

RECEIVED

7007 MAY 22 A 8:55



DIVISION OF INTERNATIONAL
CORPORATE FINANCE

May 8, 2007

Securities and Exchange Commission

Attn: International Corporate Finance
Division of Corporate Finance
100 F Street, NE
Washington D C 20549

United States of America

Fax No. 001 202 5513 450
Tel No. 001 202 551 6554



07023708

SUPL

Reg : Hindalco Industries Limited

Rule 12(g)3-2(b) Exemption file No. 82-3428

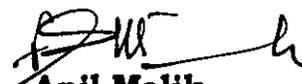
Sub: Intimation of Acquisition of Shares

In terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 1997 and Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 we hereby inform that Life Insurance Corporation of India has acquired by way of market purchase 40,161,753 Equity Shares of Re. 1/- each of the Company.

We are further enclosing herewith a statement to this effect in the format prescribed by SEBI Regulations. The above declaration was received by the Company from Life Insurance Corporation of India on 4th May, 2007.

Thanking You.

Yours Faithfully,
For **Hindalco Industries Limited**


Anil Malik
General Manager &
Company Secretary

Encl: as above

PROCESSED

MAY 24 2007

THOMSON
FINANCIAL



HINDALCO INDUSTRIES LIMITED

Regd. Office : Century Bhavan, 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030. • Tel.: 6662 6666 • Fax : 2422 7586 / 2436 2516

Ahura Centre, 'B' Wing, 1st Floor, 82- Mahakali Caves Road, Andheri (E), Mumbai - 400 093. • Tel.: 6691 7000 • Fax : 6691 7050 / 7070

Works : P.O. Renukoot, Pin : 231217, Dist. : Sonbhadra (U.P.) • Tel.: Pipri (05446) 252079 • Fax : (05446) 252107 / 427

Format for informing details of acquisition to Stock Exchanges by target company , in terms of Regulation 7(3)

Name of Target company (Reporting company) : Hindalco Industries Limited

Date of reporting	8 th May, 2007				
Name of Stock exchanges where shares of reporting company are listed.	<ul style="list-style-type: none"> ▪ Bombay Stock Exchange Limited, Mumbai ▪ National Stock Exchange Limited ▪ Luxembourg Stock Exchange (GDRs) 				
Details of acquisition as informed u/r 7(1)					
Name of Acquirer(s)	Date of Acquisition/ date of receipt of intimation of allotment by acquirer.	Mode of acquisition (market purchases/ inter-se transfer/public/ rights/ preferential offer etc.)	No & % of shares /voting rights acquired	Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/Voting Rights)	Shareholding of acquirer(s) stated at (A) after acquisition (In terms of No. & % of shares/Voting Rights)
(A)	(B)	(C)	(D)	(E)	(F)
Life Insurance Corporation of India	27/04/2007* *05/01/06 to 27/04/2007	Market Buy	40161753 & 2.05%	64888723 & 7.01%	105050476 & 9.06%

Signed by authorised signatory

For HINDALCO INDUSTRIES LIMITED

Place : MUMBAI
Date : 8th May, 2007


ANIL MAI
GENERAL MAN
COMPANY SECRETARY

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading)
Regulations, 1992 (Regulation 13 (3) and (6))

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company - HINDALCO INDUSTRIES LTD

Name & Address of the Shareholder	LIFE INSURANCE CORPORATION OF INDIA, Central Office, Yogakshema, Mumbai- 400021.
Shareholding prior to acquisition/sale	64888723 & 7.01%
No. & % of Shares/voting rights acquired/sold	40161753 & 2.05%
Receipt of allotment advice/acquisition of shares/sale of shares specify	27/04/2007 * * 05/01/06 TO 27/04/2007
Date of intimation to company	28/04/2007
Mode of acquisition on market purchase/public/rights/preferential offer etc.	MARKET BUY
No. & % of shares/voting rights post-acquisition/sale	105050476 & 9.06%
Trading member through whom the trade was executed with SEBI Registration No. of the TM	
Exchange on which the trade was executed	
Buy Quantity/BONUS SHARES	40161753
Buy Value	RS 6163636872.37
Sell Quantity	
Sell Value	


(Authorised Signatories)

received Cover/Letter
Content unknown
Hindalco Industries Ltd
Mumbai
2/5/07

END