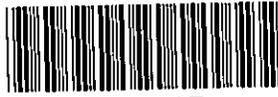
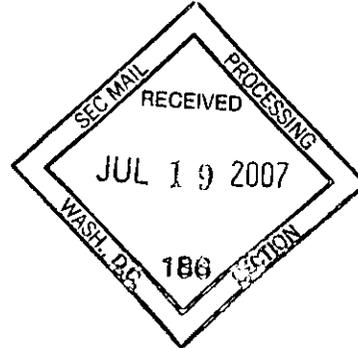


**ZARGON**  
ENERGY TRUST



07025497

July 17, 2007



**Securities and Exchange Commission**  
100 F. Street, N.E.  
Washington, D.C. 20549  
Attention: Filing Desk

Dear Sir or Madame:

**Re: Zargon Energy Trust**  
**File No. 82-34907**  
**Exemption Pursuant to Rule 12g3-2(b)**

**SUPL**

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 194, as amended, enclosed is a copy of the Company's news release dated July 16, 2007. As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Yours truly,  
**ZARGON ENERGY TRUST**

B.C. Heagy  
Executive Vice President & CFO

**PROCESSED**

**JUL 26 2007**

**THOMSON  
FINANCIAL**

BCH/kf

Encl.

*Heagy 7/25*

**FOR IMMEDIATE RELEASE: July 16, 2007**

**TSX SYMBOL: ZAR.UN; ZOG.B**

**ZARGON ENERGY TRUST CONFIRMS JULY 2007 CASH DISTRIBUTION**

**CALGARY, ALBERTA** – Zargon Energy Trust ("Zargon") confirms that the monthly cash distribution for the month of July in the amount of Cdn. \$0.18 per trust unit will be paid on August 15, 2007 to unitholders of record on July 31, 2007. The ex-distribution date is July 27, 2007.

Based in Calgary, Alberta, Zargon's securities trade on the Toronto Stock Exchange and there are currently 17.005 million trust units (ZAR.UN) and 2.117 million exchangeable shares (ZOG.B) outstanding. After giving effect to the conversion privilege of the exchangeable shares and the July 16, 2007 revised exchange ratio there would be a total of 19.656 million trust units outstanding.

In order to learn more about Zargon, we encourage you to visit Zargon's website at [www.zargon.ca](http://www.zargon.ca) where you will find a current shareholder presentation, financial reports and historical news releases.

For further information please contact either:

C.H. Hansen  
President and Chief Executive Officer

- or -

B.C. Heagy  
Executive Vice President and Chief Financial Officer

Zargon Energy Trust  
Telephone: 403-264-9992  
E-mail: [zargon@zargon.ca](mailto:zargon@zargon.ca)  
Website: [www.zargon.ca](http://www.zargon.ca)

**END**