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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



FILE No.
82-4221

June 22, 2007

United States Securities
& Exchange Commission
Washington, DC
20549
USA

SUPL

Dear Sirs:

RE: Foreign Private Issuer Exemption File No. 82-4221

Please find enclosed 3 copies of our news release dated June 22, 2007.

Yours truly,

OKALLA CORP.

BARBARA O'NEILL

cc. AOK-USSC File

Enclosures

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JUL 13 2007
THOMSON
FINANCIAL

OKALLA CORP.

Calgary, AB Canada
June 22, 2007
TSXV Symbol: AOK

NEWS RELEASE

Okalla Corp. Settles Debt And Appoints New Corporate Secretary

Okalla Corp. ("Okalla"), listed on the TSX Venture Exchange Inc. under the trading symbol "AOK", is pleased to announce that it has settled \$40,500 of debt by the issuance of 810,000 common shares at a price of \$0.05 per common share. The Corporation's debt arises pursuant to the accrued but unpaid management fees of two former senior officers of one of its 100% owned subsidiaries. Okalla will now have 90,924,085 common shares issued and outstanding. All of the shares issued pursuant to this issuance of shares for debt will be subject to a four month hold period.

Okalla is also pleased to announce the appointment of Scott Reeves, B.Comm., LL.B. as the Corporate Secretary. Scott Reeves is a partner at the Calgary-based corporate law firm of TingleMerrett LLP with a practice focused on securities, corporate finance and commercial transactions for emerging and growth companies and partnerships. He acts for a large number of TSX and TSX Venture Exchange-listed companies in a wide range of industries, including mining, oil and gas, real estate, technology, biotechnology and manufacturing. He also acts a director and/or corporate secretary for many public and private companies and is a member of the Alberta Advisory Board of the TSX Venture Exchange. Ms. O'Neill has resigned as Corporate Secretary due to other personal and business commitments.

About Okalla

Okalla is a publicly traded online technology company listed on the TSX Venture Exchange under the trading symbol AOK.

Contacts

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or **Gregory Smith, CA, CFO**
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Email: greg.smith@okalla.com

The TSX Venture has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release. All statements other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Okalla Corp. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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