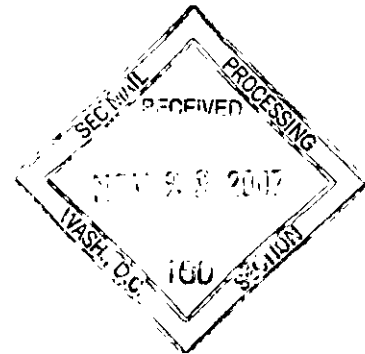


Skogn, 16 November 2007

U.S. Securities and Exchange Commission
Division of Corporation Finance
100 F Street, NE
Washington, D.C. 20549
USA

SUPPL



Attention: Office of International Corporate Finance

Re: Rule 12g3-2(b) submission by Norske Skogindustrier ASA

Ladies and Gentlemen:

I refer to the above referenced exemption pursuant to Rule 12g3-2(b) (the "Rule") under the Securities Exchange Act of 1934, as amended (the "Act"), granted previously to Norske Skogindustrier ASA.

I hereby transmit to you, in accordance with the provisions of Rule 12g3-2(b)(4) of the Act the following materials:

- (1) *Company press release; Final settlement of tax issue in Canada, dated 12 November, 2007*
- (2) *Company press release; Ground-breaking European agreement for Norske Skog, dated 14 November, 2007*
- (3) *Company press release; Financial calendar 2008, dated 16 November, 2007*
- (4) *Presentation held by CEO Christian Rynning-Tønnesen at Deutsche Bank 5th European Paper Seminar in London, 14 November, 2007 (published on Oslo Stock Exchange 15 November, 2007)*

As stated in paragraph (5) of the Rule, the Company understands that its furnishing the Securities and Exchange Commission with the information set forth above and the documents being transmitted herewith pursuant to the Rule shall not constitute an admission for any purpose that the Company is subject to the provisions of the Act.

Please contact the undersigned in connection with any of the points discussed in this letter.

Very truly yours,
Norske Skogindustrier ASA

Oddrun Ringstad
Oddrun Ringstad

PROCESSED

NOV 30 2007 E

THOMSON
FINANCIAL*11/27*

Norske Skogindustrier ASA
Skogn

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Foretaksregisteret:
NO 911 750 961 MVA

NS EN-ISO9001 certified No S01

E-mail: skogn@norskeskog.com NS EN-ISO14001 certified No S012

Message to Oslo Stock Exchange**Final settlement of tax issue in Canada**

Norske Skog and the tax authorities in Canada have signed an agreement regarding an issue relating to a subsidiary of the company Fletcher Challenge, which was acquired in year 2000. According to the agreement, Norske Skog will pay an amount of around NOK 240 million as the final settlement. The amount will be booked as tax cost in the accounts for Q 4, 2007.

Norske Skog has earlier informed that the issue might in the worst case amount to a claim of about NOK 4.5 billion, as described in note 10 to the consolidated accounts for 2006.

Oxenøen, 12 November, 2007

NORSKE SKOGINDUSTRIER

Corporate Communication

Ground-breaking European agreement for Norske Skog

Norske Skog has entered into a long-term delivery agreement for newsprint with the British media group News International Limited. Norske Skog Skogn will be the primary paper supplier for the agreement.

The agreement amounts to a significant share of the mill's annual production capacity.

New International is the British company of News Corporation, part of Rupert Murdoch's media conglomerate. The group publishes some of the most prestigious newspapers in Britain, Ireland and Northern Ireland, including The Sun, The Times and The Sunday Times, News of The World and the free newspaper thelondonpaper.

"This is a very important agreement for the Norske Skog group and we are happy for this confirmation of our position as the preferred supplier of newsprint to the most influential media players. This is a ground-breaking agreement for Norske Skog in the European newsprint market. This gives us the opportunity to cooperate even closer with the customer and thus intensify the effort to reduce costs in the value chain," says CEO Christian Rynning-Tonnesen.

Environmental concerns are important to both News Corporation and Norske Skog. Jointly the parties will seek solutions that address environmentally friendly performance. One initiative involves delivering a significant percentage of the paper to News International on reusable and recyclable cores.

The News Corporation's newspaper division is one of Norske Skog's largest global customers. Norske Skog has long been one of News Corporation's main suppliers in England, Ireland, and the USA, as well as in Australasia, where it also has a long-term delivery agreement.

Oxenøen, 14 November 2007
Norske Skog
Corporate Communication

Message to Oslo Stock Exchange**NSG – Financial Calender 2008**

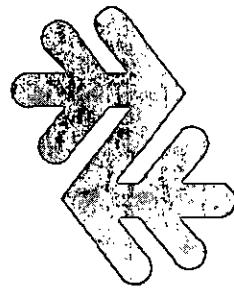
Norske Skog has the following financial calender for 2008:

Thursday, February 7:	4th quarter 2007 and preliminary figures, full year 2007
Thursday, April 24:	Annual General Meeting
Thursday, May 8:	1st quarter 2008
Thursday, August 7:	2nd quarter 2008
Thursday, November 6:	3rd quarter 2008

Oxenøen, 16 November, 2007

NORSKE SKOG

Investor Relations



Norske Skog

Deutsche Bank 5th European Paper Seminar
London, 14 November, 2007

Christian Rynning-Tønnesen, CEO

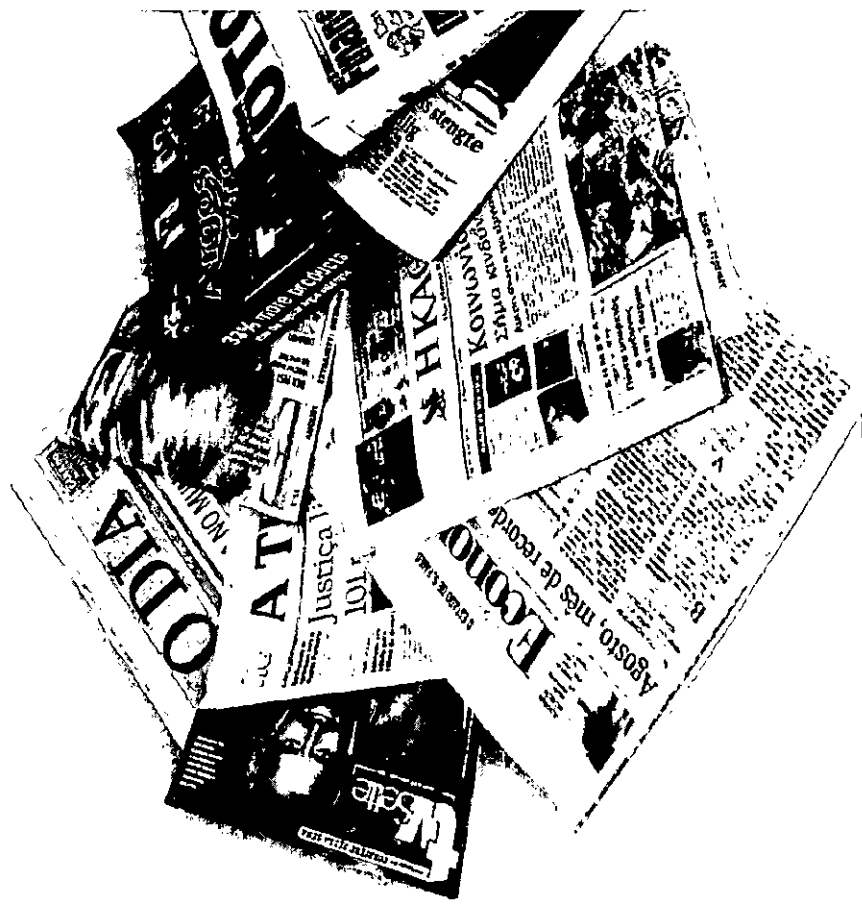
Agenda

- Norske Skog headlines
- Q3 Financials
- Cost and consumption
- Market Update
- Summary



Norske Skog Headlines (1)

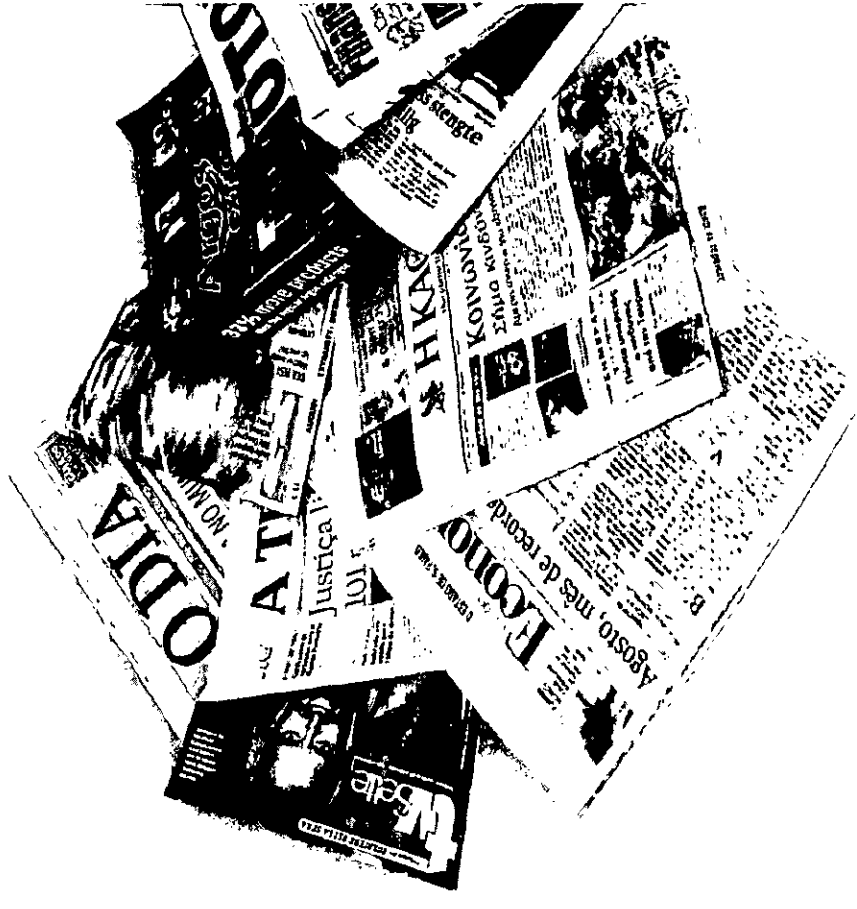
- Leading global producer of newsprint and magazine paper:
 - 19 mills in 14 countries
 - ~ 50% of the capacity outside Europe
 - Capacity based on ownership: 6.5M tonnes
 - Total revenue (2006 ~ NOK 28.8 billion)
 - Market cap ~ NOK 9 billion (EUR 1.2 billion)
- Foreign ownership ~ 65%



Source: Company Information

Norske Skog Headlines (2)

- The ONLY global producer within publication paper grades
- Widespread geographic footprint with strong market positions in all major regions except North America, and presence in high growth regions
- Streamlined operations with high competence in core areas
- Far-reaching profit improvement program on track

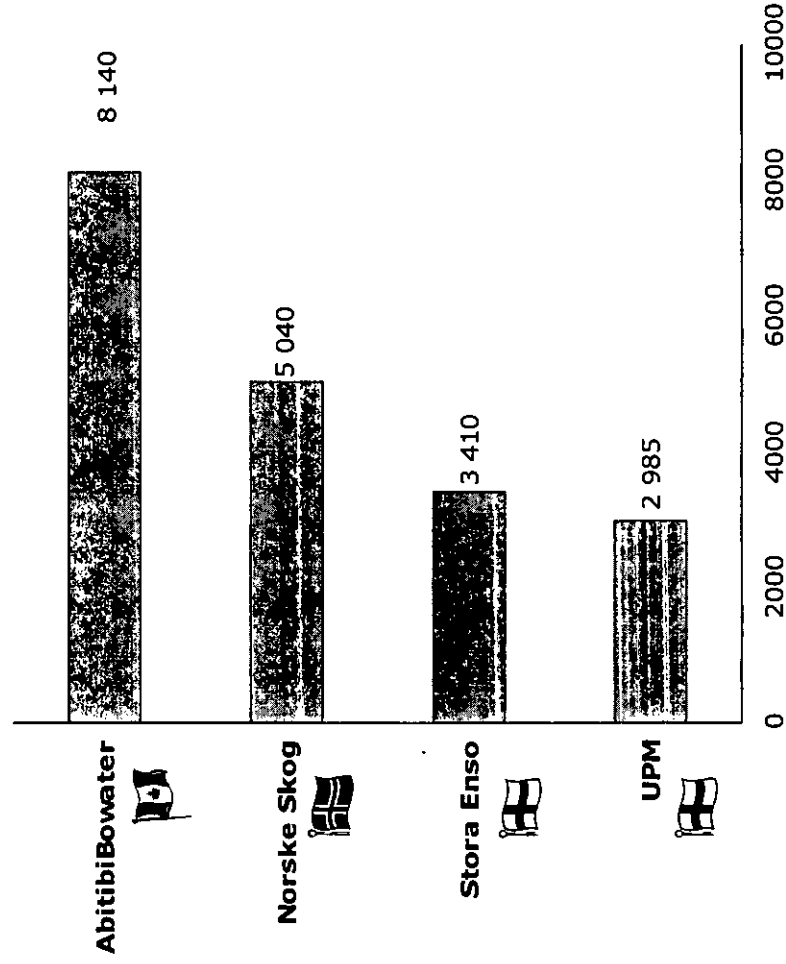


Source: Company Information

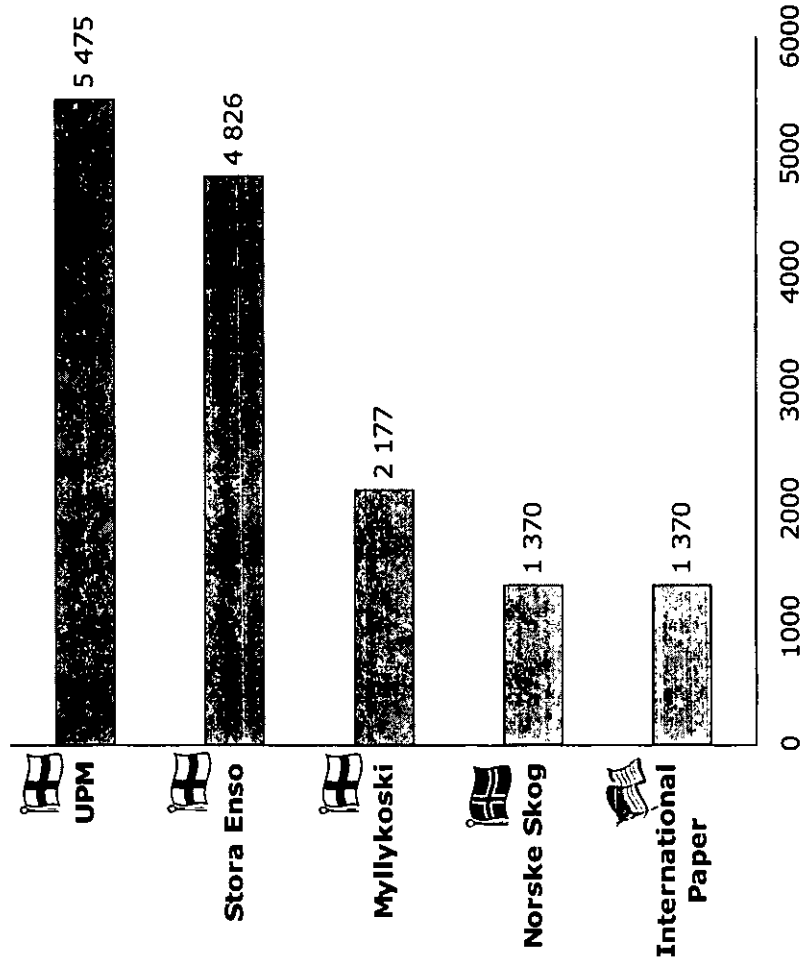


A Leading Global Producer

Newsprint
1 000 tons / year



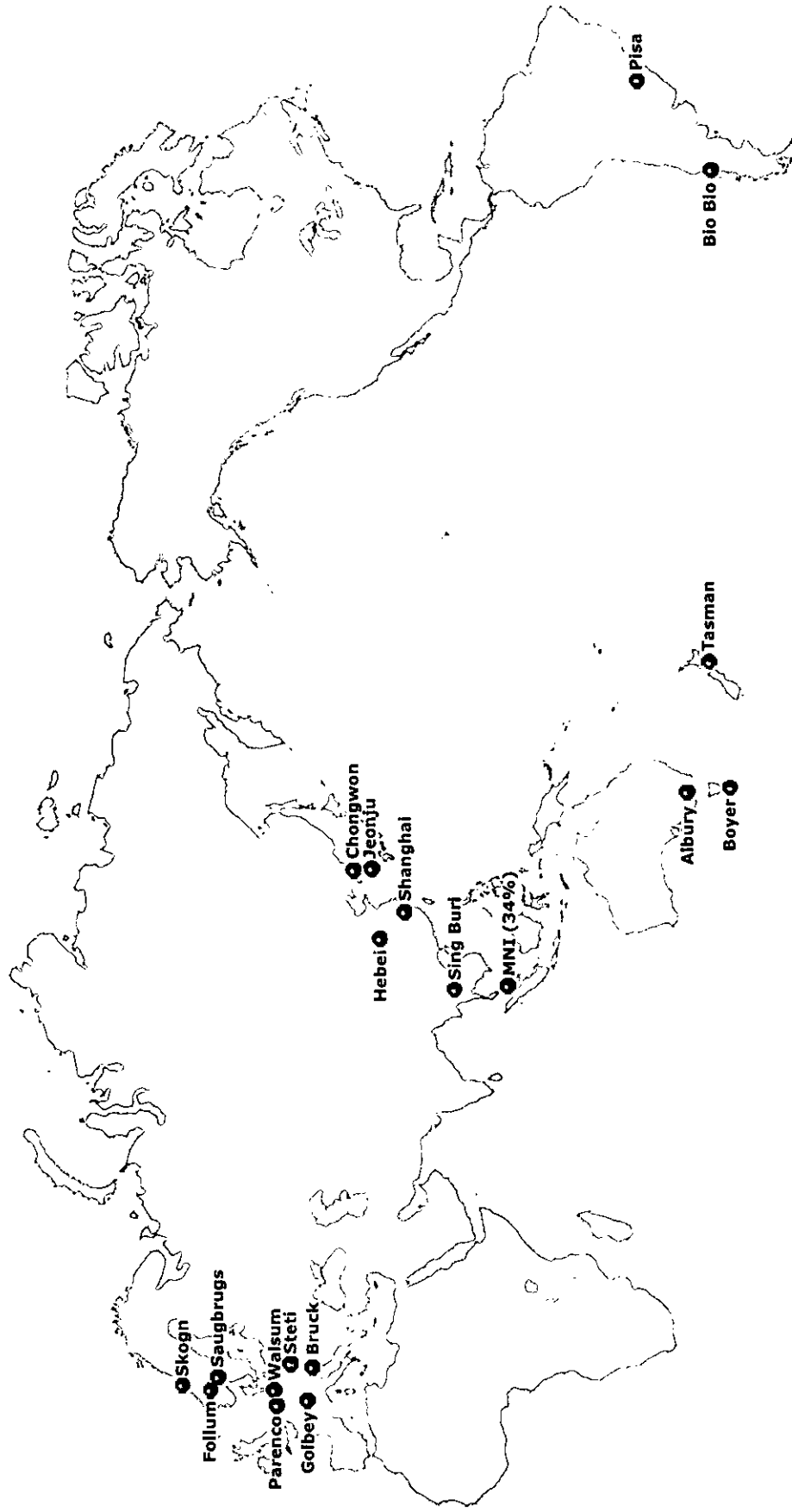
Magazine Paper
1 000 tons / year



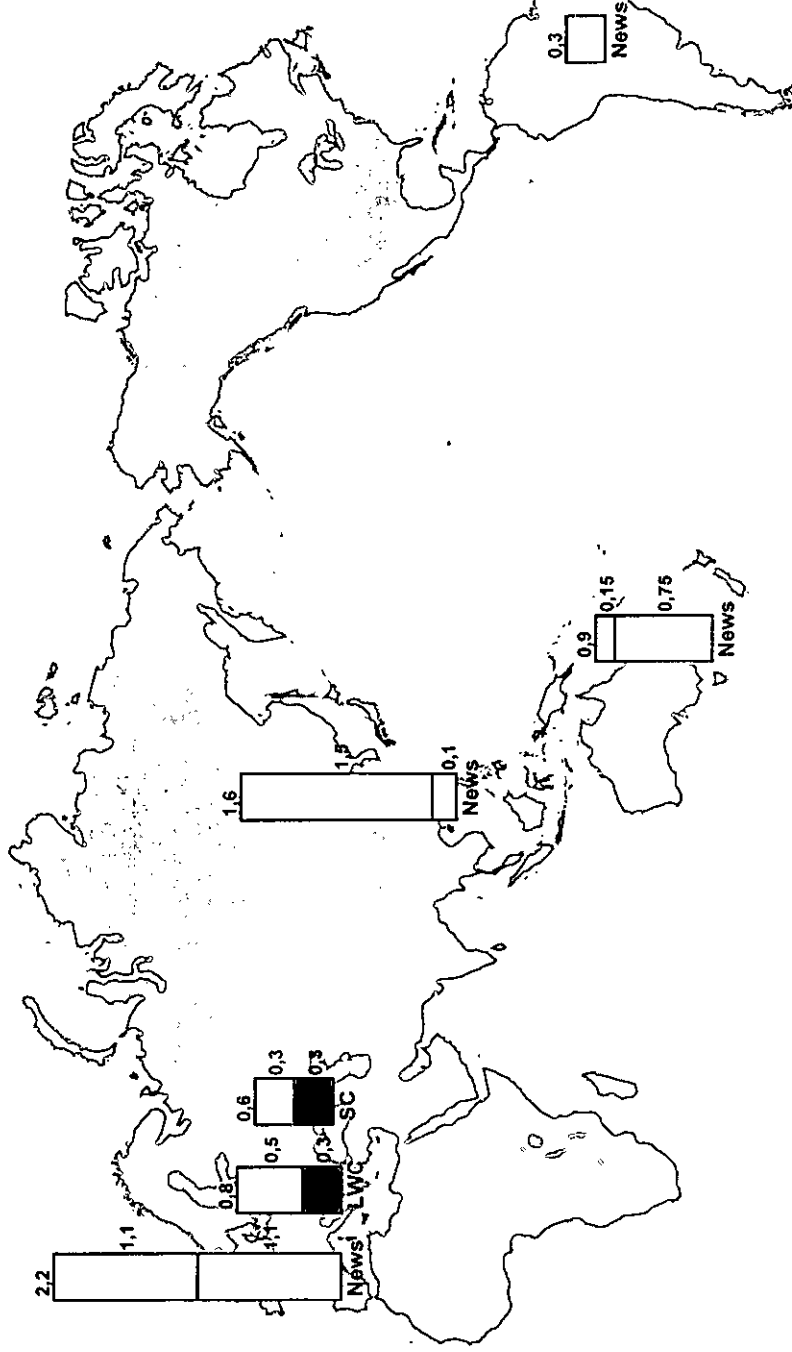
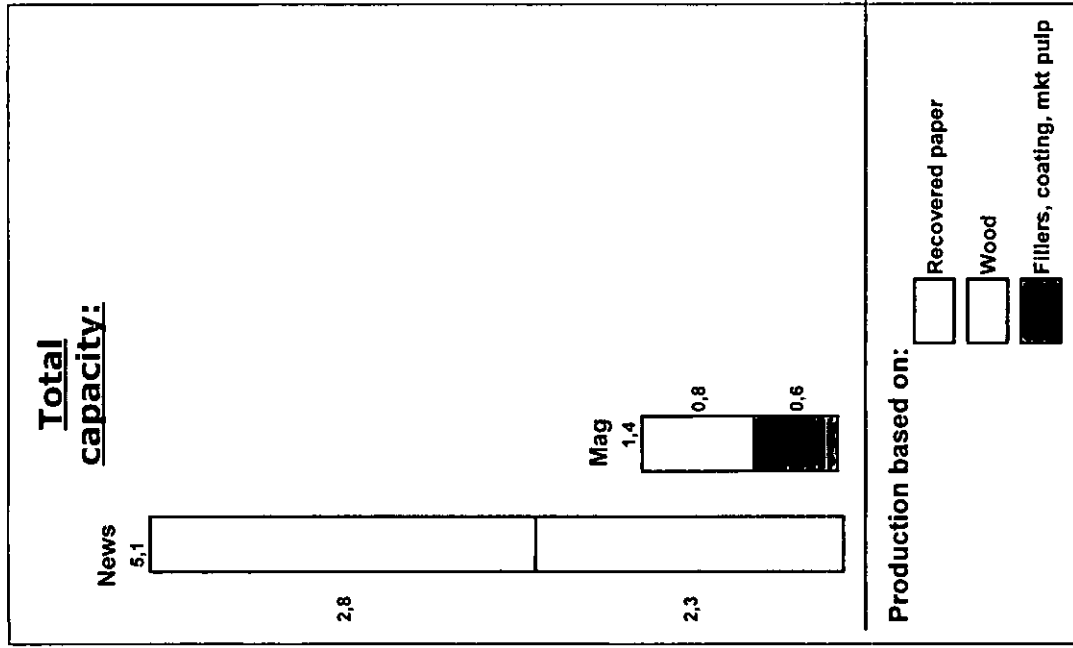
Source: Company Report.

Note: Bowater and Abitibi have completed merger of their operations 29 Oct 2007.

The world of Norske Skog



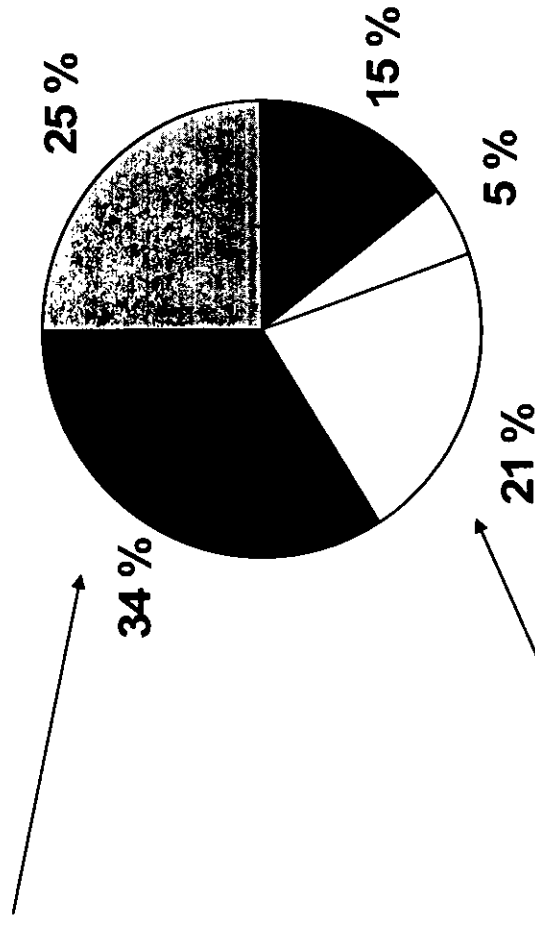
Norske Skog: A balanced raw material base



Norske Skog's global capacity

Total capacity ~ 6.475 mill. tons

40 % Norway
60 % Continental Europe



Newsprint: 79 % of total
Magazine: 21 % of total

32 % of total **newsprint** capacity is in Asia

Export share of Norwegian production 90%

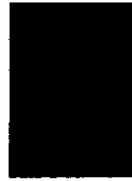
Source: Annual report 2006



Financial Overview



Norske Skog



Key figures Q3 2007

	Q3 2007	Q2 2007	Q3 2006
Revenue	6 641	6 794	7 192
EBITDA*	850	1 129	1 322
EBIT *	139	416	495
Interest / Other financial items	(277)	(242)	(278)
Currency gain/loss	370	187	(243)
Pre Tax profit	280	173	(3 779)
EBITDA margin*	12,8 %	16,6 %	18,4 %

* Clean figures

Figures by segments Q3 2007 vs Q2 2007

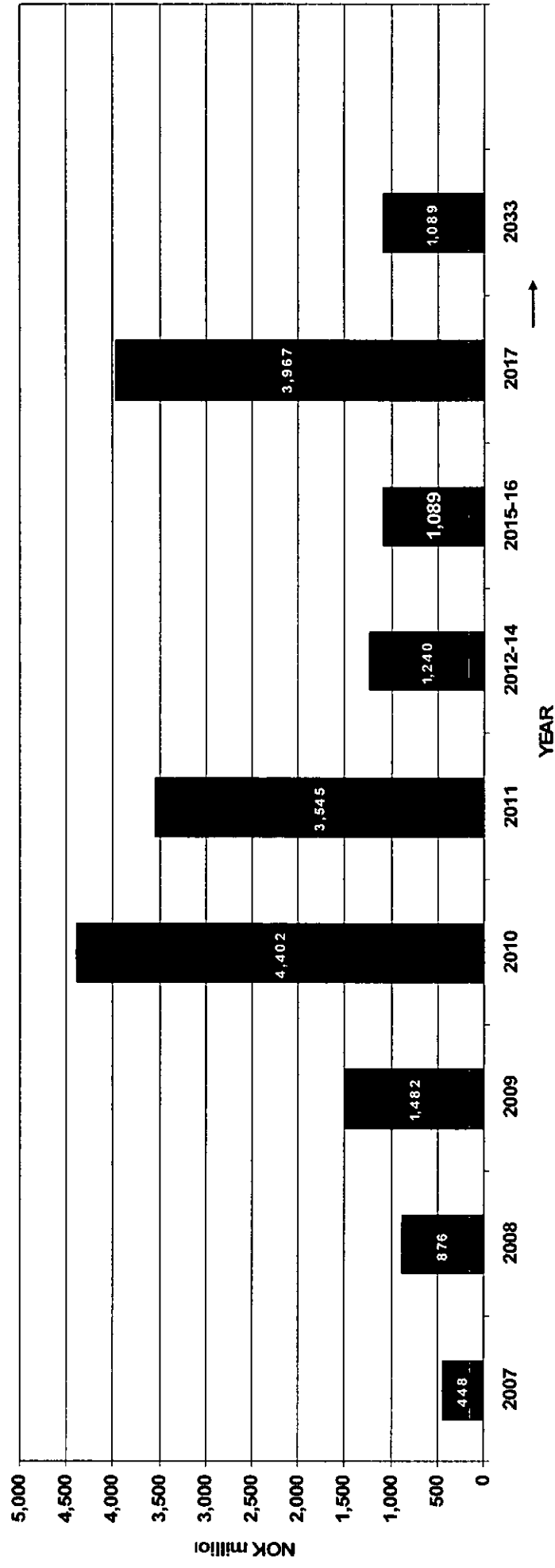
	Revenue		EBITDA		EBIT	
	Q3 2007	Q2 2007	Q3 2007	Q2 2007	Q3 2007	Q2 2007
Europe News	2 156	2 257	364	456	194	280
Europe Magazine	1 767	1 556	138	148	(10)	2
Total Europe	3 923	3 813	502	604	184	282
Asia	1 329	1 433	143	241	(26)	82
Australasia	940	985	211	278	29	104
South America	316	345	47	85	18	46
Total regions	6 508	6 576	903	1 208	205	514
Other activities / staff	133	218	(53)	(79)	(66)	(98)
Consolidated "clean"	6 641	6 794	850	1 129	139	416

Balance sheet & cash flow – key figures Q3 2007

		Q3 2007	Q2 2007	Q3 2006
Net CF from operating activities	Mill. NOK	772	266	1 645
Investments	Mill. NOK	(449)	(499)	(346)
CFPS	NOK	4.07	1.40	6.68
Total assets	Mill. NOK	44 214	47 071	45 265
Net interest-bearing debt	Mill. NOK	16 231	17 462	17 784
Gearing		0.98	1.04	1.02
Equity per share	NOK	87	88	93
ROCE, adjusted	%	1.54	4.49	5.00

Debt Maturity Schedule 30 Sept, 2007

DEBT MATURITY SCHEDULE AS OF 30.09.2007
Norske Skog



Cost and consumption

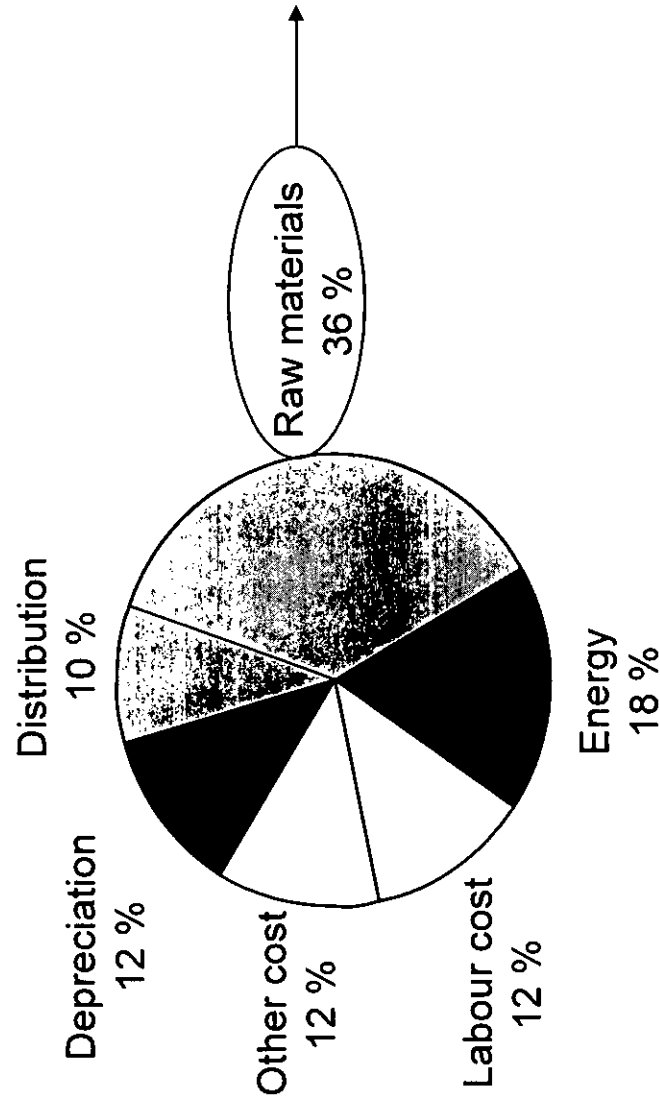


Norske Skog



Total cost breakdown - 2006

Total cost



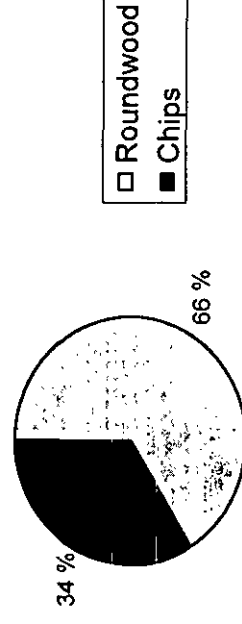
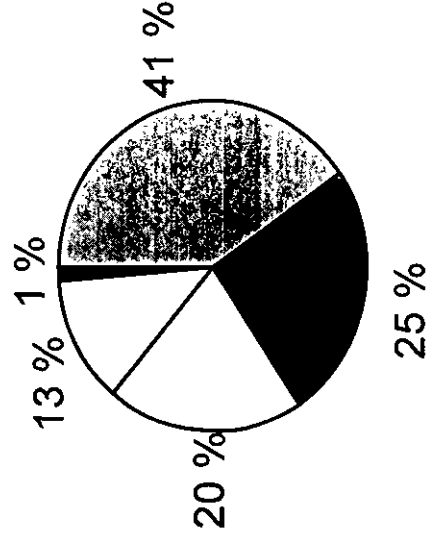
Raw materials



Wood

- Increased prices in continental Europe autumn 2006 – demand driven (Building industry, board and bio energy)
- Lower prices following storm felling in Germany first half year 2007 – expected to increase back to level at the end of 2006
- Russian export taxes implemented summer 2007 influence price in Finland, with knock-on effect in Sweden
- European market currently looks to have adequate supply, but pricing remains volatile
- Southern hemisphere – 35% of total wood consumption at much lower prices than in Europe

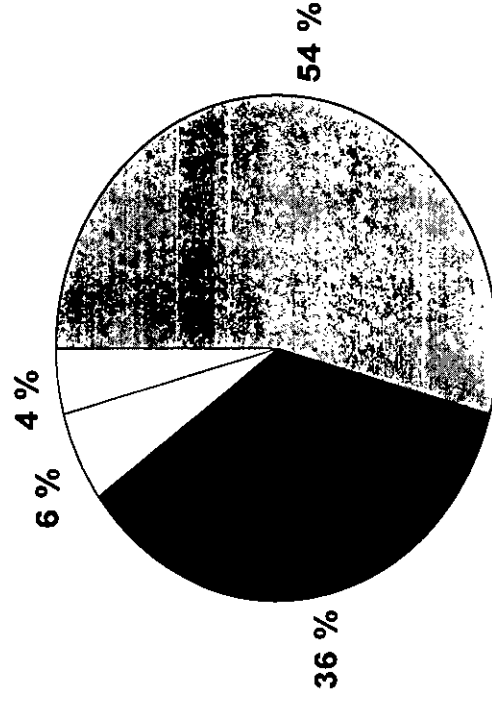
Wood consumption 2006 ~ 6,4 mill. m3



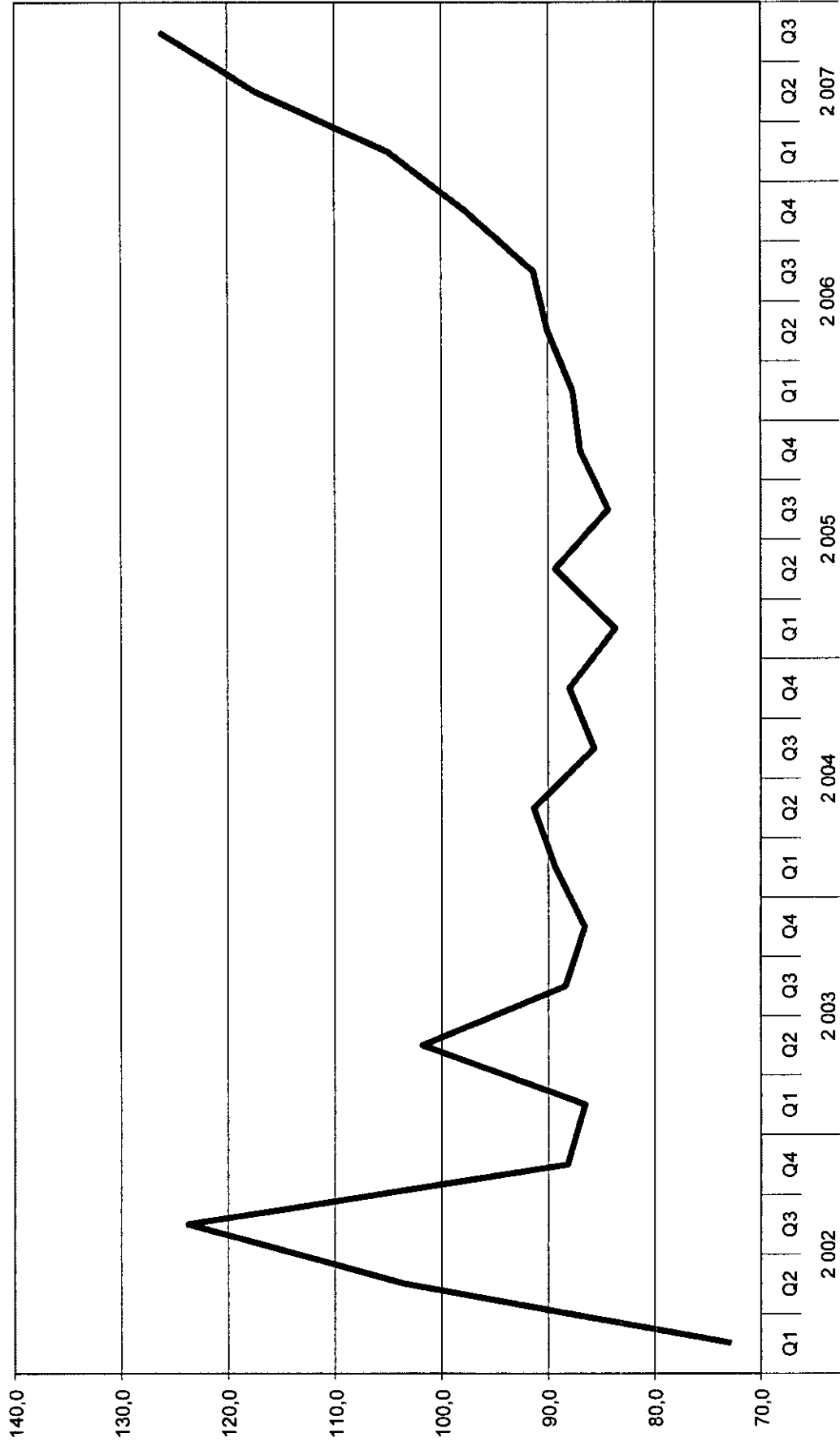
Recovered Paper

- Increased Global RP prices in 2007 – mainly driven by the new capacities in China
- From October 1st 2007, Sea-freight rates Europe-Asia increased. The expected result could be:
 - Decrease in Europe
 - Increase in the Far East

NSI RP Consumption 2006
3,4 Million ton

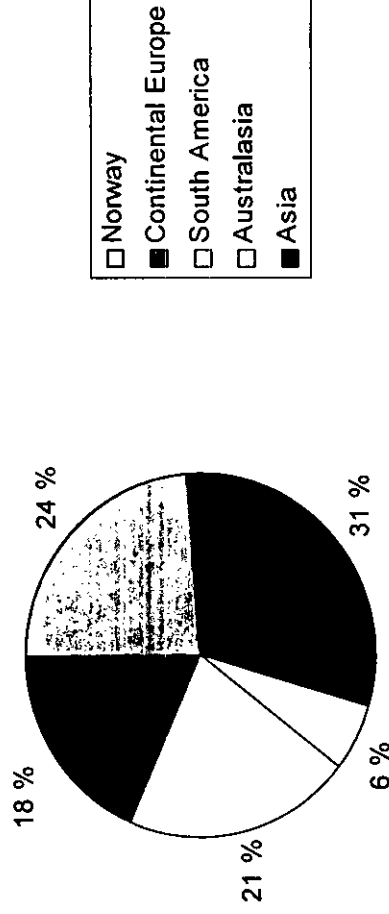
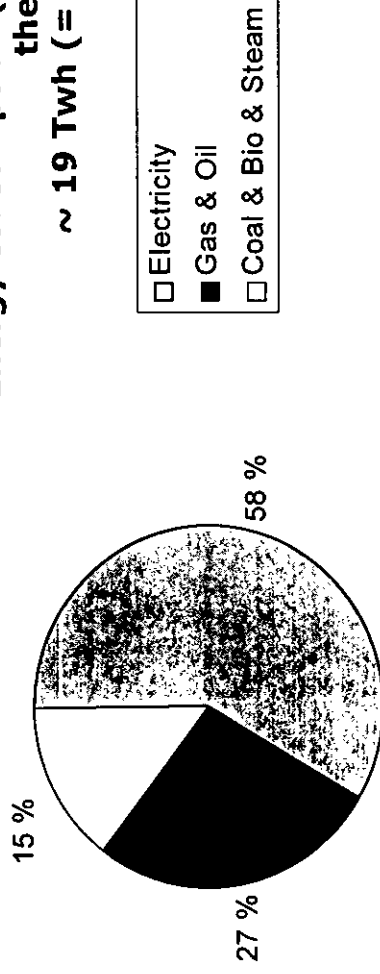


Recovered paper prices in Germany (CEPI) 2002 – 1 HY 2007 – Old newspapers/magazines



Energy consumption by source and region

Energy consumption (excluding self generated thermal)
~ 19 Twh (= 19 billion kWh)



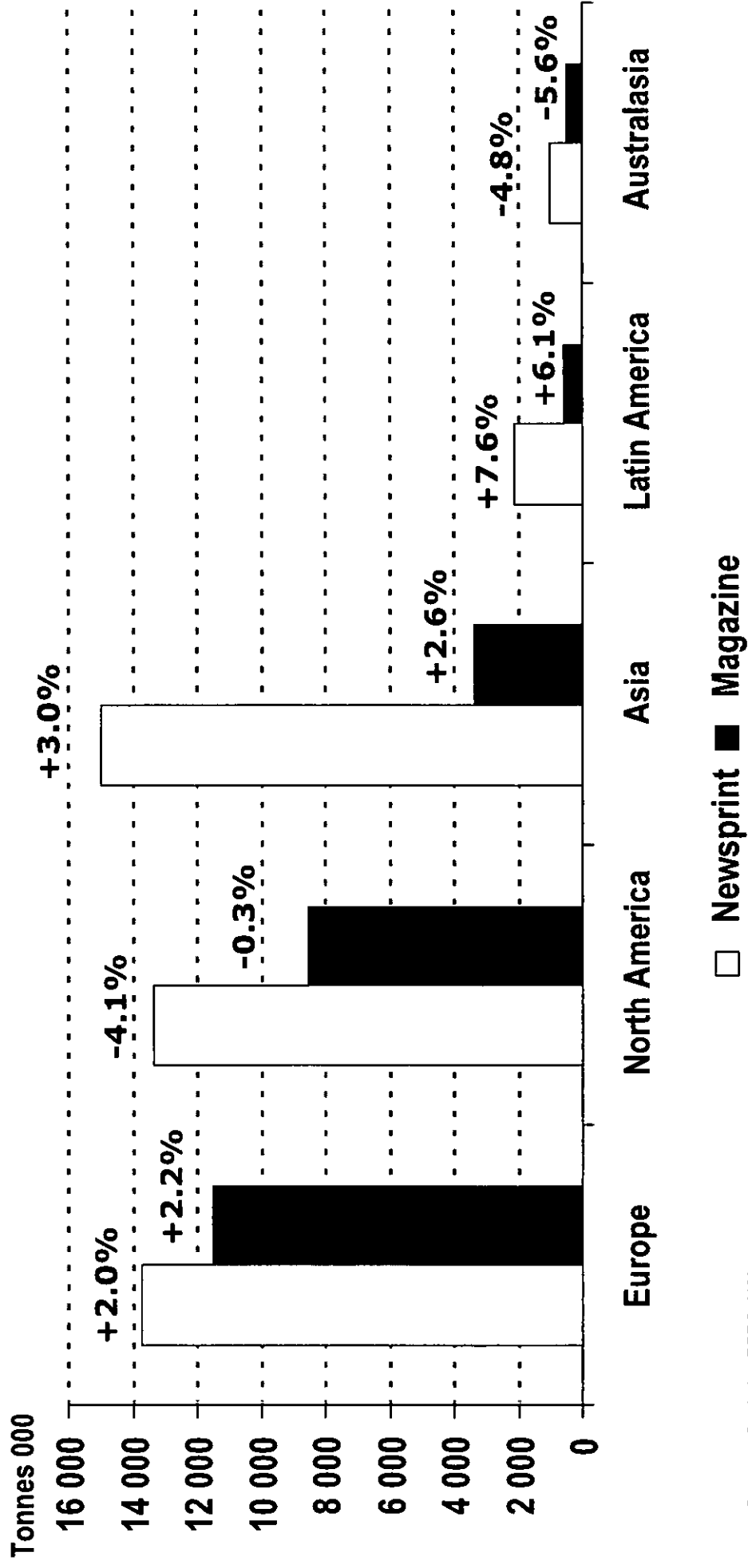
Market Update



Norske Skog



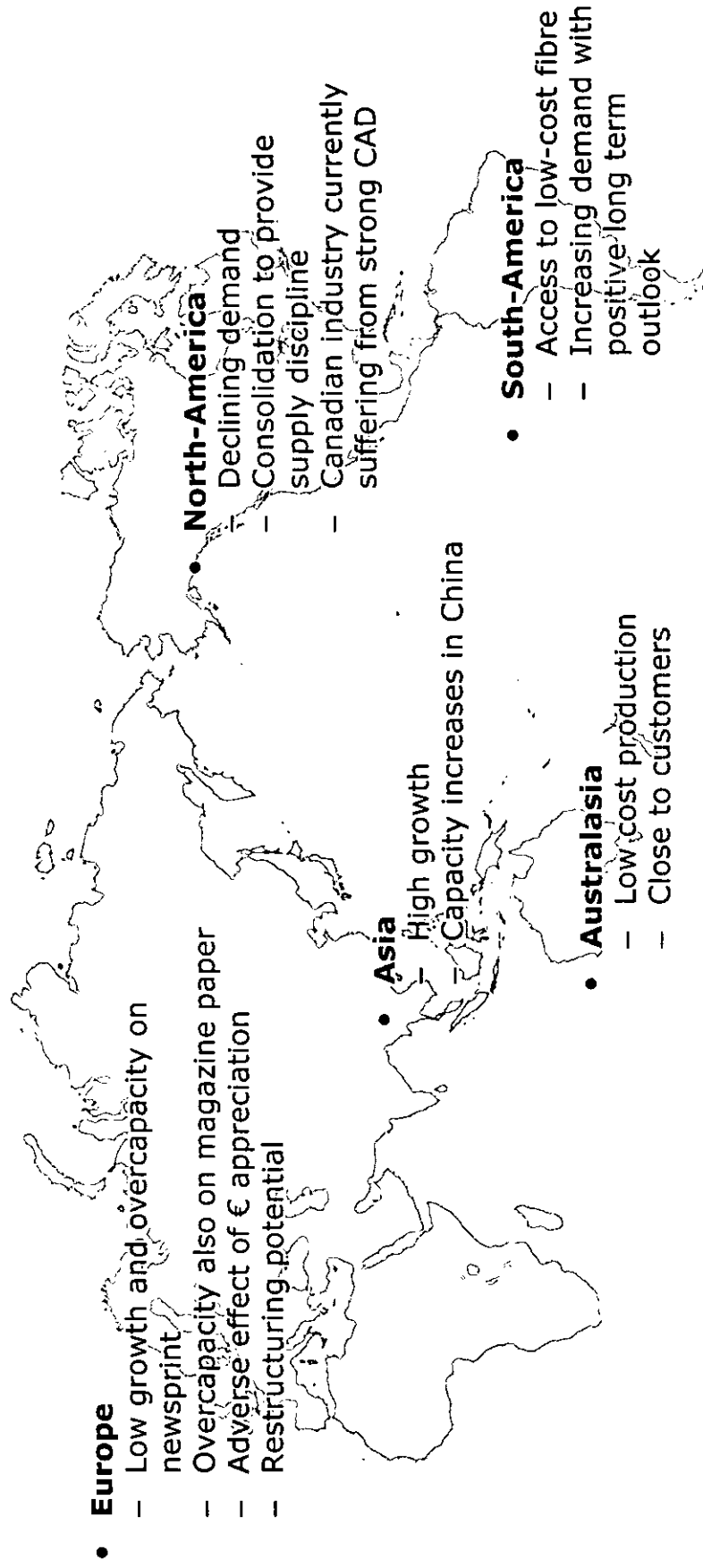
Publication Paper Regional Demand 2006 & Growth 2006 vs. 2005



Sources: Cepiprint, PPC, NSI
Newsprint including improved grades
Magazine including SC-Paper and CMR



Publication Paper - A Global Yet Regional Market

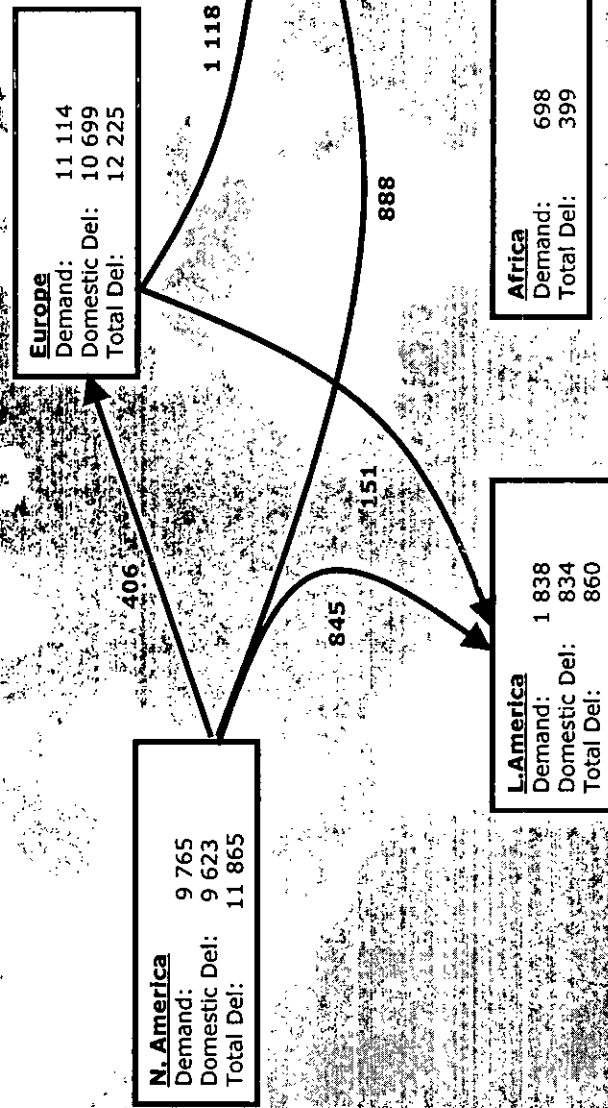


Source: Company Report.



Trade Flows 2006 (est.)

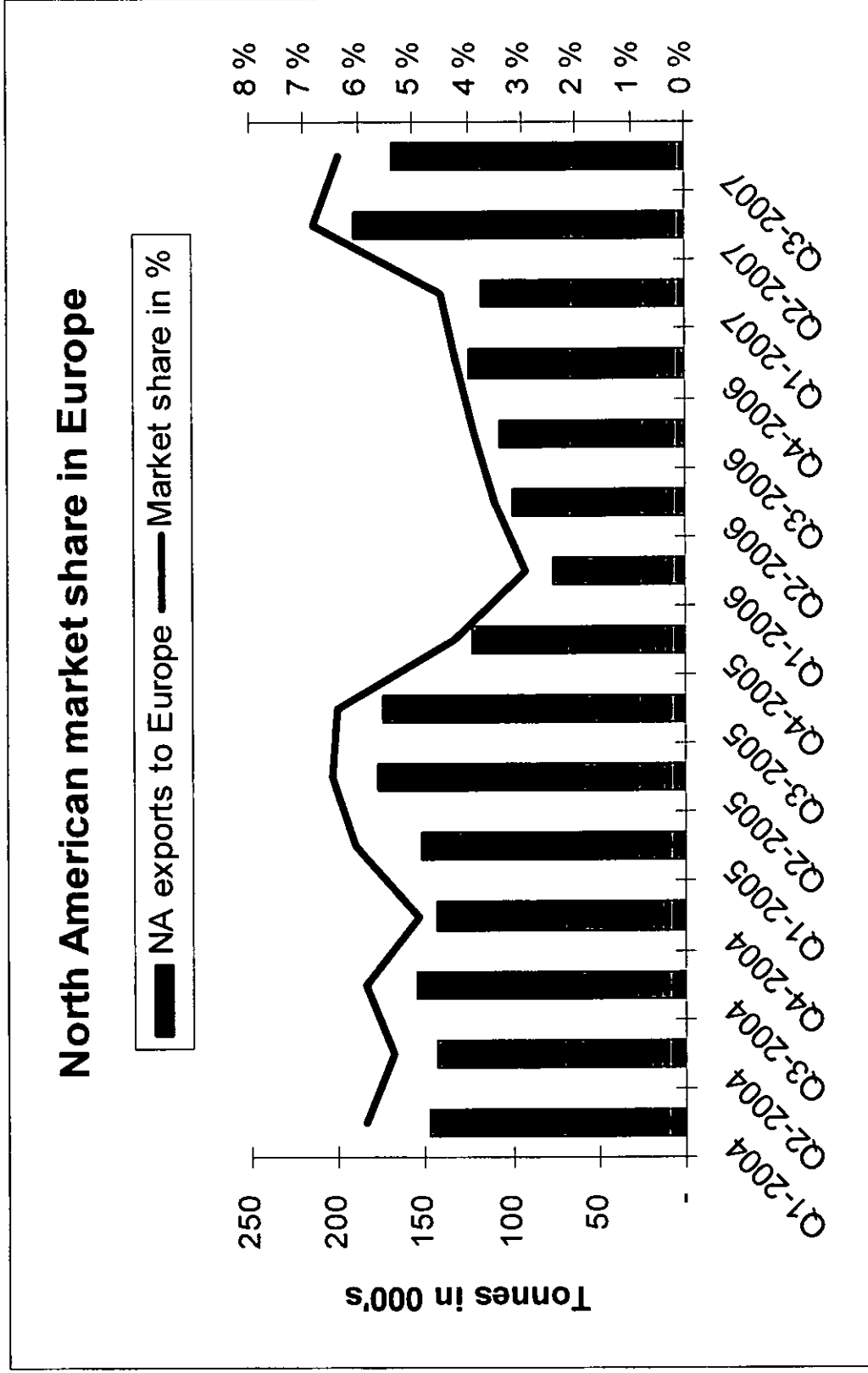
Standard Newsprint



Source: PPC World Newsprint Statistics - Flash Report for December 2006



Newsprint shipments from Canada to Europe



Sources: PPPC

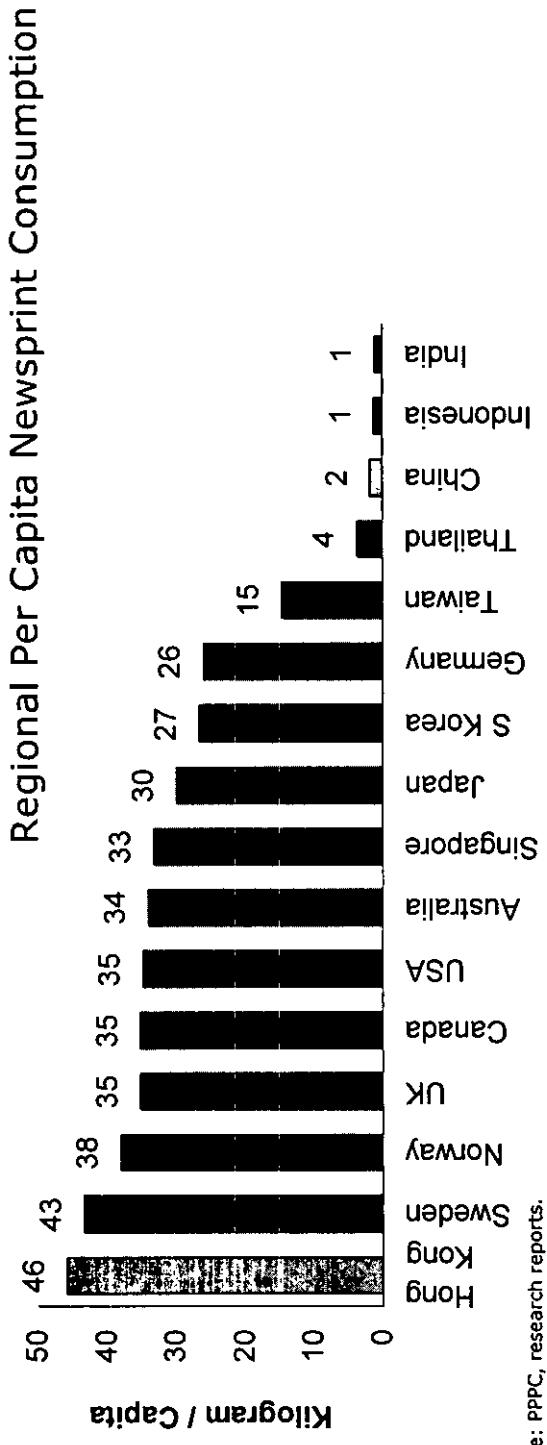


Market Update November 2007 - non Asia

- Newsprint in Europe:
 - Limited growth potential
 - Market balance affected by USD weakness and changes in trade flows
- Magazine Paper in Europe:
 - Increased demand
 - Still Challenging - closures improve the supply and demand balance
 - Possible positive impact from tight situation in NA
- Newsprint in South America:
 - Strong increase in consumption
 - Long term potential continues to be positive
- Newsprint in Australasia:
 - Increased demand
 - Price reductions following price formula linked to US West coast

Market Update November 2007 – Asia and China

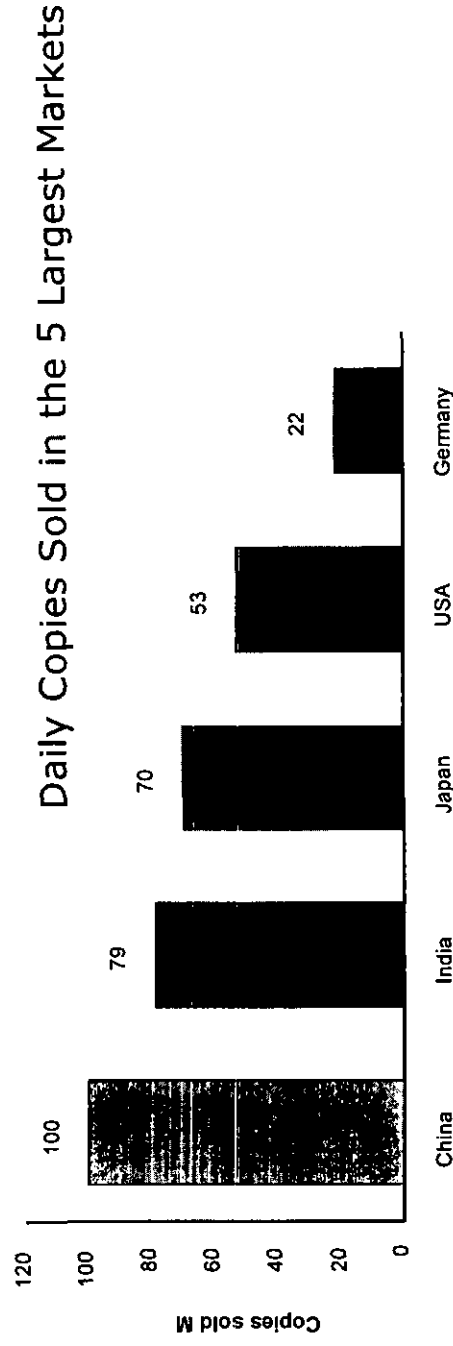
- Strong growth in newsprint demand:
 - Region total YTD August: +2.1%
 - China: +7.8%;
 - South Korea: +1.6%
- Significant new capacity coming online in China:
 - 1.7 M tonnes in 2006-2008 (before closures)
 - Low prices, but small increases as from August



Source: PPPC, research reports.

Market Update November 2007 – China

- Compelling long term potential in China:
 - Growth driven by increase in readership and GDP
 - Strong growth despite restrictions on advertising and editorial writing
 - Substantial up-side in demand if following “political ambitions” materialize:
 - Shift from “Investment and Exports” to “Retail” driven economy (Peoples’ 16th Party Congress, 2006)
 - Increased subsidies for free circulation of Newspapers to rural areas (Peoples’ 17th Party Congress, 2007)



Actions and summary



Norske Skog



Changing industry and market trends

- The old clusters – Nordic countries and Canada – are less important with the increased capacity and self-sufficiency in Asia and South America.
- Additionally the old cluster experience stagnation and decline in their home regions.
- Location of capacity expanded away from the old clusters home base, because of
 - Recovered paper based production
 - Recently: Increased wood, energy and transportation costs
- Norske Skog has reacted to this with expansion outside Europe and withdrawing from North America
- The industry has not adapted fast enough:
 - Overcapacity, limited pricing power, weak results

Changing industry and market trends – Our response

- We have reacted immediately when these signs became evident.

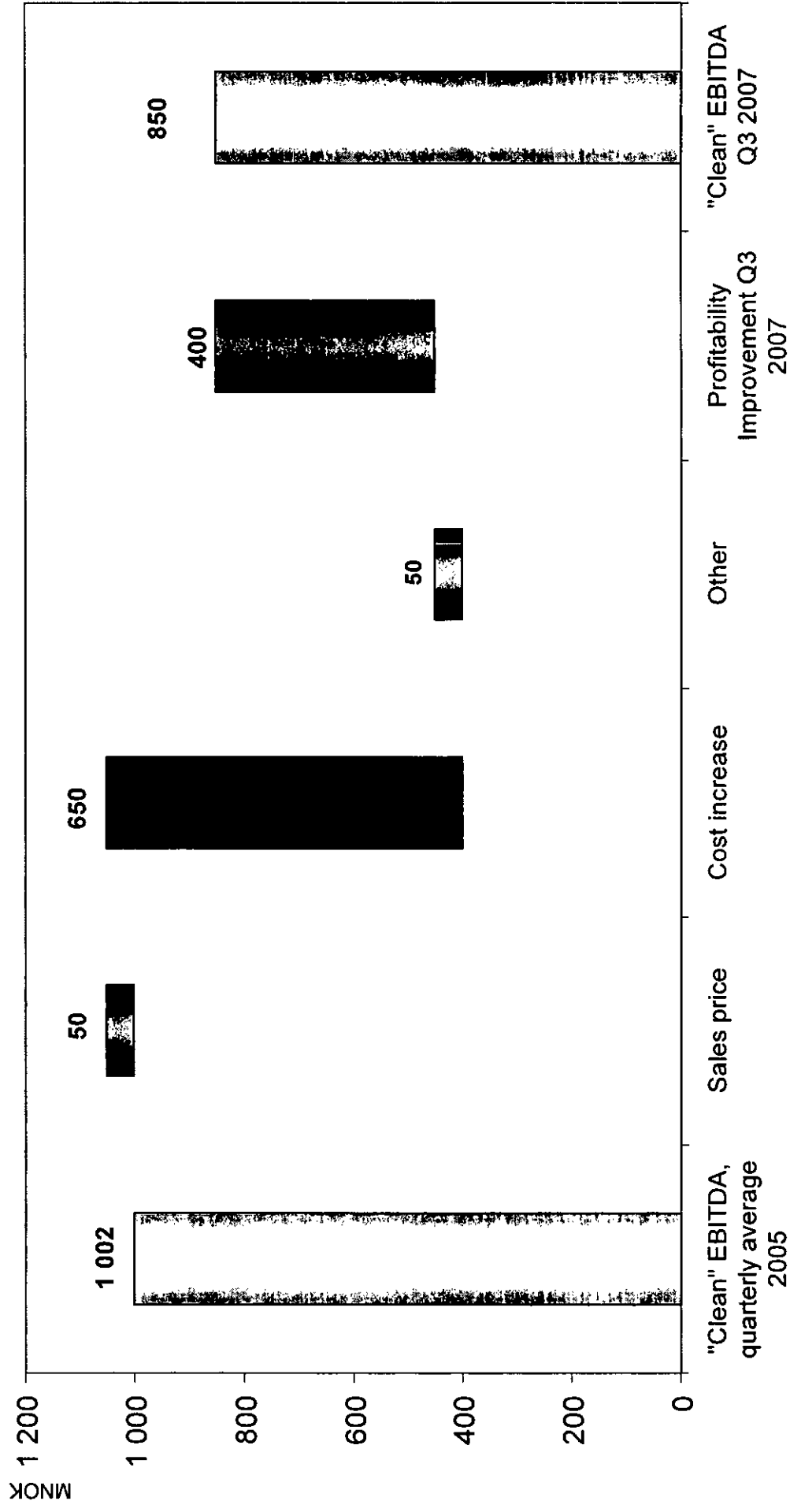
- Closures 2006 (in tons):

Union	265 000	(2 PM's in Norway)
Jeonju	180 000	(2 PM's in Korea)
Tasman	130 000	(1 PM in New Zealand)
<u>TOTAL</u>	<u>575 000</u>	

- Market downtime 2007/08:

▪ 2. half year 2007	70 000 tons newsprint Europe
▪ 2008	200 000 tons newsprint Europe

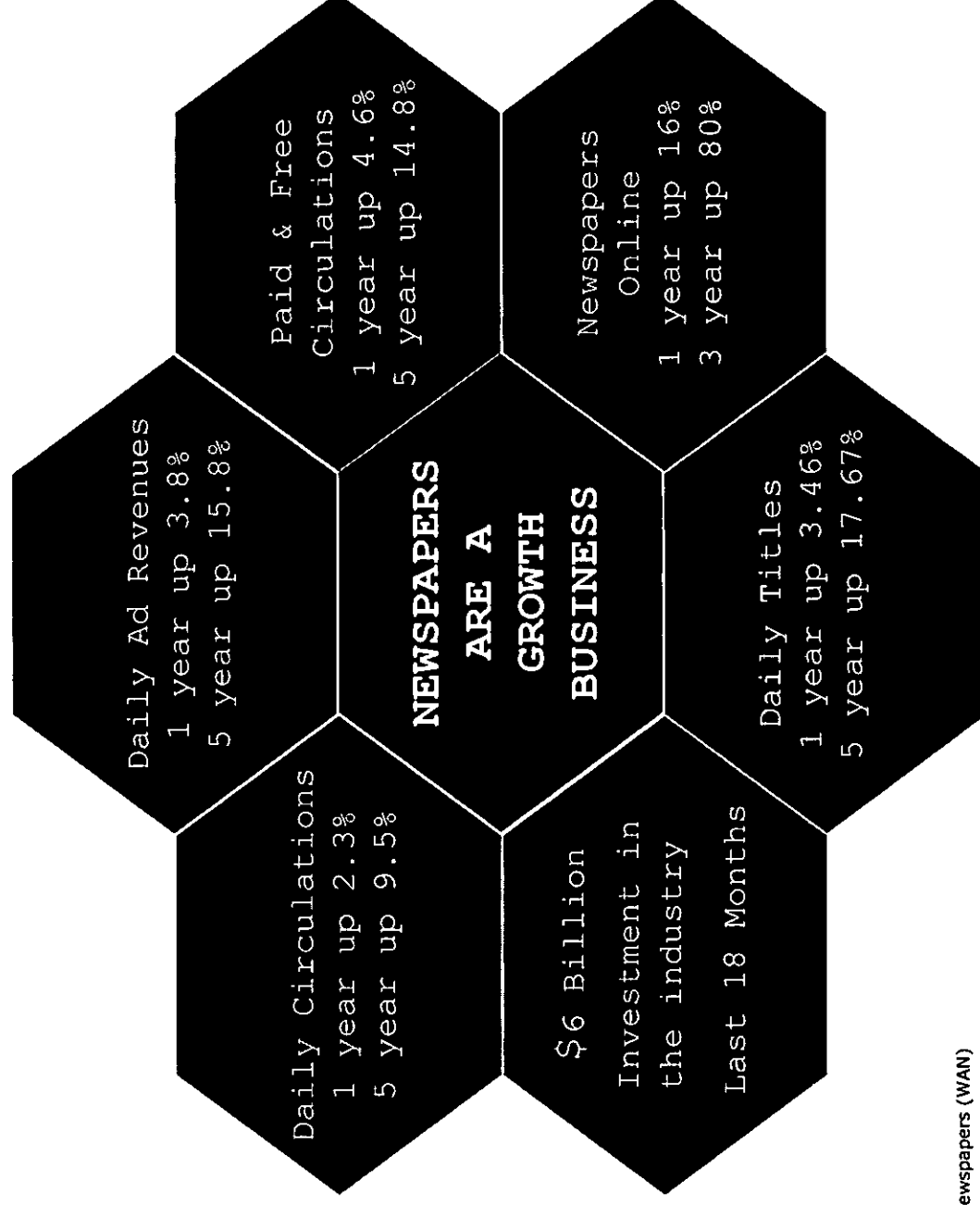
Profitability improvement program, Q3 2007 Adjusted EBITDA development quarterly average 2005 – Q3 2007



Asset review

- Overcapacity is our biggest challenge
- Permanent solutions are needed
- We will perform a global review of all our paper machines, focusing on:
 - Cost base
 - Profitability
 - Market outlook
 - Possible conversions
- Candidates for conversions and/or permanent closures will be identified during first half of 2008

Seen from our customers perspective



Source: World Association of Newspapers (WAN)

**Deutsche Bank 5th European Paper Seminar
London, 14 November, 2007**

Christian Rynning-Tønnesen, CEO

END

END



Norske Skog