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# 9.5km Strike with Potential for nickel sulphide mineralisation

9th May 2007

ASX Code  
US: OTC Ticker Symbol  
Berlin CodeCRK  
CKGDY  
OBF

Prices at 8th May 2007

Gold price	US\$684/oz
Carrick Gold Shares	AU\$1.65



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Carrick Gold Limited has its nickel sulphide exploration on Prospecting Licence P28/856 and the surrounding Exploration Licence E28/1477. This prospective area has been referred to by previous explorers as 'Grey Dam' (Refer: Figure 1).

The prospective area consists of a sulphide rich dolerite - gabbro layered intrusive complex within a komatiite mafic - ultramafic sequence which, on the basis of magnetic data, extends over a strike length 9.5 kilometres within the project area.

As the sulphide mineralisation and geology from two recent diamond drill holes indicates, the area has excellent potential to host a primary nickel sulphide resource in conjunction with a previously explored near-surface oxidised deposit. It is strongly believed that the near surface oxidized mineralisation above 0.7% Ni is supergene and mirrors in form primary nickel sulphide mineralisation at depth. The nickel mineralisation is thought to be associated with the layered dolerite - gabbro sills or sheet-like intrusions which are also considered to host the occurrence of gold and platinum group elements.

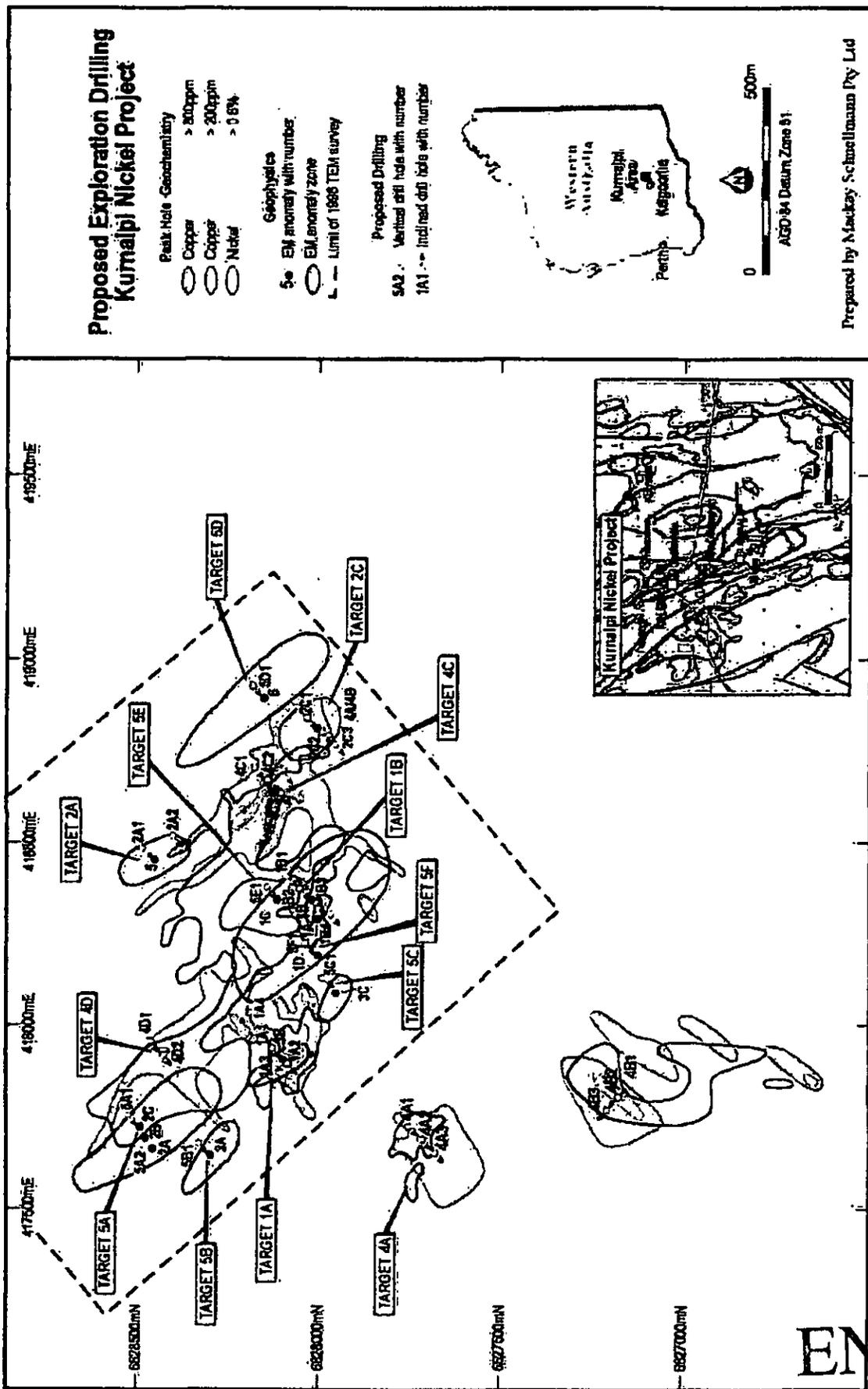
Future exploration will focus on the 14 selected targets which have been identified from an assessment of nickel, copper and geophysical (TEM) data provided by previous explorers (Refer: Figure 2).

*The information in this report which relates to exploration results, mineral resources or ore reserves is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty. Ltd. which consults to Carrick Gold Limited.*

BEVAN JAGGARD  
Company Secretary



Figure 2: Location of Nickel Sulphide Targets



END