

14 March 2007



Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Dear Sirs

Re : Exemption No. 82-3342  
Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of the General Announcement dated 13 March 2007, Re: Dealings by Principal Officer Outside Closed Period for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully  
LION INDUSTRIES CORPORATION BERHAD

SUPPL

WONG PHOOI LIN  
Secretary

PROCESSED  
APR 11 2007  
B THOMSON  
FINANCIAL

c.c Ms Andres Estay - The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286

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Form Version 2.0

### General Announcement

Ownership transfer to LION INDUSTRIES CORPORATION/EDMS/KLSE on 13/03/2007 17:27:16  
Reference No LI-070313-3E50F

Submitting Merchant Bank

(if applicable)

Submitting Secretarial Firm Name

(if applicable)

- \* Company name : Lion Industries Corporation Berhad
- \* Stock name : LIONIND
- \* Stock code : 4235
- \* Contact person : Wong Phool Lin
- \* Designation : Secretary

\* Type :  Announcement  Reply to query

\* Subject :

Dealings by Principal Officer Outside Closed Period

#### \* Contents :-

Pursuant to Paragraph 14.09(a) of the Listing Requirements of Bursa Malaysia Securities Berhad, a principal officer of the Company has dealings in the securities of the Company as set out in Table 1 hereunder.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

Table 1

Name of Principal Officer	Date of Dealings	Consideration per Share (RM)	Number of Shares Sold	% of Issued Share Capital
Liew Chun Ling	13.03.2007	1.26	2,000	0.0003

LION INDUSTRIES CORPORATION BERHAD (415-D)

Secretary

13 MAR 2007

**END**