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15<sup>th</sup> October, 2007

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BY AIR MAIL

Securities & Exchange Commission  
Division of Corporate Finance  
450, Fifth Street  
Washington DC 20459, USA

SUPPL

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please note that the Board of Directors of Grasim Industries Limited will meet on Saturday, the 27<sup>th</sup> October, 2007 inter alia to consider and approve unaudited financial results (provisional) for the quarter ended 30<sup>th</sup> September, 2007.

Thanking you,

Yours faithfully,

*Ashok Malu*

Ashok Malu  
Company Secretary

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**GRASIM INDUSTRIES LIMITED**

(Corporate Finance Division)

Aditya Birla Centre, 'A' Wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030.  
Tel. 91-22-6652 5000 / 2499 5000 • Fax. 91-22-6652 5114 / 2499 5114 • Email: [grasimcfd@adityabirla.com](mailto:grasimcfd@adityabirla.com)  
Registered Office : P.O. Birlagram, Nagda - 456 331 (M.P.)



October 15, 2007

**Bombay Stock Exchange Limited, Department of Corporate Services**  
1st floor, New Trading Ring, Rotunda Building, P. J Towers, Dalal Street, Fort, Mumbai-400 001

**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Dear Sir,

**Re: Quarterly Compliance Report on Corporate Governance**

Name of Company : Grasim Industries Limited  
Quarter ending on : 30<sup>th</sup> September, 2007

| Particulars                                                               | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|---------------------------------------------------------------------------|-----------------------------|--------------------------|---------|
| <b>I. Board of Directors</b>                                              |                             |                          |         |
| (A) Composition of Board                                                  | 49 (I A)                    | Yes                      |         |
| (B) Non-executive Directors' Compensation & disclosures                   | 49 (I B)                    | Yes                      |         |
| (C) Other provisions as to Board and Committees                           | 49 (I C)                    | Yes                      |         |
| (D) Code of Conduct                                                       | 49 (I D)                    | Yes                      |         |
| <b>II. Audit Committee</b>                                                |                             |                          |         |
| (A) Qualified & Independent Audit Committee                               | 49 (II A)                   | Yes                      |         |
| (B) Meeting of Audit Committee                                            | 49 (II B)                   | Yes                      |         |
| (C) Powers of Audit Committee                                             | 49 (II C)                   | Yes                      |         |
| (D) Role of Audit Committee                                               | 49 (II D)                   | Yes                      |         |
| (E) Review of Information by Audit Committee                              | 49 (II E)                   | Yes                      |         |
| <b>III. Subsidiary Companies</b>                                          | 49 (III)                    | Yes                      |         |
| <b>IV. Disclosures</b>                                                    |                             |                          |         |
| (A) Basis of related party transactions                                   | 49 (IV A)                   | Yes                      |         |
| (B) Disclosure of Accounting Treatment                                    | 49 (IV B)                   | Yes                      |         |
| (C) Board of Disclosures                                                  | 49 (IV C)                   | Yes                      |         |
| (D) Proceeds from public issues, rights issues, preferential issues, etc. | 49 (IV D)                   | N.A.                     |         |
| (E) Remuneration of Directors                                             | 49 (IV E)                   | Yes                      |         |
| (F) Management                                                            | 49 (IV F)                   | Yes                      |         |
| (G) Shareholders                                                          | 49 (IV G)                   | Yes                      |         |
| <b>V. CEO/ CFO Certification</b>                                          | 49 (V)                      | Yes                      |         |
| <b>VI. Report on Corporate Governance</b>                                 | 49 (VI)                     | Yes                      |         |
| <b>VII. Compliance</b>                                                    | 49 (VII)                    | Yes                      |         |

Thanking you,  
Yours faithfully,

*Ashok Malu*  
**Ashok Malu**  
Company Secretary

Cc: Securities & Exchange Commission  
Division of Corporate Finance  
450, Fifth Street, Washington DC 20459, USA

**BY AIR MAIL***END***GRASIM INDUSTRIES LIMITED**

(Corporate Finance Division)

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