

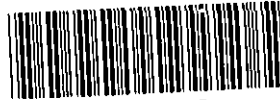
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2007 JUL -3 P 3:53

The Securities and Exchange Commission
100 F Street, Street N.E.
Washington DC 20549
USA

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Dyno Nobel Limited
ACN 117 733 463
Level 24, AGL Centre
111 Pacific Hwy, North Sydney
NSW, 2060 Australia
Locked Bag 2113
Telephone: +61 2 9968 9000
Facsimile: + 61 2 9968 9530



07024883

Date 21/06/2007

SUPPL

Dear Sir or Madam,

REFERENCE: 34952

Dyno Nobel Limited – Filing Pursuant to Rule 12g3-2(b) Exemption

Pursuant to Rule 12g3-2(b) of the Securities and Exchange Act 1934, please find **enclosed** an announcement lodged with the Australian Stock Exchange.

Yours faithfully,

Julianne Lyall-Anderson
Julianne Lyall-Anderson
Company Secretary

Phone: +612 9968 9000

e-mail: julianne.lyall-anderson@ap.dynonobel.com

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Jul 7/5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

DYNO NOBEL LIMITED

ABN

44 117 733 463

We (the entity) give ASX the following information.

BEST AVAILABLE COPY

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- 1 *Class of *securities issued or to be issued

Options to subscribe for fully paid ordinary shares (Options) issued under the Dyno Nobel Limited Executive Share Option Plan (ESOP).

- 2 Number of *securities issued or to be issued (if known) or maximum number which may be issued

- a) 25,000
- b) 25,000
- c) 25,000
- d) 75,000
- e) 445,834
- f) 466,669
- g) 3,140,000

TOTAL 4,202,503

- 3 Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion)

All Options are issued under the ESOP and on the terms and conditions set out in the ESOP Rules.

- a) Exercise Price: \$2.37; Expiry Date: 31/12/2010;
- b) Exercise Price: \$2.37; Expiry Date: 31/12/2011;
- c) Exercise Price: \$2.37; Expiry Date: 31/12/2012;
- d) Exercise Price: \$2.40; Expiry Date: 1/6/2011;
- e) Exercise Price: \$2.40; Expiry Date: 31/12/2011;
- f) Exercise Price: \$2.40; Expiry Date: 31/12/2012;
- g) Exercise Price: \$2.40; Expiry Date: 1/6/2010

The Options are subject to performance conditions and exercise restrictions as set out in the ESOP Rules.

4 Do the +securities rank equally in all respects from the date of allotment with an existing, +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	No. Options are not quoted securities and do not confer the right to participate in dividends or new issues of shares. If and when an Option is exercised, the resulting ordinary shares will rank equally with all other issued ordinary shares.				
5 Issue price or consideration	Each option is issued for nil consideration. The exercise price of the options is set out in clause 3.				
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issued under the terms and conditions of the Dyno Nobel Limited ESOP.				
7 Dates of entering +securities into uncertificated holdings or despatch of certificates	13 June 2007				
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="706 1312 998 1354">Number</th><th data-bbox="998 1312 1273 1354">+Class</th></tr> </thead> <tbody> <tr> <td data-bbox="706 1354 998 1566">816,233,903</td><td data-bbox="998 1354 1273 1566">Ordinary fully paid shares</td></tr> </tbody> </table>	Number	+Class	816,233,903	Ordinary fully paid shares
Number	+Class				
816,233,903	Ordinary fully paid shares				

+ See chapter 19 for defined terms.

9	Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	*Class
		22,127,503	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not Applicable	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not Applicable
12	Is the issue renounceable or non-renounceable?	Not Applicable
13	Ratio in which the *securities will be offered	Not Applicable
14	*Class of *securities to which the offer relates	Not Applicable
15	*Record date to determine entitlements	Not Applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not Applicable
17	Policy for deciding entitlements in relation to fractions	Not Applicable
18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not Applicable
19	Closing date for receipt of acceptances or renunciations	Not Applicable
20	Names of any underwriters	Not Applicable
21	Amount of any underwriting fee or commission	Not Applicable

22	Names of any brokers to the issue	Not Applicable
23	Fee or commission payable to the broker to the issue	Not Applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	Not Applicable
25	If the issue is contingent on *security holders' approval, the date of the meeting	Not Applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not Applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not Applicable
28	Date rights trading will begin (if applicable)	Not Applicable
29	Date rights trading will end (if applicable)	Not Applicable
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	Not Applicable
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not Applicable

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)? Not Applicable
- 33 ⁺Despatch date Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

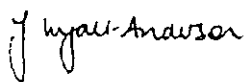
38	Number of securities for which *quotation is sought	Not Applicable	
39	Class of *securities for which quotation is sought	Not Applicable	
40	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities? If the additional securities do not rank equally, please state: - the date from which they do - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Not Applicable	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	Not Applicable	
42	Number and *class of all *securities quoted on ASX (including the securities in clause 38)	Number Not Applicable	*Class Not Applicable

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
Company Secretary

Date: 20 June 2007

Print name: JULIANNE LYALL-ANDERSON

== == == ==

+ See chapter 19 for defined terms.

END