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Corporate Communications

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December 4, 2007

Media Release

SUPPL

Holcim has substantially increased its stake in Ambuja Cements in India

Holcim has successfully completed the transaction to expand its stake in the Indian Group company Ambuja Cements Ltd (ACL) as announced in August 2007. Through the acquisition of a block of shares from the founding families, the related mandatory offer to the other shareholders and open market purchases, the Group has increased its shareholding in ACL by roughly 13 percent to around 46 percent. Thereof, just over 5 percent have been tendered in the public takeover offer.

The transaction corresponding to a total investment of USD 780 million is entirely financed through internal resources and existing credit facilities.

Holcim is one of the world's leading suppliers of cement and aggregates (crushed stone, gravel and sand) as well as further activities such as ready-mix concrete and asphalt including services. The Group holds majority and minority interests in more than 70 countries on all continents.

This media release is also available in German.

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Legal Notice:

Important Notice regarding Ambuja Cements Ltd: The offer for the shares in the Ambuja Cements Ltd will be made in compliance with the Indian Takeover Code, as supervised by the Securities and Exchange Board of India. Investors outside of India are advised to consult their legal and financial advisers as to whether, and under what circumstances, they are allowed to tender their shares and accept payment of the purchase price in the offer. The offer is not being made, directly or indirectly, in or into, or by use of the

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