



RECEIVED  
2007 OCT 16 A 10:21  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Cali, October 09, 2007

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street S.W.  
Washington, D.C. 20549  
Attn: Anne Marie Tierney, Esq.

**SUPPL**

Re.: Submission of Documents pursuant  
Corporación Financiera Colombiana S.A.'s  
(the Company) Ongoing Reporting  
Requirements Under Rule 12g3-2 (b)

Dear Ms. Tierney:

Enclosed are the documents listed below, with their respective English summaries, where applicable, that we are submitting pursuant to our ongoing reporting requirements under rule 12g3-2 (b).

1. Fusion

The Extraordinary Stockholders meeting held today approved fusion commitment of Corficolombiana S.A. and corporation Proyectos de Energia S.A.

Finally please acknowledge receipt to this letter and it's enclosures by stamping the enclosed copy and returning if our messenger.

Very Truly yours,

  
Amalia Correa Young  
Vicepresident

3



07027188

**PROCESSED**

OCT 17 2007

THOMSON  
FINANCIAL

*Handwritten signature/initials*

**DIRECCION**



**RIDER 1**

**Eventual Information**

Corporación Financiera Colombiana S.A. informs, in terms of article 1.1.2.18 of Decree 3139 of 2006 that the General Assembly of Ordinary Stockholders and of Preferential Stockholders without right to vote of Corporation Financiera Colombiana S.A. today, in its extraordinary session approved following:

1. Fusion of Corporacion Financiera Colombiana S.A, and company Proyectos de Energia S.A, in fusion commitment terms entered by both entities, made public on September 5, 2007 through relevant information mechanisms.
2. It authorized Legal Representative to carry out all acts and obtain the necessary authorizations for perfection of fusion.

**PEDRO NEL OSPINA SANTA MARIA**  
President

**END**

**DIRECCION**

Calle 10 No. 4-47 Piso 23 Cali. Conmutador 898 22 22 – Fax 889 01 65  
[www.corfivalle.com](http://www.corfivalle.com)