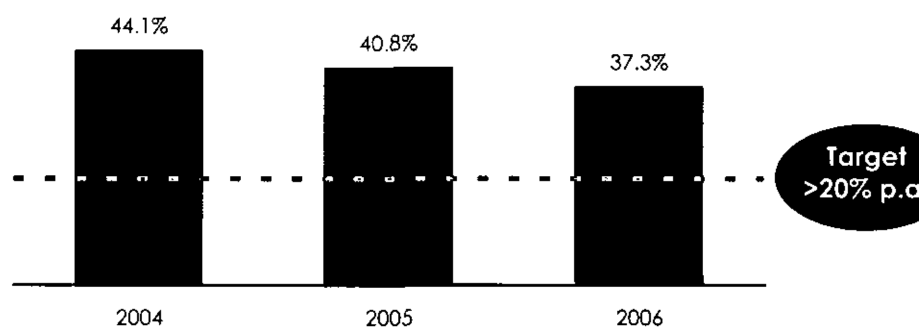
Cost/Income Ratio



Risk/Earnings Ratio

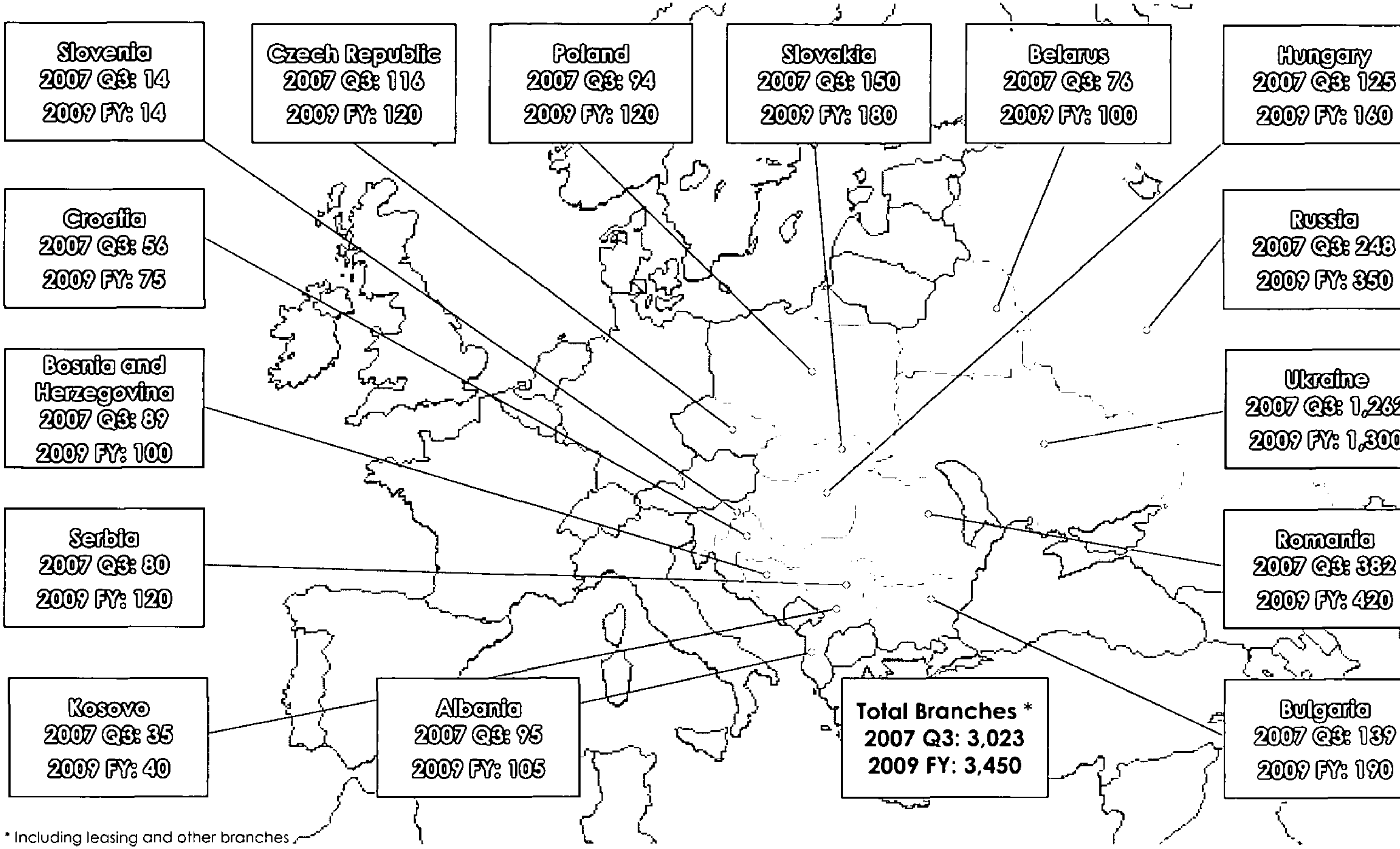


Total Asset Growth



(1) Excluding one-off effects

Branch Expansion by 2009



* Including leasing and other branches

Russian Branch Network

Raiffeisen INTERNATIONAL
Member of RZB Group

Russia
2007 Q3: 248
2009 FY: 350

1 2 3 4 5 **Number of Raiffeisenbank branches**

Investment Summary

Raiffeisen INTERNATIONAL
Member of RZB Group

- **We are a CEE pure play:**
  - Strong, diversified business franchise
  - High market growth potential
- **We have a proven track record:**
  - Growth: 5-year CAGR in Total Assets of 40% and in Consolidated Profit of 55%
  - Profitability: Q3 2007 pre-tax RoE at 28%
  - High 'Raiffeisen' brand recognition
- **We have a clear strategic focus on future growth:**
  - CIS and SEE regions
  - Strengthening our retail powerhouse
  - Ongoing strong growth in corporate banking
  - Selective acquisitions

Experienced and Stable Management Team

Raiffeisen INTERNATIONAL
Member of RZB Group

Herbert Stepic, CEO
- Human Resources & Training
- Communications
- Internal Audit
- Legal & Compliance

Aris Bogdaneris, Retail
- Consumer Banking
- Small Business Banking
- Products & Marketing
- Sales, Service & Distribution
- Affluent Banking

Martin Grüll, CFO
- Investor Relations
- Group Controlling & Accounting
- Treasury Coordination & ALM
- Strategic Portfolio Mgmt
- Risk Management

Peter Lennkh, Regions & Corporates
- Regional Office
- Corporate Relations & Banking Alliances
- Corporate Banking CEE
- Corporate Product
- Leasing International
- Real Estate Development

Heinz Wiedner, COO
- Operations
- Organization & Project Office
- Group IT
- Shared Service Centres
- Integration/Transformation Russia

Rainer Franz
- Integration/Transformation Ukraine
- Executive Development & Training

Complemented by loyal and highly skilled local management teams

Contact

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Internet: www.ri.co.at

Appendix

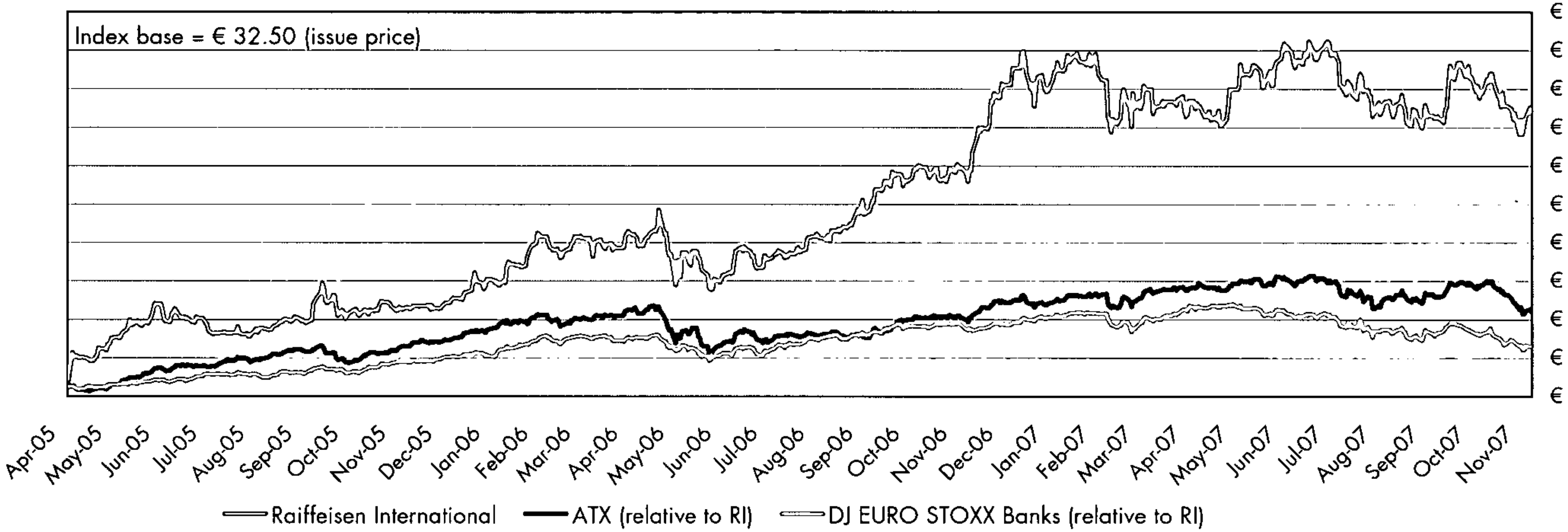
SPO Summary

Raiffeisen INTERNATIONAL
Member of RZB Group

Offer Structure	☐ At markets rights issue ☐ Shares from rights not taken up are offered in one single global tranche • public offering in Austria • international private placement pursuant to Reg S • US private placement to Qualified Institutional Buyers under Rule 144A
Offer Size	☐ 11,897,500 primary shares ☐ Subscription ratio: 1 for 12 ☐ RZB subscription 5.95mn shares
Listing	☐ Vienna stock exchange
Use of Proceeds	☐ Funding of further growth of customer volume especially in SEE and CIS ☐ Potential selective acquisitions in the CEE region
Lock up	☐ 180 days for Raiffeisen International ☐ 180 days for Raiffeisen Zentralbank
Timing	☐ Subscription period/bookbuilding: 19 Sep – 3 Oct ☐ Pricing/allocation announcement: 4 Oct; start of trading: 5 Oct ☐ Offer price: 104 Euro
Syndicate	☐ Joint Global Bookrunners and Joint Lead Managers • Raiffeisen Centrobank AG • Deutsche Bank AG

Share Price Performance

Raiffeisen INTERNATIONAL
Member of RZB Group



Disclaimer – Important Notice

- Certain statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue' and similar expressions identify forward-looking statements.

- By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. Undue reliance should not be placed on these forward-looking statements. Many factors could cause our results of operations, financial condition, liquidity, and the development of the industries in which we compete, to differ materially from those expressed or implied by the forward-looking statements contained herein.

- These factors include, among others: (i) our ability to compete in the regions in which we operate; (ii) our ability to meet the needs of our customers; (iii) our ability to complete acquisitions or other projects on schedule and to integrate our acquisitions; (iv) uncertainties associated with general economic conditions particularly in CEE; (v) governmental factors, including the costs of compliance with regulations and the impact of regulatory changes; (vi) the impact of currency exchange rate and interest rate fluctuations; and (vii) other risks, uncertainties and factors inherent in our business.

- We do not intend, and do not assume any obligation, to update forward-looking statements set forth herein.

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END