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Zurich closes acquisition of Bristol West Holdings, Inc.

Zurich, July 5, 2007 – Zurich Financial Services Group (Zurich) announces that after having received all the necessary regulatory approvals its subsidiary Farmers Group, Inc. (FGI) has completed the acquisition of 100% of Bristol West Holdings, Inc. on July 3. Bristol West Holdings is specialized in non-standard auto insurance business. The transaction represents an equity value of USD 713.5 million. As part of the transaction, FGI has sold the underlying insurance business to the Farmers Exchanges (which FGI manages but does not own) for USD 370 million. The transaction was first announced on March 2, 2007.

Zurich Financial Services Group (Zurich) is an insurance-based financial services provider with a global network of subsidiaries and offices in North America and Europe as well as in Asia Pacific, Latin America and other markets. Founded in 1872, the Group is headquartered in Zurich, Switzerland. It employs approximately 55,000 people serving customers in more than 150 countries.

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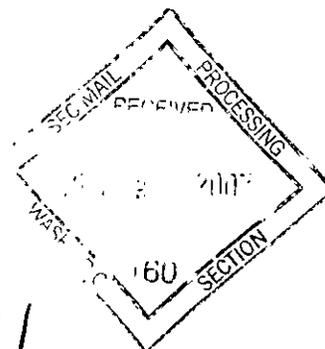
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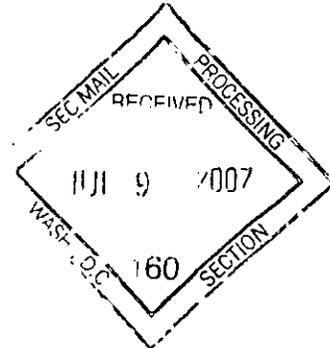
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BY COURIER
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Office of International Corporate Finance
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450 Fifth Street, N.W.
USA - Washington, D.C. 20549



Your reference File No. 82-5089
Our reference TS/jp
Date 07/05/2007

Zurich Financial Services / File No. 82-5089;
Information furnished to maintain Rule 12g 3-2 (b) exemption

Zurich Financial Services

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Dear Sir or Madam

Enclosed herewith please find the English version of the following news release:

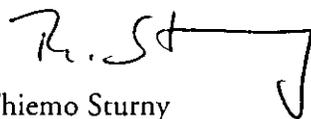
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Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely,
Zurich Financial Services


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Enclosure

END