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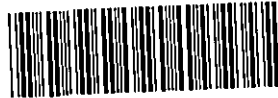
Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710

Tel.: +91 22 3038 6286
Fax: +91 22 3037 6622
www.reliancecommunications.co.in

Exemption File No. 82 - 35005

28th July, 2007

Mr. Paul M. Dudek
Securities and Exchange Commission
Division of Corporation Finance
✓ Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA



07025611

SUPPL

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted a letter dated 28th July 2007, in the matter of Disclosure under regulation 8(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Copy of the above letter is enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Your Faithfully
For Reliance Communications Limited

Hasit Shukla
Company Secretary

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AUG 02 2007

THOMSON
FINANCIAL

Encl: As Above

Copy to:
Yusuf Saifari
Greenberg Traurig LLP
1900 University Avenue, 5th Floor
East Palo Alto, CA 94303

Reliance Communications Limited
Regd. Office : H-Block, 1st Floor
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710

Tel.: +91 022 30386286
Fax: +91 022 30376622

July 28, 2007

✓ The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

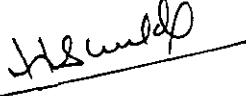
Dear Sir,

**Sub: Disclosure under regulation 8(3) of the Securities and Exchange Board of India
(substantial Acquisition of Shares and Takeovers) Regulations, 1997**

We enclose herewith duly completed Form dated July 28, 2007 being the details of shareholdings of Promoters of the Company as on July 17, 2007, being the last date of Book closure fixed by the Company to determine the entitlement for payment of dividend for the year ended 31st March, 2007. We are sending the said Form as required under regulation 8(3) of the Securities and Exchange Board of India (substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited


Hasit Shukla
Company Secretary

Encl: As above

**Disclosure of details of share holding by target / reporting company to Stock Exchanges, in terms of regulation 8(3) of SEBI
(Substantial Acquisition of Shares & Takeovers) Regulations 1997**

Name of the Company (Target/ Reporting Company)	Reliance Communications Limited
Date of reporting	28 th July, 2007
Name of Stock Exchanges where shares of reporting/target company are listed	Bombay Stock Exchange Ltd. and National Stock Exchange of India Limited

(I) Information about persons holding more than 15% shares or voting rights in terms of Regulation 8 (I)

Details of shares holding / Voting rights (in number and %) of persons mentioned at (I) as informed u/r 8(1) to target company.											
Names	As on March 31 (for the year)		As on March 31 (previous year....)		Changes, if any, between (A) & (B)		As on record date for dividend (for the year)		As on record date for dividend (previous year)		Changes, if any between (D) & (E)
	(A)		(B)		(C)		(D)		(E)		
	Share/VR	%	Share/VR	%	Share/VR	%	Share/VR	%	Share/VR	%	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(II) Information about promoter(s) or every person having control over a company and also persons acting in concert with him in terms of Regulation 8(2)

Shares holding / Voting rights (in number and %) of persons mentioned at (II) as informed to target company under regulation 8(2).											
Names of the Promoters / person having control / persons acting in concert	As on March 31 (for the year)		As on March 31 (previous year)		Changes, if any, between (A) & (B)		As on record date for dividend (for the year 2006-07)		As on record date for dividend (previous year)		Changes, if any between (D) & (E)
	(A)		(B)		(C)		(D)		(E)		
	Share/ VR	%	Share/ VR	%	Share/ VR	%	Share/ VR	%	Share/ VR	%	
1. AAA Communication Pvt. Ltd	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1308110172	63.98	N.A.	N.A.	N.A.
2. Reliance Capital Limited	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	18461758	0.90	N.A.	N.A.	N.A.
3. Sonata Investments Limited	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13775000	0.67	N.A.	N.A.	N.A.
4. Reliance Innoventures Private Limited	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11529001	0.56	N.A.	N.A.	N.A.



5. Smt. Kokila D. Ambani	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4665227	0.23	N.A.	N.A.	N.A.	N.A.
6. Hansdhvani Trading Company Pvt. Ltd.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3000040	0.15	N.A.	N.A.	N.A.	N.A.
7. Shri Anil D. Ambani	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1859171	0.09	N.A.	N.A.	N.A.	N.A.
8. Master Jaanmol A. Ambani (through Father and natural guardian Shri Anil D. Ambani)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1669759	0.08	N.A.	N.A.	N.A.	N.A.
9. Smt. Tina A. Ambani	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1650832	0.08	N.A.	N.A.	N.A.	N.A.
10. Reliance General Insurance Co. Ltd.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	90000	0.00	N.A.	N.A.	N.A.	N.A.
11. Master Jaanshul A. Ambani (through Father and natural guardian Shri Anil D. Ambani)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	100	0.00	N.A.	N.A.	N.A.	N.A.
Total:										1364811060	66.75				

Place: Mumbai
Date: 28.07.2007

For Reliance Communications Limited



Hasit Shukla

Hasit Shukla
Company Secretary

END