

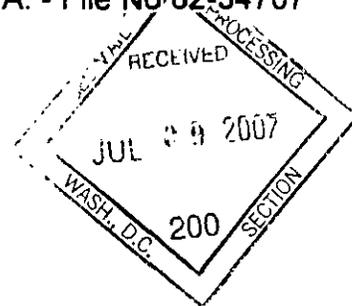


PUBLIC POWER CORPORATION S.A.

30, Chalkokondili Str
10432 ATHE
Greece



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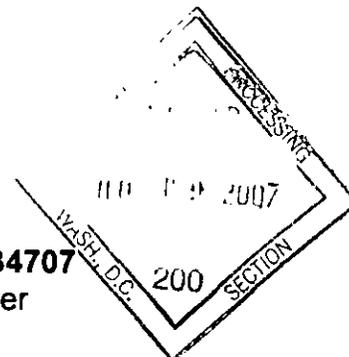


BY COURIER

No/Date : F/DI : 400 / 4-7-2007

Securities and Exchange Commission
450 Fifth Street, NW
Washington, D.C. 20549
USA

SUPPL



Public Power Corporation S.A. – File No 82-34707
Submission Pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934

On behalf of Public Power Corporation S.A. ("PPC"), a foreign private issuer that claims exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in accordance with the requirements of such rule, we enclose an announcement.

This document is furnished on the understanding that it will not be deemed "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act and that the furnishing of such document shall not constitute an admission for any purpose that PPC is subject to the Exchange Act.

If you have any questions or require any additional information, please contact me on +30 210 5225346.

Please acknowledge receipt of this letter and the enclosures by stamping the enclosed copy of this letter and returning it to us by post.

Sincerely,

George Angelopoulos
Chief Financial Officer

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3 JUL 17 2007
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FINANCIAL

Enclosure

- An Announcement

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PUBLIC POWER CORPORATION S.A.

ANNOUNCEMENT

PPC S.A. announces that the tax audit for the fiscal years 2004 and 2005 has been completed, resulting in income tax assessments of Euro 15,991,766.23. This amount will not affect the full year 2007 results, as adequate relevant provisions have been made in the aforementioned years.

Athens 4-7-2007



PUBLIC POWER CORPORATION S.A.

30, Chalkokondili Str.
10432 ATHENS
Greece

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No/Date : F / Δ1 : 399 / 4 - 7 - 2007

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On behalf of Public Power Corporation S.A. ("PPC"), a foreign private issuer that claims exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in accordance with the requirements of such rule, we enclose

- Invitation to the Extraordinary General Meeting of PPC S.A.

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Sincerely,

George Angelopoulos
Chief Financial Officer

Enclosure

- Invitation to the Extraordinary General Meeting of PPC S.A.



**“INVITATION
TO THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
PUBLIC POWER CORPORATION S.A.
S.A. REG. NO. 47829/06/B/00/2**

Pursuant to the Codified Law 2190/1920 as in force today and to article 22 of the Articles of Incorporation of the Company under the name PUBLIC POWER CORPORATION SOCIETE ANONYME, all shareholders are hereby invited to the Extraordinary General Meeting at the Company's Headquarters (30 Chalcocondyli street, Athens, - 6th floor) on **Thursday, 26 July 2007**, at **10.30 a.m.** to deliberate and decide on the following items on the Agenda:

ITEM ONE: Approval of the accounting statement of the RES Branch and of the Draft Agreement concerning the separation (spin-off) of the RES Branch.

ITEM TWO: Approval of the recommendation of the Board of Directors regarding the authorization of an Executive of the Company to sign the notarial deed concerning the spin-off of the RES Branch.

ITEM THREE: Amendment of articles 1 and 32 of the articles of Incorporation and codification of the articles of incorporation.

ITEM FOUR: Approval of the results of the Call for tenders concerning Directors and Officers liability insurance.

ITEM FIVE: Announcements and other issues.

The shareholders wishing to participate at such Extraordinary General Meeting must deposit the following documents to the Corporation's Shareholders Relations Office (30, Chalkokondili Street, Athens, 5th floor, Office 515) during working days and from **10:00 am to 13:00 pm**, at least five (5) full days prior to the date set for such General Meeting (namely by **20.7.2007**):

- a. Those Shareholders who act through an administrator (Bank or Securities Agency) should block their shares via the administrator and submit to PPC S.A. the respective certificate of their shares being blocked to be issued by the Central Securities Depository, in order to participate in the Extraordinary General Meeting, along with any documents concerning their representation.
- b. Those Shareholders who do not act through an administrator but are registered to the special account, administrator of which is the Central Securities Depository (C.S.D.), should block their shares by a relevant declaration directly to

the C.S.D. and submit to the PPC S.A. the abovementioned certificate along with any documents of their representation.

Athens, July 3, 2007

The Board of Directors “

END