

**Uranium  
Participation  
Corporation**



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rticipation.com

July 19, 2007

**VIA COURIER**

Securities and Exchange Commission  
100 F Street N.E.  
Washington, D.C. 20549  
U.S.A

Attn: Paul Dudek, Office Chief  
Office of International Corporate Finance

Ladies and Gentlemen:

Re: Uranium Participation Corporation (the "Company")  
Filing Pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934 (SEC File No. 82-35023)

**SUPPL**

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The Company hereby submits for filing the following materials pursuant to Rule 12g3-2(b) under the Securities Act of 1934, as amended:

- A. Information which the Company has made public pursuant to Canadian federal and provincial corporate and securities laws

Press Release dated July 13, 2007

- B. Information filed by the Company with the Toronto Stock Exchange

None

- C. Information which the Company has distributed to its security holders

None

B PROCESSED

JUL 25 2007

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Please acknowledge receipt of these materials by stamping the enclosed copy of this letter and returning such copy to the undersigned in the envelope enclosed for your convenience. If you have any questions regarding the enclosures, please do not hesitate to call the undersigned at (416) 979-1991 Ext: 366.

Very truly yours,

URANIUM PARTICIPATION CORPORATION

By: Brenda Lyzale  
Title: Corporate Secretary

Date: July 19, 2007

*Handwritten initials and date:*  
JLW  
7/23

**Uranium  
Participation  
Corporation**



**Press Release**

FOR IMMEDIATE RELEASE

Trading symbol: U-T

**URANIUM PARTICIPATION CORPORATION REPORTS NET ASSET VALUE  
AT JUNE 30, 2007**

TORONTO, July 13, 2007 -- Uranium Participation Corporation ("Uranium Corp") reports its net asset value at June 30, 2007 was CDN\$948,225,000 or CDN\$15.84 per share. On a fully diluted basis, after assuming the full exercise of all outstanding warrants, net asset value per share was CDN\$15.67. As at June 30, 2007, Uranium Corp's investment portfolio consisted as follows:

(in thousands of Canadian dollars, except quantity amounts)	Quantity	Average Cost	Market Value
<b>Investments in Uranium:</b>			
Uranium oxide in concentrates ("U <sub>3</sub> O <sub>8</sub> ")	4,475,000 lbs	\$ 197,093	\$ 647,185
Uranium hexafluoride ("UF <sub>6</sub> ")	1,200,000 KgU	\$ 217,963	\$ 459,389
		<b>\$ 415,056</b>	<b>\$ 1,106,574</b>
<b>U<sub>3</sub>O<sub>8</sub> average cost and market value per pound:</b>			
- In Canadian dollars		\$ 44.04	\$ 144.62 <sup>1</sup>
- In United States dollars		\$ 37.91	\$ 136.00
<b>UF<sub>6</sub> average cost and market value per KgU:</b>			
- In Canadian dollars		\$ 181.64	\$ 382.82 <sup>1</sup>
- In United States dollars		\$ 161.81	\$ 360.00

<sup>1</sup>Converted at the June 30, 2007 exchange rate of \$1.0634.

**About Uranium Participation Corporation**

Uranium Participation Corporation is an investment holding company which invests substantially all of its assets in uranium oxide in concentrates (U<sub>3</sub>O<sub>8</sub>) and uranium hexafluoride (UF<sub>6</sub>) (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings. Additional information about Uranium Participation Corporation is available on SEDAR at [www.sedar.com](http://www.sedar.com) and on Uranium Participation Corporation's website at [www.uraniumparticipation.com](http://www.uraniumparticipation.com).

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For further information contact:

E. Peter Farmer, President

(416) 979-1991 Ext. 231

James Anderson, Chief Financial Officer

(416) 979-1991 Ext. 372

**END**