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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

September 5, 2007

The U. S. Securities and Exchange Commission
450 Fifth Street, N. W.
Room 3117
Office of International Corporate Finance
Mail Stop 3-9
Washington, D.C.20549
U. S. A.

SUPPL

Rule 12g3-2(b) Exemption
of Kobe Steel, Ltd.,
File number:82-3371

Dear Madam/Sir:

In connection with Kobe Steel, Ltd.'s exemption pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(iii), please find enclosed a copy of the Company's release today covering

"Kobe Steel's half-year dividend for fiscal 2007"

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OCT 30 2007

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Thank you for your assistance in handling it as required.

Sincerely yours,

櫻井 宏之

Hiroyuki Sakurai
Finance Department
Kobe Steel, Ltd.

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September 5, 2007

Company name: Kobe Steel, Ltd.
President & CEO: Yasuo Inubushi
Stock exchange code number: 5406
Stock exchanges where shares are listed: Tokyo, Osaka and Nagoya, Japan

Kobe Steel's half-year dividend for fiscal 2007

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, September 5, 2007, the Board decided on a policy to pay an interim dividend as follows below:

1. Period: First-half fiscal 2007 (April 1 – September 30, 2007)
2. Dividend per share: 3.50 yen

(Reference)

Dividend per share in fiscal 2006 (ended March 31, 2007):

7 yen for the full year
(3 yen for interim period)

Investor Relations:

Tel +81 (0)3 5739-6045
Fax +81 (0)3 5739-5973

Kobe Steel, Ltd.
9-12 Kita-Shinagawa 5-chome
Shinagawa-ku, Tokyo 141-8688
JAPAN
Website: www.kobelco.co.jp

Media Contact:

Gary Tsuchida
Publicity Group
Tel +81 (0)3 5739-6010
Fax +81 (0)3 5739-5971

END