Shareholding Disclosures


Security code number (WKN): 802770
ISIN: DE 000 802 770 7

Disclosure pursuant to section 26 of the German Securities Trading Act (Wertpapierhandelsgesetz - WpHG)

Marshall Wace LLP, The Adelphi, 13th Floor, 1/11 John Adam Street, London WC2N 6HT, United Kingdom ("Investment Manager"), notified Hypo Real Estate Holding AG, Unsoldstrasse 2, 80538 München, on 12 September 2007 of the following:

"We, the Investment Manager, hereby inform you according to section 21 para 1 WpHG that on 6 September 2007 we have exceeded the threshold of 5 % of voting rights in Hypo Real Estate Holding AG, Unsoldstrasse 2, D-80538 München, ("Issuer"). Henceforth, our share of voting rights in the Issuer amounts to 5.01 % (corresponds to 6,720,246).

These are to be ascribed to us pursuant to sec. 22 paragraph 1 no. 6 WpHG.

The voting rights of the following shareholders in Hypo Real Estate Holding AG owning 3 % or more are to be ascribed to us:

Marshall Wace Core Fund Limited, 27 Hospital Road – 5th Floor, PO Box 1748 GT, George Town, Grand Cayman, Cayman Islands."

Munich, 13 September 2007
Hypo Real Estate Holding AG
Management Board

END