



**ORKLA**



07023886

RECEIVED  
2007 MAY 30 A 8:42  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

P.O.Box 423 Skøyen, N-0213 Oslo, No  
Telephone: +47-22 54 40 00  
Telefax: +47-22 54 44 90  
www.orkla.com

**SUPL**

**TRADE SUBJECT TO NOTIFICATION**

On 16 May 2007, in connection with Orkla's option programme, 15,000 options were exercised at a strike price of NOK 27.00.

A total of 8,928,010 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 1,400,000 underlying shares in the hedge-position related to the remaining 887,000 synthetic options of the cash bonus programme.

Orkla holds 10,877,125 of its own shares.

Orkla ASA  
Oslo, 16 May 2007

Contact:  
Siv M. Skorpen Brekke, Orkla Investor Relations,  
Tel: +47 2254 4455

PROCESSED

JUN 01 2007

THOMSON  
FINANCIAL

*E*

*JW 5/31*

**END**