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CORPORATE FINANCE

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Department: COMPANY ANNOUNCEMENTS OFFICE

DATE: 28/06/2007
TIME: 13:45:32
TO: EMECO HOLDINGS LIMITED
FAX NO: 08-9321-1366
FROM: ASX LIMITED - Company Announcements Office
SUBJECT: CONFIRMATION OF RECEIPT AND RELEASE OF ANNOUNCEMENT

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:
Emeco Group acquires JK Mining assets

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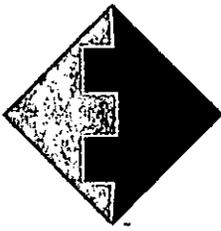
If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.
If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approx. 10 minutes for most announcements but can be 50 minutes (approx) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

PLEASE NOTE:

In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A\$38.50 (incl. GST). The only fax number to use is 1900 999 279.

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Emeco Holdings Limited

Market release
28 June 2007

Emeco Group Acquires JK Mining Assets

Emeco International Pty Ltd, a wholly owned subsidiary of Emeco Holdings Ltd, has acquired the assets of JK Mining for \$13 million. The assets are similar to the type of equipment Emeco uses through out its global operations.

Prior to the sale, JK Mining operated as a contract miner in Queensland, with 19 employees and 30 heavy earthmoving and support vehicles. Their existing load and haul mining contracts will be completed prior to settlement.

Upon acquisition, Emeco will restructure the business into a fully maintained dry hire business model and integrate it into its existing Queensland operations.

Separate to the acquisition, Emeco has negotiated a new hire agreement to supply a large fleet of earthmoving equipment to Kagara Zinc for use at its Balcooma mine commencing on 28 June 2007 for the life of the mine. Emeco will supplement its existing equipment with the additional equipment, staff and facilities acquired from JK Mining. The new arrangements are expected to generate annual revenues of about \$15 million.

Emeco chief executive Laurie Freedman said, "The acquisition of JK Mining assets and the finalization of negotiations with Kagara Zinc are important strategic developments for Emeco and provide further evidence of the growing acceptance of the fully maintained dry equipment rental model by mining companies."

"The agreement with Kagara Zinc further advances our strategy of diversifying our resources sector exposure by pursuing opportunities to hire our machines and provide our services to base metal producers", he said.

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END