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# News Release (TSX: TIO)

## Tiomin Completes Jinchuan Investment, Appoints Director

Toronto, Canada, June 18<sup>th</sup>, 2007: Tiomin Resources Inc. ('Tiomin' or the 'Company') is pleased to announce that the previously announced investment in the Company by Jinchuan Group Ltd. ('Jinchuan') has closed.

In the transaction, Jinchuan has invested \$10.9 million in Tiomin to buy 72,512,134 common shares at \$0.15 per share, increasing Jinchuan's interest in Tiomin to 20%, and received an 18-month option to increase its interest in Tiomin to 30% by subscribing for additional common shares of Tiomin at \$0.35 per share.

As part of the transaction, Tiomin welcomes Mr. Qiao Fu-gui to its Board of Directors. Mr. Qiao is Deputy General Manager of the Planning Department of Jinchuan. He is also Chairman of Gansu Jin Ao Mineral Resources Company Limited and a director of GobiMin Inc.. He joined Jinchuan in 1994 and holds both Bachelor and Master's degrees in Geological Engineering.

Mr. Robert Jackson, President and CEO of Tiomin commented "This very positive step gives Tiomin a strong platform for jointly developing our Kwale Titanium Project in Kenya and also for cooperation on other projects in mining-friendly countries elsewhere. Our 49% interest in the Pukaqqa Copper Project in Peru is progressing and we are evaluating a variety of interesting opportunities in both mineral sands and other metals. We are working very hard to regain the confidence of our investors and to restore shareholder value".

Jinchuan ([www.jnmc.com](http://www.jnmc.com)) is the largest producer of nickel, cobalt and platinum group metals in China, combining mining, milling, smelting & refining and chemical engineering operations. It produces nickel, copper, cobalt, precious metals, various bulk chemicals and nonferrous metals. The output of nickel and platinum group metals are 88% and 90% respectively of total Chinese production.

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Visit the company's website at [www.tiomin.com](http://www.tiomin.com)

Certain of the information contained in this news release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, including but not limited to those respect to the prices of metals and minerals, estimated future production, estimated costs of future production and the Company's sales policy, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any forecast results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual prices of copper and gold, the actual results of current exploration, development and mining activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's documents filed from time to time with the Ontario Securities Commission.

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