

**ATCO**

GROUP

Corporate Office

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OFFICE OF INTERIOR AFFAIRS  
CORPORATE FINANCE

July 27, 2007



Securities and Exchange Commission  
Judiciary Plaza  
450 – 5<sup>th</sup> Street, NW  
Washington, DC 20549

**ATCO Ltd.**  
**File No.: 82-34745**  
**Exemption Pursuant to Rule 12g3-2(b)**

**SUPL**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- Corporation's Form 5 – Declaration of Dividends and Press release

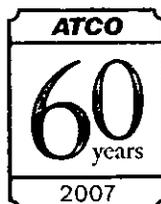
As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Jodene Dutnall  
Administrative Assistant  
Corporate Secretarial Department  
ATCO Ltd. and Canadian Utilities Limited

Enclosure(s)



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FINANCIAL

ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623

**Form 5 Submission - Dividend/Distribution Declaration**

Issuer : Atco Ltd.

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Security Symbol	Amount	Currency	Declaration Date	Record Date	Payable Date
ACO.PR.A	.359375	CAD	07/26/2007	08/08/2007	09/01/2007
<b>Details:</b> Correction to the declaration date & symbol.					
ACO.X	.22	CAD	07/26/2007	09/12/2007	09/30/2007
<b>Details:</b> Correction to the declaration date, record date and payable date.					
ACO.Y	.22	CAD	07/26/2007	09/12/2007	09/30/2007
<b>Details:</b> Correction to the declaration date, record date and payable date.					

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**Filed on behalf of the Issuer by:**

Name: Leigh-Anne Norris  
 Phone: (403) 292-7579  
 Email: leigh-anne.norris@atco.com  
 Submission Date: 07/26/2007  
 Last Updated: 07/26/2007

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 U.S. FEDERAL  
 CORPORATION



# News Release

ATCO LTD.

Corporate Head Office: 1400, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1N6 Tel: (403) 292-7500

**FILE NO. 82-34745**

For Immediate Release

July 26, 2007

## ATCO Ltd. Eligible Dividends

CALGARY, Alberta – The Board of Directors of ATCO Ltd. has declared the following quarterly dividends.

Shares	TSX Stock Symbol	Dividend Per Share (\$)	Record Date (2007)	Payment Date (2007)
Class I Non-Voting	ACO.X	0.22	12-Sep	30-Sep
Class II Voting	ACO.Y	0.22	12-Sep	30-Sep
5.75% Series 3	ACO.PRA	0.359375	08-Aug	01-Sep

These dividends are eligible dividends for Canadian income tax purposes.

With more than 7,000 employees and \$7.8 billion in assets, ATCO Group is an Alberta based worldwide organization of companies comprised of three main business divisions: Power Generation; Utilities (natural gas and electricity transmission and distribution) and Global Enterprises, with companies active in industrial manufacturing, technology, logistics and energy services. More information about ATCO Ltd. can be found on its website [www.atco.com](http://www.atco.com).

For further information, please contact:

K.M. (Karen) Watson  
Senior Vice President & Chief Financial Officer  
ATCO Ltd.  
(403) 292-7502

**Forward-Looking Information:**

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporations' expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

**END**