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Trade subject to notification – Stein Erik Hagen

SUPPL

Company closely associated with Stein Erik Hagen, Chairman of the Board of Orkla ASA, has on 7 March 2007 bought 1,110,000 shares in Orkla ASA at an average share price of NOK 404.91.

After this transaction, Stein Erik Hagen and his close associates own 43,020,000 shares in Orkla ASA.

The board of directors of Orkla ASA will upon request consider the acquisition as Stein Erik Hagen and his close associates own more than 20% of the shares in Orkla ASA according to applicable concession legislation. The acquisition also requires that Canica obtains concession from relevant concession authorities

Contacts:

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