

**SEWARD & KISSEL LLP**

ONE BATTERY PARK PLAZA

NEW YORK, NEW YORK 10004

WRITER'S DIRECT DIAL

TELEPHONE: (212) 574-1200

FACSIMILE: (212) 480-8421

WWW.SEWKIS.COM

1200 G STREET, N.W.  
WASHINGTON, D.C. 20005  
TELEPHONE: (202) 737-8833  
FACSIMILE: (202) 737-5184



07022476

SEC FILE NO. 82-35004

March 28, 2007

U.S. Securities & Exchange Commission  
The Office of International Corporate Finance  
100 F Street NE  
Washington, D.C. 20549

**SUPPL**

**Re: Charlemagne Capital Limited 12g3-2 Submission**

Dear Sir/Madam:

We are furnishing this letter and the enclosed document on behalf of our client, Charlemagne Capital Limited (the "Company"), in accordance with the requirements of Rule 12g3-2(b) adopted under the Securities Exchange Act of 1934, as amended. Pursuant to our original 12g3-2(b) submission dated July 10, 2006, we have agreed to furnish, on an ongoing basis, whatever information is made public, filed or distributed as described in Rule 12g3-2(b)(1)(i)(A), (B) or (C) promptly after such information is made or is required to be made public, filed or distributed. Accordingly, we enclose with this letter copies of announcements dated March 23, 2007 and March 26, 2007 that the Company has made available to security holders relating to the purchase of its own shares for cancellation.

If the staff of the SEC has any questions or comments concerning the foregoing, please don't hesitate to call the undersigned at (212) 574-1429.

**PROCESSED**

APR 12 2007

THOMSON  
FINANCIAL

Very Truly Yours,

Michael Kessler

cc: David McMahon

SK 23121 0001 760679

*See 4/10*

**Regulatory Announcement**

Go to market news section



**Company** Charlemagne Capital Limited  
**TIDM** CCAP  
**Headline** Transaction in Own Shares  
**Released** 07:00 23-Mar-07  
**Number** 5630T

RECEIVED  
 2007.03.23 11:43  
 MARKET NEWS

RNS Number:5630T  
 Charlemagne Capital Limited  
 23 March 2007

23rd March 2007

**Purchase of own shares for cancellation**

Charlemagne Capital Limited ("Charlemagne", the "Company") announces that on Thursday 22nd March 2007 it purchased for cancellation 397,900 Ordinary Shares of US\$0.01 each in the Company through UBS Limited at a price, before expenses, of 76.5 pence.

As a result of these purchases and cancellations, Charlemagne will have 293,663,872 Ordinary Shares of US\$0.01 each in issue.

At its Annual General Meeting held on 22 May 2006, Charlemagne was authorised by its shareholders to purchase up to 29,771,177 of its ordinary shares (representing 10% of its issued capital at that time) subject to certain conditions as outlined in the resolution.

**Enquiries**

Charlemagne Capital 01624 640200  
 David McMahon, Company Secretary

Smithfield Consultants 020 7360 4900  
 John Kiely  
 George Hudson

**Notes to editors**

Charlemagne Capital is a specialist emerging markets equity investment management group. Charlemagne Capital Limited was admitted to the AIM market of the London Stock Exchange on 4 April 2006.

Charlemagne's product range comprises mutual funds, hedge funds and institutional and specialist fund products primarily covering GEMs, Eastern Europe, Latin America and Asia. Charlemagne Capital employs a range of investment strategies including: long only, long/short, structured products and private equity. Charlemagne Capital's funds aim to exploit the inefficiencies in the market via a strict bottom up approach and focused stock selection.

This information is provided by RNS  
The company news service from the London Stock Exchange

END

Close

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.**

©2007 London Stock Exchange plc. All rights reserved

This information is provided by RNS  
The company news service from the London Stock Exchange

END

Close

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.**

©2007 London Stock Exchange plc. All rights reserved

END