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Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710

Tel. +91 22 3038 6286
Fax. +91 22 3037 6622
www.reliancecommunications.co.in



07025301

Exemption File No. 82 – 35005

12th July, 2007

✓ Mr. Paul M. Dudek
Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA

SUPPL

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted a Letter dated 11th July, 2007 in the matter of Secretarial Audit Report for the quarter ended 30th June, 2007, as per requirement of the Listing Agreement of the Stock Exchanges in India.

Copy of the same is enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Your Faithfully
For Reliance Communications Limited

Hasit Shukla
Company Secretary

Encl: As Above

Copy to:
Yusuf Safdari
Greenberg Traurig LLP
1900 University Avenue, 5th Floor
East Palo Alto, CA 94303

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THOMSON
FINANCIAL

Reliance Communications Limited
Regd. Office : - II Block, 1st Floor,
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710.
Tel : +91 022 30386286
Fax: +91 022 30376622

July 11, 2007

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38

NSE Symbol: RCOM

Dear Sir,

Sub: Secretarial Audit Report for the quarter ended 30th June, 2007

Pursuant to the Circular No.D&CC/FITIC/CIR -16/2002 dated December 31, 2002 issued by the Securities and Exchange Board of India, we forward herewith a Secretarial Audit Report dated 10th July, 2007 issued by M/s. Haribhakti & Co, Chartered Accountants for the quarter ended 30th June, 2007 as required.

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited



Harit Shukla
Company Secretary

Encl: As above

The Board of Directors
 Reliance Communications Limited
 H' Block, 1st Floor
 Dhirubhai Ambani Knowledge City
 Navi Mumbai - 400 710

SECRETARIAL AUDIT REPORT

We have examined the Register of Members, beneficiary details furnished by the depositories and other records / documents maintained by M/s. Reliance Communications Limited (formerly known as Reliance Communication Ventures Limited (hereinafter referred to as the "Company")) and its Registrar and Share Transfer Agents for issuing Certificate in accordance with Circular D&CC/FITTC/CIR-16/2002 dated December 31, 2002 issued by Securities and Exchange Board of India

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby certify the following :-

- | | |
|--|---|
| 1 For Quarter Ended | June 30 2007 |
| 2 ISIN | INE330H01018 |
| 3 Face Value | Rs. 5/- per Equity Share |
| 4 Name of the Company | Reliance Communications Limited |
| 5 Registered Office Address | H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710 |
| 6 Correspondence Address | H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710 |
| 7 Telephone & Fax Nos. | Tel No: 022 - 3038 6286, Fax No: 022 - 3037 6622 |
| 8 Email address | hasit.shukla@relianceada.com |
| 9 Names of the Stock Exchanges where the company's securities are listed | 1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited |
| 10 Issued Capital | |
| 11 Listed Capital (Exchange - wise) - For Exchanges listed in '9' above <i>(as per company records)</i> | |
| 12 Held in dematerialised form in CDSL | |
| 13 Held in dematerialised form in NSDL | |
| 14 Physical | |
| 15 Total No. of Shares (12+13+14) | |
| 16 Reasons for difference if any, between. | |
| a) (10&11): | NA |
| b) (10&15): | NA |
| c) (11&15): | NA |

| Number of Shares | % of Total Issued Cap. |
|------------------|------------------------|
| 204 46 14 990 | 100.000 |
| 204 46 14 990 | 100.000 |
| 2 02 64 511 | 00.991 |
| 196 10 90 630 | 95.915 |
| 6 32 59 849 | 03.094 |
| 204 46 14 990 | 100.000 |

17 Certifying the details of changes in share capital during the quarter under consideration as per Table below .

| Particulars*** | No. of Shares | Applied / Not Applied for listing | Listed on Stock Exchanges (Specify Names) | Whether intimated to CDSL | Whether intimated to NSDL | In-prin appr. Pending from SE (Specify Names) |
|----------------|---------------|-----------------------------------|---|---------------------------|---------------------------|---|
| NIL | | | | | | |

*** Rights, Bonus, Preferential Issue, ESOP's, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18 Register of Members is updated (Yes / No)
if not, updated upto which date

NA

19 Reference of previous quarter with regards to excess dematerialised shares, if any:

NA

20 Has the company resolved the matter mentioned in point no 19 above in the current quarter? If not, reason why?

NA

21 Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

| Total No. of demat requests | No. of requests | No. of shares | Reasons for delay |
|-------------------------------|-----------------|---------------|---|
| Confirmed after 21 Days | 21 | 1 423 | Delay in receipt of Physical DRFs & Share Certificates from DP. |
| | 36 | 2 174 | Rejected since Physical DRFs & Share Certificates not received from DP within 30 days |
| Total | 57 | 3 597 | |
| Pending for more than 21 days | 1 | 50 | Non-receipt of Physical DRFs & Share Certificates from DP |
| Total | 1 | 50 | |

22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Shri Hasit Shukla
Tel No.: 022 - 3038 6286
Fax No.: 022 - 3037 6622

23 Name, Address, Tel. & Fax No., Regn. No. of the Auditor

Haribhakti & Co.
Chartered Accountants
42, Free Press House,
215, Nariman Point,
Mumbai - 400 021
Tel.: 022 3004 2900
Fax.: 022 3004 2966

24 Appointment of common agency for share registry work
if yes (name & address)

Karvy Computershare Pvt. Ltd.
Plot No 17-24, Vittal Rao Nagar
Madhapur
Hyderabad - 500 081

25 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc) - NA

BHUPENDRA BANGARI
PARTNER
M. No.: 42320

Place: Mumbai
Date: 10/07/2007

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Reliance Communications Limited
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 Dhirubhai Ambani Knowledge City
 Navi Mumbai 400 710.
 Tel : +91 022 30386286
 Fax: +91 022 30376622
 www.rcovl.com

Exemption File No. 82 – 35005

9th July, 2007

✓
 Mr. Paul M. Dudek
 Securities and Exchange Commission
 Division of Corporation Finance
 Office of International Corporate Finance
 100 F Street, NE
 Washington, DC 20549
 USA

SUPPL

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted following four letters dated 09th July, 2007 in the matter of compliances made under the Listing Agreement of the Stock Exchanges in India, copies of the same are enclosed herewith for your information and records.

| S.No | Clause No. of the Listing Agreement | Particulars |
|------|-------------------------------------|---|
| 1 | 49 | Corporate Governance compliance Report for the quarter ending 30 th June, 2007 |
| 2 | 35 | Quarterly Shareholding pattern for the quarter ending 30 th June, 2007 |
| 3 | Circular | Free Float Indices for the quarter ended 30 th June, 2007 (BSE) |
| 4 | Circular | Change of Web site address of the Company |

Kindly take the same on record.

Thanking You.

Your Faithfully
 For Reliance Communications Limited


 Hasit Shukla
 Company Secretary

Encl: As Above

Copy to
 Yusuf Safdari
 Greenberg Traurig LLP
 1900 University Avenue, 5th Floor
 East Palo Alto, CA 94303

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Reliance Communications Limited
Regd. Office : H-Block, 1st Floor
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Navi Mumbai - 400 710

Tel.: +91 022 30386286
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Ref: SE/002/2007-08

July 9, 2007

The General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

Dear Sir,

Sub: Compliance Report on Corporate Governance for the quarter ended 30th June, 2007

Pursuant to Clause 49 of the Listing Agreement, we submit herewith Compliance Report on Corporate Governance for the quarter ended 30th June, 2007.

We confirm that the Company is in compliance with the provisions of Clause 49 of the Listing Agreement.

Thanking You.

Yours faithfully
For Reliance Communications Limited



Hasit Shukla
Company Secretary

Encl: As above

Quarterly Compliance Report on Corporate Governance

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COMPTROLLER

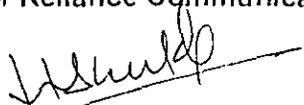
Name of the Company: Reliance Communications Limited

Quarter ending on: 30th June, 2007

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No/N.A.) | Remarks |
|--|-----------------------------|---------------------------------|---------|
| I. Board of Directors | 49 (I) | YES | |
| (A) Composition of Board | 49 (IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | YES | |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | |
| (D) Code of Conduct | 49 (ID) | YES | |
| II. Audit Committee | 49 (II) | YES | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 II(D) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | YES | |
| IV. Disclosures | 49 (IV) | YES | |
| (A) Basis of related party transactions | 49 (IV A) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | YES | |

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No/N.A.) | Remarks |
|------------------------------------|-----------------------------|---------------------------------|---------|
| (E) Remuneration of Directors | 49 (IV E) | YES | |
| (F) Management | 49 (IV F) | YES | |
| (G) Shareholders | 49 (IV G) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | |
| VI. Report on Corporate Governance | 49 (VI) | YES | |
| VII. Compliance | 49 (VII) | YES | |

For Reliance Communications Limited



Hasit Shukla
 Company Secretary

Date: 9th July, 2007

Disclaimer Clause

"The information furnished above is certified by Reliance Communications Limited to be true, fair and accurate (except in respect of errors in or omissions from documents filed electronically that result solely from electronic transmission errors beyond our control and in respect of which we take corrective action as soon as it is reasonably practicable after becoming aware of the error or, the omission). SEBI, the Stock Exchange or the NIC do not take any responsibility for the accuracy, validity, consistency and integrity of the data and updated by it."

Reliance Communications Limited
Regd. Office : H-Block, 1st Floor
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Ref: SE/002/2007-08

July 9, 2007

The General Manager
Corporate Relationship Department
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The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
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NSE Symbol: RCOM

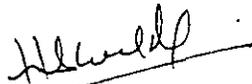
Dear Sir,

Sub: Shareholding Pattern for the quarter ended 30th June, 2007

Pursuant to Clause 35 of the Listing Agreement entered with the Stock Exchanges, we submit herewith Shareholding Pattern of the Company for the quarter ended 30th June, 2007.

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited


Hasit Shukla
Company Secretary

Encl: As above

(a) STATEMENT SHOWING SHAREHOLDING PATTERN

| Name of the Company: RELIANCE COMMUNICATIONS LIMITED | | | | | | |
|--|--|--------------------|--------------------|--|--|----------------------------|
| Scrip Code : BSE - 532712 | | NSE - RCOM | | As on: 30 th June 2007 | | |
| Category Code | Category of Shareholder | No of Shareholders | Total No of Shares | Number of shares held in dematerialised Form | Total Shareholding as percentage of total number of shares | |
| | | | | | As a percentage of (A+B) | As a percentage of (A+B+C) |
| (A) | Shareholding of Promoter and Promoter Group | | | | | |
| (1) | Indian | | | | | |
| (a) | Individuals/Hindu Undivided Family | 11 | 9845089 | 9844989 | 0.49 | 0.48 |
| (b) | Central Government/State Governments | 0 | 0 | 0 | 0.00 | 0.00 |
| (c) | Bodies Corporate | 25 | 1354965971 | 1354944468 | 67.45 | 66.27 |
| (d) | Financial Institutions/Banks | 0 | 0 | 0 | 0.00 | 0.00 |
| (e) | Any Other (Specify) | | | | | |
| | Sub -Total (A)(1) | 36 | 1364811060 | 1364789457 | 67.94 | 66.75 |
| (2) | Foreign | | | | | |
| (a) | Individuals(Non-Resident Individuals/Foreign Individuals) | 0 | 0 | 0 | 0.00 | 0.00 |
| (b) | Bodies Corporate | 0 | 0 | 0 | 0.00 | 0.00 |
| (c) | Institutions | 0 | 0 | 0 | 0.00 | 0.00 |
| (d) | Any Other (Specify) | 0 | 0 | 0 | 0.00 | 0.00 |
| | Sub -Total (A)(2) | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2) | 36 | 1364811060 | 1364789457 | 67.94 | 66.75 |
| (B) | Public Shareholding | | | | | |
| (1) | Institutions | | | | | |
| (a) | Mutual Funds /UTI | 360 | 586 81 201 | 58195794 | 2.92 | 2.87 |
| (b) | Financial Institutions/Banks | 425 | 2137319 | 2013231 | 0.11 | 0.10 |
| (c) | Central Government/State Governments | 74 | 3630018 | 2615999 | 0.18 | 0.18 |
| (d) | Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0.00 |
| (e) | Insurance Companies | 21 | 85704450 | 85693356 | 4.27 | 4.19 |
| (f) | Foreign Institutional Investors | 658 | 254961255 | 254836856 | 12.69 | 12.47 |
| (g) | Foreign Venture Capital Investors | 0 | 0 | 0 | 0.00 | 0.00 |
| (h) | Any Other (Specify) | | | | | |
| | Sub -Total (B)(1) | 1538 | 405114243 | 403355236 | 20.17 | 19.81 |
| (2) | Non-Institutions | | | | | |
| (a) | Bodies Corporate | 8421 | 33838464 | 33117699 | 1.68 | 1.66 |
| (b) | i. Individual shareholders holding nominal sharecapital up to Rs. 1Lakh. | 1887258 | 174103741 | 118634567 | 8.67 | 8.52 |
| | ii. Individual shareholders holding nominal sharecapital in excess of Rs. 1Lakh. | 210 | 18332470 | 17688377 | 0.91 | 0.90 |
| (c) | Any Other (Specify) | | | | | |
| 1 | NRIs/OCBs | 17776 | 12663226 | 8031421 | 0.63 | 0.62 |
| 2 | Pending Confirmation* | 0 | 13402 | 0 | 0.00 | 0.00 |
| | Sub -Total (B)(2) | 1913665 | 238951303 | 177472064 | 11.89 | 11.69 |
| | Total Public Shareholding B=(B)(1)+(B)(2) | 1915203 | 644065546 | 580827300 | 32.06 | 31.50 |
| | TOTAL (A) +(B) | 1915239 | 2008876606 | 1945616757 | 100.00 | 98.25 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | 1 | 35738384 | 35738384 | 0.00 | 1.75 |
| | GRAND TOTAL (A)+(B)+(C) | 1915240 | 2044614990 | 1981355141 | 100.00 | 100.00 |

* Physical shares pending demat confirmation.



ii) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

| Sr No | Name of the shareholder | No of shares | Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(i)(a) above} |
|-------|--|-----------------------|---|
| 1 | AAA Communication Private Limited | 1 30 81 10 172 | 63.98 |
| 2 | Reliance Capital Limited | 1 84 61 758 | 0.90 |
| 3 | Sonata Investments Limited | 1 37 75 000 | 0.67 |
| 4 | Reliance Innoventures Limited | 1 15 29 001 | 0.56 |
| 5 | Smt. Kokila D. Ambani | 46 65 227 | 0.23 |
| 6 | Hansdhvani Trading Company Pvt. Ltd | 30 00 040 | 0.15 |
| 7 | Shri Anil D. Ambani | 18 59 171 | 0.09 |
| 8 | Master Jaianmol A. Ambani(through Father and natural guardian Shri Anil D. Ambani) | 16 69 759 | 0.08 |
| 9 | Smt. Tina A. Ambani | 16 50 832 | 0.08 |
| 10 | Reliance General Insurance Co Ltd | 90 000 | 0.00 |
| 11 | Master Jaianshul A. Ambani (through Father and natural guardian Shri Anil D. Ambani) | 100 | 0.00 |
| | TOTAL | 1 36 48 11 060 | 66.75 |



RELIANCE COMMUNICATIONS LIMITED
(SHAREHOLDING PATTERN - 30.06.2007)

(c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| Sr No | Name of the shareholder | No of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para(l)(a) above) |
|-------|--|------------------|---|
| 1 | Life Insurance Corporation of India | 72360154 | 3.54 |
| 2 | Deutsche Bank Trust Company Americas , As despoitary for GDR Holders | 35738384 | 1.75 |
| | TOTAL | 108098538 | 5.29 |



RELIANCE COMMUNICATIONS LIMITED
(SHAREHOLDING PATTERN - 30.06.2007)

(d) Statement showing details of locked-in shares

| Sr No | Name of the shareholder | No of locked-in shares | Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para(f)(a) above) |
|-------|-----------------------------------|------------------------|---|
| 1 | AAA Communication Private Limited | 205371142 | 10.04 |
| | TOTAL | 205371142 | 10.04 |



RELIANCE COMMUNICATIONS LIMITED
(SHAREHOLDING PATTERN - 30.06.2007)

II(a) Statement showing details of Depository Receipts (DRs)

| Sr No | Type of outstanding DR (ADRs, GRDs, SDRs, etc.) | Number of outstanding DRs | No of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para I(a) above} |
|-------|--|---------------------------|--|---|
| 1 | GDRs | | 35738384 | 1.75 |
| | | TOTAL | 35738384 | 1.75 |



| Sr No | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | No of shares underlying outstanding DRs | DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (f)(a) above) |
|-------|---|---|---|---|
| 1 | Deutsche Bank Trust Company Americas, As depository for GDR Holders | GDR | 35738384 | 1.75 |
| | TOTAL | | 35738384 | 1.75 |

* Name of individual GDR holders are not available



Reliance Communications Limited
Regd. Office : H-Block, 1st Floor
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Ref: SE/002/2007-08

July 9, 2007

Shri Hitesh Porwal
Index Cell
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

Dear Sir,

Sub: Free-float Indices

We forward herewith Shareholding Pattern of the Company as of 30th June, 2007 for the purpose of Free-float Indices in prescribed Form No. A, B and C.

The same disclosure is sent to you by e-mail today at indexcell@bseindia.com

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited



Hasit Shukla
Company Secretary

Encl: As above

SHAREHOLDING PATTERN SUMMARY FOR FREE-FLOAT INDICES

| Name of the Company : RELIANCE COMMUNICATIONS LIMITED | | | |
|---|---|-----------------------|-------------------------------|
| | Scrip Code | 532712 | Quarter Ended 30th June, 2007 |
| Category Code | Category | No. of Shares Held | % of Shareholding |
| I | CONTROLLING/STRATEGIC HOLDINGS | | |
| A | BASED IN INDIA | | |
| 1 | Indian Individuals/HUFs & Relatives | 98 45 089 | 0.48 |
| 2 | Indian Corporate Bodies/ Trusts/ Partnerships | 1 32 26 39 213 | 64.69 |
| 3 | Persons Acting in Concert (also include Suppliers/ Customers) | 3 23 26 758 | 1.58 |
| 4 | Other Directors & Relatives (other than in 1 above) | 0 | 0.00 |
| 5 | Employee Welfare Trusts/ESOPs (already converted into shares but locked in) | 0 | 0.00 |
| 6 | Banks/Financial Institutions | 0 | 0.00 |
| 7 | Central/ State Govt. | 0 | 0.00 |
| 8 | Central/ State Govt. Institutions | 0 | 0.00 |
| 9 | Venture Funds/ Private Equity Funds | 0 | 0.00 |
| | Sub Total A | 1 36 48 11 060 | 66.75 |
| B | BASED OVERSEAS | | |
| 10 | Foreign Individuals (including FDI) | 0 | 0.00 |
| 11 | Foreign Corporate Bodies (including FDI) | 0 | 0.00 |
| 12 | Non Resident Indians (Individuals) | 0 | 0.00 |
| 13 | Non Resident Indian Corporate Bodies | 0 | 0.00 |
| | Sub Total B | 0 | 0.00 |
| C | GDRs/ADRs/ ADSs | 0 | 0.00 |
| | Sub Total C | 0 | 0.00 |
| D | OTHERS (Please specify here) | 0 | 0.00 |
| | Sub Total D | 0 | 0.00 |
| E | ANY OTHER SHARES LOCKED-IN (except covered above) | 0 | 0.00 |
| | Sub Total E | 0 | 0.00 |
| | Sub Total I | 1 36 48 11 060 | 66.75 |

....contd



| II | FREE FLOAT | No. of Shares Held | % of Shareholding |
|----|---|-----------------------|-------------------|
| A | BASED IN INDIA | | |
| 1 | Indian Individuals (HUFs) | 19,24,99,419 | 9.41 |
| 2 | Indian Corporate Bodies, Trusts, Partnerships | 3,38,38,464 | 1.66 |
| 3 | Independent Directors & Relatives | 482 | 0.00 |
| 4 | Present Employees | 26,310 | 0.00 |
| 5 | Banks/Financial Institutions | 23,71,232 | 0.12 |
| 6 | Central/State Govt. | 0 | 0.00 |
| 7 | Central/State Govt. Institutions | 36,30,018 | 0.18 |
| 8 | Insurance Companies | 8,57,04,450 | 4.19 |
| 9 | Mutual Funds | 5,84,47,288 | 2.86 |
| 10 | Venture Funds/Private Equity Funds | 0 | 0.00 |
| 11 | Customers | 0 | 0.00 |
| 12 | Suppliers | 0 | 0.00 |
| | Sub Total A | 37,64,27,663 | 18.41 |
| B | BASED OVERSEAS | | |
| 13 | Foreign Individuals | 0 | 0.00 |
| 14 | Foreign Corporate Bodies | 2,87,124 | 0.01 |
| 15 | Foreign Institutional Investors (SEBI-registered) | 25,49,61,255 | 12.47 |
| 16 | Non Resident Indians (Individuals) | 1,23,76,102 | 0.61 |
| 17 | Non Resident Indian Corporate Bodies | 0 | 0.00 |
| | Sub Total B | 26,76,24,481 | 13.09 |
| C | GDRs/ADRs/ADSs | 3,57,38,384 | 1.75 |
| | Sub Total C | 3,57,38,384 | 1.75 |
| D | OTHERS (Please specify here) | | |
| | Pending confirmation | 13,402 | 0.00 |
| | Sub Total D | 13,402 | 0.00 |
| | Sub Total II | 67,98,03,930 | 33.25 |
| | Grand Total | 2,04,46,14,990 | 100.00 |

| BROAD SUMMARY OF HOLDINGS | | No. of Shares Held | % of Shareholding |
|---------------------------------------|--|-----------------------|-------------------|
| Total Controlling/ Strategic Holdings | | 1,36,48,11,060 | 66.75 |
| Total Free-float | | 67,98,03,930 | 33.25 |
| Grand Total | | 2,04,46,14,990 | 100.00 |

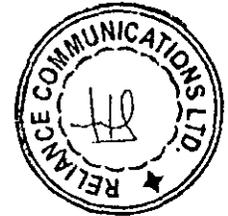
| SUMMARY OF DOMESTIC/FOREIGN HOLDINGS | | No. of Shares Held | % of Shareholding |
|---|--|-----------------------|-------------------|
| Total Domestic Holding | | 1,74,12,52,125 | 85.16 |
| Total Foreign Holding | | 30,33,62,865 | 14.84 |
| Grand Total | | 2,04,46,14,990 | 100.00 |



CONTROLLING/STRATEGIC HOLDERS

(Include every single holder and list them Categorywise)

| Name of the Company : RELIANCE COMMUNICATIONS LIMITED | | | | |
|---|--|-----------------------|-------------------|-----------------|
| | Scrip Code | 532712 | Quarter Ended | 30th June, 2007 |
| Sl.No. | Holders Name | No.of Shares Held | % of Shareholding | Category Code |
| 1 | SMT. KOKILA D. AMBANI | 46 65 227 | 0.23 | I-A-1 |
| 2 | SHRI ANIL D AMBANI | 18 59 171 | 0.09 | I-A-1 |
| 3 | MASTER JAANMOL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani) | 16 69 759 | 0.08 | I-A-1 |
| 4 | SMT. TINA A AMBANI | 16 50 832 | 0.08 | I-A-1 |
| 5 | MASTER JAIANSHUL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani) | 100 | 0.00 | I-A-1 |
| 6 | RELIANCE INNOVENTURES LIMITED | 1 15 29 001 | 0.56 | I-A-2 |
| 7 | AAA COMMUNICATION PRIVATE LIMITED | 1 30 81 10 172 | 63.98 | I-A-2 |
| 8 | HANS DHWANI TRADING COMPANY PVT. LTD. | 30 00 040 | 0.15 | I-A-2 |
| 9 | RELIANCE CAPITAL LIMITED | 1 84 61 758 | 0.90 | I-A-3 |
| 10 | SONATA INVESTMENTS LIMITED | 1 37 75 000 | 0.67 | I-A-3 |
| 11 | RELIANCE GENERAL INSURANCE CO LTD | 90 000 | 0.00 | I-A-3 |
| | Total | 1 36 48 11 060 | 66.75 | |



FREE-FLOAT HOLDERS
DISCLOSE ONLY HOLDINGS OF 1% & ABOVE
 (List holders Categorywise)

| Name of the Company : RELIANCE COMMUNICATIONS LIMITED | | | | | |
|---|--------------------------------------|--------------------|-------------------|---------------|---------------------------------------|
| | Scrip Code | 532712 | | Quarter Ended | 30th March, 2007 |
| Sl.No. | Holders Name | No. of Shares Held | % of Shareholding | Category Code | Relationship, if any with anyone in I |
| 1 | LIFE INSURANCE CORPORATION OF INDIA | 7 23 60 154 | 3.54 | II-A-S | NIL |
| 2 | DEUTSCHE BANK TRUST COMPANY AMERICAS | 3 57 38 384 | 1.75 | II-C | NIL |
| | Total | 10 80 98 538 | 5.29 | | |



Reliance Communications Limited
Regd. Office : H-Block, 1st Floor
Dhirubhai Ambani Knowledge City
Mumbai - 400 710

Tel: +91 022 30386286
Fax: +91 022 30376622

July 9, 2007

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

Dear Sir,

Sub: Change of Web site address of the Company

We wish to inform you that the Website address of the Company has been changed from "rcovl.com" to "reliancecommunications.co.in".

We request you to kindly take note of above and inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited


Hasit Shukla
Company Secretary

END