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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

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Office of International Corporation Finance  
Division of Corporation Finance  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.

Division Group Corporate Office  
Address Unsoeldstrasse 2  
80538 Muenchen, Germany  
Contact Person Kay Amelungse  
Telephone +49/89/20 30 07-703  
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@HypoRealEstate.com

Rule 12g3-2(b) File No.  
82-34748

PROCESSED

Date 03 May 2007

Hypo Real Estate Holding AG  
Rule 12g3-2(b) File No. 82-34748

MAY 15 2007

THOMSON  
FINANCIAL

SUPPL

Dear Madam or Sir,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Hypo Real Estate Holding (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully  
Hypo Real Estate Holding AG

  
Heike TheiBing

  
Kay Amelungse

Enclosures

(1) 03 May 2007

03.05.2007 - Disclosure pursuant to section 26  
of the German Securities Trading Act  
(Wertpapierhandelsgesetz -WpHG) - UBS AG

Company Hypo Real Estate Holding AG  
Internet www.HypoRealEstate.com  
Legal form Aktiengesellschaft  
Headquarters München  
Commercial register München HRB 149393  
Chairman of Supervisory Board Kurt F. Viermetz  
Board of Management Georg Funke (Vorsitzender des Vorstandes)  
Stephan Bub, Dr. Paul Eisele,  
Dr. Markus Fell, Thomas Glynn (stellv.),  
Dr. Robert Grassinger (stellv.), Frank Lamby,  
Bettina von Oesterreich (stellv.)



**Shareholding Disclosures**

**03.05.2007 - Disclosure pursuant to section 26 of the German Securities Trading Act  
(Wertpapierhandelsgesetz -WpHG) - UBS AG**

WKN: 802 770

ISIN: DE 000 802 770 7

Pursuant to section 21 para. 1 WpHG UBS AG, Bahnhofstrasse 45, CH-8098 Zurich, notified Hypo Real Estate Holding AG, Unsöldstrasse 2, 80538 München, on 30 April 2007 of the following:

We hereby notify you pursuant to section 21 para. 1 WpHG that UBS' stake in the voting rights in Hypo Real Estate Holding AG (ISIN DE0008027707), Unsöldstrasse 2, 80538 München, exceeded the threshold of 3 % as of 25 April 2007 and now amounts to 3.09 % (corresponding to 4,147,699 voting stocks).

Thereof 0.02 % of the voting rights (20,715 voting stocks) are ascribed to UBS AG according to sec. 22 par. 1 sent. 1 no. 1. WpHG.

Munich, 03 May 2007

Hypo Real Estate Holding AG

Management Board

**Shareholding Disclosures**

**04.05.2007 - Disclosure pursuant to section 26 of the German Securities Trading Act  
(Wertpapierhandelsgesetz -WpHG) - UBS AG**

Security code number (WKN): 802770  
ISIN: DE 000 802 770 7

Pursuant to section 21 para. 1 WpHG UBS AG, Bahnhofstrasse 45, CH-8098 Zurich, notified Hypo Real Estate Holding AG, Unsoeldstrasse 2, 80538 Munich, on 03 May 2007 of the following:

We hereby notify you pursuant to section 21 para. 1 WpHG that UBS' stake in the voting rights in Hypo Real Estate Holding AG (ISIN DE0008027707), Unsoeldstrasse 2, 80538 Munich, fell short of the threshold of 3 % as of 26 April 2007 and now amounts to 2.53 % (corresponding to 3,396,955 voting stocks).

Munich, 04 May 2007  
Hypo Real Estate Holding AG  
Management Board

**Hypo Real Estate**  
HOLDING

**END**