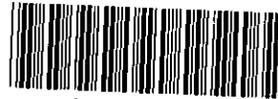




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**SUPPL**

## TRADE SUBJECT TO NOTIFICATION

On 10 July 2007, in connection with Orkla's option programme, 10 000 options were exercised at a strike price of NOK 27.00.

A total of 8,661,345 options in Orkla have currently been issued. . Moreover, Orkla has an exposure through a cash-settled financial derivative of 1,400,000 underlying shares in the hedge-position related to the remaining 796,500 synthetic options of the cash bonus programme.

Orkla holds 10,610,460 of its own shares.

Orkla ASA  
Oslo, 11 July 2007

Contact:  
Rune Helland, SVP Investor Relations  
Tel.: +47 2254 4411

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J THOMSON  
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*Jul 25*



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SECURITIES

Ref.:

Rune Helland, SVP Investor Relations, Tel: +47 2254 4411

Date: 10.07.07

**Trade subject to notification – Medicult**

Orkla ASA has today acquired 660 000 shares in Medicult and own after this transaction 12.14 % of the share capital.

**END**