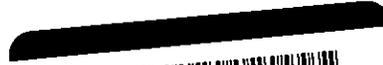


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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



07025258

5 July 2007

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporation Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

SUPPL

Re: Oxiana Limited: File No. 082-34931

Enclosed are copies of announcements released on the Australian Stock Exchange from 1 June 2007 – 30 June 2007, submitted to you in order to maintain our exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. We also confirm that the Schedule of Information included in our initial submission has not changed.

Yours faithfully

Nathan Johnson
Assistant Company Secretary

Enc

PROCESSED

JUL 18 2007

**THOMSON
FINANCIAL**

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2007 JUL 16 P 1:10

OFFICE OF INTERNATIONAL AFFAIRS



OXIANA LIMITED NORTH AMERICAN ROADSHOW

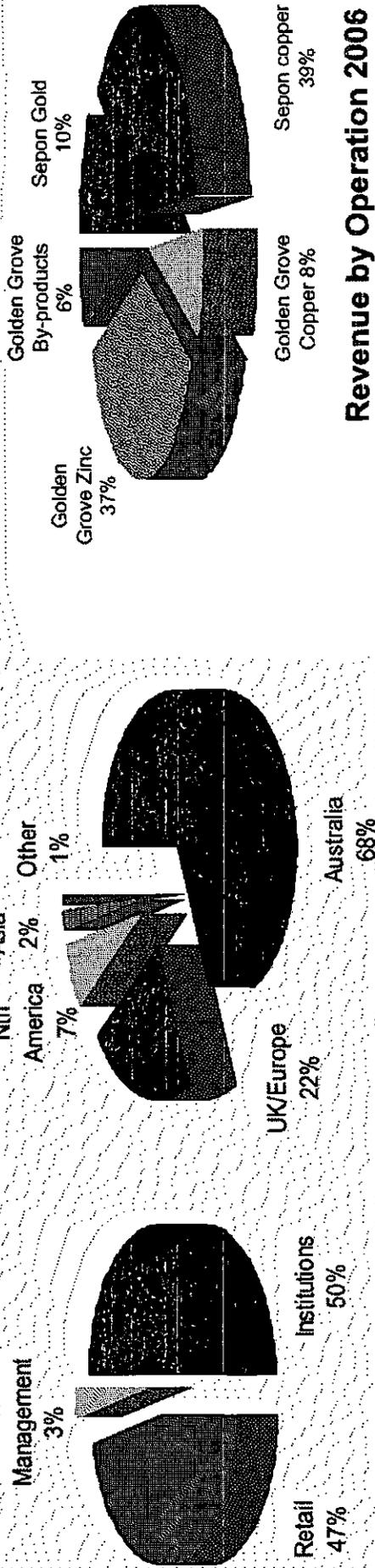
JUNE 2007

Owen L Hegarty Managing Director and CEO

Oxiana - value, growth, performance orientation

2006 Full Year Financial Results

Shares:	1,529 Million	Gross sales revenue	A\$1,485M
Unlisted options:	23 Million	EBITDA	A\$810M
Turnover:	20m Shares/day	NPAT	A\$553M
Market Cap:	A\$5.5 Billion	Earning per share	40c
Listed:	US\$4.6 Billion	Total dividend declared	8c
Code & Index:	ASX	Cash on hand	A\$670M
ADR Listing USA:	OXR, S&P ASX 100	Net debt free	
Share Price 21/06/07:	OXFLY	Unhedged	
	A\$3.63		



Quality assets, quality people, Australia - Asia - Pacific focus

VISION

To build a major mining company

STRATEGY

Asia, Australia, Pacific
 Base and Precious metals
 High margin, long life, upside
 Organic growth, acquisition

NEAR TERM OBJECTIVES

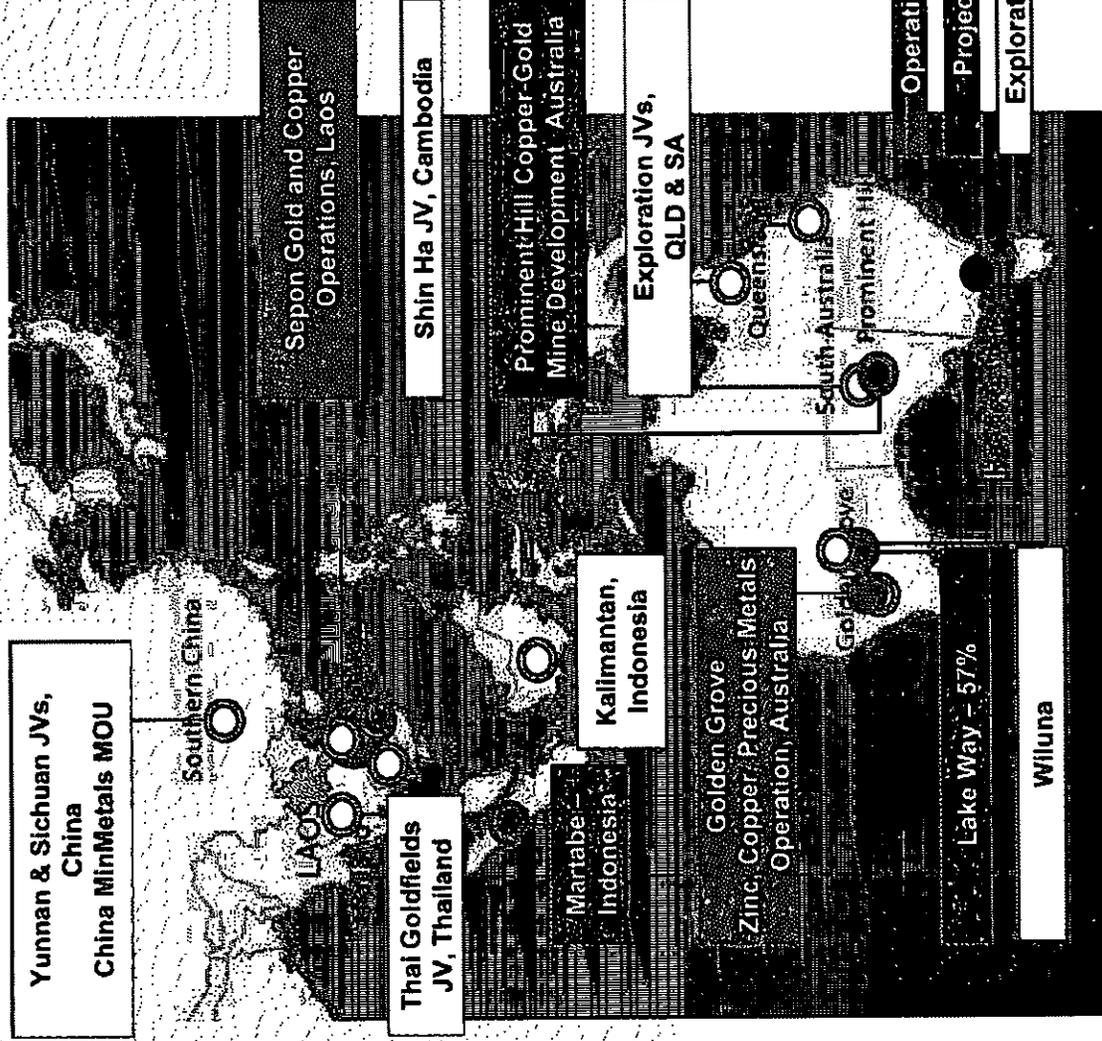
~500,000 t/a Base Metals
 ~500,000oz/a Gold

PERFORMANCE MISSION

Quadruple bottom line excellence

VALUES

Respect, Action, Performance,
 Openness



Strong outlook for commodities

GOLD

Demand

- Physical market tight
- Seasonal demand
- Institutional investment

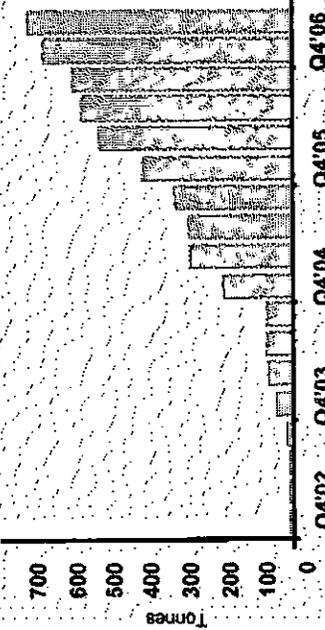
Supply

- Lower production
- Higher costs of supply

Other drivers

- US\$ weakness
- Inflationary concern
- Geopolitical uncertainty
- Hedging is out

Cumulative holding in gold Exchange Traded Funds and similar products



Source: World Gold Council, company websites

COPPER

Demand

- Info Tech revolution
- Electrification
- China the driver
- Intensity growth

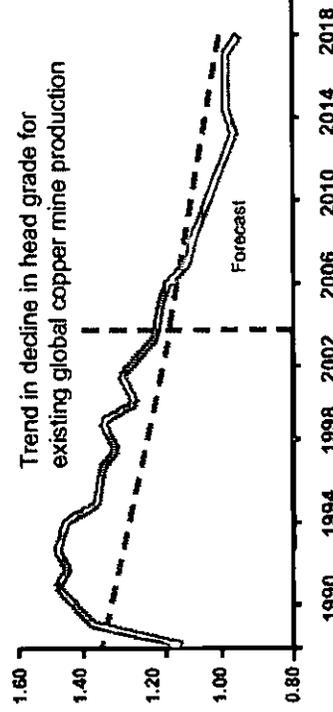
Supply

- Fewer discoveries/new domains
- Lower grades
- Higher costs

Price

- Short term buoyant
- Long term strong

Head grade - existing copper mines



Source: © Brook Hunt 2005, UBS estimates

ZINC

Demand

- World demand strong
- Driven largely by China
- Infrastructure, construction, manufacturing, automotive
- Protecting the world

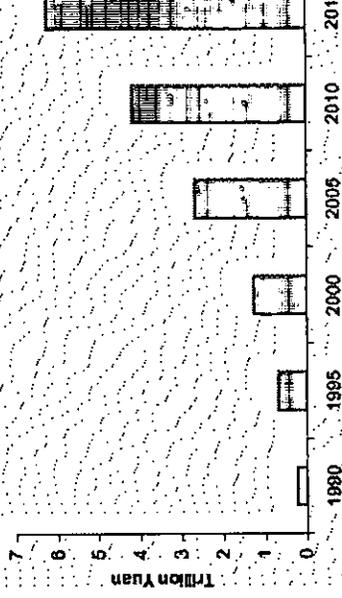
Supply

- Concentrate production weak
- Investment in new capacity subdued

Outlook

- Continuing deficit
- Inventories low
- Buoyant prices

China's investment in construction

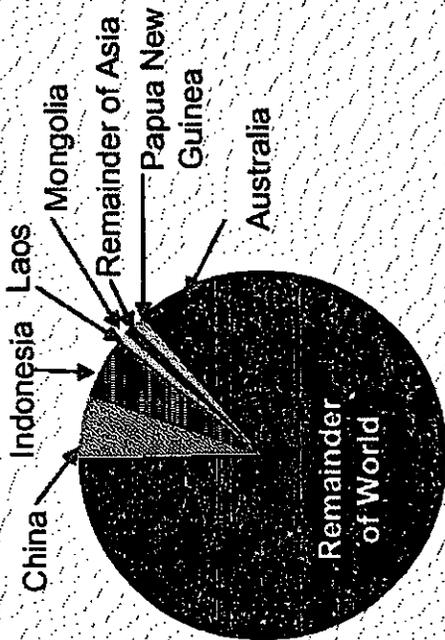


Source: ABARE



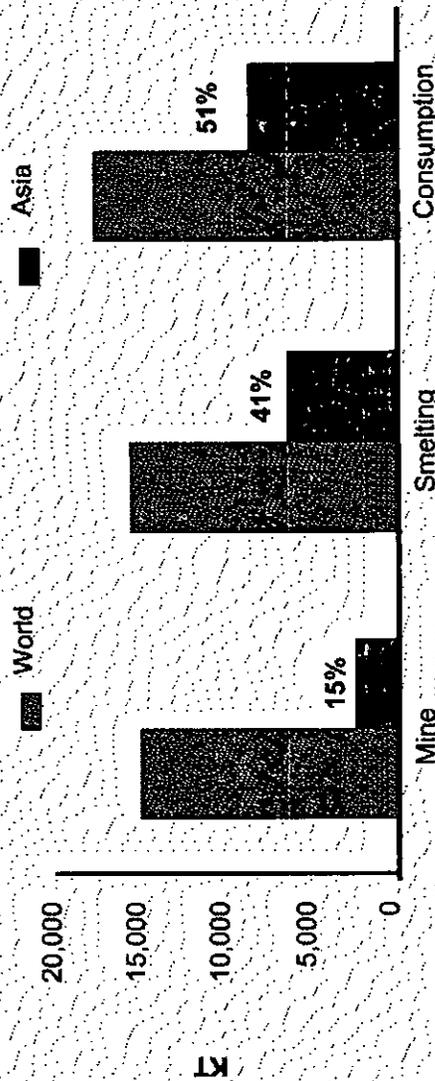
Opportunity in under explored Asia

Asia - 15% of 2006 global copper production



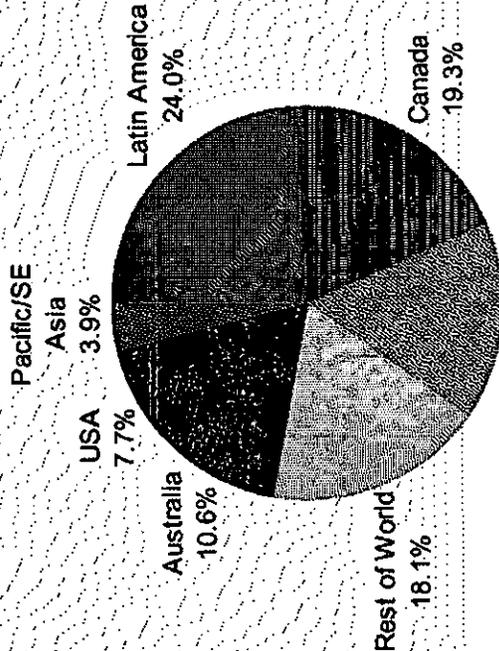
Source: CRU Data

Asia a major net importer of copper



Source: Brook Hunt '06 4Q database, LS Nikko Copper Inc.

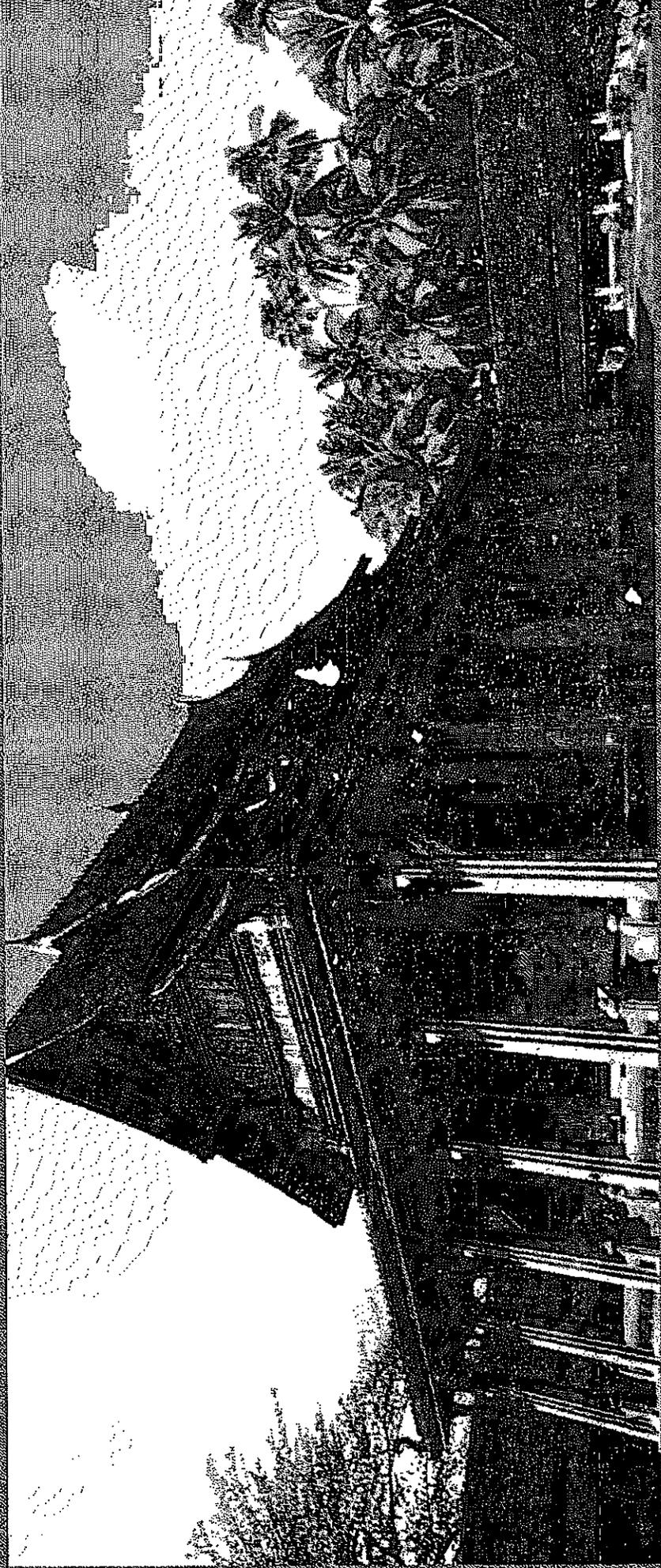
Asia receives only 3.9% of the global exploration budget



Worldwide Exploration Budgets by region, 2006

1,624 Companies' Budget Totalling \$7.13 Billion

Source: MEG

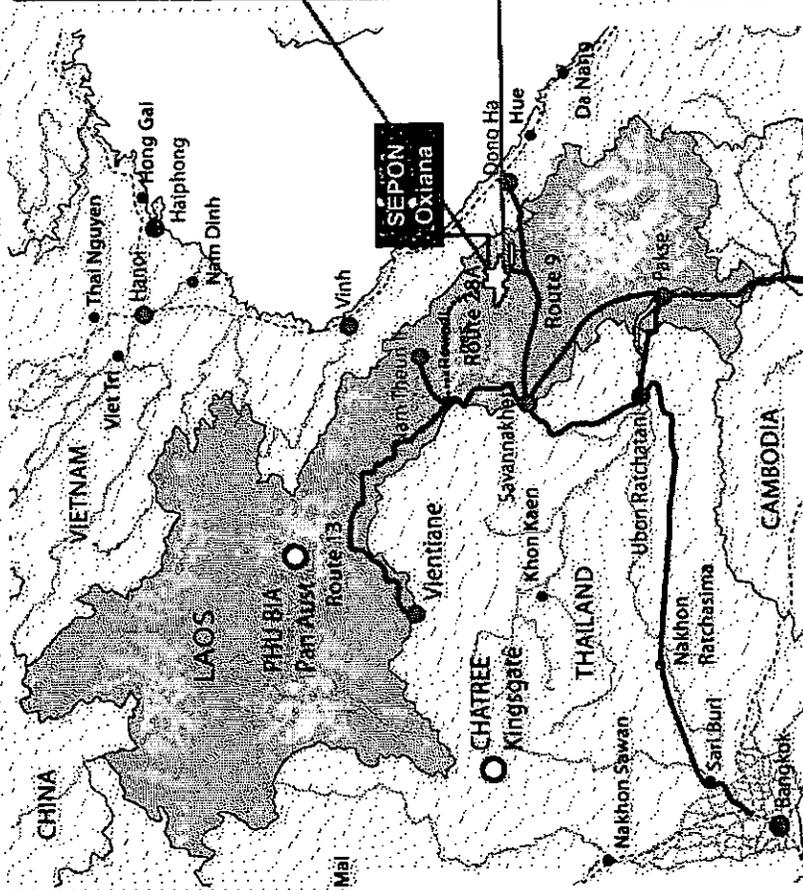


ASIA



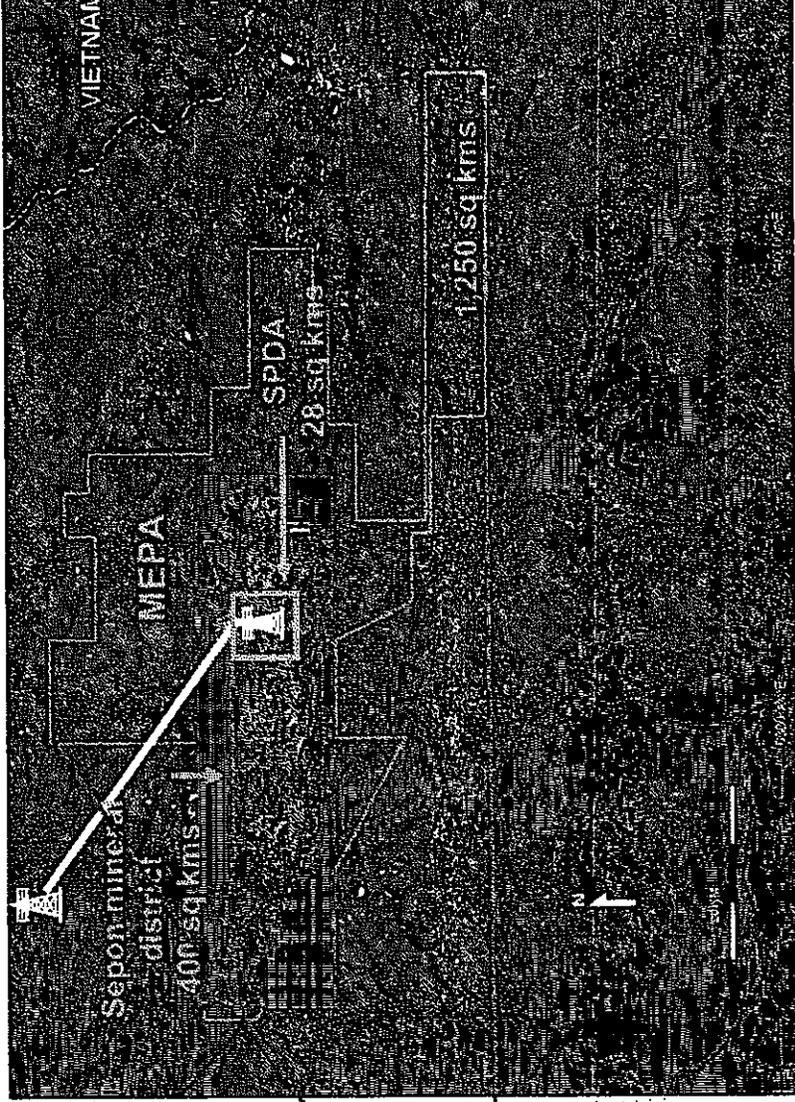
Laos: growing mining industry

- Population - 6.3 m
- Market economy
- Strong GDP growth
- Growing infrastructure
- Priority sectors: Mining, Hydro, Tourism
- ASEAN Member

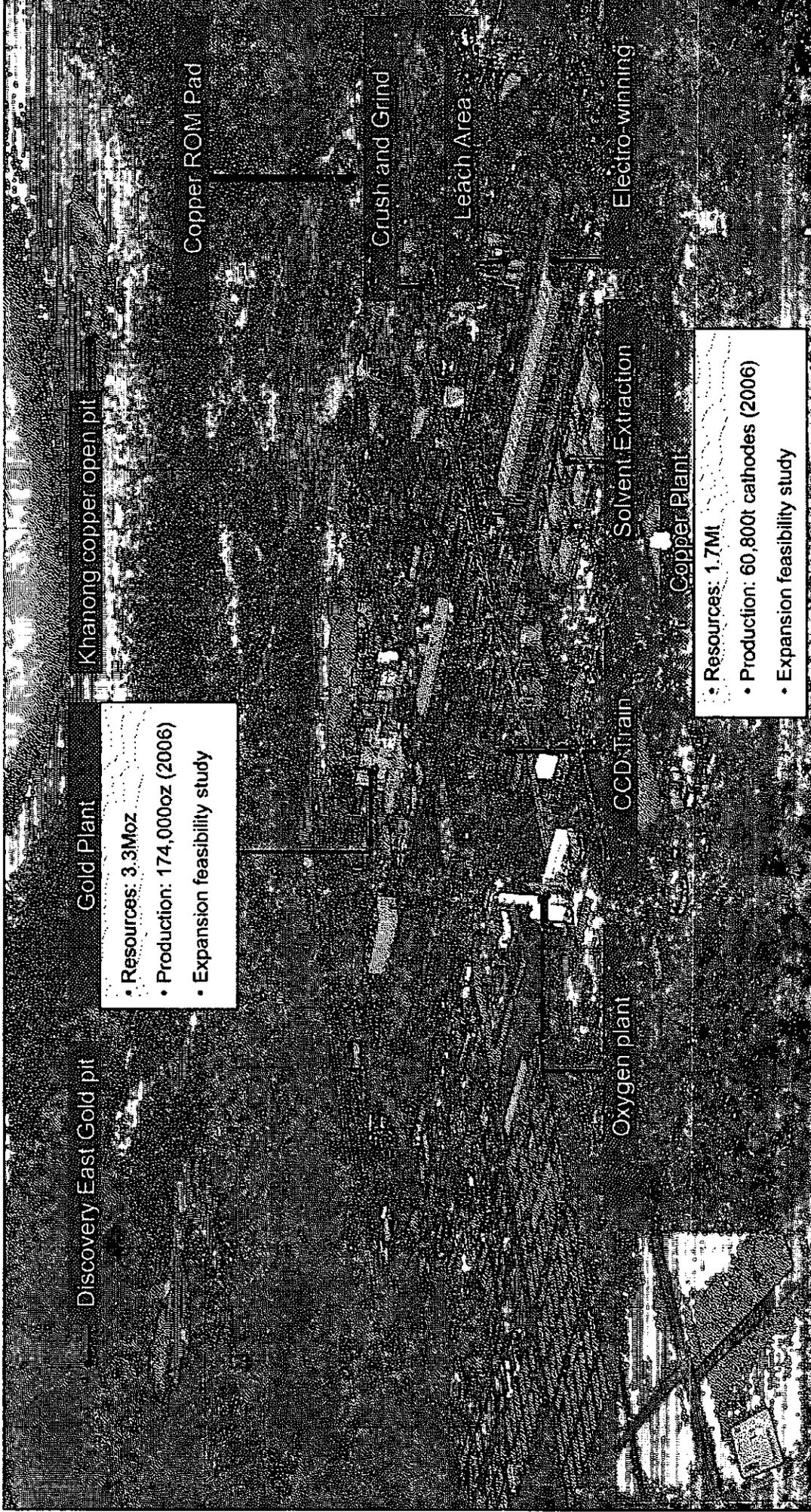


Sepon: new mineral district

- One agreement covers exploration to production MEPA
- 50 year operating period
- Covers a new mineral district
- Developed infrastructure
- Strong community support



Sepon gold and copper plant overview



Discovery East Gold pit

Gold Plant

- Resources: 3.3Moz
- Production: 174,000oz (2006)
- Expansion feasibility study

Khanong copper open pit

Copper ROM Pad

Crush and Grind

Leach Area

Oxygen plant

CCD Train

Solvent Extraction

Copper Plant

Electro-winning

- Resources: 1.7Ml
- Production: 60,800t cathodes (2006)
- Expansion feasibility study

Oxiana - producing copper metal at Sepon

Resources ~ 1.7Mt Cu

Reserves ~ 1Mt Cu

Mining: Open Pit

Processing: Whole of ore leach, SXEW

Product: Grade A copper cathodes

Production 2006: 60,803 tonnes

Production 2007: 60,000-63,000 tonnes

Cash costs 2006: US73c/lb

Milled grade 2006: 5.56% Cu

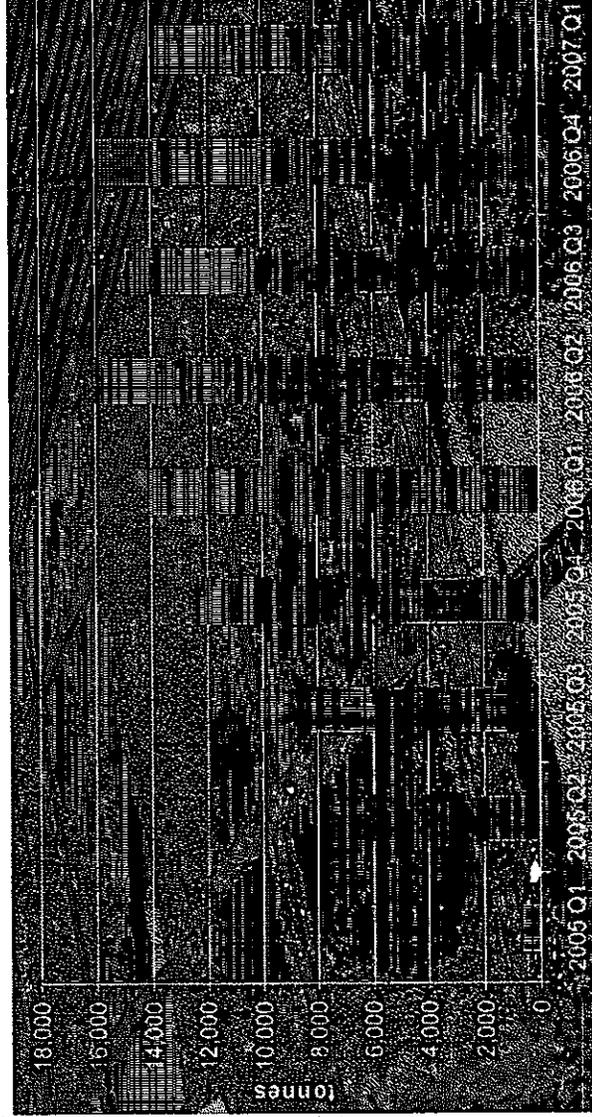
Mine Life ~ 15 years

Expansion feasibility study underway.

Sepon Copper Field attributes

High grade
Near surface
Leachable

Hydro power
Long life
Upside

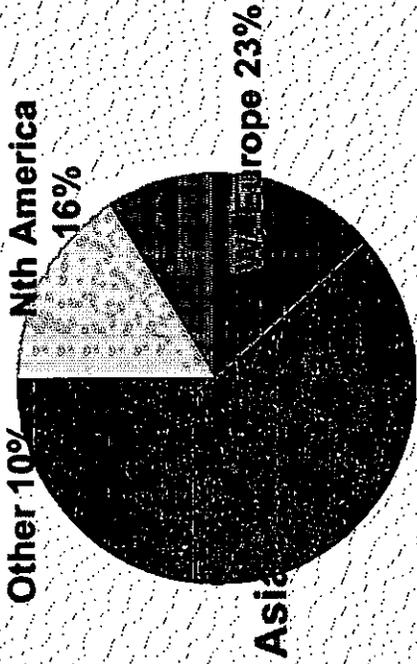


Quarterly copper production at Sepon

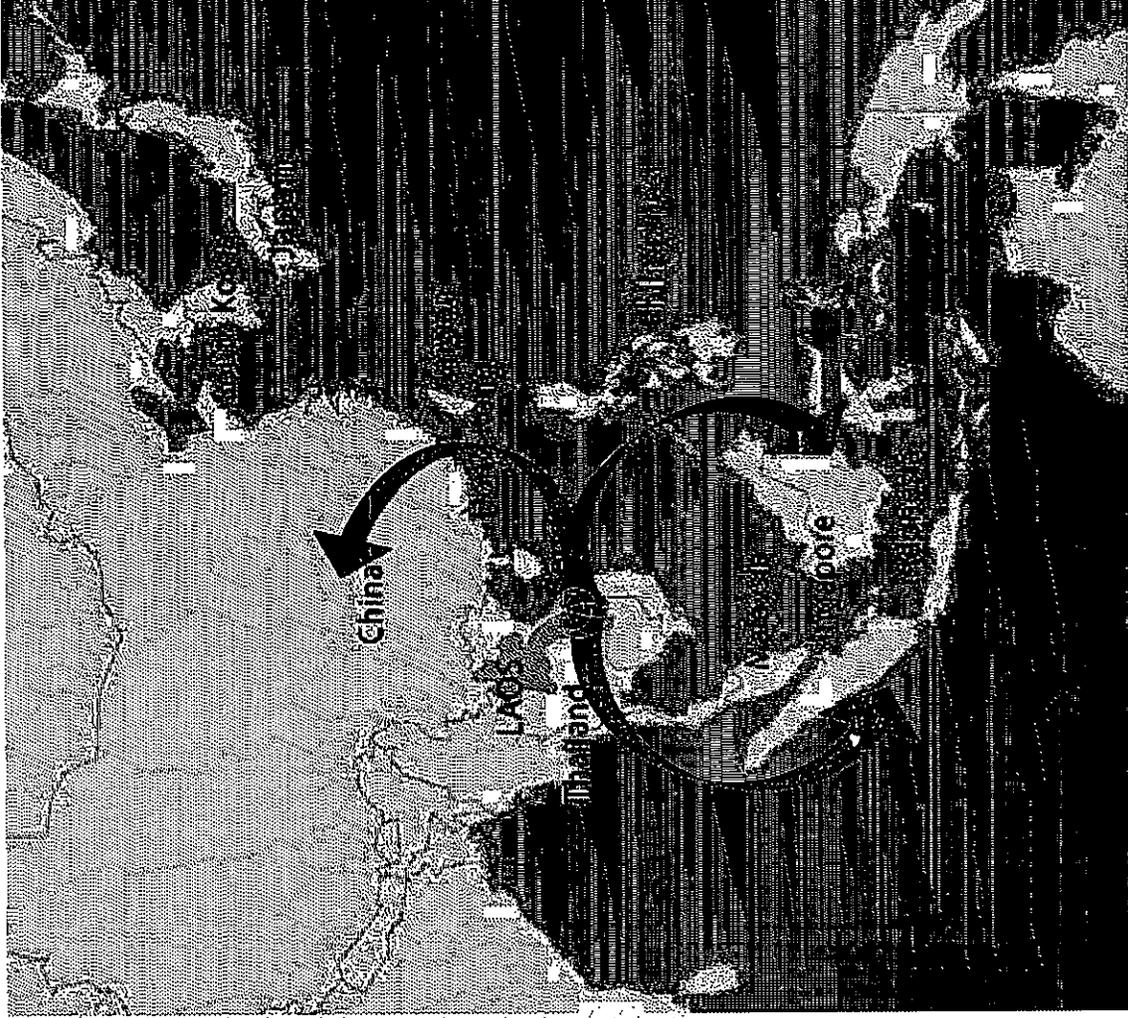
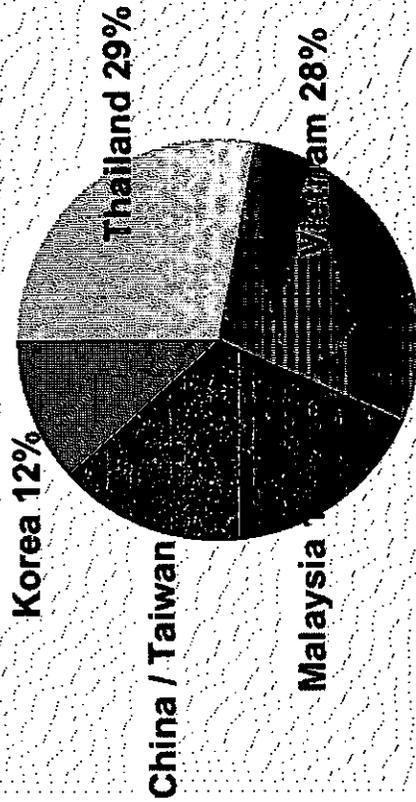


Sepon – copper now a major export

2010 – World Demand >20 Mtpa



Sepon Copper Markets



Sepon oxide gold operation

Commissioned 2002: 1.25mtpa

Expanded 2005: 2.5mtpa

Resources 3.3Moz

(oxide, partial oxide & primary)

Mining Open pit

Treatment 2.9Mtpa CIL circuit

2006 production 173,524oz

2007 production ~100,000oz

New Discoveries

- Pha Vat North
- Vang Ngang East
- Houay Yeng
- Ban Mai
- Pha Bing
- Phu Xo
- Houay Seun

Primary Gold Feasibility Study

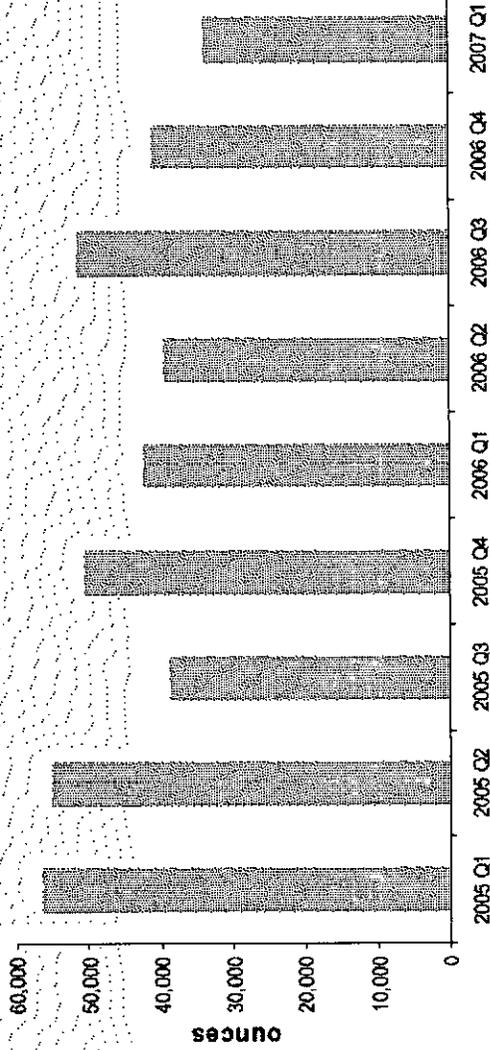
Current resource: 2Moz

Resource modelling underway

Pressure oxidation of flotation concentrates preferred route

Construction: 2007/2008

Production: 2009

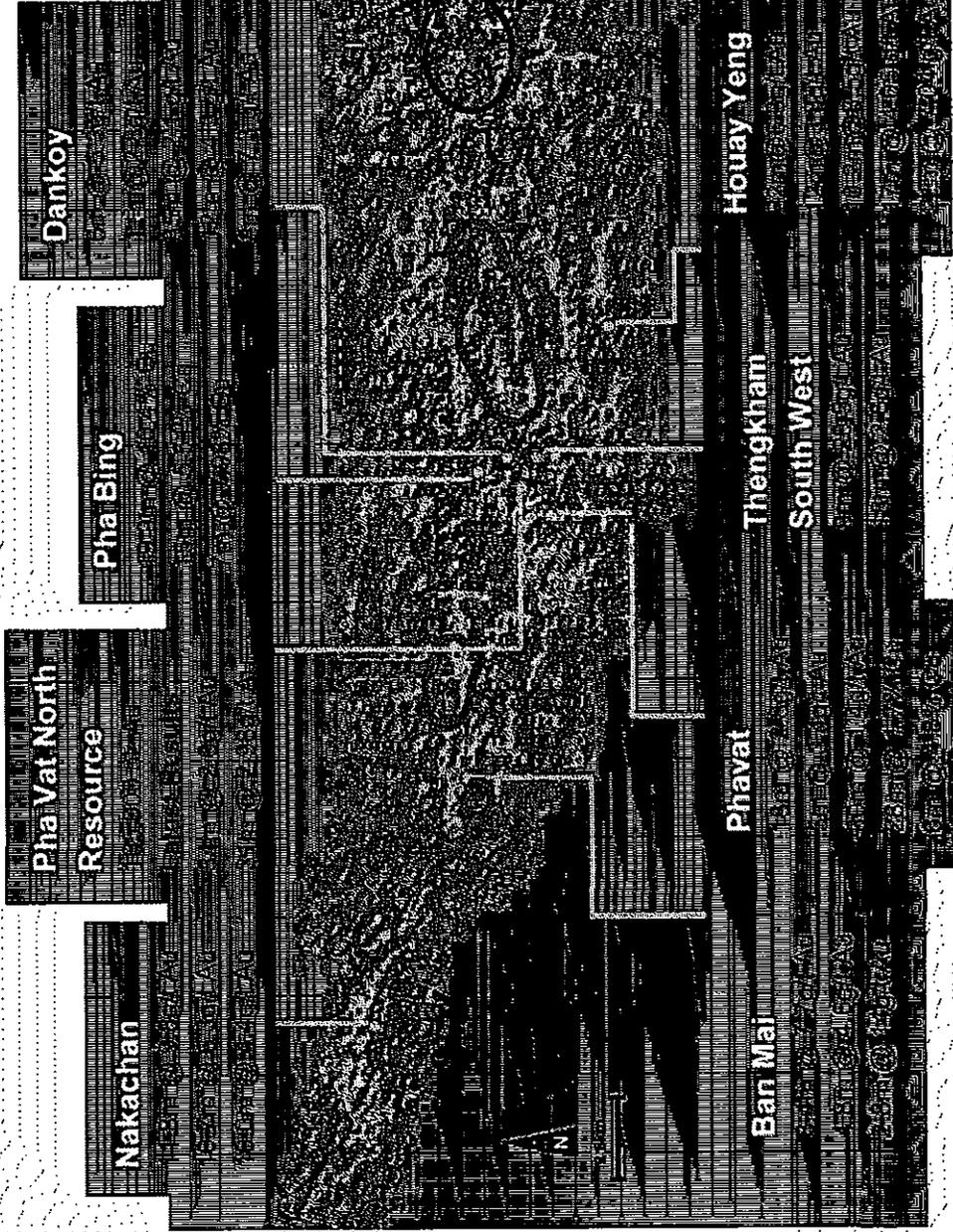


Quarterly gold production

Sepon: a new mineral field

 Intrusive centre & target

- New copper-gold district
- Un and under explored
- 15 prospects to test 2007
- 23 drill rigs



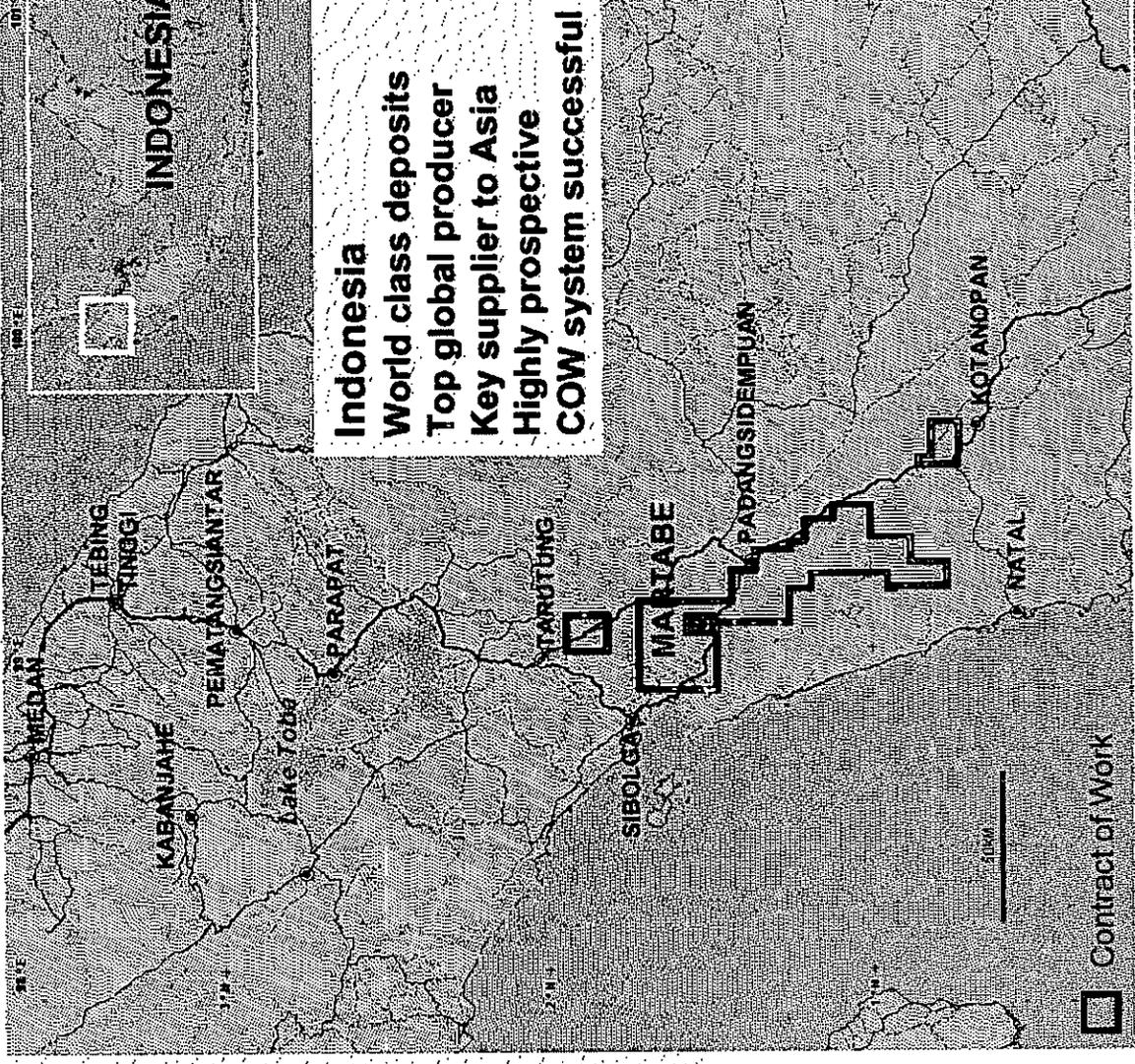
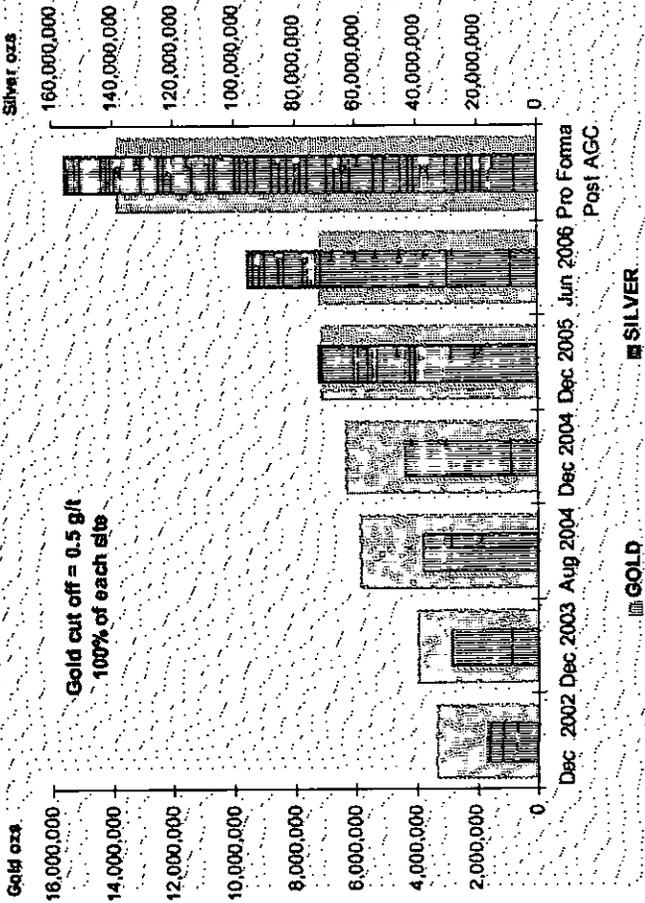
Martabe: on track to be a major gold producer

Good relationship local government and community

Project close to road and port infrastructure

Strong upside

Martabe - 6 Moz of gold and 60 Moz of silver



Indonesia
World class deposits
Top global producer
Key supplier to Asia
Highly prospective
COW system successful

Contract of Work

Indonesia - Martabe district potential high

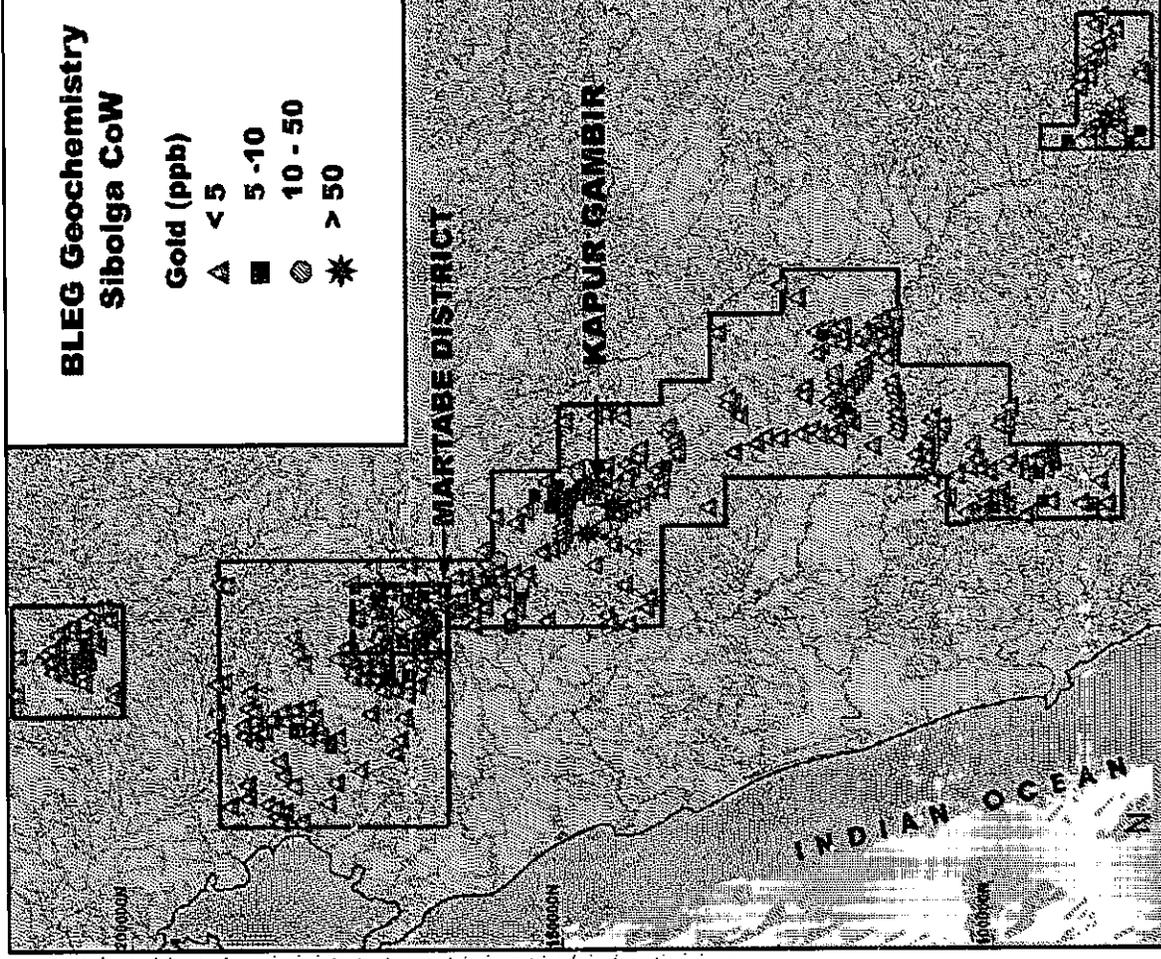
Martabe has been the focus to date.

Limited drilling outside Martabe District since 1998.

No exploration from 1999 to early 2004.

2004 HoistEM Survey identified new targets.

The Kapur-Gambir prospect has returned assay results of up to 110metres @ 2.7 g/t gold.



Regional advantage in under - explored Asia

China Minerals HoA

- Jointly pursuing mineral exploration and development opportunities in China and elsewhere

Sichuan Yangtze Jiang Minerals JV - earning 85%

- Target: gold and base metals
- Rock-chips up to 19% zinc

Rexing JV - earning up to 80%

- Target: Polymetallic VHMS deposits
- New VHMS system identified

YALM JV - earning 85%

- Target: Sediment hosted gold
- Project generation ongoing

The Goldfields JV - earning 75%

- Target: epithermal gold
- High-grade results
- Drilling now

Philippines

- 17.7% interest in Royalco Resources Limited
- Target: gold, copper-gold

Stafu Harau JV

- Target: Intrusive-related gold
- High-grade results at Okvau

AngloGold Ashanti JV for gold Oxfiana only for copper

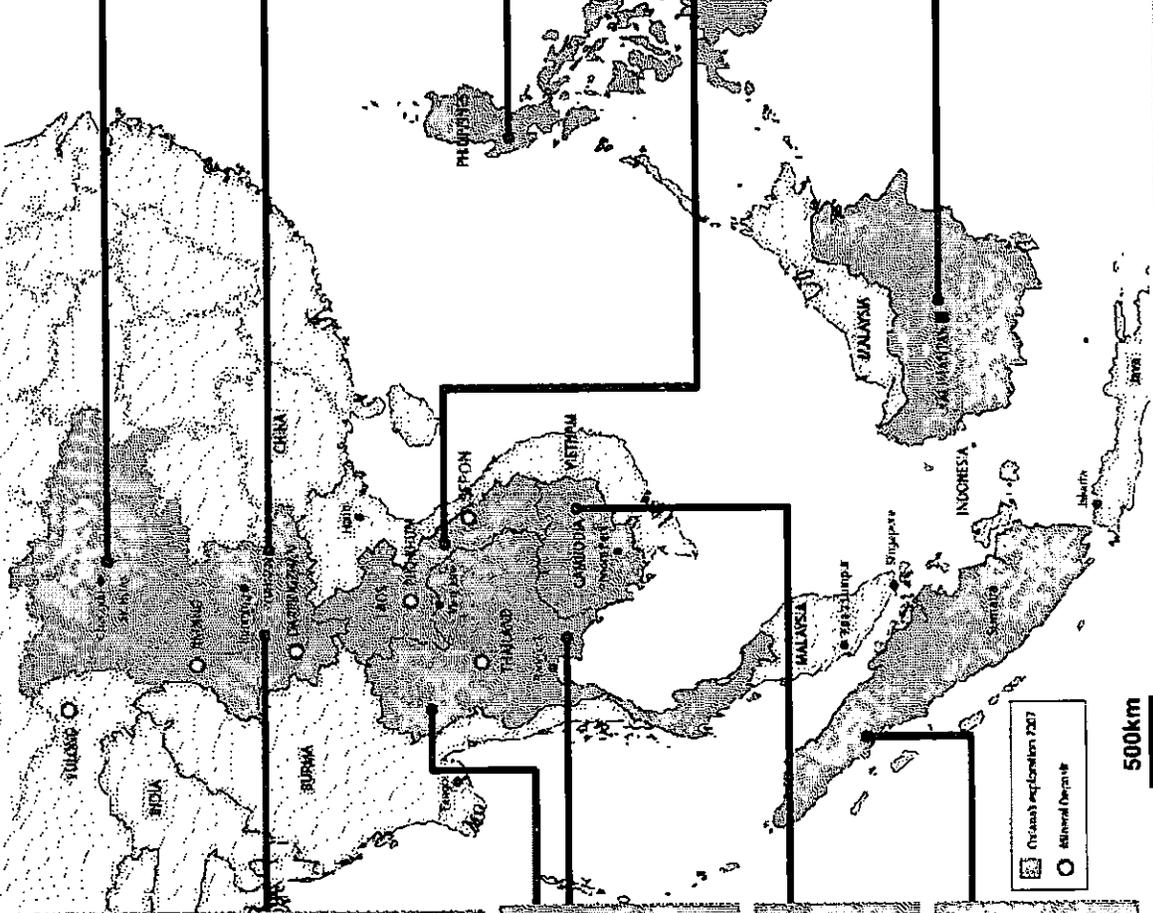
- Target: gold and copper
- Highly under-explored
- Highly prospective

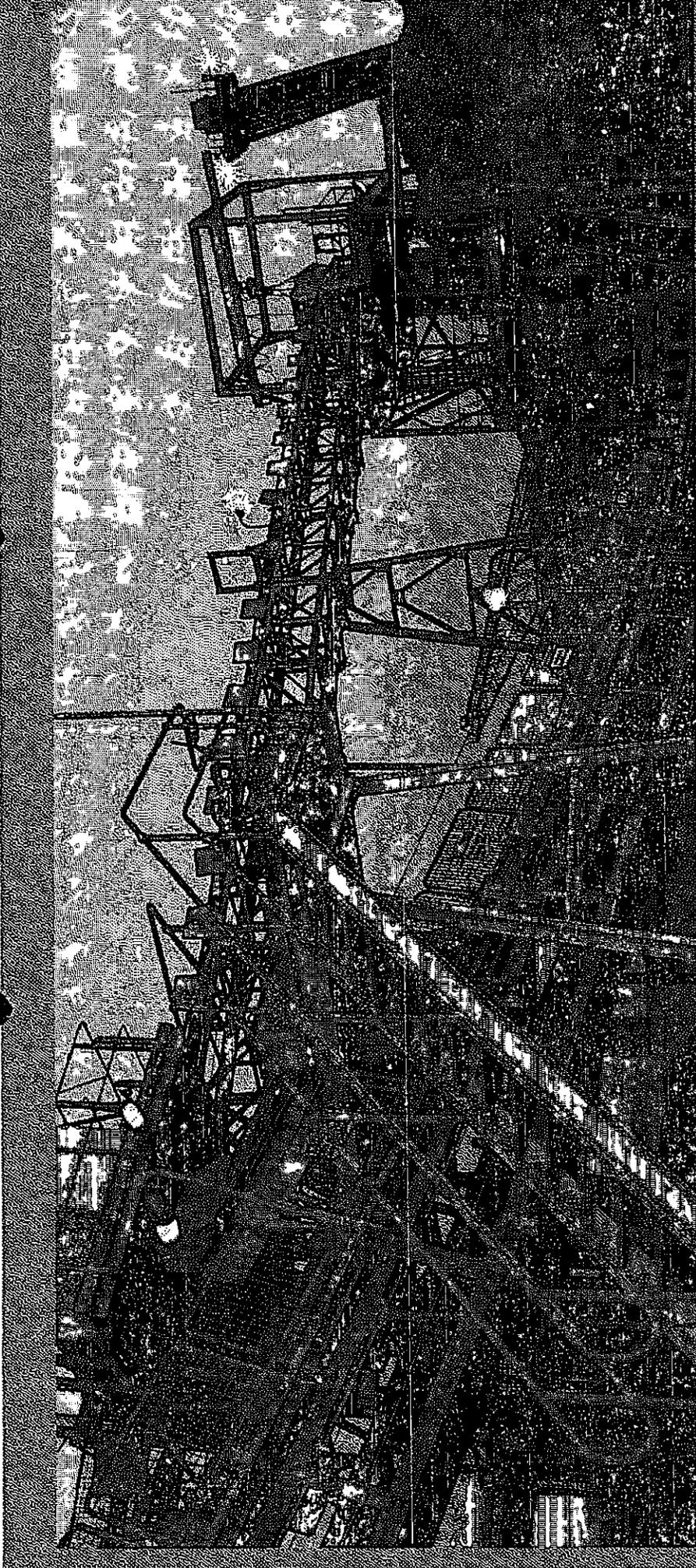
Marabou

- Bankable Feasibility study underway
- Potential production 2009

Kalmantan Gold Corporate JV

- Target: porphyry copper-gold
- Drilling targets now





AUSTRALIA



Golden Grove – high grade VHMS, significant upside

Resource base: (contained)

1.26Mt zinc, 587,000t copper,
4.1Moz silver, 811,000oz gold

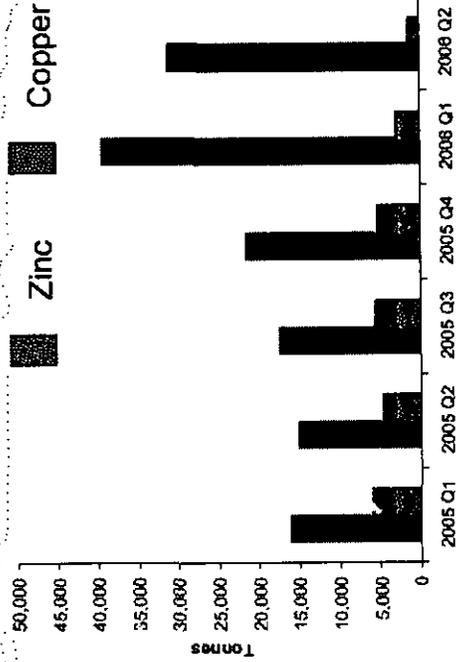
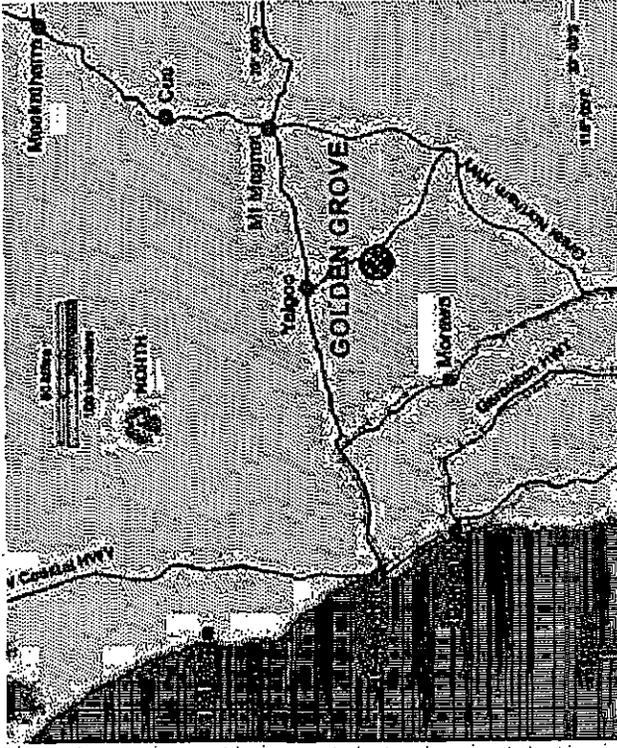
Mine: Underground

Product: Zinc concentrate, copper concentrate,
High Precious Metals concentrate

Forecast Production 2007: (contained)

140,000 to 150,000t zinc
12,000 to 15,000t copper
50,000 to 55,000oz gold
3,000,000 to 3,500,000oz silver

Growth: Scuddles mine to reopen
Operational improvements
Expansion projects in pipeline
New discoveries
Exploration budget \$15m



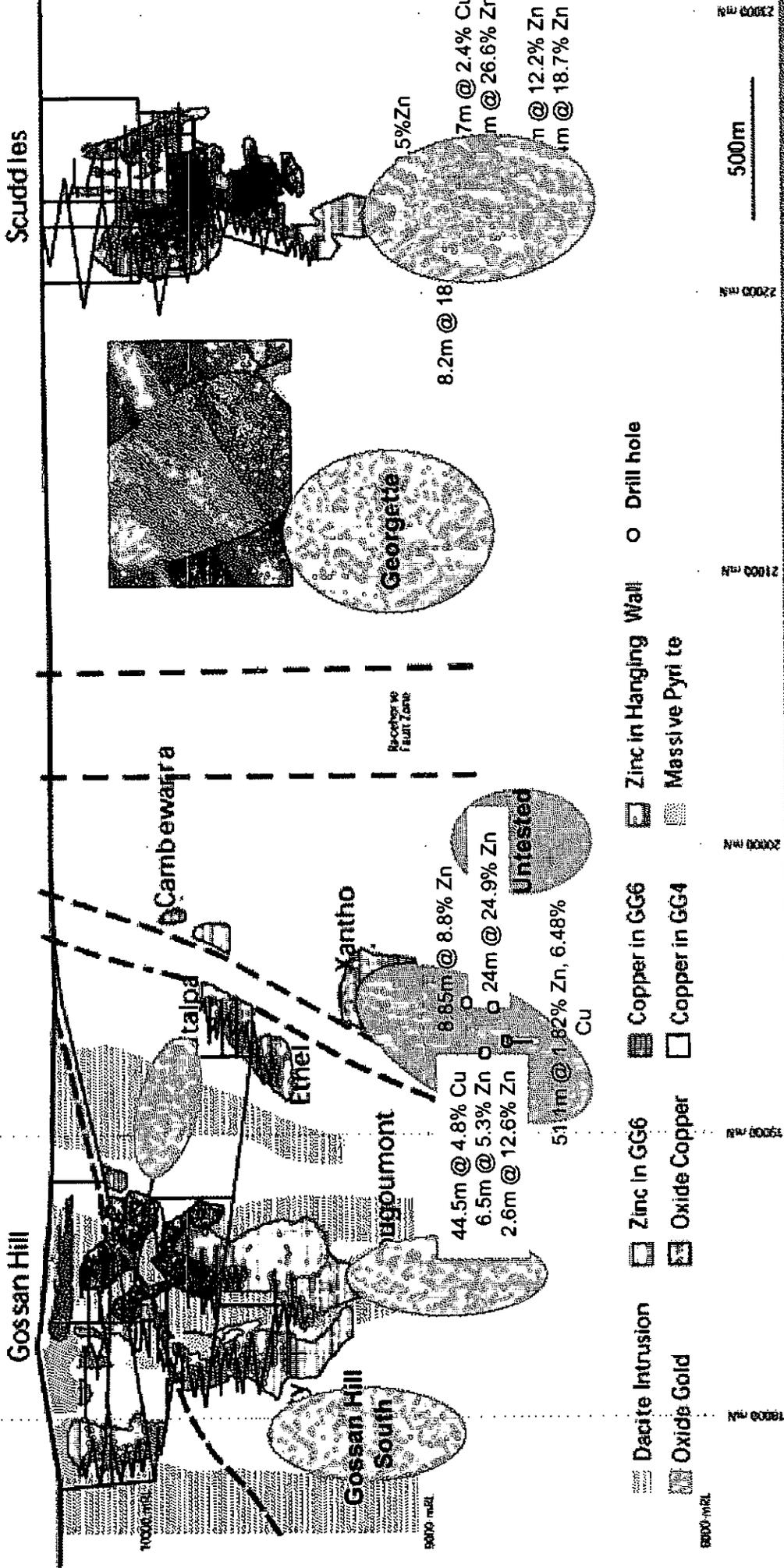
Golden Grove – major extensions unfolding

Deposits open at depth

Limited exploration to test extensions

Little testing between orebodies

Recent discoveries

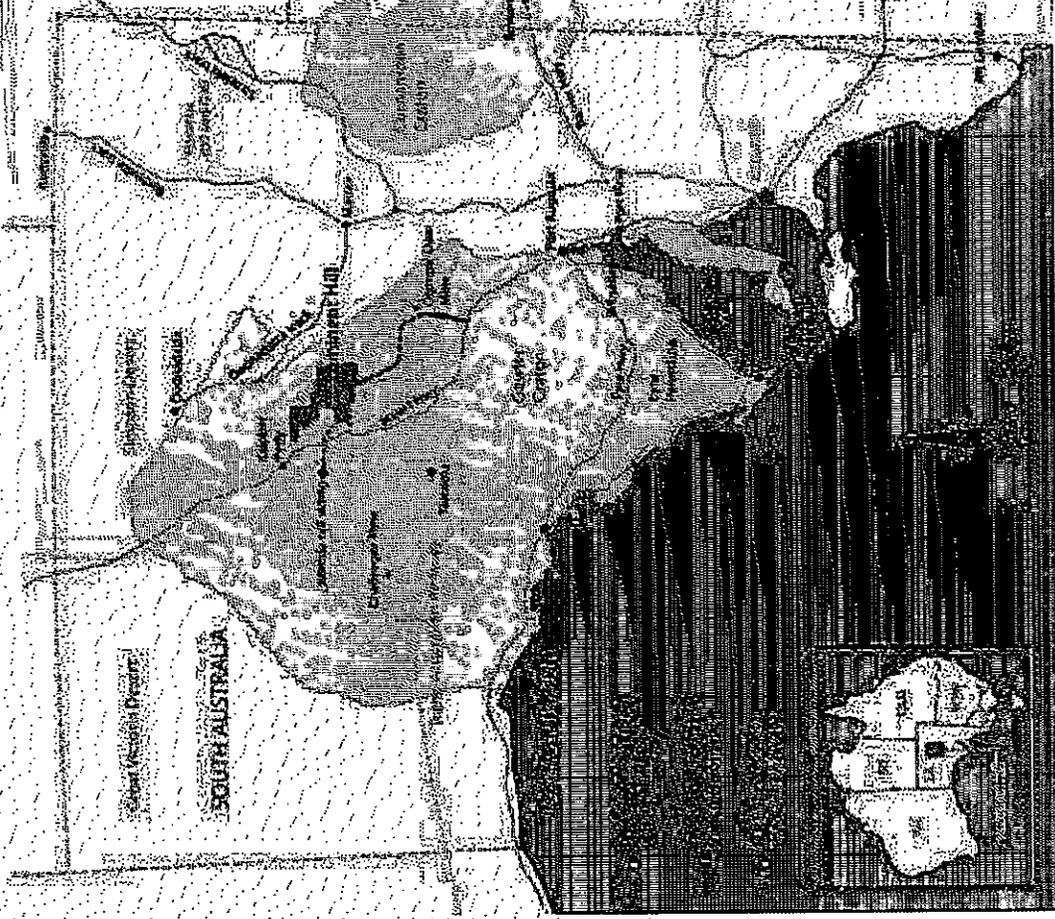


Prominent Hill - world's next significant copper-gold mine now under construction

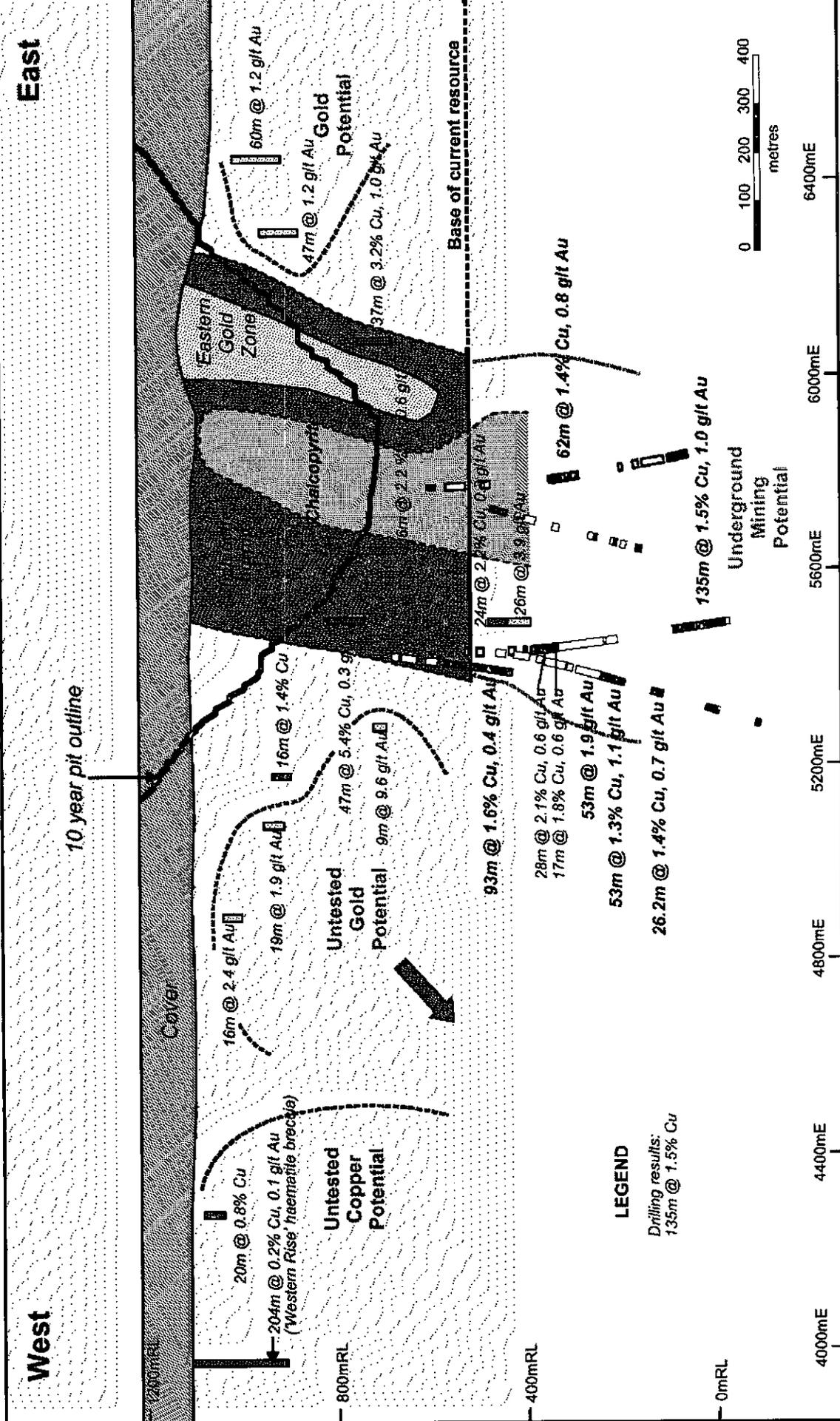
Mining type: Open pit
Resource base: 1.5Mt copper, 2.6Moz gold
Mining inventory: 80Mt at 1.24% Cu and 0.58g/t Au
Plant: 8Mtpa crush, grind, flotation
Production: Average 190,000 dfl/a concentrates
Average grade: 45% Cu, 19g/t Au, 57g/t Ag
Metal in concentrate: 90,000t/a Cu LOM average
115,000oz/a Au
Cash costs: US75c/lb
Pre production capital: A\$775M
Status: Construction, pre-stripping
First shipment: Sept 2008

Competitive Fundamentals

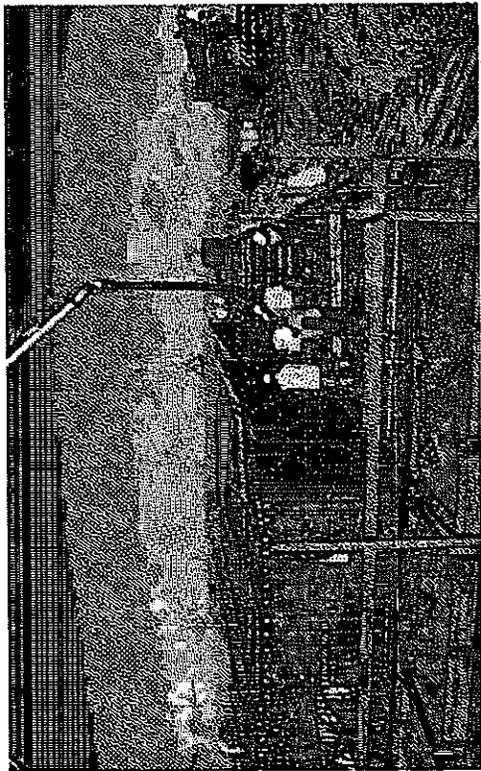
- 100% ownership
- Attractive jurisdiction
- Nearby infrastructure
- Suitable scale
- High grade
- Excellent metallurgy
- Significant upside



Prominent Hill - significant upside



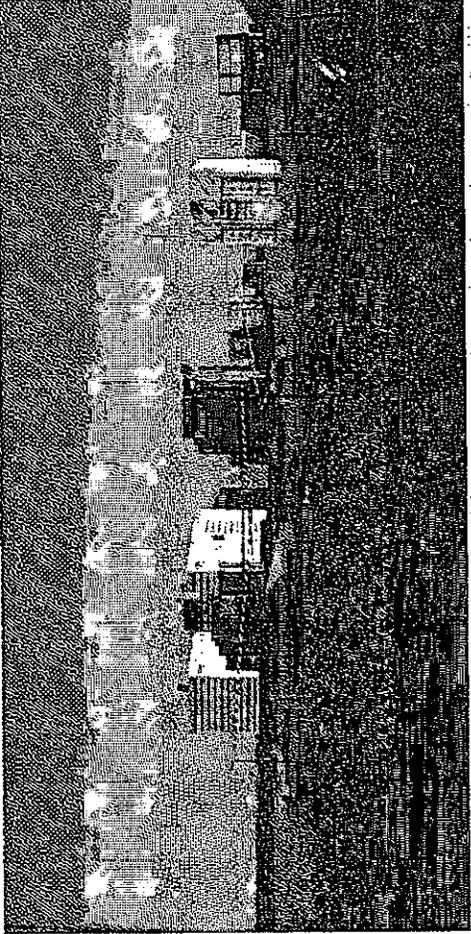
Prominent Hill – a major new mine



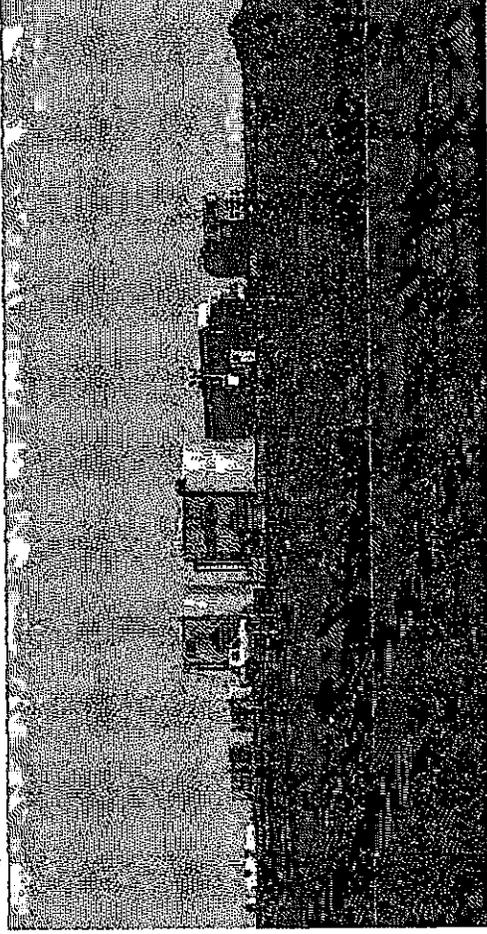
Concrete poured for primary crusher



Mining ahead of schedule



HV substation being installed



Reverse-osmosis water plant being installed

Excellent potential for more 'Prominent Hills'

4,175km² of highly prospective tenements.

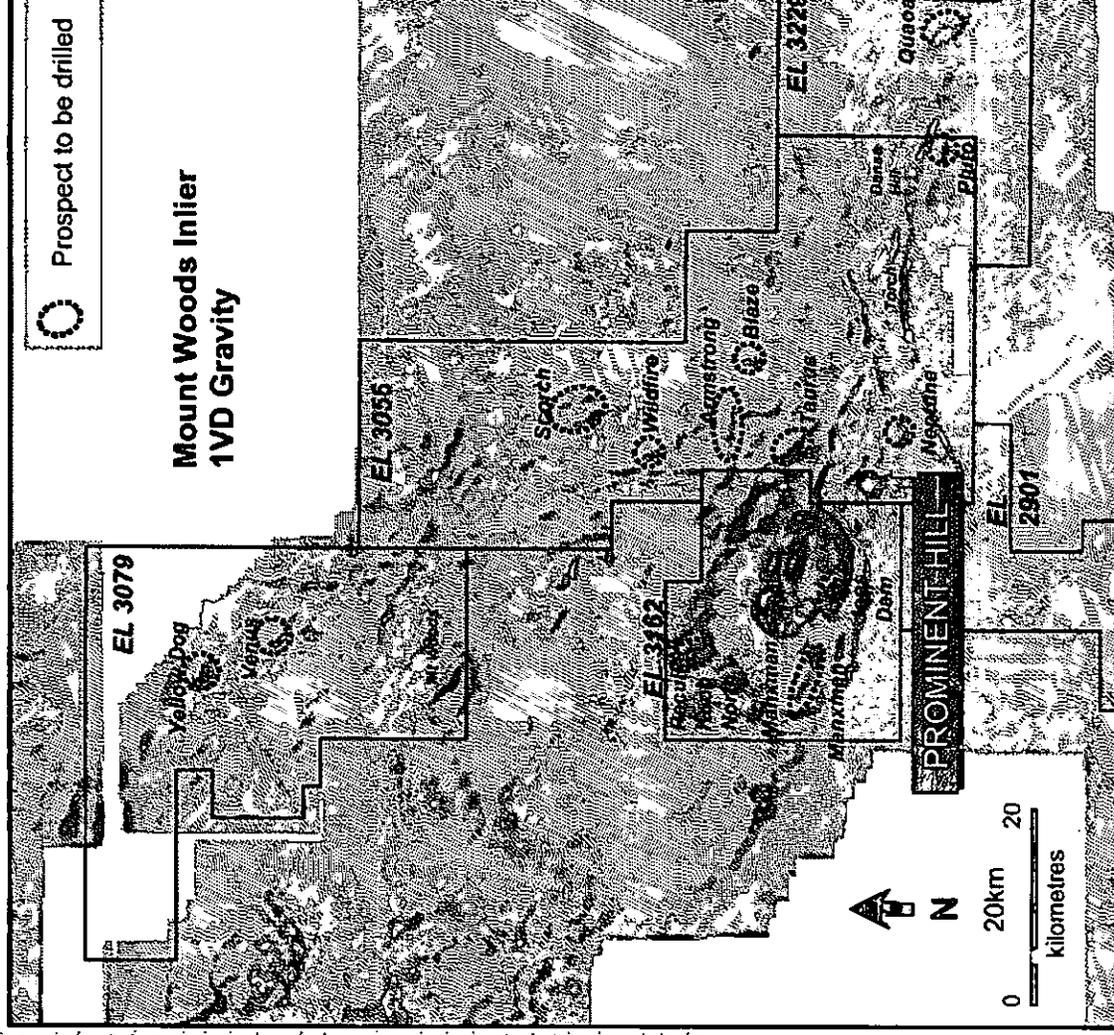
Proven mineral rich.

Remains under explored.

Prominent Hill model used for targeting.

Detailed gravity surveys undertaken.

13 targets for drill testing.



Regional Exploration - Australia

Wiluna

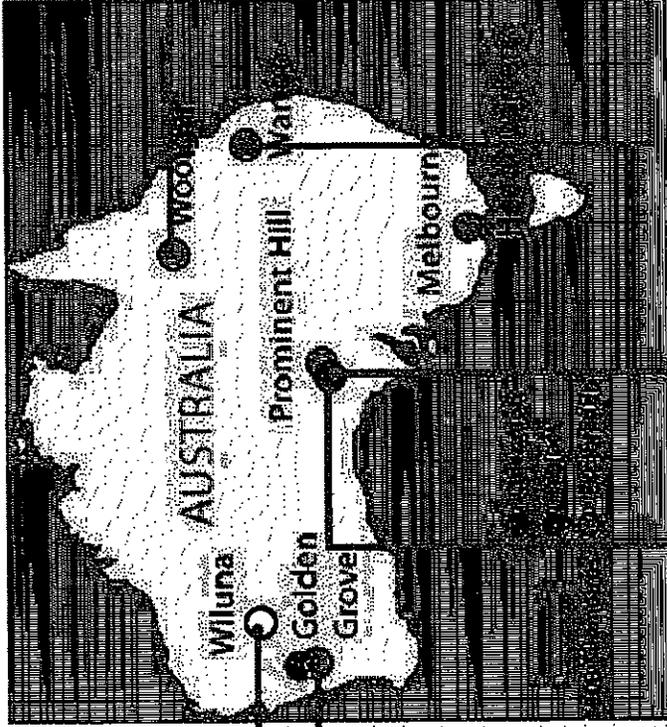
- **Target:** gold, nickel, uranium
- Large prospective tenement package
- Known mineralisation
- Exploration 2007

Golden Grove – Regional Exploration

- **Target:** VHMS deposits
- 126km² of tenements
- Limited previous work
- Multiple deposits often found with this style of deposit elsewhere in the world

Prominent Hill – Regional Exploration

- **Target:** IOCG, Prominent Hill style
- Drilling at Neptune and Calaban intersected IOCG systems
- Testing of other targets continues



Woolgar Joint Venture

- **Target:** High grade epithermal gold deposit
- 450,000oz outlined to date, drilling now
- View to significantly expand resource
- High grade results from recent drilling

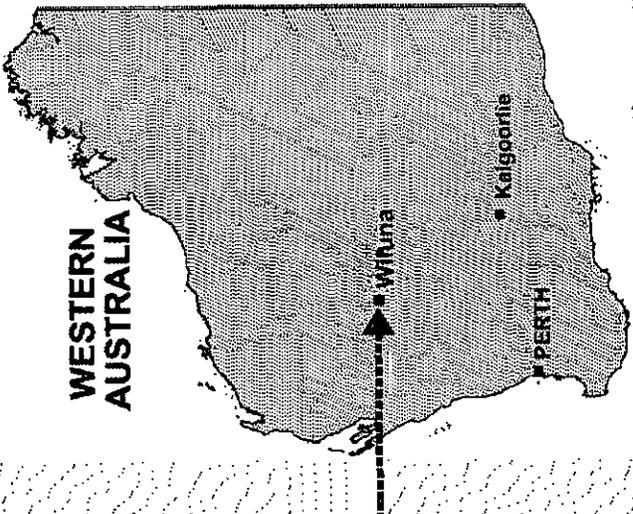
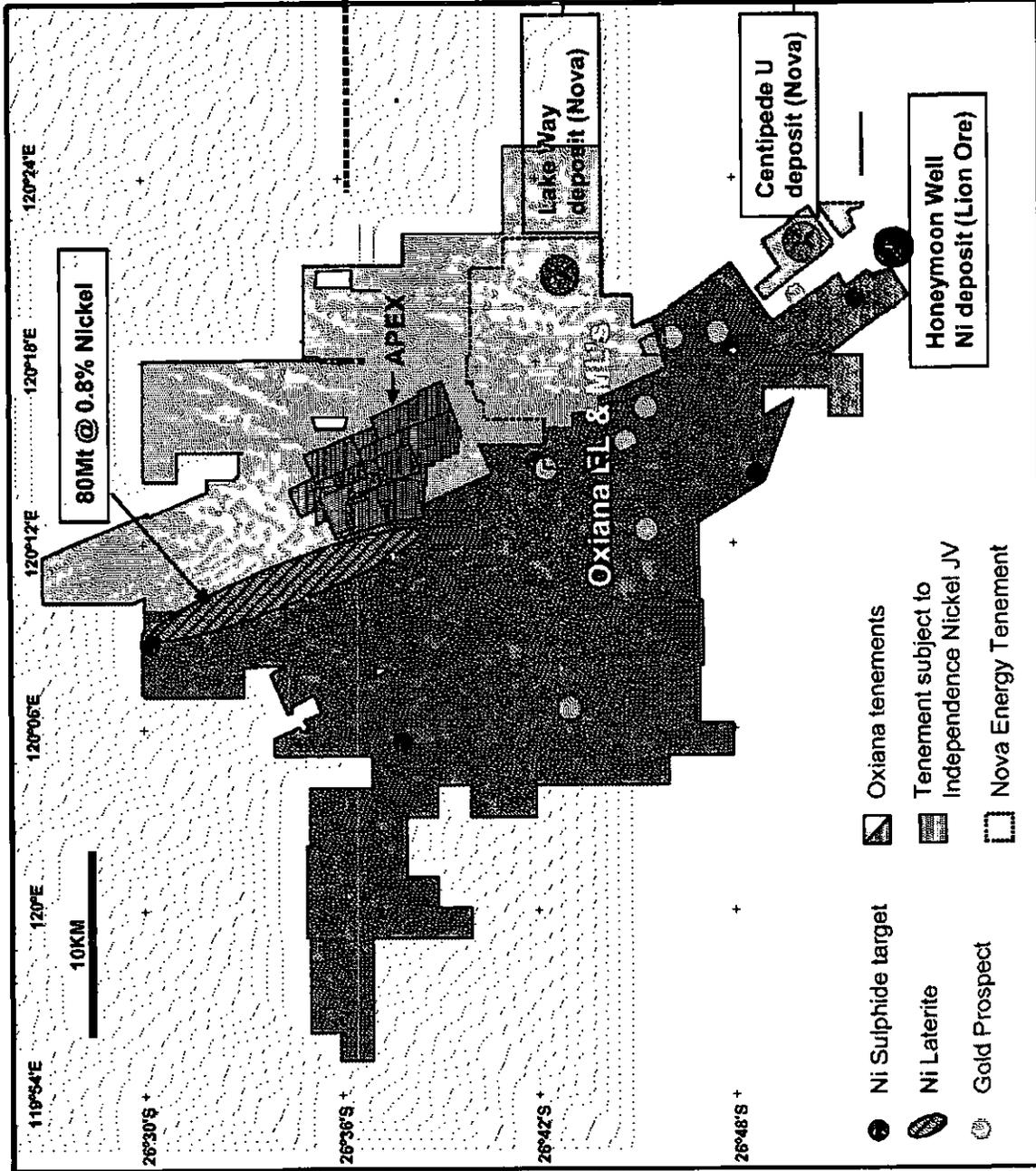
Waroo Joint Venture

- **Target:** Intrusion related gold
- Geophysical surveys
- Drilling planned

Oxiana – Minotaur Alliance

- **Target:** IOCG deposits in the Gawler Craton and Cloncurry District
- Large tenement package
- Copper mineralisation intersected at Naraku, near Cloncurry

Wiluna – highly prospective for gold, nickel, uranium



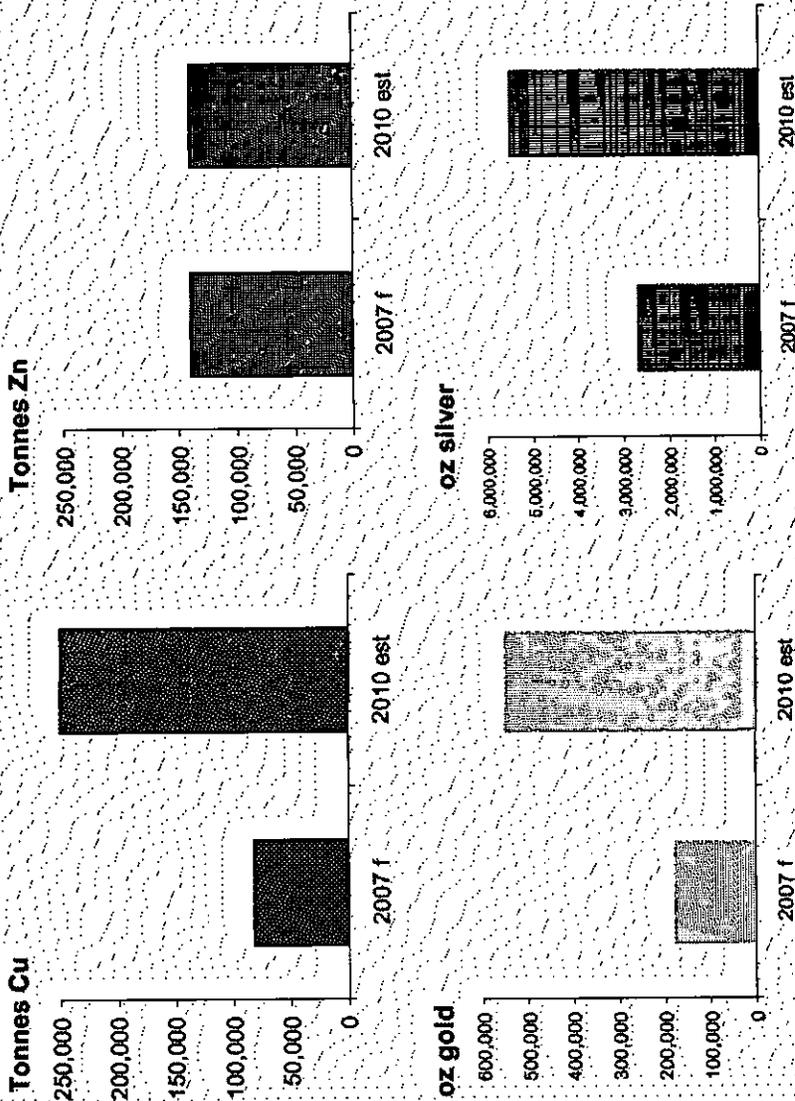
Lake Way – Centipede Resource

10-15 year life-of-mine

0.5-0.62kg/t U₃O₈ mining grade

750-1,000t/a U₃O₈

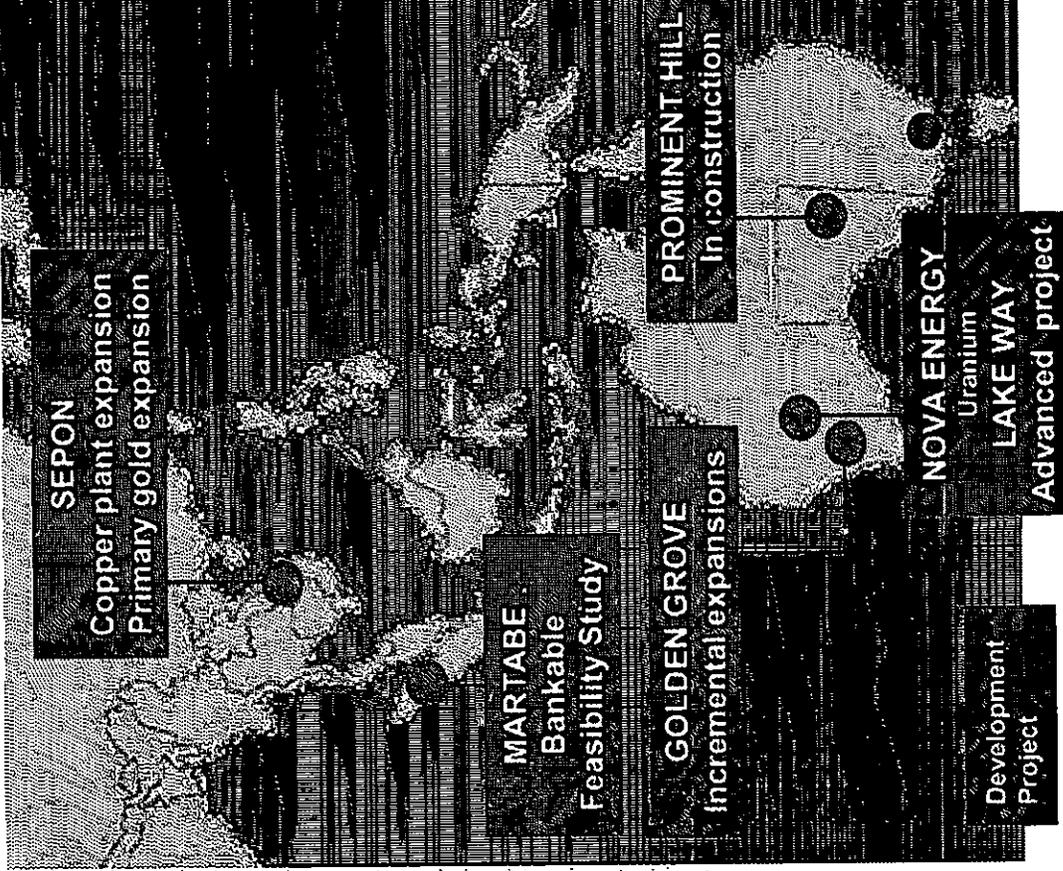
Development project pipeline



Projections only from mines and projects in:

- Production
- Construction
- Definitive Feasibility

No allowance for exploration success



Oxiana Group Development Projects

Oxiana - growth and performance oriented

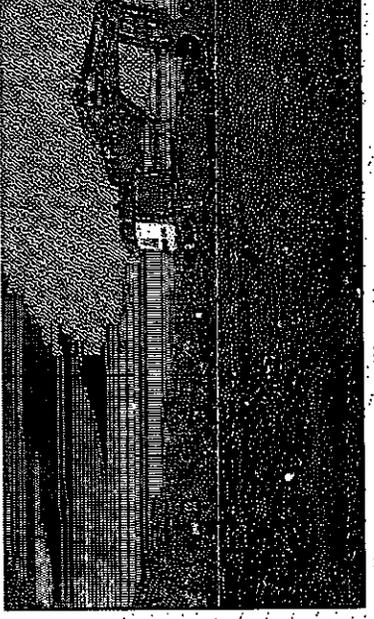
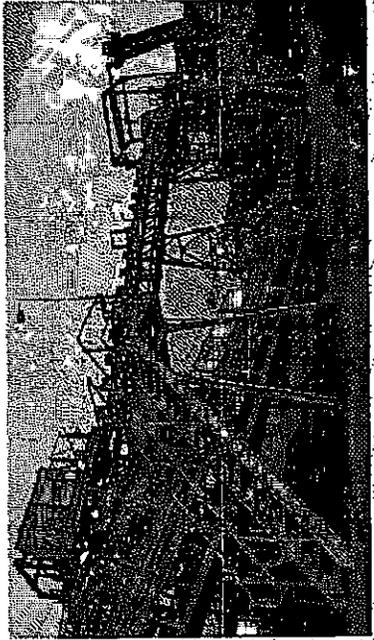
Oxiana has grown its:

- Geographic & commodity diversity
- Resource base & production base
- Cashflow, earnings & balance sheet
- Market position
- Organisation
- Shareholder value
- Benefits for stakeholders

Continued growth through:

- Improving operations
- Expanding operations
- Discovering new resources
- Developing new resources
- Business development

**MAJOR
MINING
COMPANY.**





THANK YOU

www.oxiana.com.au

F +61 3 8623 2200

E admin@oxiana.com.au

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Oxiana

22 June 2007

RECEIVED
27 JUN 2007
15:20
NEW YORK
COMMERCIAL

AUSTRALIAN STOCK EXCHANGE RELEASE

OXIANA FURTHER BOOSTS ITS U.S. INVESTOR PRESENCE BY JOINING PINKSHEETS LISTING SERVICE

Oxiana is pleased to announce that its American Depositary Receipts (ADRs), which are currently being traded in the over-the-counter (OTC) market in the United States, have been listed on the International PrimeQX tier of International OTCQX. Oxiana's listing was formally approved on 14 June 2007.

International PrimeQX is a premium market tier operated by Pinksheets LLC that provides a gateway to U.S. securities markets for international companies that are listed on a qualified international exchange. Importantly International OTCQX distinguishes the leading international issuers from the almost 8,000 companies trading over-the-counter (OTC) in the U.S. Only leading companies that have substantial operating businesses and make appropriate disclosures to the public are eligible for inclusion on International OTCQX.

International OTCQX provides non-U.S. issuers with an efficient platform on which to list securities and will enhance Oxiana's position in the OTC market. It will further improve the accessibility of Oxiana's ADRs to U.S. investors by providing real time quotes as well as a news service for timely publishing of current financial information, press releases and other important disclosures. U.S. Investors will now be able to find current information about Oxiana on www.otcqx.com and www.pinksheets.com

The Bank of New York currently operates Oxiana's ADR program and will serve as Oxiana's Principal American Liaison (PAL) on International OTCQX.

Oxiana has been steadily building the number of ADRs since first listing in early 2006. This new service is expected to increase Oxiana's U.S. investor visibility and interest, and further grow the ADR program.

Owen L Hegarty
Managing Director and CEO

RECEIVED
21 JUN 2007
11:00 AM
OXIANA LIMITED
MELBOURNE

21 June 2007

Manager Companies
ASX Limited
Level 45, Rialto South Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Sir,

Re: Oxiana Limited Executive Option Plan

This is to advise that a staff grant of one million options has been made pursuant to the Company's approved Executive Option Plan.

The exercise price for each option is \$4.60.

The options have an expiry date of 18 June 2012.

Yours faithfully,



David J. Forsyth
Company Secretary



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ASX/MEDIA ANNOUNCEMENT

WEDNESDAY, 20 JUNE 2007

APEX EXPANDS WA GOLD CONSOLIDATION STRATEGY WITH A\$29.5 MILLION WILUNA ACQUISITION

Apex Minerals NL (ASX:AXM) has further expanded its footprint on Western Australia's Eastern Goldfields region with the announcement today (Wednesday) that it has entered into an agreement with Melbourne-based Oxiana Limited (ASX:OXR) to acquire 100% ownership of the Wiluna gold mining and processing operation (see Figure 1). The acquisition includes the plant and infrastructure, existing gold resources and additional exploration potential (see Figure 2). Oxiana will retain a number of additional tenements in the region of the Wiluna mine acquired when it assumed ownership of Agincourt Resources Ltd in April 2007, as well as retaining the nickel and uranium rights over the sale tenements.

The A\$29.5 million Wiluna acquisition will be satisfied by the payment to Oxiana by Apex of A\$16.5 million in cash, the issue of A\$10 million in Apex shares (based on the volume weighted average price of Apex over the 30 day period prior to Completion) and a further contingent payment of A\$3 million to be made upon the resumption of gold production from the Sale Tenements. The transaction will require certain regulatory and other approvals including any required approvals under the ASX Listing Rules.

Apex will take possession of the Wiluna Project on 1st August 2007 on a care and maintenance basis. To that end, Oxiana will cease mining operations this month and continue processing ore until 31st July 2007.

The Wiluna Gold Project is situated 1,000 kilometres northeast of Perth and comprises granted mining leases covering approximately 50 square kilometres, as well as miscellaneous licences. The operation has access to the Goldfields Gas Pipeline and includes gold resources totalling over 700,000 ounces (see Table 1), a ~1Mtpa processing facility and a BIOX® bacterial oxidation plant, along with other established infrastructure.

This acquisition increases Apex's classified gold resource inventory to approximately 2.5 million ounces, and expands its total landholdings in the Eastern Goldfields to over 3,800 square kilometres.

Apex's Managing Director, Mr Mark Ashley, said the Wiluna acquisition complements the Company's broader gold strategy, considerably enhancing its plans to consolidate the ownership of various refractory gold deposits in the Eastern Goldfields region under a single company.

"In its recent history, the feed for the 1mtpa plant at the Wiluna operation has consisted of approximately 50% high grade underground ore with the balance made up from low grade open pit ore and stockpiles.

"Under Apex's strategy, the low grade material will be replaced with high grade feed from the Wilsons Deposit at Gidgee and from Youanmi.

"Ideally, we would have liked to maintain continuity of production at Wiluna following the acquisition, however our due diligence studies confirmed Oxiana's assessment that the operation cannot be sustained in its present form on the current reserves. Our view is that the economics of the operation would be significantly enhanced by Wiluna being placed on care and maintenance while resource and reserve extension drilling is undertaken and by combining future Wiluna production with production from the other recently acquired high grade deposits of Wilson's (Gidgee) and Youanmi, approximately 120km and 320km from Wiluna respectively", Mr Ashley said (see Figure 1).

Apex expects to be in a position to make offers of employment to some current Wiluna employees as soon as practicable to assist with its proposed care and maintenance, resource and reserve extension and proposed future production activities. The Company intends to embark on a comprehensive underground resource extension and exploration drilling program following Completion of the acquisition.

It is now proposed that Wiluna will become the central treatment facility for Apex, replacing Gidgee as previously contemplated in the Company's announcement of the 3rd May 2007.

"We expect considerable capital and operating cost savings to accrue from access to gas generated power, along with the economies of scale achievable through the utilisation of Wiluna's 1Mtpa plant capacity (compared to Gidgee's 0.6Mtpa capacity), offsetting the increased costs of trucking", Mr Ashley said. "A large part of the consideration for Wiluna can be justified on the savings that would accrue from not having to refurbish and upgrade the Gidgee plant and relocate the BacTech plant from Youanmi to Gidgee as previously contemplated."

Mr Ashley further commented that it was a significant vote of confidence for Apex to welcome Oxiana as a shareholder and the board looked forward to a mutually beneficial association in the future.

"The option of utilising Wiluna as our first central processing facility presents Apex with a number of advantages over the plant refurbishment and relocation previously contemplated at Gidgee. Importantly, the Wiluna plant will be placed on care and maintenance in such a manner that it can be restarted rapidly and at minimal cost," Mr Ashley said. "This could also enable us to restart the plant earlier than currently planned if a suitable opportunity presented itself."

In order to fund the cash component of the Wiluna acquisition and provide working capital to advance this project, the Company expects to undertake a further capital raising to that announced on 1st June 2007.

Following the Wiluna acquisition and subject to relevant feasibility studies, Apex plans to be in a position to commence gold production within approximately 18 - 24 months at the initial

rate of around 200,000 ounces per annum (an increase of over 50% over that previously forecast), increasing to approximately 350,000 ounces per annum within three years which contemplates production from Aphrodite.

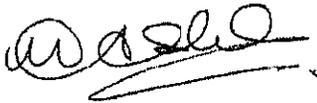
Completion of the Wiluna acquisition is currently expected to occur during August 2007.

The Wiluna Acquisition

Wiluna is a world class goldfield, having produced approximately 4 million ounces of gold during its history. Previous production and known resources occur in two main fault structures, the East Lode and West Lode, to a depth of 1,000m below surface (Figures 2 and 3). Current resources are summarised in Table 1. It is estimated that only 50% of the known extent of these lodes has been tested by systematic exploration drilling, and much of this at a very broad drill spacing. As such, there is considerable potential for the delineation of additional resources that will have a high probability of converting to reserves.

Apex intends to pursue a vigorous drilling program with the dual aim of infill drilling known resources to the indicated category, and drilling around known mineralised intercepts to delineate additional resources. This program will likely continue for 12 months in order to define sufficient resources and reserves at Wiluna to recommence mining at the same time as the Wilsons and Youanmi deposits are proposed to commence production.

Initial infill resource drilling will focus on the Henry5 and Calais zones, with concurrent extensional drilling at Calais South. Drilling will also be undertaken on additional targets known as Crispin, Henry North, Scroop and Brothers Reef to follow up previous mineralised drill intercepts with the aim of identifying additional resources.



Mark Ashley

Managing Director

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Table 1. Wiluna Mineral Resources as of 1st June 2007.

WESTERN AUSTRALIA - WILUNA	MEASURED			INDICATED			INFERRED			TOTAL MINERAL RESOURCES		
	Tonnes '000	Gold (g/t)	Oz '000	Tonnes '000	Gold (g/t)	Oz '000	Tonnes '000	Gold (g/t)	Oz '000	Tonnes '000	Gold (g/t)	Oz '000
East Lode - West Lode	0	0.0	0	1,222	5.6	218	1,108	5.4	191	2,330	5.5	410
Calais	24	6.9	5	191	6.9	43	82	8.3	22	296	7.3	70
Henry's	0	0.0	0	159	8.2	42	148	7.9	37	307	8.0	79
Happy Jack	0	0.0	0	0	0.0	0	118	7.6	29	118	7.6	29
Lone Hand - Adelaide - Moonlight	0	0.0	0	50	5.7	9	651	5.6	154	901	5.6	164
Magazine	0	0.0	0	51	3.6	6	9	4.8	1	60	3.8	7
Stockpiles	177	1.8	10	0	0.0	0	0	0.0	0	177	1.8	10
Total Wiluna Operation	201	2.4	16	1,673	5.9	318	2,315	5.8	435	4,189	5.7	768

Tonnes and ounces are rounded, causing minor computational errors.

These resources were correct as of 1st June 2007, but will have been partially depleted by mining during the two months from this date to the sale completion date of 31st July 2007.

The information in this report that relates to gold resources at Wiluna is based on information compiled by Paul Tan, who is a full time employee of Oxiana. Mr. Tan has sufficient experience of relevance to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Tan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Figure 2. Wiluna project tenements and operations.

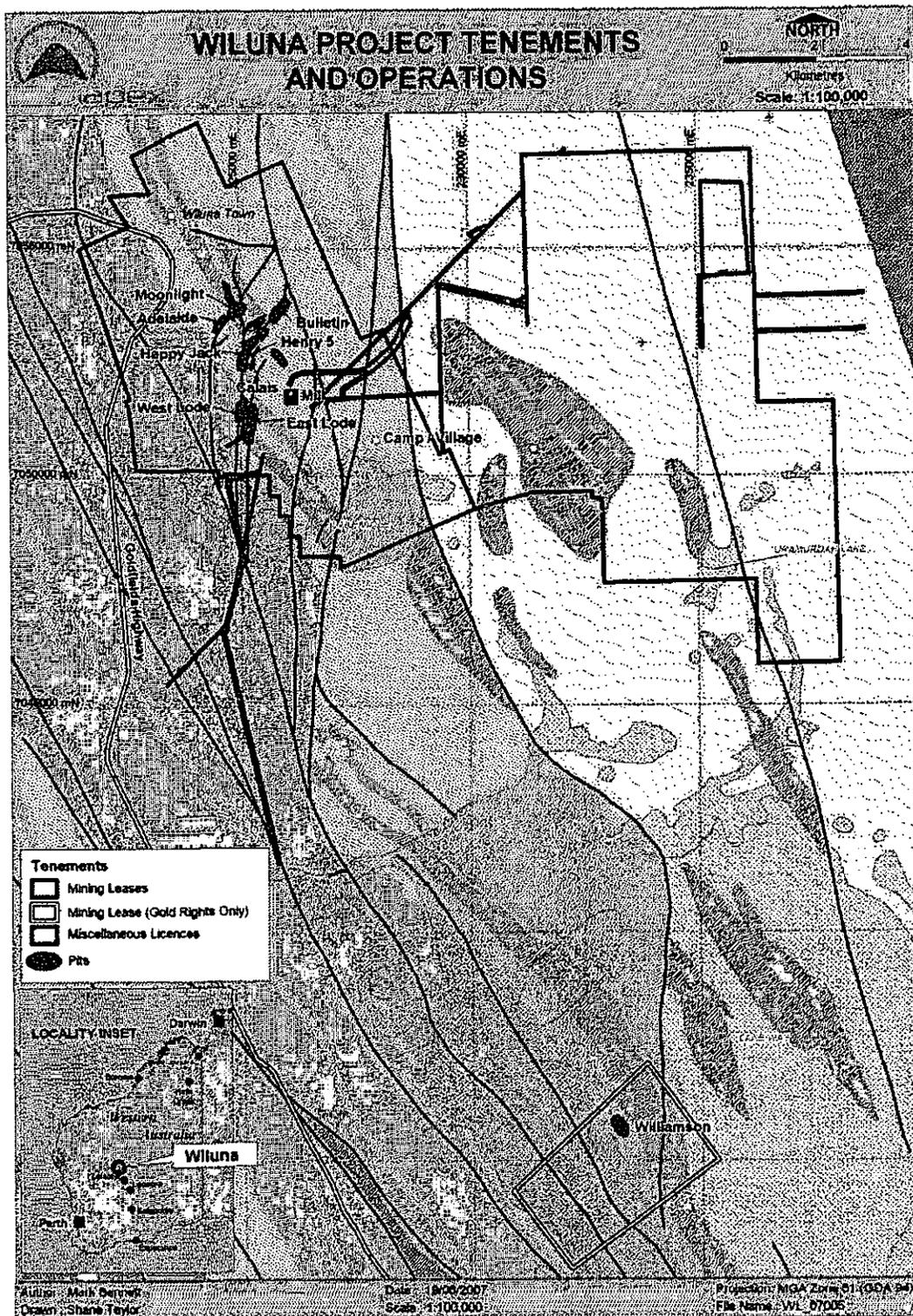
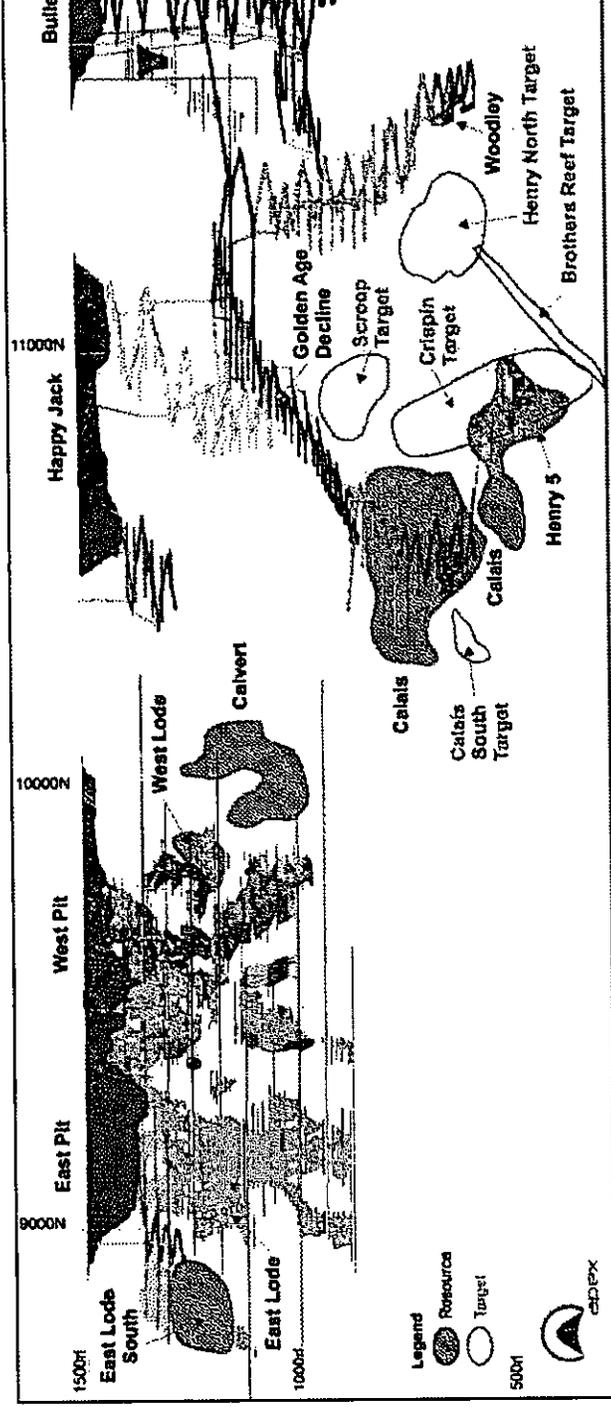


Figure 3. Wiluna composite long projection showing development, resources and targets on East Lode and West Lode.



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20 June 2007

OXIANA TO SELL WILUNA GOLD OPERATION TO APEX MINERALS

Oxiana Limited (Oxiana) has today reached agreement with Apex Minerals NL (Apex) for the sale of its Wiluna gold mining and processing operation. Apex will acquire the Wiluna assets for a consideration of \$29.5 million, including \$10 million in Apex shares and \$16.5 million of cash on completion. An additional \$3 million will be paid to Oxiana on resumption of gold production from the Wiluna tenements. Completion of the sale will be subject to regulatory and other approvals.

Oxiana assumed ownership of Wiluna in April 2007 through its acquisition of Agincourt Resources Limited and has moved quickly to complete a strategic review of all the assets acquired. Findings of that review have indicated that the operation cannot be sustained in its present form and further exploration and identification of additional mining reserves is required to ensure a sustainable mine life for Wiluna.

As such, Oxiana will cease mining operations at Wiluna this month and continue processing ore until 31 July 2007. Apex will take possession of the assets on 1 August 2007 on a care and maintenance basis whilst it explores for additional resources.

Oxiana will retain nickel and uranium exploration and development rights over the sale tenements in addition to retaining the majority of the tenements which were acquired from Agincourt (see figure attached). Oxiana will continue to explore the remaining Wiluna tenements.

The Wiluna assets will complement Apex's previously announced consolidation strategy in the Eastern Goldfields of Western Australia, (3 May 2007).

While operations will cease temporarily, the Apex acquisition offers the best potential for the resumption of production at Wiluna and the future of the gold field.

Owen Hegarty
Managing Director and CEO

About Oxiana Limited

Oxiana is an international mining and exploration company listed on the Australian Stock Exchange. Oxiana is a successful, growing company with operating mines, new projects under development and a prospective portfolio of exploration projects. Oxiana is based in Melbourne, Australia, with a focus on Asia and Australia. Oxiana owns and operates the Sepon gold and copper mines in Laos and the Golden Grove base and precious metals operation in Western Australia. The Prominent Hill copper-gold mine in South Australia is currently under construction and the Martabe gold project in Indonesia is also being advanced. Oxiana also owns a 57 per cent interest in uranium developer and explorer Nova Energy Limited.

Oxiana's 2006 full year profit was \$553 million. Oxiana has a market capitalisation of about AUD\$5.6 billion. Oxiana is actively exploring in Laos, Thailand, China, Cambodia, Indonesia and Australia, with a strategy to expand our resource base in Australia, Asia and the Pacific.

About Apex Minerals NL

Apex Minerals NL listed on the Australian Stock Exchange in June 2002 under the Code AXM. During 2006, the Company unveiled a new strategic direction in the Australian minerals industry with a number of key board and management changes and the successful completion of a A\$7 million capital raising. Following this, Apex unveiled a gold consolidation strategy with the acquisition of three advanced projects in Western Australia's Eastern Goldfields.

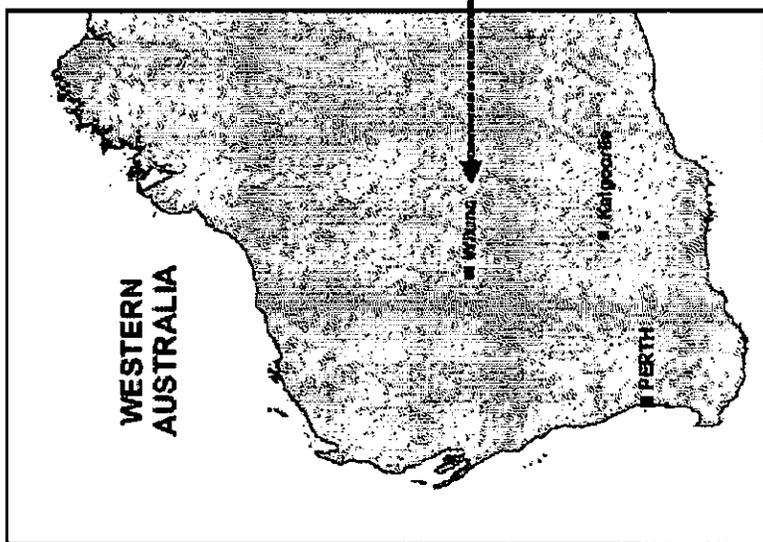
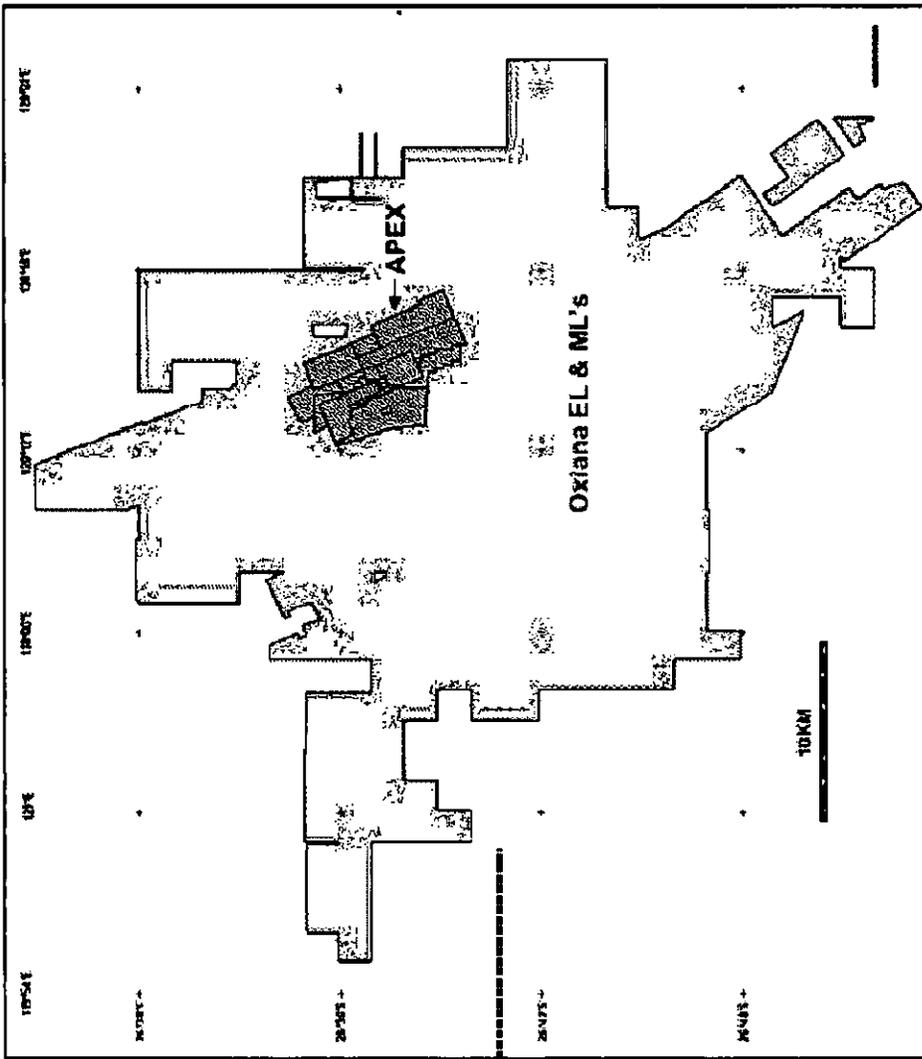
The projects involved were;

- The Gidgee project located 640km northeast of Perth
- The Youanmi project located 480km northeast of Perth, and
- Aphrodite Gold Project located 60km north of Kalgoorlie.

Apex's vision is to build a substantial new growth vehicle in the Australian minerals industry focussed on securing and pursuing new exploration and development projects in Australia, with a view to moving to production as soon as possible. To this end, the Company is assessing a broad range of opportunities, predominantly in gold and base metals, ranging from grass roots to production and including joint ventures, acquisitions and divestments.

Attachments

Location map of Wiluna tenements.





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12th June 2007
Australian Stock Exchange
ASX Online
Sydney NSW 2006

WOOLGAR GOLD PROJECT, OLD - PROGRESS REPORT

OXIANA /STRATEGIC - JOINT VENTURE

COMMENCEMENT - DRILL PROGRAM 2007

- Oxiana have advised that it has now commenced the second stage of deep diamond drilling at the Woolgar Gold Project in Northern Queensland.
- The program consists of an initial 7 – 11 diamond holes, designed to further assess the overall vertical depth extent of the gold mineralised epithermal veins in the Sandy Creek area.
- The drilling is expected to provide a quantum step in understanding the vein system size.
- Oxiana is sole funding this current program under the terms of the Woolgar Project Farm In /JV agreement (refer terms of agreement - ASX announcement 15th February 2006).

SUMMARY OF THE 2007 OXIANA PLANNED DRILLING

- Additional drilling is planned on the basis that the recent drill results from the drilling campaign in late 2006 strongly support the possibility for discovery of additional high grade gold mineralised shoots below the depths currently tested by drilling. The current established gold resource in the Sandy Creek area has been defined above 100m vertical depth from surface.

