

FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

May 9, 2007

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

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CORPORATE FINANCE

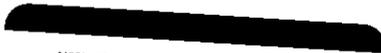
Gentlemen:

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

Yours faithfully,



07023587

TED BRINDAL
Company Secretary

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**THOMSON
FINANCIAL**

Lodgement with Australian Stock Exchange:
9 May 2007 (ASX - Announcement & Media Release - Gulf Coast Rig Mobilized)

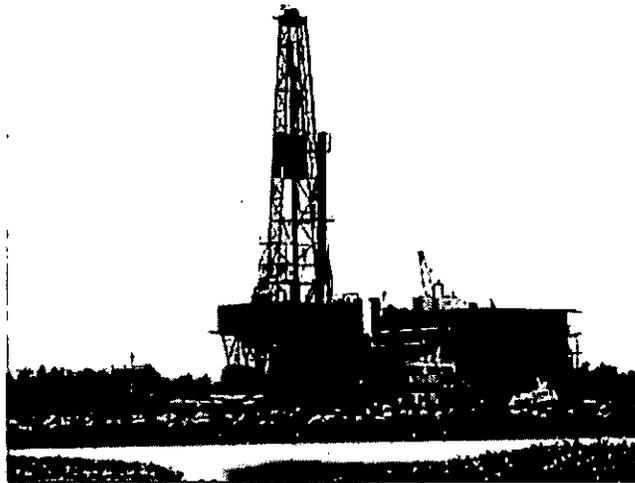
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FIRST AUSTRALIAN RESOURCES LIMITED*Incorporated in Western Australia*

9 May 2007

ASX ANNOUNCEMENT AND MEDIA RELEASE**GULF COAST RIG MOBILISED****Lake Long Project, Lafourche Parish, South Louisiana****Rig mobilised for SL 328 #9****Deep Well (FAR 10.1875****percent)**

Todco Rig 29 is being mobilised to Lake Long, South Louisiana. The barge rig is expected on location this week in preparation for drilling the SL 328 #9 well (formerly referred to as the Palace SL 328 #2), a proposed 13,555 foot Lower Hollywood test.



The operator, Kriti Exploration Inc, has reworked the interpretation of the prospect and estimates potential at 21.7 BCF of gas and 760,000 barrels of oil if all three objectives work including 10.7 BCF of gas in the Lower Hollywood zone.

The operator estimates additional potential in offset fault blocks within the field of 28.7 BCF of gas and 1,000,000 barrels of oil.

The prospect is supported by a combination of 3D seismic and subsurface well control tied into FAR's successful SL 328 #1 well. The control well was drilled in 2004 and came on line at the rate of 5.6 million cubic feet of gas and 301 barrels of oil per day and is still producing at a daily rate of 3.6 million cubic feet of gas and 60 barrels of oil.

FAR enjoys a 100 percent completion rate within the Lake Long field and hopes to replicate the success achieved in the initial Hollywood discovery. A completed well is expected to cost in the vicinity of US\$10 million.

BP has provided a lease to enable the well to progress. Participants in the well include recent farminees Sun Resources NL (ASX: SUR) and Amadeus Energy (ASX: AMU).

Farm out concluded on Thunder River Prospect

In other developments at Lake Long, FAR has concluded a farm out of the Thunder River Prospect with Mustang Energy (Operator) covering the east side of State Lease 17416 in which FAR holds a 31.375% working interest (pre-farm out).

FAR has agreed to farm out to Mustang on the basis of a 3% override convertible to a 25% Working Interest after payout (based on pro-rata acreage positions held in a pre-drilling unit in which Mustang holds approximately 94.5% of the unit). Under the agreement Mustang is required to drill an 11,000 foot test of the Bigerina Sand on or before 1 October 2007.

Other participants in the proposed Thunder River Prospect test well include Kriti Exploration Inc based in North America.

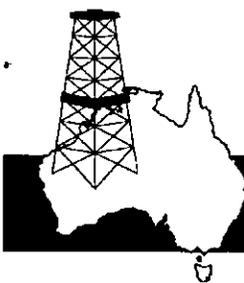
All working interests at Lake Long are subject to State and other minor royalties.

Commenting on the announcement, FAR's executive Chairman Michael Evans said:

"The SL 328 #9 will be the 4th well in our 2007 North American program. The first three wells have all been completed for production and should progressively add to our revenue and reserve base.

For information on FAR's drilling activities visit our website at www.far.com.au

ABN 41 009 117 293



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May 10, 2007

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USA

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Yours faithfully,

TED BRINDAL
Company Secretary

Lodgement with Australian Stock Exchange:
10 May 2007 (ASX – Appendix 3B, New issue announcement, application for quotation of additional securities and agreement)

1st Floor, 87 Collin Street, West Perth, Western Australia 6005
PO Box 703, West Perth, Western Australia 6872
Telephone: (61-8) 9322 3939 Facsimile: (61-8) 9322 5116
Email: admin@farnl.com.au Web: www.farnl.com.au

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

FIRST AUSTRALIAN RESOURCES LIMITED

ABN

41 009 117 293

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|-----------------|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 96,304 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | N/A |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>YES</p>				
<p>5 Issue price or consideration</p>	<p>10 CENTS</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Exercise of Unlisted Employee Options</p>				
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>10 May 2007</p>				
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">⁺Class</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;"> <p>413,784,335 7,700,000</p> </td> <td style="vertical-align: top;"> <p>ORD Convertible Notes</p> </td> </tr> </tbody> </table>	Number	⁺ Class	<p>413,784,335 7,700,000</p>	<p>ORD Convertible Notes</p>
Number	⁺ Class				
<p>413,784,335 7,700,000</p>	<p>ORD Convertible Notes</p>				

⁺ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	7,769,009	Incentive Options (expiring on 16 June 2007)
	2,000,000	Consultants options (expiring on 30 June 2008)
	200,000	Consultants options (expiring on 30 Sept 2008)
	300,000	Consultants options (expiring on 30 Sept 2008)
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b) – NOT RELEVANT

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

(Director)

Date:10 May 2007

Print name:

.....MICHAEL EVANS.....

+ See chapter 19 for defined terms.