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DORSEY & WHITNEY LLP

June 19, 2007

**SUPPL**

**VIA FEDEX**

Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549  
Attention: Filing Desk



07024656

Re: Amended Application for 12g3-2(b) Exemption by Calloway Real Estate Investment Trust – File No. 82-35056

Dear Sir/Madam:

On behalf of our client, Calloway Real Estate Investment Trust (the "Trust"), we hereby submit an amended application for an exemption pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934. The application has been amended to reflect the publishing of the Trust's home country documents on SEDAR pursuant to amended Rule 12g3-2(e).

Please contact me if you have any questions about the contents of this application. Additionally, please acknowledge receipt of this submission by date stamping the enclosed copy of this letter and returning it to me in the enclosed self-addressed stamped envelope.

Sincerely,

DORSEY & WHITNEY LLP

  
Kimberley Anderson

**PROCESSED**

**JUN 27 2007**

**THOMSON  
FINANCIAL**

*Handwritten signature and date: JW 6/25*

Enclosures: Amended 12g3-2(b) Application

cc: Bart Munn, Joe Brennan



# CALLOWAY

REAL ESTATE INVESTMENT TRUST

700 Applewood Crescent, Suite 200  
Vaughan, ON L4K 5X3  
Tel: 905-326-6400 Fax: 905-326-0783

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BIC OF INTERNATIONAL  
CORPORATE FINANCE

June 18, 2007

**VIA FEDEX**

Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549  
Attention: Filing Desk

Re: Amended Application for 12g3-2(b) Exemption by Calloway Real Estate  
Investment Trust – File No. 82-35056

Dear Sir/Madam:

We hereby amend our application for a 12g3-2(b) exemption to allow for the electronic publication of the Trust's home country documents pursuant to Rule 12g3-2(e). The Trust has published its home country documents on the System for Electronic Document Analysis and Retrieval ("SEDAR") and are available under the Trust's name at [www.sedar.com](http://www.sedar.com).

DATED at Vaughan, Ontario, Canada, this 18 day of June, 2007.

CALLOWAY REAL ESTATE INVESTMENT TRUST

Per: Bart Munn

Name: Bart Munn

Title: Chief Financial Officer



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**END**