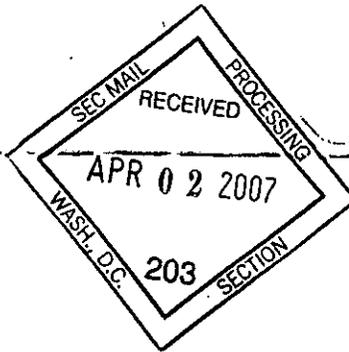




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26<sup>th</sup> March 2007

Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington DC 20549  
UNITED STATES OF AMERICA

**SUPPL**

Dear Sirs,

*Group*

Premier Oil plc (f/k/a Premier Oil Group plc)  
Rule 12g3-2(b) Exemption: File No. 82-34723

In accordance with Premier Oil plc's exemption from the disclosure requirements under Rule 12g3-2(b) of the Securities Exchange Act of 1934, please find enclosed the following press releases dated 23<sup>rd</sup> March 2007.

"Guinea-Bissau Drilling Update"

Yours faithfully

UNITED STATES OF AMERICA

*C. Cunliffe*

*for* Stephen Huddle  
**Company Secretary**

**PROCESSED**

APR 10 2007

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*JW 4/9*

# Press Release

## PREMIER OIL PLC ("Premier" or "the Company")

### Drilling Update

#### Guinea Bissau

Premier announces that the Espinafre-1 well in Guinea Bissau is being plugged and abandoned. The well encountered salt shallower than expected and repeated attempts to deviate the well away from the salt dome were unsuccessful due to hole stability problems in shallow formations considerably above the target reservoir.

After completion of operations on Espinafre-1, the Global Santé-Fe Rig Baltic will move to the second well in Premier's 2007 Guinea Bissau programme, Eirozes-1.

#### UK

The Peveril well on Blocks 39/2 & 39/7 is expected to spud on Monday 26<sup>th</sup> March targeting a 40 million barrel prospect adjacent to Premier's existing Fife area fields.

#### *Premier's Chief Executive, Simon Lockett, said:*

"We are disappointed that the Espinafre-1 well was unable to reach the target horizons. However, we remain hopeful that the much larger second prospect in our Guinea Bissau programme, Eirozes, will generate success. In addition, our high impact well programme continues with the Peveril well in the UK and the Masimpur-3 well in India."

26 March 2007

**ENQUIRIES**  
Premier Oil plc  
Simon Lockett  
Tony Durrant

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**Pelham PR**  
James Henderson  
Gavin Davis

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# END