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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

2 May 2007

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Securities and Exchange Commission  
Division of Corporate Finance  
Office of International Corporation Finance  
100 F Street, N.E.  
Washington, D.C. 20549  
U.S.A.



Attention: Mr. Elliot Staffin

Re: **Viralytics Limited**  
*Osiron Ltd*  
**12g3-2(b) Information**  
**File No. 82-34945**

**SUPL**

Dear Mr. Staffin

Enclosed please find information that Viralytics Limited is required to furnish to the Securities and Exchange Commission pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended.

The attached documents are being furnished with the understanding that:

- they will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act; and
- neither this letter nor the furnishing of such documents shall constitute an admission for any purpose that Viralytics Limited is subject to the Securities Exchange Act.

If you have any questions or comments, please call the undersigned on telephone 61 2 9499 3200.



Bryan Dulhunty  
Executive Chairman

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Rule 3.19A.2

OFFICE OF INTERESTS AND  
CORPORATE FINANCE

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                |
|----------------|----------------|
| Name of entity | Viralytics Ltd |
| ABN            | 12 010 657 351 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                        |
|---------------------|------------------------|
| Name of Director    | Nadaisan (Raj) Logaraj |
| Date of last notice | 10 April 2007          |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.*

| Direct or indirect interest   | Indirect  |
|---|---|
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ozean Investments Pty Limited as Trustee for the Logaraj Nadaisan Superannuation Fund |
| Date of change  | 27 April 2007   |
| No. of securities held prior to change  | 120,000   |
| Class   | Ordinary shares   |
| Number acquired   | 130,000 Ordinary shares   |
| Number disposed   | -   |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$11,050  |
| No. of securities held after change   | 250,000 ordinary shares   |

**Appendix 3Y  
Change of Director's Interest Notice**

|   |                             |
|---|-----------------------------|
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>- On market purchase</p> |
|---|-----------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and an estimated valuation</p>   | N/A |
| <b>Interest after change</b>   | N/A |

END