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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

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News Release*For Immediate Release***PRIVATE PLACEMENT CLOSED****SUPP**Vancouver, Tuesday February 27th 2007, 4:00p.m. PST

Novawest Resources Inc. (TSXV – “NVE”; Frankfurt – “NWN”), is pleased to announce that it has closed the Private Placement announced on January 25, 2007. The Private Placement was for 710,000 Units at a price of \$0.25 per Unit for aggregate proceeds of \$177,500. Each Unit consisted of one common share and one 12 month share purchase warrant exercisable at \$0.35 Cdn. The warrants will expire on February 13, 2008. Each share issued as a result of this Private Placement is restricted in trading until June 14, 2007.

ON BEHALF OF THE BOARD OF DIRECTORS OF NOVAWEST RESOURCES INC.

“Patrick D. O’Brien”

Patrick D. O’Brien – Chairman

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FINANCIAL**

Novawest invites the public to visit its website at <http://www.novawest.com> or e-mail the company at novawest@novawest.com to be added to the company's e-mail list for press releases and updates.

S.E.C.Exemption12(g)3-2(b) File No. 82-3822, Standard & Poors Listed, Dun & Bradstreet Listed

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