

RECEIVED Cue Energy Resources Limited

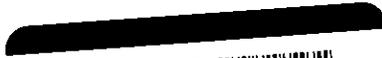
A.B.N. 45 066 383 971

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CORPORATE FINANCE

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22 June 2007

**SUPL**

Securities & Exchange Commission  
Judiciary Plaza,  
450 Fifth Street  
Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).  
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox  
Public Officer

Enc.

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FINANCIAL

*Handwritten initials and date: JW 7/3*



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**RELEASE**

**Maari Project Finance**

Cue is pleased to announce that it has arranged project finance for its remaining share of the Maari oil field development in the Taranaki Basin, New Zealand. The facility is for US\$20M with BOS International, a part of the Bank of Scotland's global oil and gas business.

It is expected the facility will cover Cue's remaining costs, including contingencies, associated with its share of the development costs of the Maari project, up to completion.

The project development is progressing well with first oil expected during the third quarter of 2008.

Participants in the project are:

OMV New Zealand Ltd	69% (operator)
Todd Energy Limited	16%
Horizon Oil Limited	10%
Cue Energy Resources Limited	5%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

Andrew Knox  
Public Officer

22 June 2007

*END*