



28 May 2007

By Courier

U.S. Securities and Exchange Commission  
Attn: Elliott Staffin  
Office of International Corporate Finance  
Division of Corporation Finance  
Mail Stop 36-28  
100 F Street, NE  
Washington, DC 20549  
USA

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2007 MAY 30 A 9:40  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE~~

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2007 JUN -1 A 9:19  
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CORPORATE FINANCE



**SUPPL**

Dear Sirs

**Rule 12g3-2 Exemptions for American Depository Receipts ("ADR")  
Neptune Orient Lines Limited  
File No. 82-2605**

NOL has today made an announcement in relation to the NOL Operating Performance for Period 4, 2007. Attached is a copy of the announcement for your attention, please.

Yours faithfully

Wong Kim Wah (Ms)  
Company Secretary

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FINANCIAL**

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Neptune Orient Lines Limited  
456 Alexandra Road #06-00  
NOL Building Singapore 119962  
Tel: 65 6278 9000 Fax: 65 6278 4900  
www.nol.com.sg  
Co. Reg. No.: 196800632D

**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	NEPTUNE ORIENT LINES LIMITED
Company Registration No.	196800632D
Announcement submitted on behalf of	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted with respect to *	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted by *	Ms Marjorie Wee and Ms Wong Kim Wah
Designation *	Company Secretaries
Date & Time of Broadcast	28-May-2007 18:59:22
Announcement No.	00191

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	NOL OPERATING PERFORMANCE FOR PERIOD 4, 2007
Description	Attached is the Operating Performance for the 4 weeks (Period 4) from 7 April 2007 to 4 May 2007
<b>Attachments:</b>	 NOL_Operating_Performance_for_P4_2007.pdf Total size = <b>31K</b> (2048K size limit recommended)

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## Monthly Unaudited Operational Update



Neptune Orient Lines Ltd  
456 Alexandra Road, NOL Building  
Singapore 119962  
Company registration number :  
196800632D

28 May 2007

NOL's liner operating performance metrics for the 4 weeks (Period 4) from 7 April 2007 to 4 May 2007 are as follows:

	YTD 2007	YTD 2006	% Change	Period 4, 2007	Period 4, 2006	% Change
<u>Liner</u>						
a) Volume (FEU)	759,600	686,900	11	177,500	157,100	13
b) Average Revenue Per FEU (US\$/FEU)	2,554	2,684	(5)	2,606	2,631	(1)

Period 4 (P4) YTD liner volumes increased 11% over the corresponding period last year, while YTD average revenues per FEU (Forty-foot Equivalent Unit) reflect 5% lower than the same period last year.

For the four weeks of P4, 2007, liner volumes increased 13% YcY as APL continued to benefit from robust market growth. Average revenue per FEU in P4 gained 3% over P3 and has recovered to within 1% lower than the average revenue per FEU levels of P4, 2006.

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Note : Period 1 and Period 12 comprise 6 weeks while Periods 2 to 11 comprise 4 weeks.

**From:** Abdullah, Erlia Bte  
**Sent:** Monday, May 28, 2007 5:47 PM  
**To:** Wong, Kim Wah; Chong, Elizabeth S Y  
**Cc:** Ding, Cho Li; Md Shah, Suriyana Bte  
**Subject:** Filing of Operational Performance on SGXNET on 28 May 2007 (TODAY) - APPROVED BY GROUP CEO

**Attachments:** P4 2007.pdf

Hi Kim Wah & Elizabeth

Kindly file the monthly operational update (as per attached) on SGXNET as per the last practice in the following format:

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<<Company Logo>>

**NOL OPERATING PERFORMANCE FOR PERIOD 4, 2007** (please use this as the title under the content page)

Attached is the operating performance for the 4 weeks (Period 4) from 7 April 2007 to 4 May 2007.



P4 2007.pdf (34  
KB)

Submitted by Ms Marjorie Wee, Company Secretary on 28/5/2007 to the SGX.

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Thanks!

Regards,  
Erlia

**From:** Chong, Elizabeth S Y  
**Sent:** Monday, May 28, 2007 7:09 PM  
**To:** Cheng, Wai Keung; Malt, Friedbert; 'akh@nsl.com.sg'; Held, Thomas; 'mizushima@tama.ac.jp'; 'deckelland@k2.dion.ne.jp'; 'connalrankin@btinternet.com'; 'bhollan@att.net'; 'christopherlau@atmdlaw.com.sg'; 'Sue Collins'; 'peter.wagner@mcsag.ch'; 'peter.wagner@krpartner.com'; 'bycchin@gmail.com'; 'simonisrael@temasek.com.sg'; 'tanph@stengg.com'  
**Cc:** Goodwin, Dave; Md Shah, Suriyana Bte; Wee, Marjorie E H; Wong, Kim Wah; Tay, Yvonne K O; Ding, Cho Li  
**Subject:** FW: NOL Operating Performance for Period 4, 2007  
**Sensitivity:** Confidential  
**Attachments:** Announcement on NOL Operating Performance for P4 2007.pdf;  
NOL\_Operating\_Performance\_for\_P4\_2007.pdf

**STRICTLY CONFIDENTIAL**

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To : NOL Board of Directors  
cc : VP, Corporate Affairs  
From : Company Secretaries

**NOL Operating Performance for Period 4, 2007**

We attach herein the announcement on NOL Operating Performance for Period 4, 2007, which was released to SGX today via SGXNET, for Board's information please.



Announcement on NOL\_Operating\_Per  
NOL Operating ... formance\_for\_...

Regards

**END**