

Office of International Corporation Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.



07026033

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Ihre Zeichen
Unsere Zeichen
Datum 14.08.2007

Hypo Real Estate Holding AG
Rule 12g3-2(b) File No. 82-34748

SUPPL

Dear Madam or Sir,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Hypo Real Estate Holding (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully
Hypo Real Estate Holding AG

Reiner Barthuber

PROCESSED

AUG 21 2007

**THOMSON
FINANCIAL**

Heike TheiBing

Enclosures

(1) 14 August 2007 (English and German version)

Firma Hypo Real Estate Holding AG
Internet www.HypoRealEstate.com
Rechtsform Aktiengesellschaft
Sitz München
Registergericht München HRB 149393
Vorsitzender des Aufsichtsrates Kurt F. Viermetz
Vorstand Georg Funke (Vorsitzender des Vorstandes)
Dr. Markus Fell, Thomas Glynn (stellv.),
Dr. Robert Grassinger (stellv.), Frank Lamby,
Bettina von Oesterreich (stellv.)

Directors' Dealings

14.08.2007 - Thomas Glynn

Notification concerning transactions by persons performing managerial responsibilities pursuant to section 15a of the German Securities Trading Act (WpHG)

Publication date:	14. August 2007
Name of the person subject to the disclosure requirement:	Thomas Glynn
Person performing managerial responsibilities or closely related person:	Person performing managerial responsibilities
Position or function of that person:	Member of the Management Board
Description of financial instrument:	Ordinary shares of Hypo Real Estate Holding AG
ISIN / WKN of financial instrument:	DE 0008027707 / 802 770
Type of transaction:	Buy
Date of transaction:	10 August 2007
Place of transaction:	Frankfurt Xetra
Currency	EUR
Price:	39.35
Number of items:	1000
Total amount traded:	39350

In case of derivatives

Description of underlying financial instrument,
ISIN / WKN:
Strike price:
Price multiplier:
Expiration date:

Explanation for publication:

Issuer	Hypo Real Estate Holding AG Unsöldstrasse 2 80538 München Deutschland ISIN: DE0008027707 (DAX); DE0008027731 Listed: Amtlicher Markt in Frankfurt (Prime Standard); Freiverkehr in Berlin-Bremen, Düsseldorf, Hamburg, Hannover, München, Stuttgart
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Directors' Dealings

14.08.2007 - Thomas Glynn

Mitteilung über Geschäfte von Führungspersonen nach § 15a WpHG

Tag der Veröffentlichung	14. August 2007
Name des Mitteilungspflichtigen:	Thomas Glynn
Führungs- oder nahe stehende Person:	Führungsperson
Position oder Aufgabenbereich:	Mitglied des Vorstands
Bezeichnung des Finanzinstrumentes:	Inhaber-Stammaktien der Hypo Real Estate Holding AG
ISIN/WKN des Finanzinstrumentes:	DE 000 802 7707 / 802 770
Geschäftsart:	Kauf
Handelstag:	10.08.2007
Handelsplatz:	Frankfurt Xetra
Währung:	EUR
Kurs/Preis:	39,35
Stückzahl:	1000
Gesamtvolumen:	39350

**Bei Geschäften in Derivaten
zusätzlich:**

Basisinstrument (Underlying)
ISIN/WKN:
Basispreis
(Strike- oder Ausführungspreis):
Preismultiplikator
(Bezugsverhältnis):
Fälligkeit:

Beschreibung/Erläuterung:

Hypo Real Estate Holding AG
Unsöldstrasse 2
80538 München
Deutschland
Emittent
ISIN: DE0008027707 (DAX); DE0008027731
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