



15 March 2007

Securities and Exchange Commission
Division of Corporation Finance
450 Fifth Street, NW
Washington DC 20549
USA



Ladies and Gentlemen

Re: **BlueScope Steel Limited**
Rule 12g3-2(b) Exemption (File No. 82-34676)

SUPPL

The enclosed information is being furnished by BlueScope Steel Limited ("BlueScope Steel") under paragraph (b)(1)(i) of Rule 12g3-2 (the "Rule") under the Securities Exchange Act of 1934 (the "Exchange Act"). BlueScope Steel's file number is indicated in the upper right hand corner of each unbound page and the first page of each bound document furnished herewith.

In accordance with paragraphs (b)(4) and (b)(5) of the Rule, the enclosed documents (also listed in Attachment A) are being furnished with the understanding that such documents will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents shall constitute an admission for any purpose that BlueScope Steel is subject to the Exchange Act.

Yours faithfully

JUDITH O'SULLIVAN
Assistant Company Secretary

PROCESSED

APR 11 2007

**THOMSON
FINANCIAL**

Encl

Jlw 4/5

Attachment A

Lodgement Date	Name of Document
08/03/2007	Appendix 3B – New issue announcement, application for quotation of additional securities and agreement
09/03/2007	Goldman Sachs JBWere – Australasian Forum 2007 – New York Presentation

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

BLUESCOPE STEEL LIMITED

ABN

16 000 011 058

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- 1 +Class of +securities issued or to be issued
Ordinary shares
- 2 Number of +securities issued or to be issued (if known) or maximum number which may be issued
318 fully paid ordinary shares
- 3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)
Shares issued pursuant to the General Employee Share Plan 2007.

+ See chapter 19 for defined terms.

4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

Shares issued at \$9.42. Participating employees contribute up to AUD500, and for every share purchased by employees, the company contributes a further two shares at no additional cost to the employee, up to a maximum total value of AUD1500.

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

318 shares issued pursuant to the General Employee Share Plan 2007.

7 Dates of entering *securities into uncertificated holdings or despatch of certificates

7 March 2007

8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)

Number	*Class
727,981,404	ORD

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Nil	Nil
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	As for all quoted ordinary securities.	

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders
- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

+ See chapter 19 for defined terms.

32 How do *security holders dispose of their entitlements (except by sale through a broker)?

33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional *securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
 *quotation is sought

--

39 Class of *securities for which
 quotation is sought

--

40 Do the *securities rank equally in all
 respects from the date of allotment
 with an existing *class of quoted
 *securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

--

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

--

42 Number and *class of all *securities
 quoted on ASX (including the
 securities in clause 38)

Number	*Class

+ See chapter 19 for defined terms.

Quotation agreement

- 1 *Quotation of our additional *securities is in ASX's absolute discretion. ASX may quote the *securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the *securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those *securities should not be granted *quotation.

 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

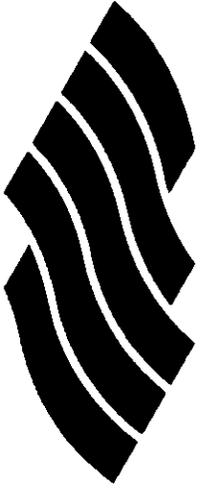
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: *Judith O'Sullivan* Date: 7/3/07
Company Secretary

Print name: Judith O'Sullivan

=====

+ See chapter 19 for defined terms.



**BLUESCOPE
STEEL**

**Goldman Sachs JBWere
Australasian Forum 2007 - New York**

**Kirby Adams
Managing Director and Chief Executive Officer**

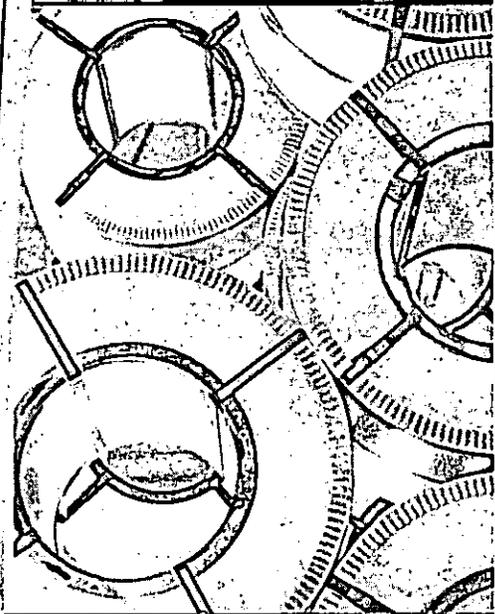
7-9 March 2007

ASX Code: BSL

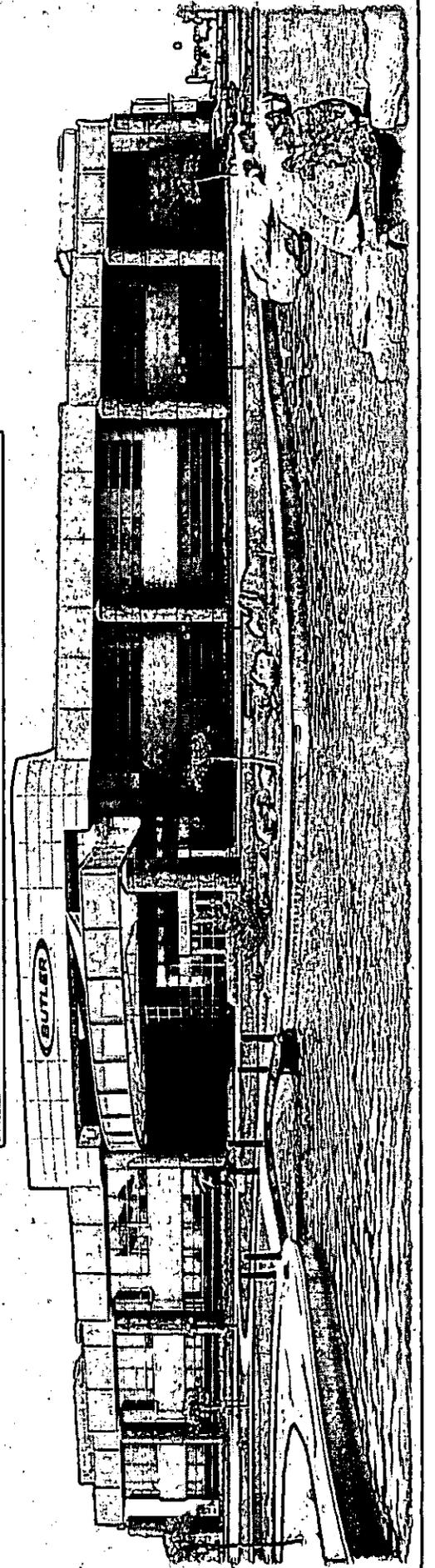
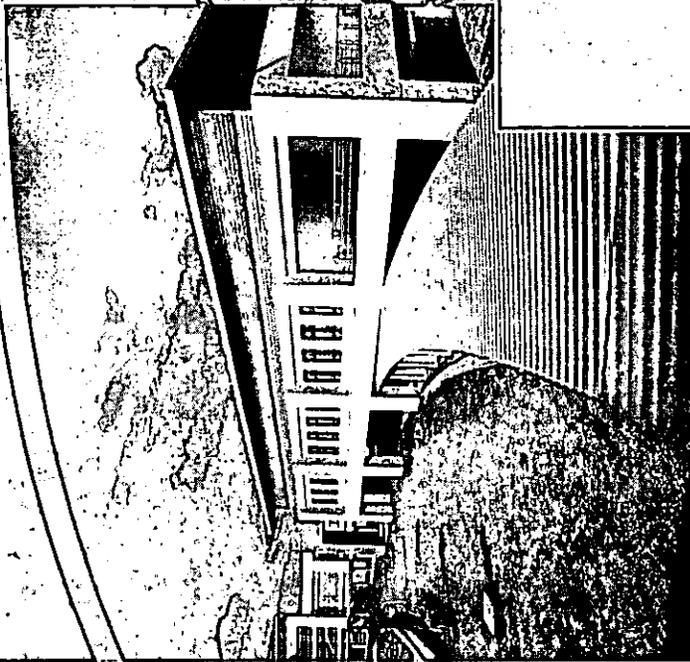
Important notice

THIS PRESENTATION IS NOT AND DOES NOT FORM PART OF ANY OFFER, INVITATION OR RECOMMENDATION IN RESPECT OF SECURITIES. ANY DECISION TO BUY OR SELL BLUESCOPE STEEL LIMITED SECURITIES OR OTHER PRODUCTS SHOULD BE MADE ONLY AFTER SEEKING APPROPRIATE FINANCIAL ADVICE. RELIANCE SHOULD NOT BE PLACED ON INFORMATION OR OPINIONS CONTAINED IN THIS PRESENTATION AND, SUBJECT ONLY TO ANY LEGAL OBLIGATION TO DO SO, BLUESCOPE STEEL DOES NOT ACCEPT ANY OBLIGATION TO CORRECT OR UPDATE THEM. THIS PRESENTATION DOES NOT TAKE INTO CONSIDERATION THE INVESTMENT OBJECTIVES, FINANCIAL SITUATION OR PARTICULAR NEEDS OF ANY PARTICULAR INVESTOR.

TO THE FULLEST EXTENT PERMITTED BY LAW, BLUESCOPE STEEL AND ITS AFFILIATES AND THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES AND AGENTS, ACCEPT NO RESPONSIBILITY FOR ANY INFORMATION PROVIDED IN THIS PRESENTATION, INCLUDING ANY FORWARD LOOKING INFORMATION, AND DISCLAIM ANY LIABILITY WHATSOEVER (INCLUDING FOR NEGLIGENCE) FOR ANY LOSS HOWSOEVER ARISING FROM ANY USE OF THIS PRESENTATION OR RELIANCE ON ANYTHING CONTAINED IN OR OMITTED FROM IT OR OTHERWISE ARISING IN CONNECTION WITH THIS.



Introduction and Headlines

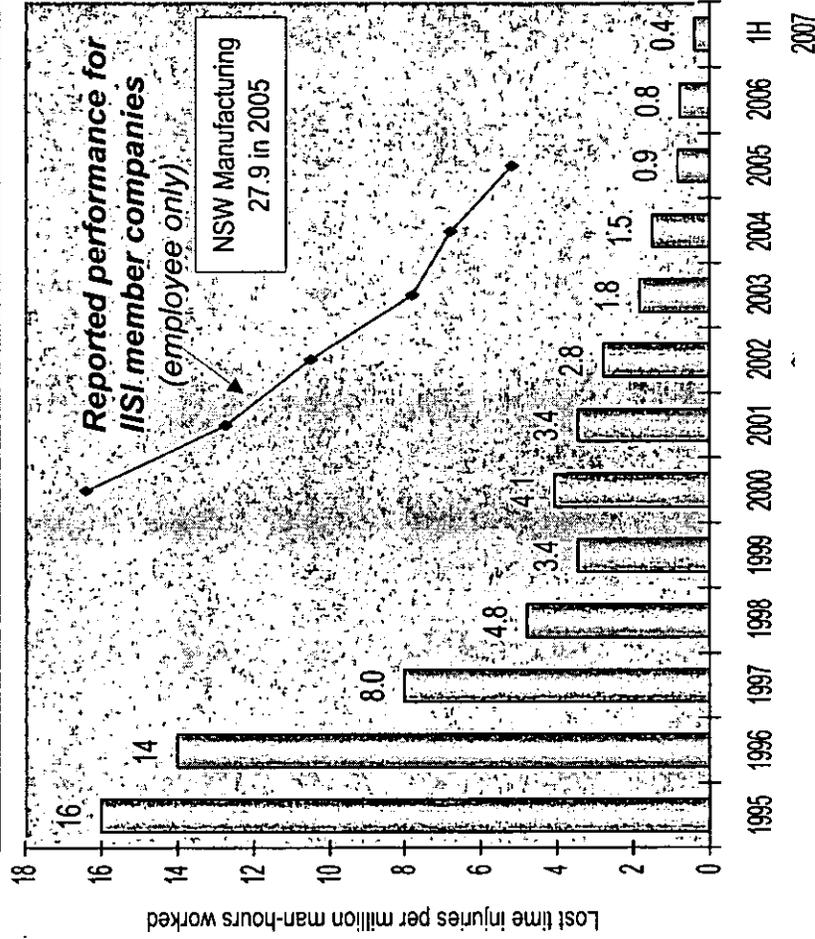


BlueScope Steel Overview

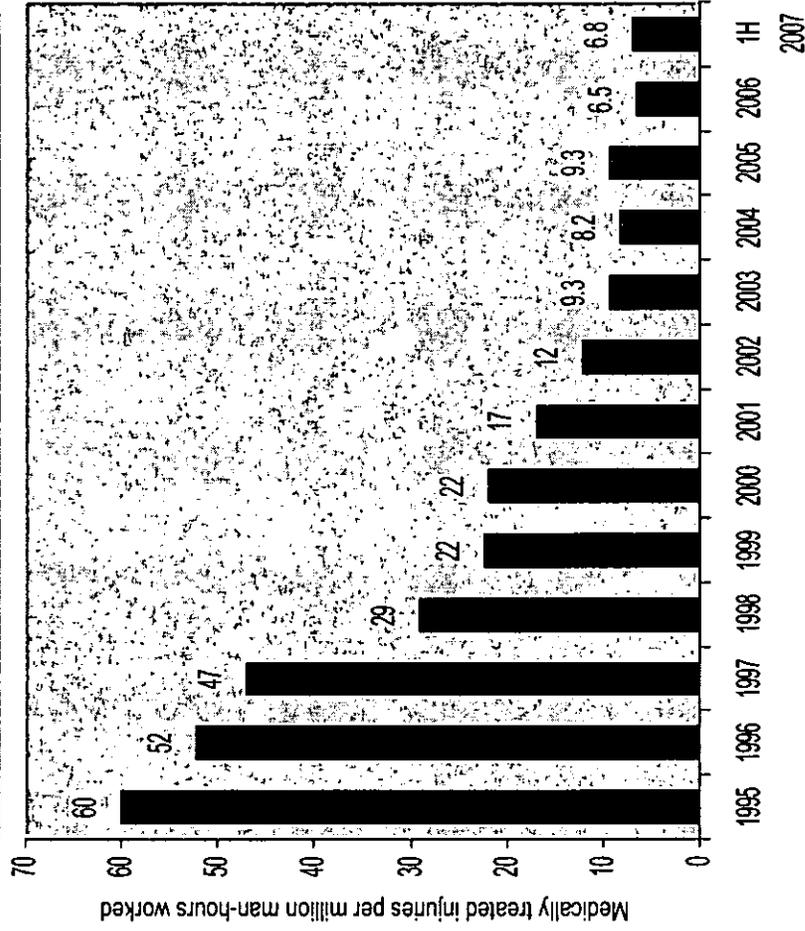
- Global flat steel product solutions company – spun out of BHP July 2002
- EV at listing approximately A\$3.0B - today A\$9.0B
- Unique production footprint and building products franchise in
 - Australia / New Zealand
 - China, SE Asia and India
 - North America
- Leading regional positions in
 - Metallic coating and painting of steel coil
 - Rollformed steel building products – roofing, walling, purlins and decking
 - Pre-engineered steel buildings
- Financial metrics (1H FY2007)
 - Revenue A\$4.5B (A\$4.9B inclusive of USA JV)
 - EBIT A\$635M
 - ROE 24%
 - Gearing (net debt) 35.6%
- Cash from operations – strong - \$752M in 6 months. EBITDA A\$794M
- Focus on rewarding shareholders as we grow – 78% NPAT over 4.5 years
- Strategy – midstream and downstream growth to create a more diversified and stable revenue / earnings profile
- Core Value is Care – for employees, communities, customers and shareholders

Zero harm is our goal for our team and communities

Lost Time Injury Frequency Rate



Medically Treated Injury Frequency Rate



Includes Contractor performance from 1996
Includes Butler performance from May 2004

Includes Contractor performance from 2004
Includes Butler performance from May 2004

18,269 Employees, 98 manufacturing sites, 17 countries

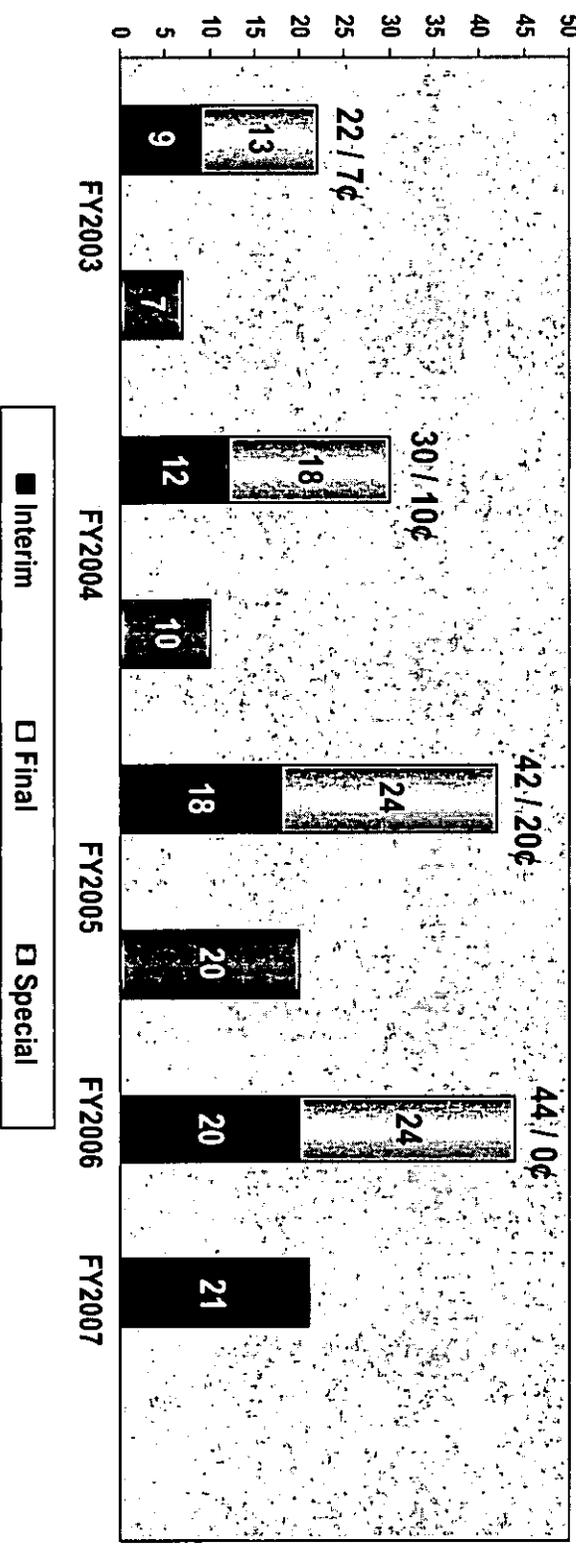
Continuing to reward our shareholders as we grow

- Share Buybacks – Public listing to 31 December 2006
 - Purchased and cancelled 116m shares
 - on market – 90m shares
 - off market – 26m shares
 - Average price paid \$6.10 per share
- Shares on issue
 - As at 31 December 2006 726.6 million
- Dividend reinvestment scheme
 - Effective from and including final FY2006 ordinary dividend
- Dividends – All fully franked (ordinary / special)

Total return to shareholders since BSL's public listing (July 2002):

▪ Share buybacks	\$ 707m	26%
▪ Dividends paid	\$ 1,277m	52%
▪ Interim dividend (to be paid 02Apr07)	\$ 153m	
	<u>\$ 2,137m</u>	78%

\$2.89 per share or 78% payout ratio (NPAT)



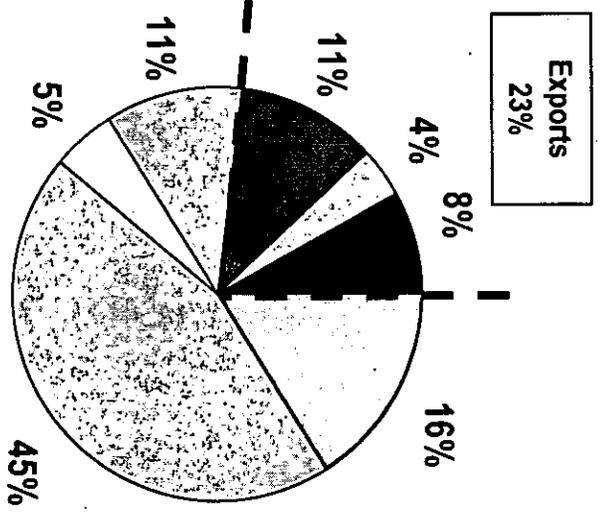
Group financial headlines 1H FY2007 vs. 1H FY2006

Across the board improvements

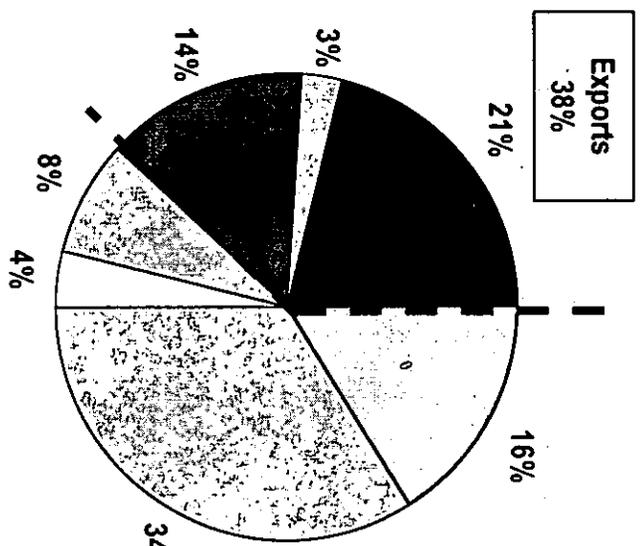
	Six months ended 31 December		Variance
	2007	2006	
Revenue	A\$4,528M	A\$3,892M	Up 16% (record half year)
External despatches	3.7M tonnes	3.5M tonnes	Up 6% (record)
EBITDA	A\$794M	A\$593M	Up 34%
EBIT	A\$635M	A\$449M	Up 41%
NPAT	A\$388M	A\$312M	Up 24%
EPS			
- Reported	54.7¢	44.0¢	Up 24%
After Tax Return on Invested Capital	17.0%	14.6%	Up 16%
Return on Equity	24.0%	18.9%	Up 27%
Net Operating Cashflow			
- From operating activities	A\$697M	A\$349M	Up 100%
- After capex / investments	A\$133M	A\$(156)M	Up 185%
Dividend			
- Interim ordinary (fully franked)	21 cps	20cps	Up 5%
Gearing (net debt)	35.6%	33.2%	Down from 38% (June 06)

Record sales volumes, driven by strong demand for BlueScope's products

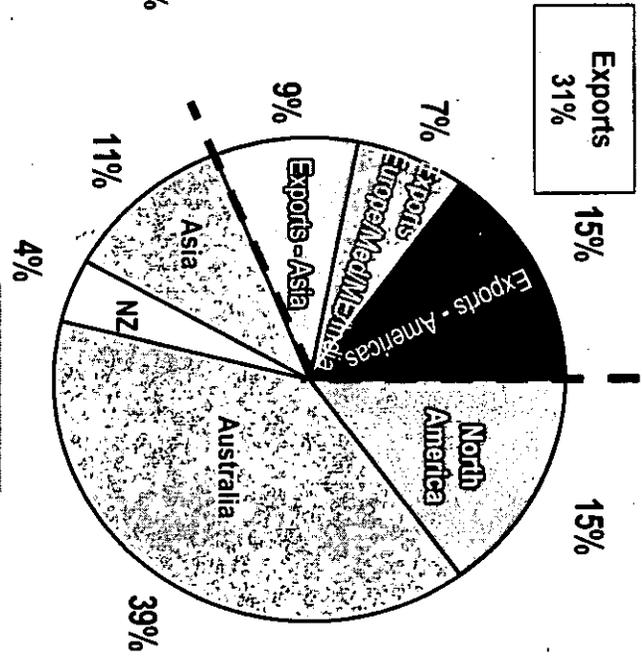
1H FY2005



1H FY2006



1H FY2007

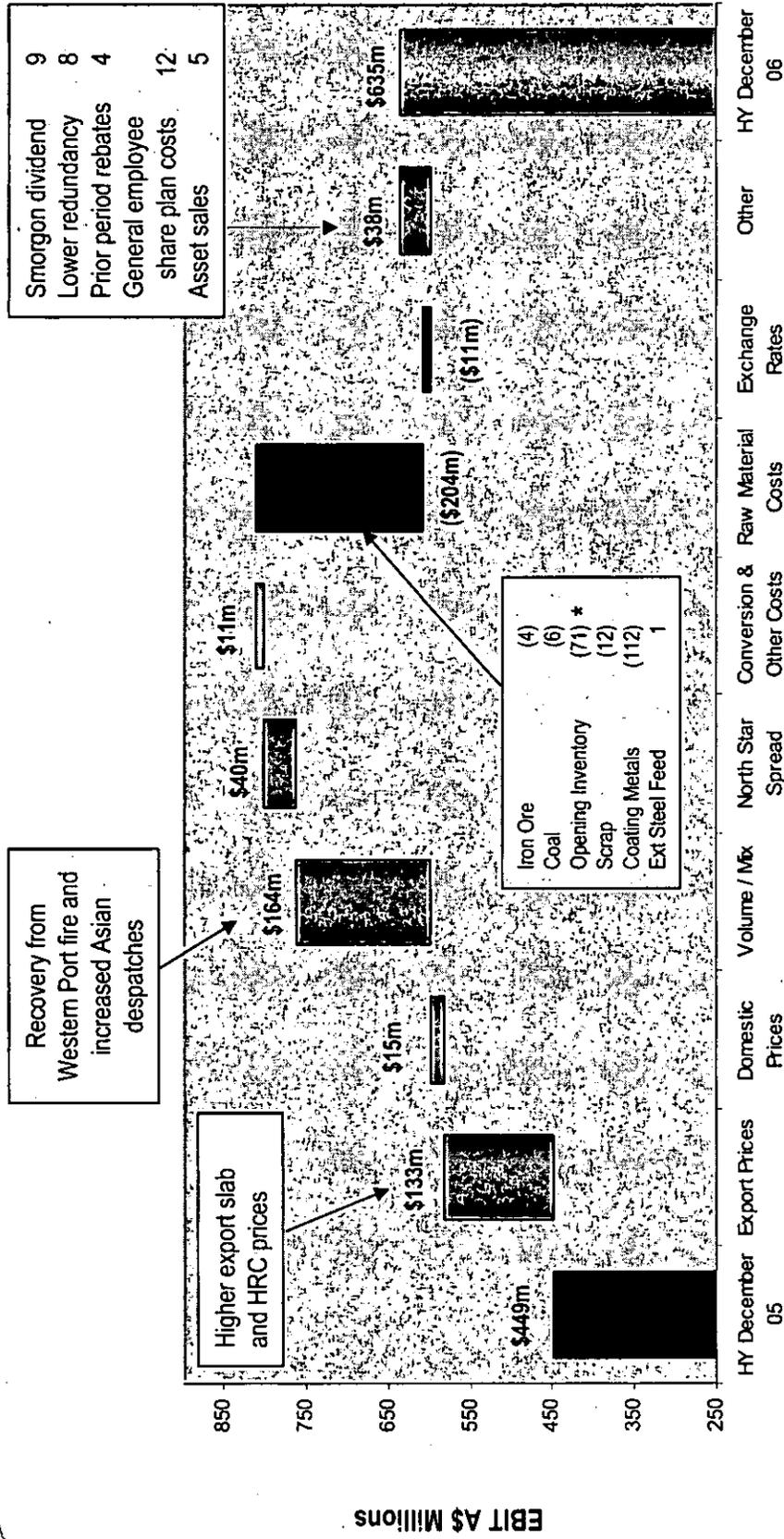


Record Half

Key

- Exports - Americas
- Exports - Asia
- Exports - Europe/Med/Middle East/India
- Domestic sales (produced and sold within country)
- NA (NSBSS + C&BPNA)
- Australia
- New Zealand/Pacific
- Asia

EBIT variance 1H FY2006 to 1H FY2007 by item



Note:

(*) In late FY2005, BlueScope purchased 300 – 400kt of lower priced iron ore, noting iron ore fines increased by approximately 71.5% from 1 July 2006. An equivalent arrangement was not available at the end of FY2006.

Cashflow - a real strength and point of differentiation

A\$M <u>Source</u>	First full year of operations after listing		First Half		
	FY2003	FY2006	FY2007		
Cashflow from operations	795	563	752		Strong operations performance
Working capital movement	(31)	(214)	(55)		Working capital improvement initiatives pay off
Net cash from operations	764	349	697		
<u>Application</u>					Greenfield capex program slowing
Capital Expenditure	(165)	(365)	(245)		
Smorgon Steel shareholding (19.9%)	-	-	(319)		
Statutory (tax)	(29)	(239)	(126)		
Returned to shareholders	(101)	(390)	(169)		\$168M underwritten DRP and debt reduction / other (\$21M)
Net Funding	(468)	638	147		
	(763)	(356)	(712)		
Closing cash increase / (decrease)	1	(7)	(15)		

Balance sheet - working capital reductions and lower gearing improve financial flexibility

	As at	
A\$ Millions	30 June 2006	31 December 2006
Assets		
Cash	62	58
Receivables	1,344	1,181
Inventory	1,329	1,410
Other Assets	783	1,180 ⁽¹⁾
Net Fixed Assets	3,743	3,736
Total Assets	7,261	7,565
Liabilities		
Creditors	959	838
Interest Bearing Liabilities	1,952	1,983
Provisions & other Liabilities	1,265	1,253
Total Liabilities	4,176	4,074
Net Assets	3,085	3,491
Net Debt / (Net Debt + Equity)	38.0%	35.6%

Total revenue up 9% BUT receivables down 12%

Debt flat even with Smorgon 19.9% (\$319M)

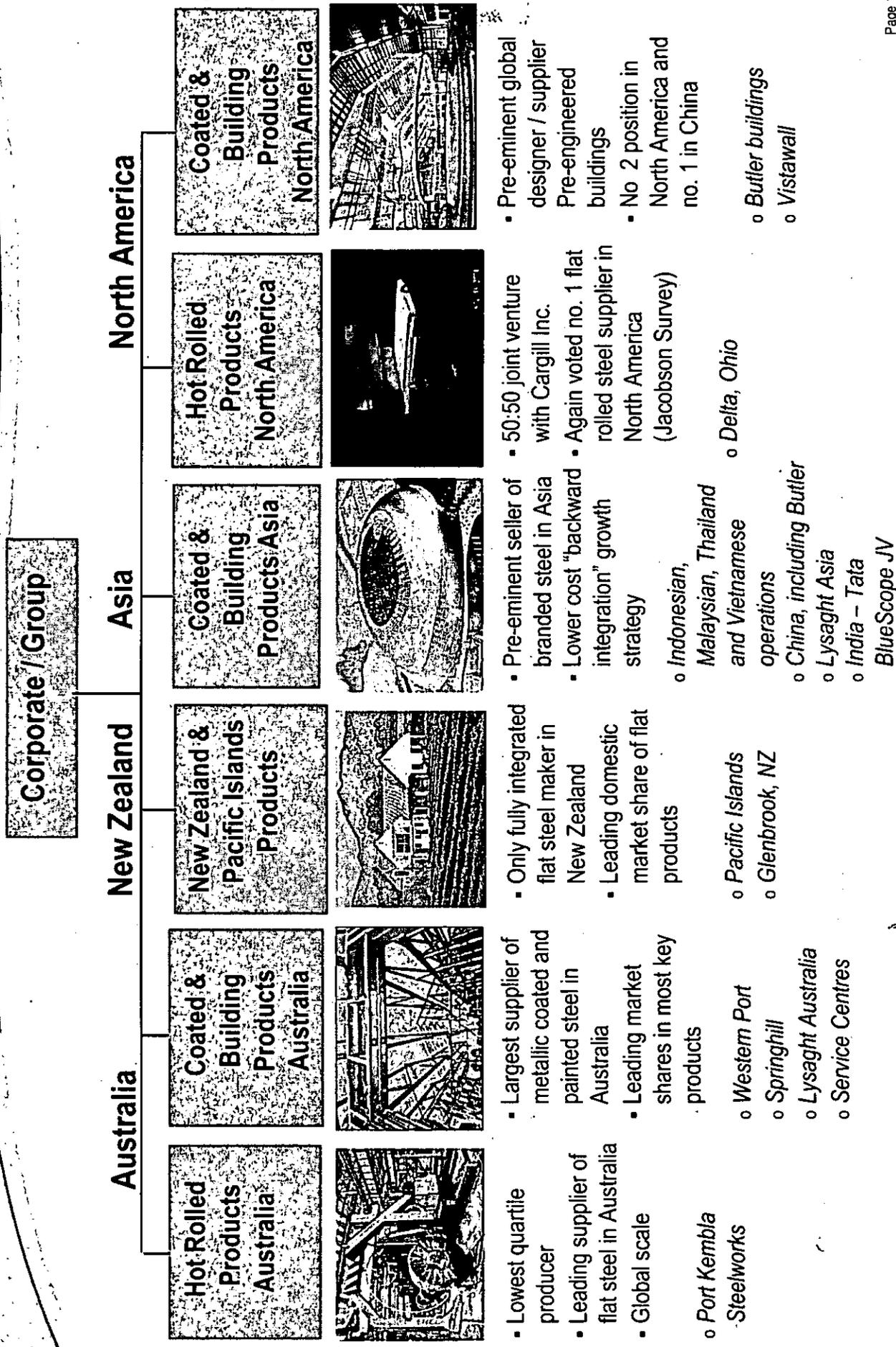
2.4 percentage point improvement in 6 months

(1) Includes BlueScope's 19.9% shareholding in Smorgon Steel

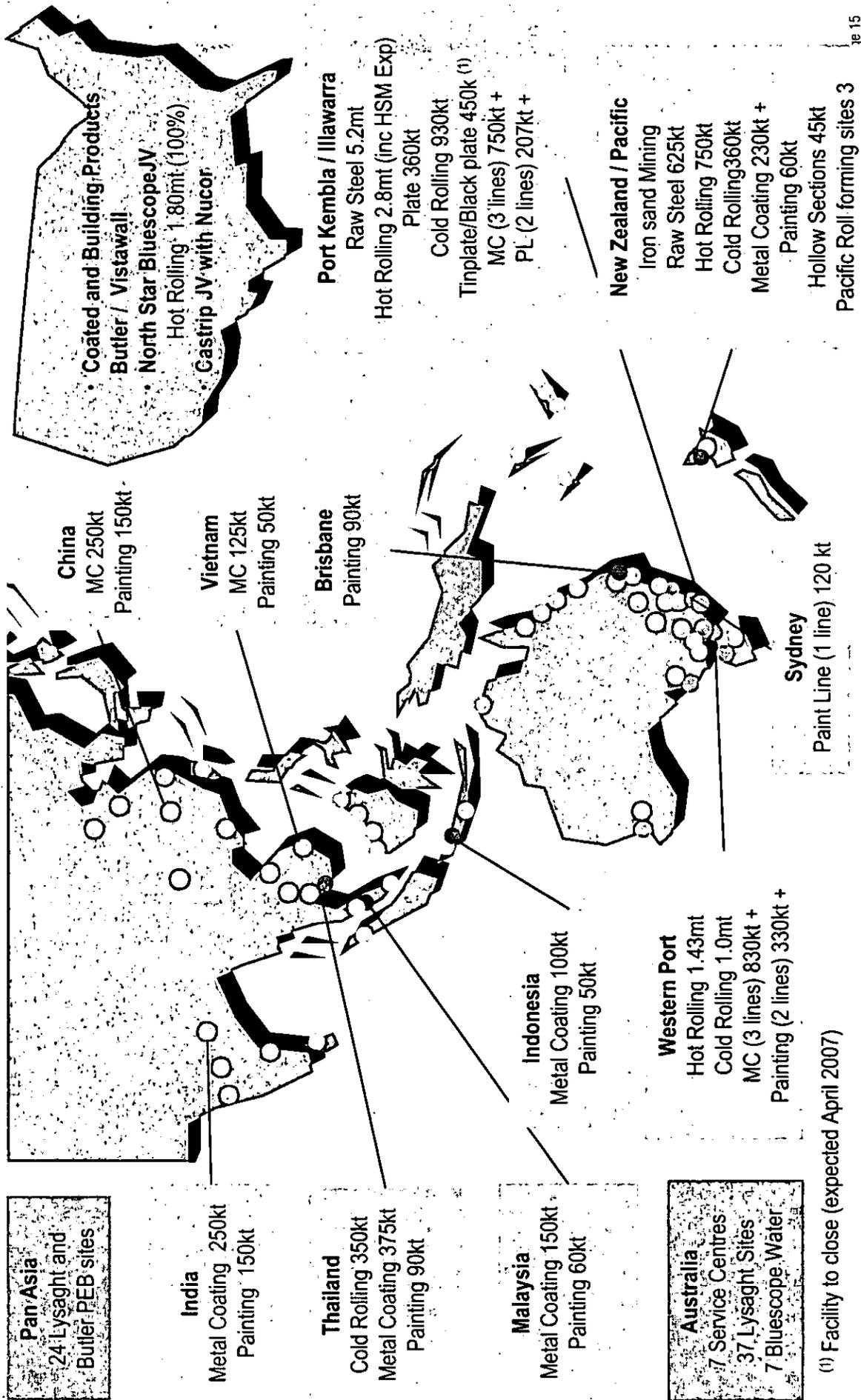


Reporting Segment
Performance

Reporting business segments



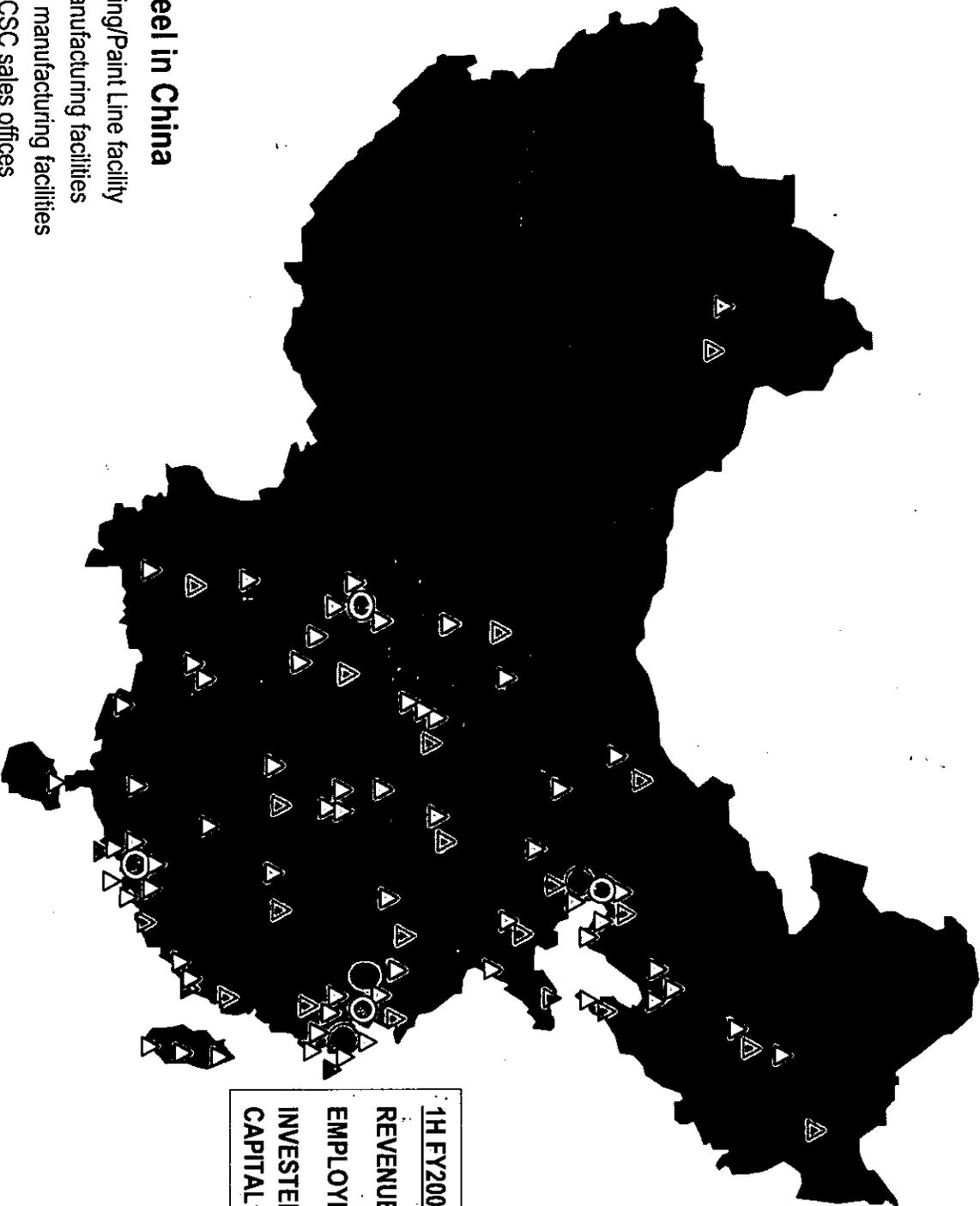
Unique production footprint in the world's fastest growing regions



(1) Facility to close (expected April 2007)

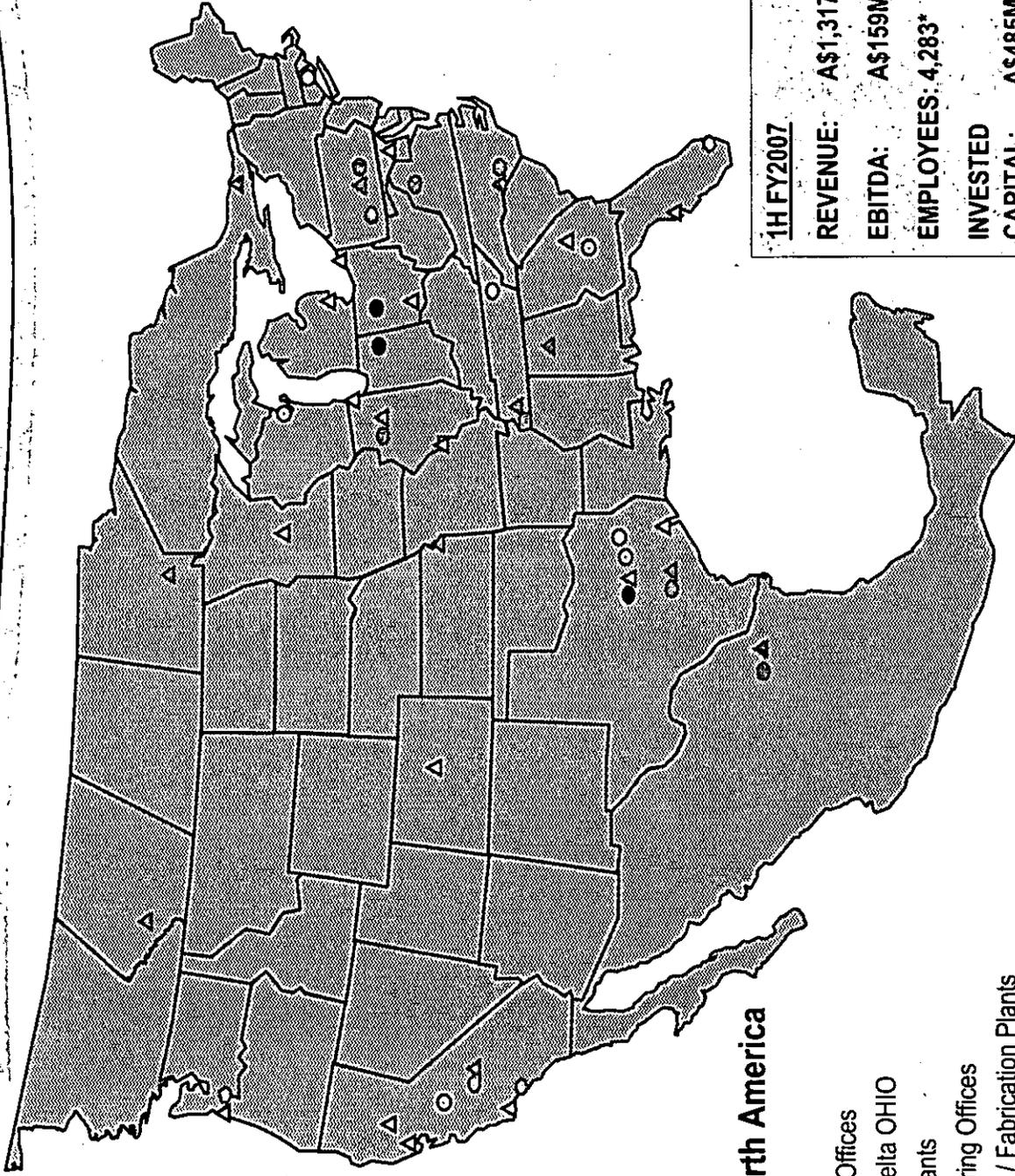
BlueScope Steel China

- BlueScope Steel in China**
- 1 Metal Coating/Paint Line facility
 - 4 Lysaght manufacturing facilities
 - 2 Butler PEB manufacturing facilities
 - △ 60 Lysaght / CSC sales offices
 - ▲ 24 Butler district offices / sales offices



1H FY2007
REVENUE: A\$210M
EMPLOYEES: 1,926
INVESTED CAPITAL: A\$433M

BlueScope Steel North America



BlueScope Steel in North America

- 1 Regional Office
- 4 BlueScope Steel Sales Offices
- North Star Bluescope – Delta OHIO
- ⊙ 7 Butler Manufacturing Plants
- △ 12 Butler Sales / Engineering Offices
- ⊙ 7 Vistawall Manufacturing / Fabrication Plants
- △ 12 Vistawall Sales Offices

1H FY2007

REVENUE: A\$1,317M*

EBITDA: A\$159M*

EMPLOYEES: 4,283*

INVESTED

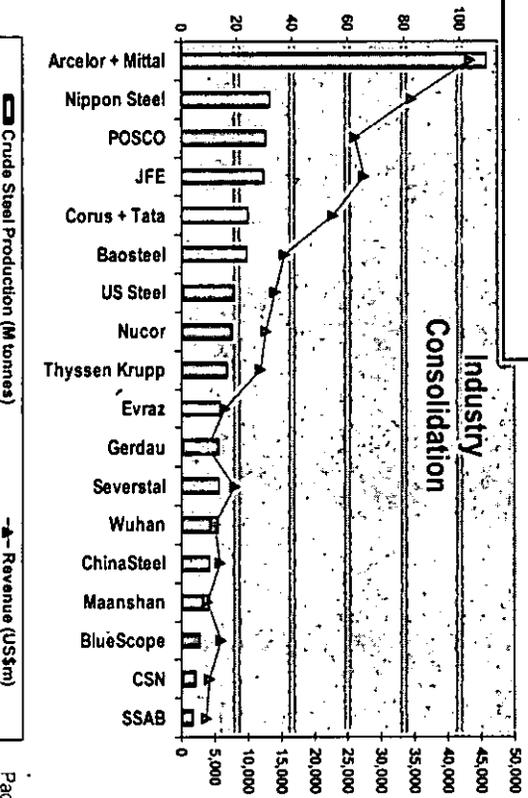
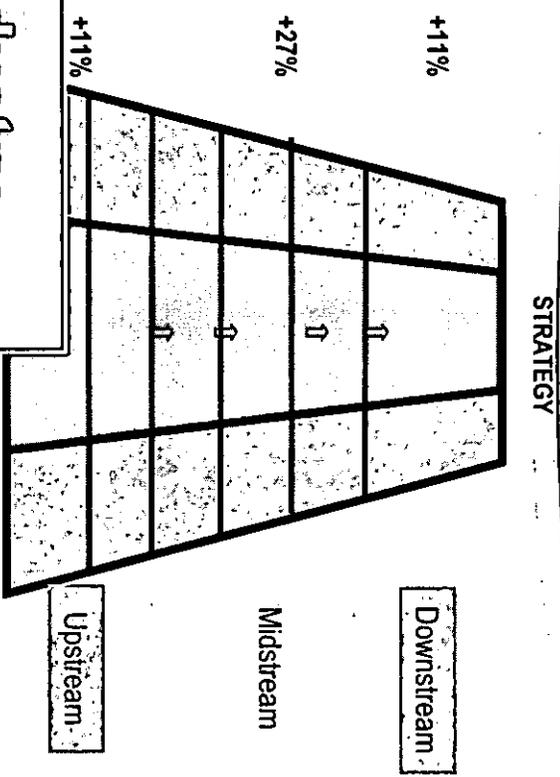
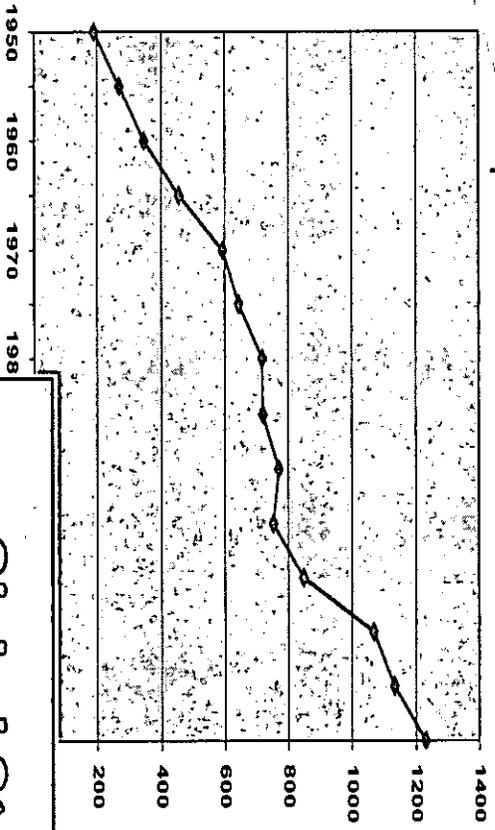
CAPITAL: A\$485M*

(*INC NORTH STAR
BLUESCOPE STEEL 50%)



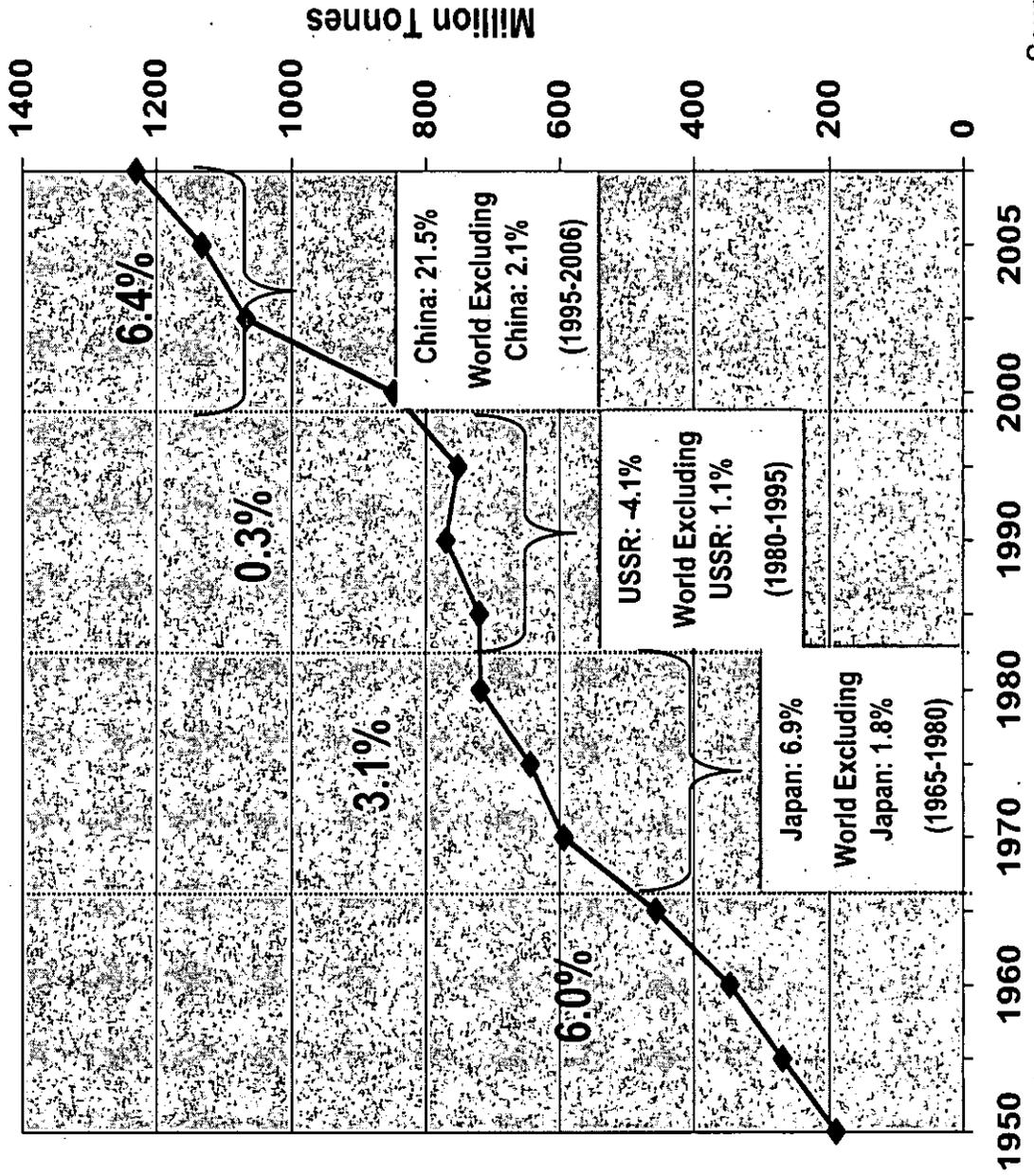
Global Steel Industry Bluescope's Strategy

Compound Annual Growth Rates



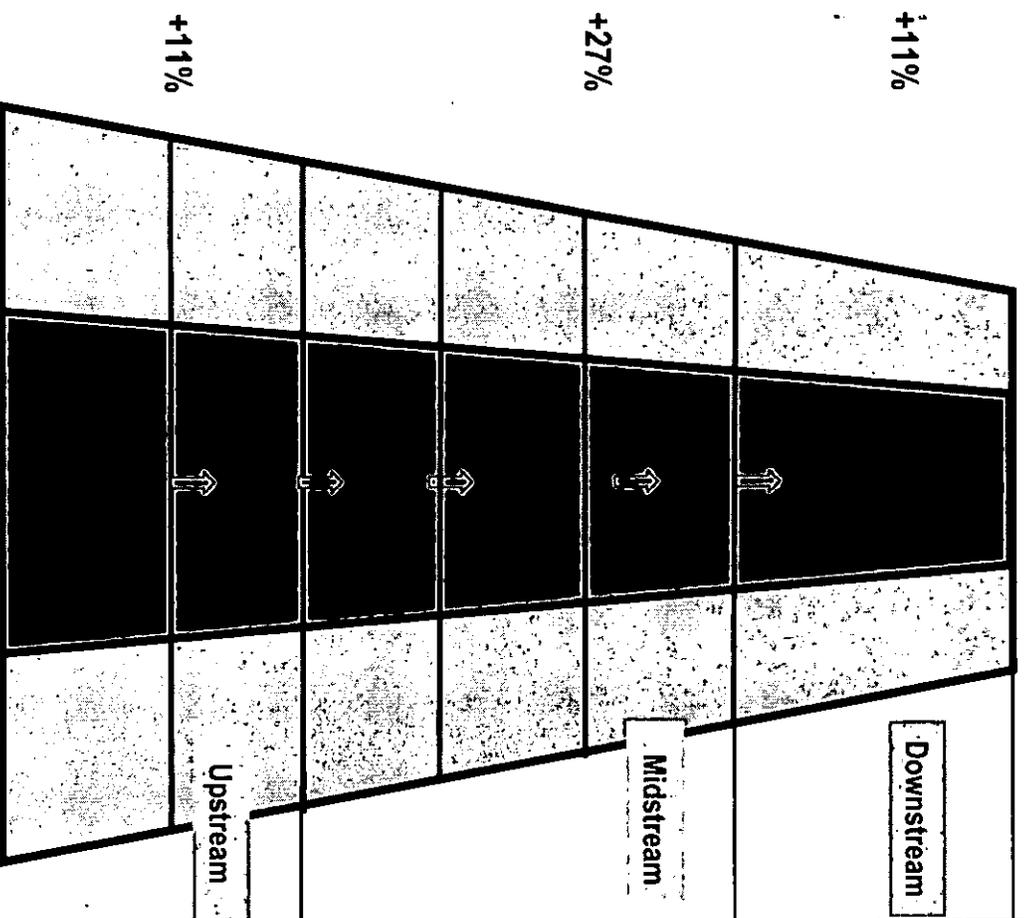
World crude steel production - 1950 to 2006 - China driving growth but slowing

Compound Annual Growth Rates



Our strategy remains unchanged. Focused on growing more diversified and stable revenue / earnings profile

Revenue increased 1H 2006 vs. 1H 2007



GROWTH PROJECTS	
Major projects completed to 31 December 2006	To be completed 2H FY2007 – FY2009
<p>Asia</p> <ul style="list-style-type: none"> India - PEB and Lysaght facilities at Pune India - Lysaght facility at Chennai & New Delhi <p>USA</p> <ul style="list-style-type: none"> Successful turnaround of Tennessee facility. <p>Thailand - PEB facility</p> <ul style="list-style-type: none"> China - Guangzhou (PEB and Lysaght) Lang Fang (Panels) <p>Australia</p> <ul style="list-style-type: none"> A\$320M Smorgon Steel shareholding (19.9%) <p>Asia</p> <ul style="list-style-type: none"> Thailand - second metal coating line (MCL2) and ramp up in progress Vietnam - metal coating (MCL) and paint line (PL) and ramp up in progress China - MCL and PL and ramp up in progress <p>Australia</p> <ul style="list-style-type: none"> 400kt HSM expansion at PKSW <p>New Zealand</p> <ul style="list-style-type: none"> Front end study] <p>USA</p> <ul style="list-style-type: none"> North Star BlueScope - new bag house installed 	<p>Asia</p> <ul style="list-style-type: none"> India - new MCL & PL construction (CY2009) Indonesia - MCL2 & PL2 (project deferred) <p>Australia</p> <ul style="list-style-type: none"> Sydney Colorbond® plant start-up (around June 2007) <p>Australia</p> <ul style="list-style-type: none"> BF No 5 reline (expected March 2009)

Major project capital and investment spending profile

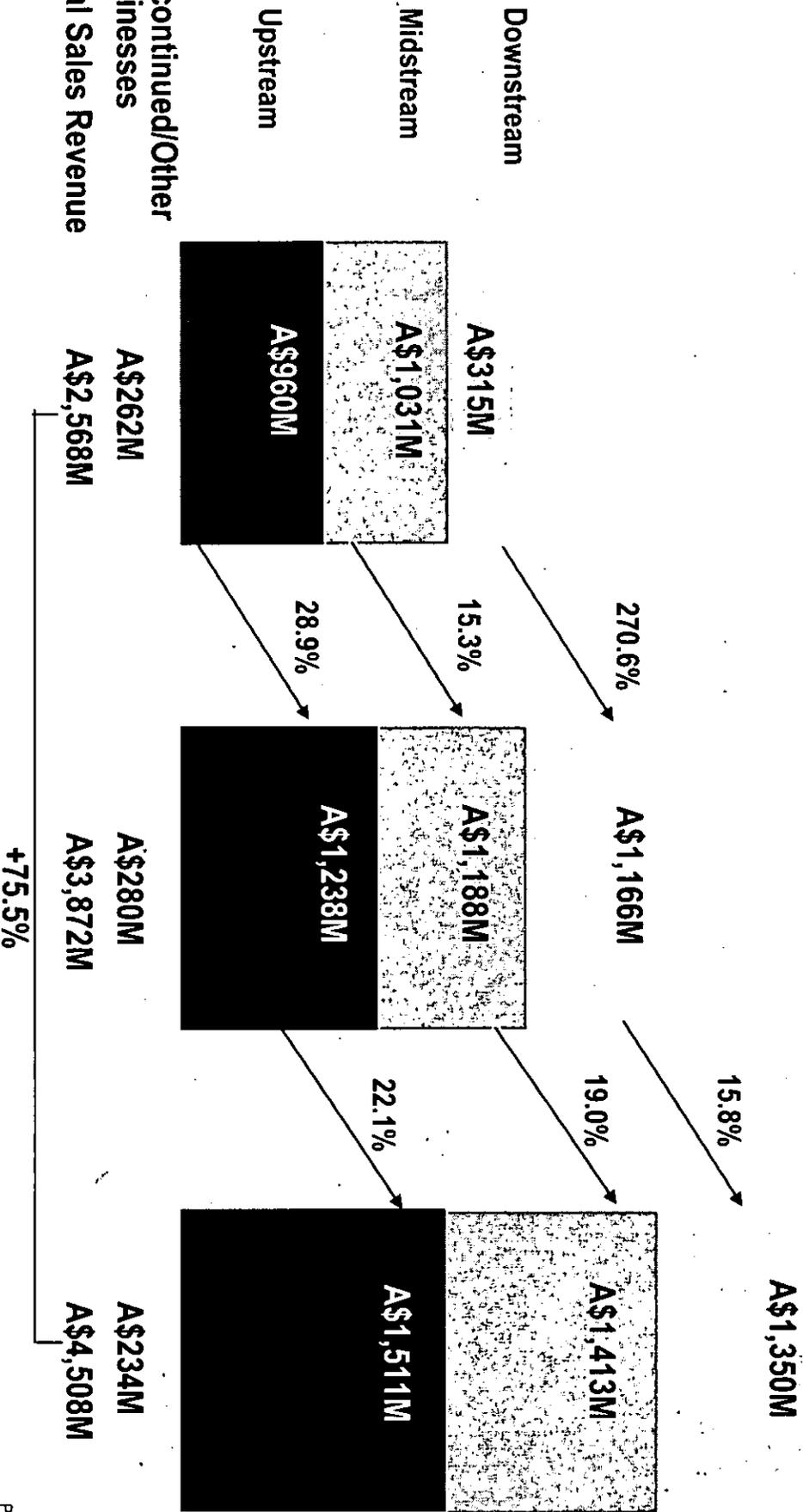
All in \$million	Total Est. Capex / Cost	Actual to 30/6/06	1H FY2007	2H FY2007	FY2008	FY2009
PROJECTS						
Projects completed						
Thailand – Coating expansion	80	80	-	-	-	-
Vietnam – Coating / Painting	136	136	-	-	-	-
China - Coating and Painting Facility - Guangzhou Butler / Lysaght	274 33	256 31	13 2	5	-	-
India - Butler / Lysaght facilities	44	32	12	-	-	-
Australia Port Kembla (PKSW) - HSM expansion - Sinter Plant Emissions WA Service Centre	100 100 21	98 100 21	2 -	-	-	-
Projects to be completed / deferred						
India - Coating / Painting (50% interest)	133	-	5	20	62	46
Indonesia – Coating / Painting (deferred)	145	10	-	-	-	-
PKSW Blast Furnace No. 5 Reline	330	56	27	33	70	144
Western Sydney Colorbond®	150	95	29	24	2	-
INVESTMENTS						
Butler Manufacturing	277	277	-	-	-	-
Lysaght and water acquisitions	110	110	-	-	-	-
Total capital spending	1,933	1,302	90	82	134	190

Global group sales revenue mix - mid and downstream sales revenue growth powering ahead

1H
FY2003

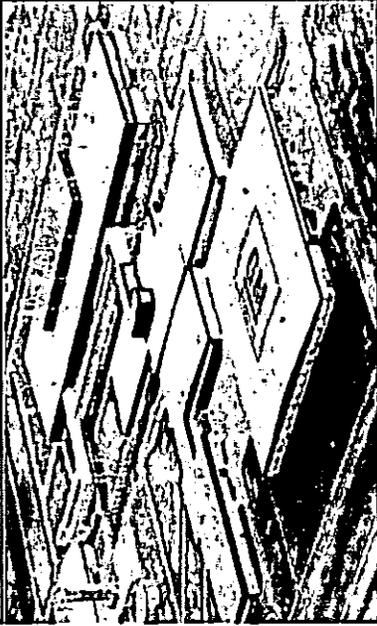
1H
FY2005

1H
FY2007

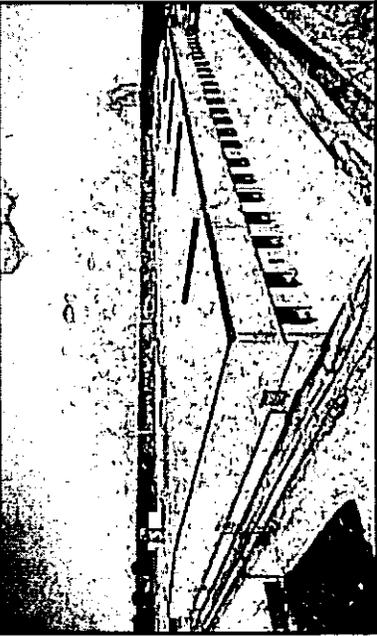


Butler Buildings North America - Number 2 in PEBS

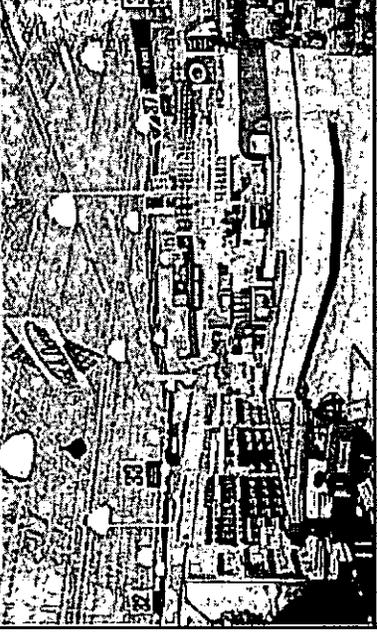
Manufacturing



Warehouse



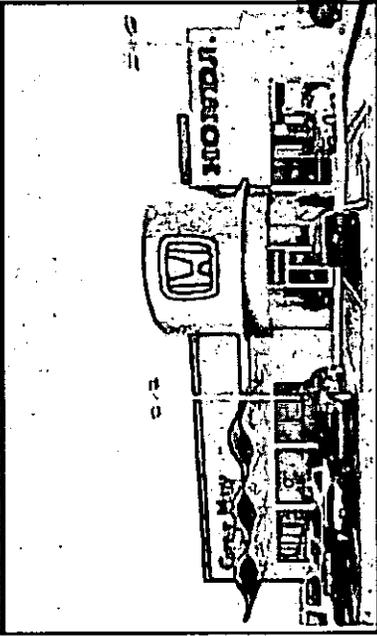
Retail



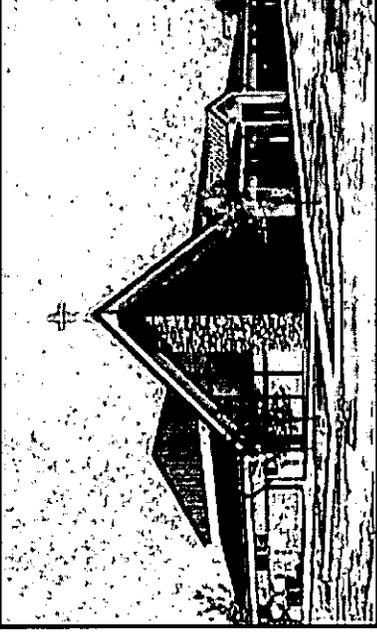
Recreation



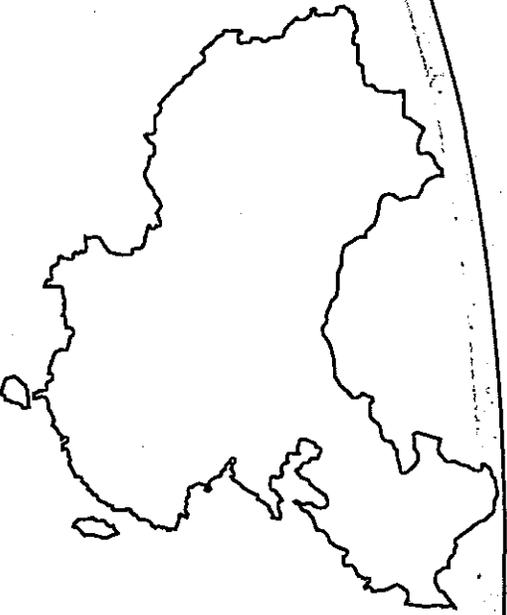
Showroom



Community



Global steel industry – our long term view has not changed



- China's steel capacity growth rate slowing
- Raw material, energy and internal transport costs reducing relative competitiveness
- Steel reform initiatives evident with more promised
- Underlying demand in China is strong
- Longer term - steel to progressively displace other building materials
- Steel export growth occurring

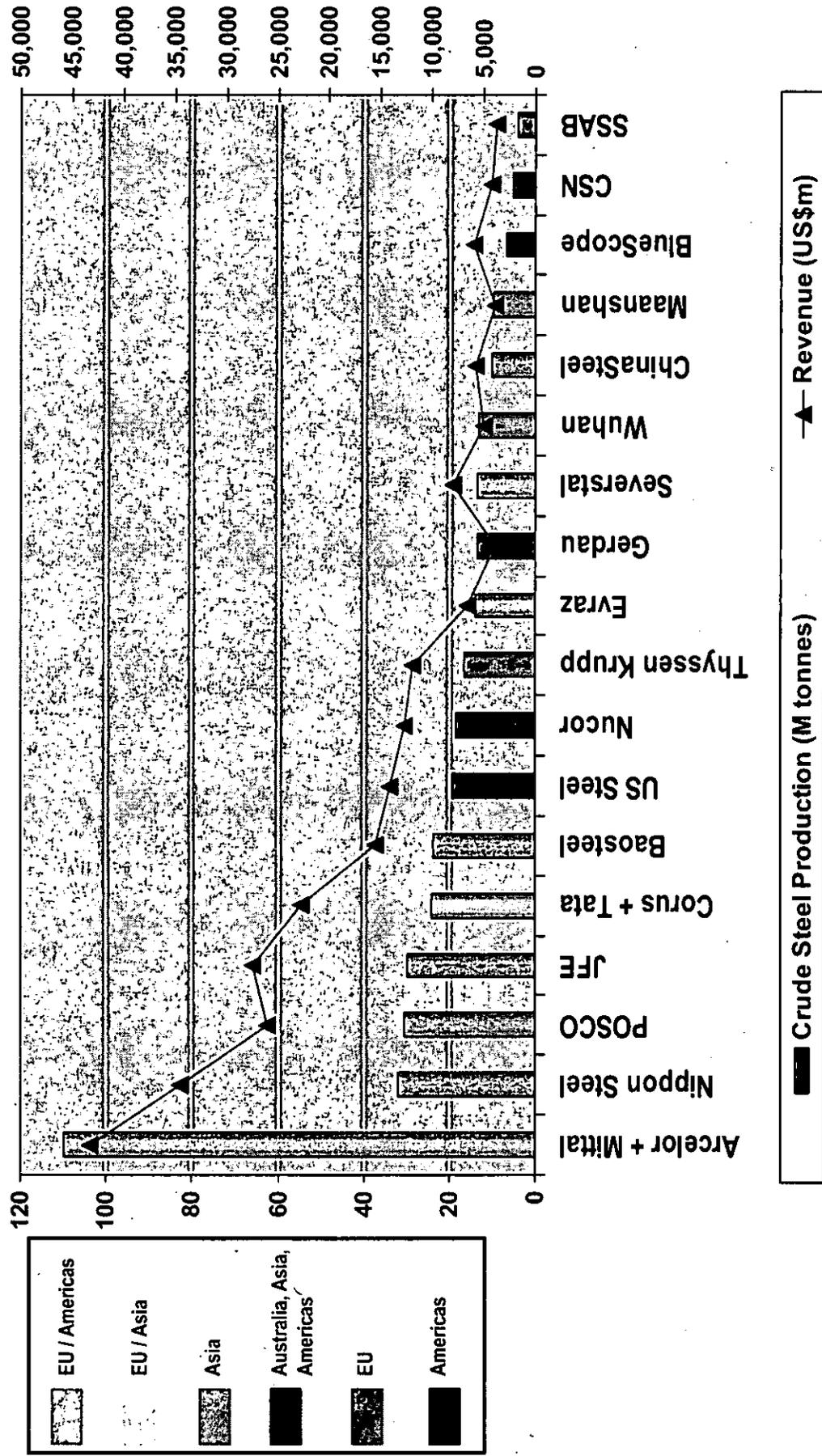


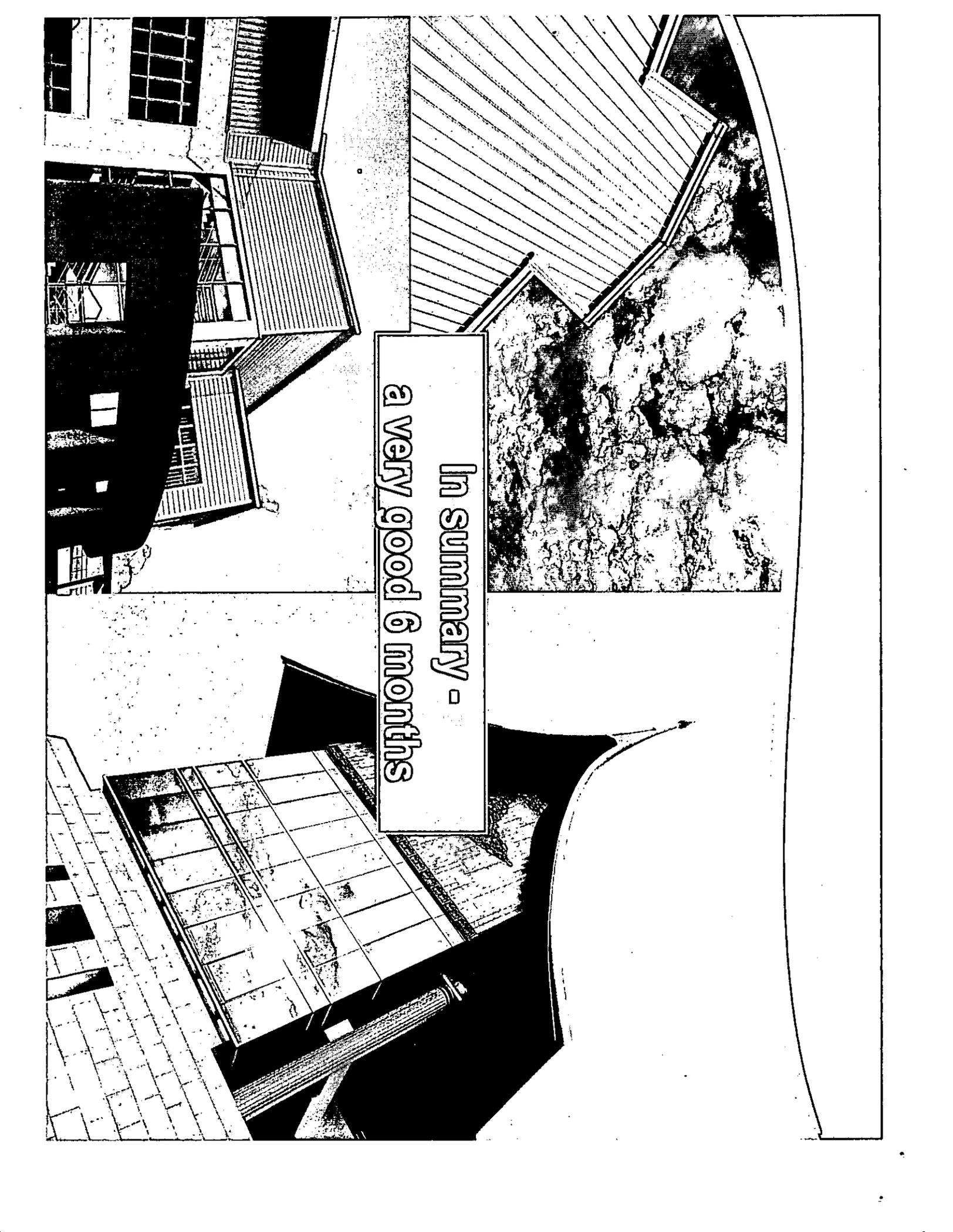
- Economic growth remains strong
 - Japan – record steel production likely in 2007 stoked by domestic demand
 - Russia – strong economy limits exports
 - USA – strong North American economy
 - World Trade case against China
 - Middle East and Europe – strong demand
- Continued production discipline
- India – growing steel requirements
- Increased alliance activity
- Increase in steel industry mining activity

Global steel industry consolidation accelerating

Global steel industry consolidation increases pace

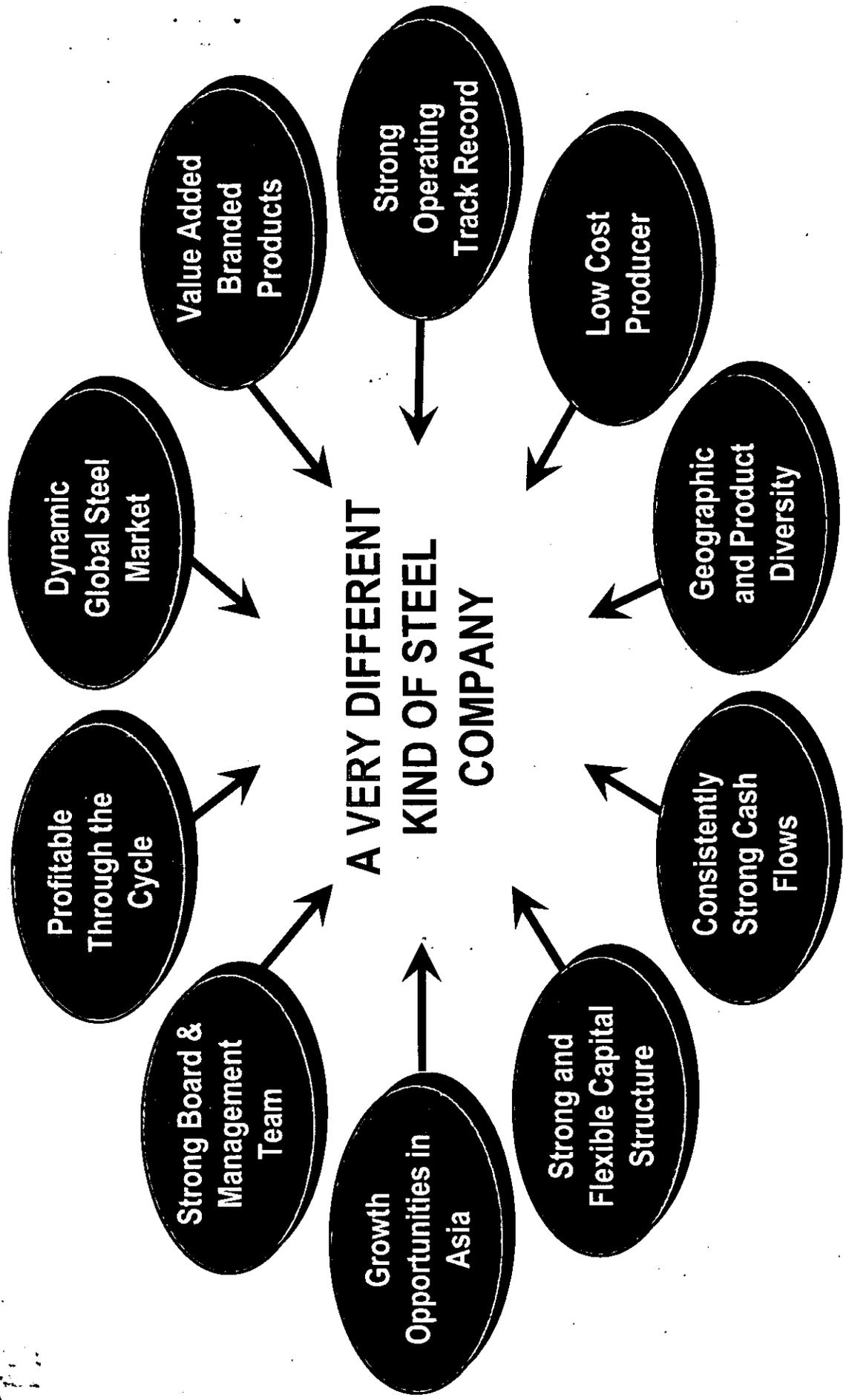
Most companies shown announced intention to acquire or formed alliances
 What will happen in Asia and when?

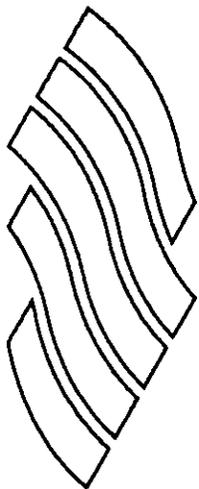




In summary -
a very good 6 monthhs

Questions and Answers





BLUESCOPE
STEEL

END

Goldman Sachs JBWere
Australasian Forum 2007 - New York

Kirby Adams
Managing Director and Chief Executive Officer

7-9 March 2007

ASX Code: BSL